



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

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Ref: BSIL/RKS/REG-30 & 47/BSE/2024-25/393

Date: 11.04.2024

To
BSE Limited
Listing Compliance Cell
P.J. Towers, Floor No. 25,
Dalal Street,
Mumbai - 400001

Ref: Scrip Code No. 539018

Respected Sir/Madam,

Subject: Intimation of Newspaper Publication with respect to dispatch of postal ballot notice under Regulation 30 & 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to intimate that pursuant to Regulation 30 & 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to our letter dated April 10, 2024, please find enclosed herewith the copies of the newspaper publication dated April 11, 2024 as published in English daily - "Business Standard" of All India Edition and Regional Newspaper (Bengali) - "Arthik Lipi" of Kolkata Edition, with regard to completion of dispatch of Notice of Postal Ballot and instructions for e-Voting.

The above information is also available on the website of the Company at www.beekaysteel.com.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Beekay Steel Industries Ltd.

(Rabindra Kumar Sahoo)
Company Secretary & Compliance Officer

Enclosure: As above

DMRC VS DAMEPL

DMRC not required to pay Rs 8,000 cr: SC

DMRC filed a curative petition against a two-judge bench order of the apex court delivered in 2021. The division bench had upheld the arbitral award in favour of Delhi Airport Metro Express Private Ltd.

asked the company to return the amount it had already received. "Any amount paid by DMRC as part of coercive action has to be refunded and the execution proceedings for the award must be discontinued," it said.

Misleading ads case: SC rejects Patanjali apology

The Supreme Court on Wednesday rejected the "unconditional and unqualified apology" offered by Patanjali Ayurved co-founder Baba Ramdev.

The court also came down heavily on Uttarakhand's licensing authorities for failing to take action against Patanjali. "Their lack is against the wall. We decline to accept this. We consider it a deliberate violation of undertaking."

'Diagnostic firms to see 10-11% growth in FY25'

Diagnostic firms are poised to register 10 to 11 per cent growth in revenue in FY25 due to higher number of patients and increasing revenue per patient.

AM/NS India has robust balance sheet, will ensure financial stability of biz'

AM/NS India, a joint venture between ArcelorMittal and Nippon Steel, is in the middle of a major expansion. AMIT HARLAKA, chief financial officer of AM/NS India, in a video interview told Ishya Anand about plans for capital expenditure (capex) and funding.

AM/NS India (ms) a major expansion of 40 million tonne (mt) capacity. How will it be funded? "We have improved our performance from 6.5 mt pre-expansion of AM/NS India in December 2019 to an upgrade of 8 mt. Over the four-year period, we have been able to generate a significant amount of cash flow for the business, and we continue to improve the profitability of the business."

Your debt to Ebitda is 3.5 times as of March 2023. What is the plan to bring it down?

In the last four years, we have done acquisitions of \$3 billion in India - port asset, power, downstream facilities. In addition to the \$3 billion of acquisitions, we have invested close to \$2.2 billion in our capex programme. So we have invested close to \$5.5 billion in the last four years in our business in India and all this has been through internal accruals.

What is your capex for FY25?

We work on a calendar-year basis. This year, the capex is \$1.5 billion. Next year, it is \$2 billion. The capex for FY25 will be \$2 billion. We are going to invest a lot on our expansion at Hazira. Overall for our expansion, we need to invest close to \$4.5-\$5 billion. So \$2-\$2.5 billion will be invested this year and \$2-\$2.5 billion in the next year. The journey will continue in that direction in terms of our capital intensity.



AMIT HARLAKA CFO, AM/NS India

What about the funding for expansion beyond 15 mt?

Our ambition is to have 40 mt capacity by 2035. The Indian steel industry continues to remain very green - for a facility of \$5 billion which has been secured. As we complete our expansion in 2026, we would start our next phase of expansion from 15 mt to 20 mt. It can go up to 22 mtpa (million tonnes per annum), which would make it the largest single location manufacturing facility in the world.

Are rising imports a threat to capacity expansion?

We see the long-term industry remaining intact in terms of capacity. There is a 3 to 5 per cent GDP growth of 6-8 per cent will translate to a steel demand of 7 to 9 per cent because of the steel intensity. The government's endeavor to increase the steel intensity is also a lot of investment is being made in infrastructure assets and there is a push in the manufacturing sector, which will push the demand for steel.

TATA CAPITAL LIMITED advertisement including contact information and public notice regarding the tendering process for TCSFL.

TATA POWER DELHI DISTRIBUTION LIMITED advertisement including tendering details and contact information.

BEEKAY STEEL INDUSTRIES LTD. advertisement including company details, notice of postal ballot, and contact information.

BHARAT FORGE LIMITED advertisement including company details, notice of postal ballot, and contact information.

BLUE TYGA SHOES PRIVATE LIMITED advertisement including company details, notice of postal ballot, and contact information.

