

April 02, 2024

To,  
**BSE Limited** : **Code No. 500031**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai 400 001.

**National Stock Exchange of India Limited** : **BAJAJELEC - Series: EQ**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051.

Dear Sir/Madam

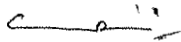
**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajaj Electricals Limited (“Company”)**

Pursuant to the provisions of Regulation 30 (read with sub-para 20 of Para A, Part A and Part B of Schedule III) of the SEBI Listing Regulations, and in accordance with the Company’s Policy on the Determination of Materiality for the Disclosure of Events or Information, we wish to inform you that the Company has today received an assessment order dated March 26, 2024, issued by the Office of the Assistant Commissioner of Income Tax, under section 143(3) (read with section 144B) of the Income Tax Act, 1961 (“Act”), as amended, after giving effect to the modified income tax returns filed by the Company under section 170A of the Act (considering the impact/effect of the Scheme of Merger by Absorption of Starlite Lighting Limited with the Company and their respective shareholders), which has **resulted in a refund of Rs.58.74 crore for AY 2022-23.**

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you

Yours faithfully,  
For Bajaj Electricals Limited



Shekhar Bajaj  
Chairman  
DIN 00089358