

# **SURAJ INDUSTRIES LTD**

**Registered Office** -Plot No. 2 Phase-3, Sansarpur Terrace, Distt. Kangra, H.P.-173212

**CIN:** L26943HP1992PLC016791

**Email id-** secretarial@surajindustries.org; **Website-** www.surajindustries.org

**Telephone No:** 01970-256414

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**Date:** October 19, 2022

To,

**The Executive Director,  
BSE Limited  
Floor 25, P J Towers  
Dalal Street  
Mumbai-400001**

**Scrip Code: 526211**

**Sub: Investor Update**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
("Listing Regulations").**

Dear Sir/ Madam

With respect to the captioned subject matter, an Investor Update on Q2 FY 2022-23 Financial Results and future growth plans of the Company is attached.

Kindly acknowledge the receipt and take note of the same.

**Thanking you  
Yours Faithfully,**

**For Suraj Industries Ltd**

**Suraj Prakash Gupta  
Managing Director  
DIN: 00243846**

Suraj Industries Limited  
and its Subsidiary Carya Chemicals & Fertilizers Pvt Ltd  
Q2, FY2023

Investor Update

# Suraj Industries Ltd- Q2, FY2023 Highlights

## 1. Consolidated EBIDTA for-

- Q2, FY2023 at Rs 2.5 Crores
- H1, FY 2023 at Rs 4.6 Crores

## 2. Expansion

- Expansion of Bottling Plant at Ajmer, Rajasthan for liquor bottling in glass bottles being undertaken, likely to be completed by end of the year.

## 3. Shri Gang Industries & Allied Products Ltd (Associate of SIL)

- **EBIDTA for**
  - Q2, FY 2023 at Rs 2.5 Crores
  - H1, FY 2023 at Rs 4.9 Crores
- **55 KLPD Distillery for ENA has been commissioned in September 2022**
- **The company continues to be an important business partner to Diageo, world leader in Alcobev Industry**

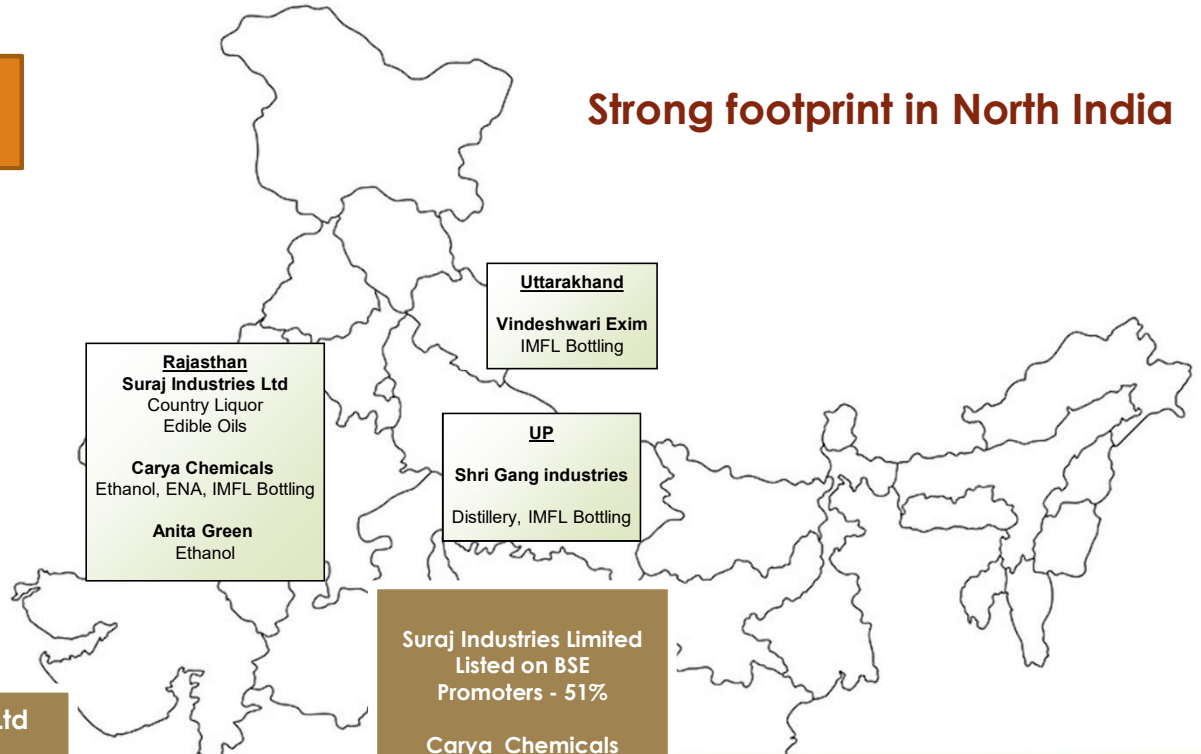
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## Present Suraj Group Operations



Managed by Suraj Gupta,  
supported by professionals.

