



Phoenix™ Township LIMITED

CIN : L67190GA1993PLC001327

08th March, 2021

To,
Surveillance Department,
BSE Ltd.
P J Towers, Dalal Street, Fort,
Mumbai -400 001

Company Scrip Code: 537839

Re: Clarification on price movement

**Ref: Your mail Dated March 5, 2021, L/SURV/ONL/PV/GS/ 2020-2021/
3093**

Dear Sir/Madam,

With reference to your mail dated 05th March, 2021 regarding clarification on price movement, we hereby confirm that the Company has been making prompt disclosure, to the Exchange, all the material information and price sensitive information which has a bearing on the operations/performance of the Company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time. There is no pending information or announcement from the Company which may have a bearing on price movement of the Company. The Current movement in the share price of the Company is based purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price.

The Company reiterates its adherence to the requirements laid down under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and we will keep the Stock Exchange(s) duly informed of any information as required under the said regulations as and when any such event occurs.

We hope the above clarifies and request you to kindly take the same on your records and acknowledge receipt.

We trust this would suffice your requirements.

Thanking You,

Yours faithfully,

For Phoenix Township Limited




Richa Jain
Company Secretary & Compliance Officer

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MEMBER
HEDE BUSINESS GROUP