## Strong footprint in North India



**Suraj Industries Limited**  
Listed on BSE  
Promoters - 51%

**Carya Chemicals**  
SIL - 62%

**Shri Gang Industries**  
UP  
Promoters - 37% [20% held by  
SIL]. Listed on BSE

**Vindeshwari Exim Pvt Ltd**  
Uttarakhand  
Promoters - 51%, Partner -49%

Sandila, Hardoi (UP)  
Established Year - 2020  
Associated With USL - 2020  
Distillation Capacity - 55 KLPD  
Bottling Capacity 3 Lakh  
Cases/Month  
Plant Area - 31 Acres

Dadua, Uttarakhand  
Established Year - 2019  
Associated With USL -  
2019  
Bottling Capacity - 1.25  
Lac Cases/Month  
Plant Area - 7.5 Acres

SIL - Ajmer - 100,000 cases  
pm bottling

Carya - Baran near Kota -  
Upcoming  
IMFL Bottling - 5 million  
cases  
125KLPD - ENA  
125KLPD - Ethanol

Key Strength - Quality Partnerships

Strategic Investment of 20% in Suraj Industries Ltd  
10% in Carya Chemicals

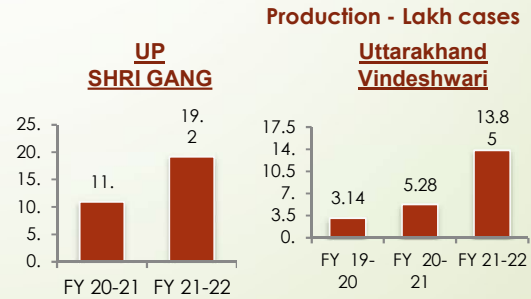
**Financial**  
Ayodhya Finlease Pvt Ltd  
(a JK Group Company)



**Technology**  
PRAJ Industries

Long Relationship for Technology/EPC

**Liquor** Bottling more than 3 Million cases of premium portfolio  
DIAGEO



## Suraj Industries Limited [SIL]

- Listed on BSE. Liquor business is now major focus.
- Being Profiled as Flagship of Group
- Promoters hold 51% shareholding.
- The Company operations were revived with entry into Liquor business through acquisition of a running Bottling Plant at Ajmer, Rajasthan in June 2021. The company is now Manufacturing Rajasthan Made Liquor for Rajasthan State Ganganagar Sugar Mills Limited (RSGSML), a Govt. of Rajasthan undertaking having exclusive wholesale rights for Country Liquor and RML.
- SIL is also in active discussions to acquire RSGSM Bottling Plants which could significantly increase bottling volumes.
- Recently, Promoters and Ayodhya Finlease [a JK group Co] infused funds through Preferential Allotment of Shares.



*Tetra Pack Bottling Unit, Ajmer*

### • Subsidiaries & Associates

- **62% Equity in Carya Chemicals** viz setting up 125KLPD Ethanol, 125KLPD ENA and **5** million cases Bottling Plant in Rajasthan.
- **20.08% Equity in Shri Gang Industries & Allied Products** which is having ENA and Bottling operation in UP and presently supplying to Diageo

## Carya Chemicals and Fertilizers Pvt Limited [subsidiary of Suraj Industries Limited]

New Project under construction at Distt Baran, Rajasthan with licensed capacity of Bottling - 10 Million cases, ENA 125KLPD and Ethanol - 125KLPD

### Project Status

	Capacity	Indicative Commissioning	Indicative Project Cost [Rs Crores]	Remarks
<b>Bottling</b>	5 Million Cases	June 24	50	Approvals and permissions obtained
<b>Ethanol</b>	125KLPD	Sept 24	175	
<b>ENA</b>	125KLPD	Dec 25	180	

### Fiscal Incentives

*Bottling Unit and once ENA unit is commissioned, being a backward integration of Bottling Unit would be eligible to get refund of VAT under Rajasthan Investment Promotion Scheme (RIPS), 2019.*

*It is subject to ceiling of 200% of Fixed capital investment (land, building, plant & machinery).*

*On Ethanol - Production linked incentive of Rs 1.50 per litre and refund of SGST of about Re 1 per litre of Ethanol produced, upto 100% of FCI over 7 years. Interest subvention of 50% of interest cost or 6% whichever lower is separately allowed by DFPD, GOI*

- Equity of Rs 31.90cr infused in Carya, out of which equity of Rs 19.80 Crores taken by SIL.
- Merger of SIL, Carya to be evaluated
- Post Merger, SIL would have New Bottling Plant of 5 million cases and ENA of 125 KLPD and 125KLPD Ethanol in Dist Baran, Rajasthan. These assets likely to be operational over next 36 months which is likely to significantly increase Revenues in Liquor and Ethanol of SIL.

### Carya Shareholding Pattern

	% Existing
Suraj Industries Ltd	62%
Ayodya Finlease Pvt Ltd (a JK Group company)	10%
Associates	28%
<b>Total No of Shares</b>	<b>100%</b>

## Vision

Over next 5 years,

- ✓ SIL is likely to emerge as a significant Liquor Supply Chain player and Ethanol [grain based] player in India.
- ✓ Partner of Choice for IMFL branded players
  - ✓ Modern compliant manufacturing in key states
  - ✓ Provide most profitable Route to Market
  - ✓ Personal involvement of experienced Promoters with connect
  - ✓ Sustainability focus