

HUDCO/CS/SE/2021

11th November, 2021

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code- 540530

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051
NSE Symbol- HUDCO

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Investor Presentation.

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Presentation on the financial results of the Company for the quarter & half-year ended 30th September, 2021.

A copy of the Presentation on the financial results is being made available on website of Company i.e., www.hudco.org (Home>>Investors>>Financial Results>>Investors Presentation).

This is for your information and dissemination.

Thanking you

Yours faithfully

फॉर हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड

हरीश शर्मा

हरीश कुमार शर्मा

कंपनी सेक्रेटरी एंड कंप्लायंस ऑफिसर

Encl.: As above

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (भारत सरकार का उपक्रम)

कोर 7ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003

दूरभाष : 011-24648160 फैक्स : (011) 24625308, आई.एस.ओ. 9001:2015 प्रमाणित कम्पनी

वेबसाईट : www.hudco.org, सी आई एन : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF

Housing & Urban Development Corporation Ltd., (A Govt. of India Enterprise)

Core-7'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi - 110 003

Tel : 011-24648160, Fax : 011-24625308 AN ISO 9001:2015 Certified Company

website : www.hudco.org CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF



Profitability with Social Justice

HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED

(A Govt. of India Enterprise)

An ISO 9001:2015 Certified Company



INVESTORS PRESENTATION & PERFORMANCE HIGHLIGHTS

Q2/HALF YEAR FY 2021 - 22 (STANDALONE)



CSR Assistance to Hospitals - New Delhi



Bengaluru Metro Rail Project

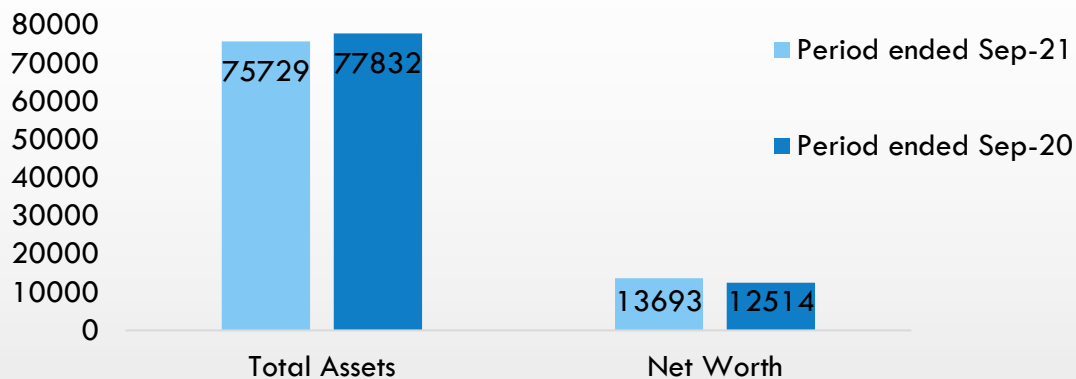
Highest Domestic Credit Rating AAA from ICRA, CARE, and India Ratings & Research.

FINANCIAL HIGHLIGHTS

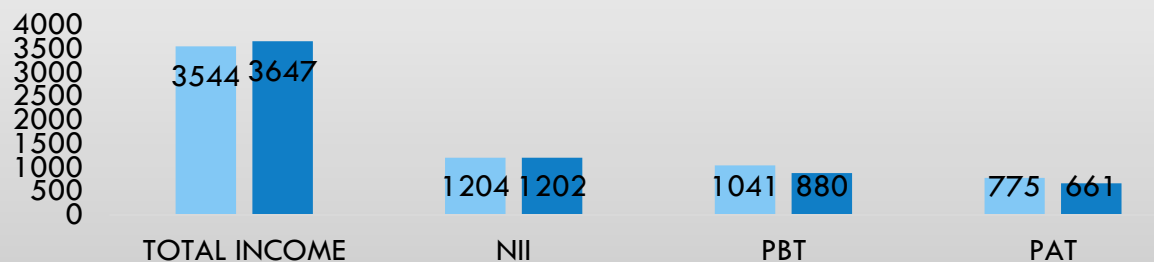
(Amount in ₹ Crore)



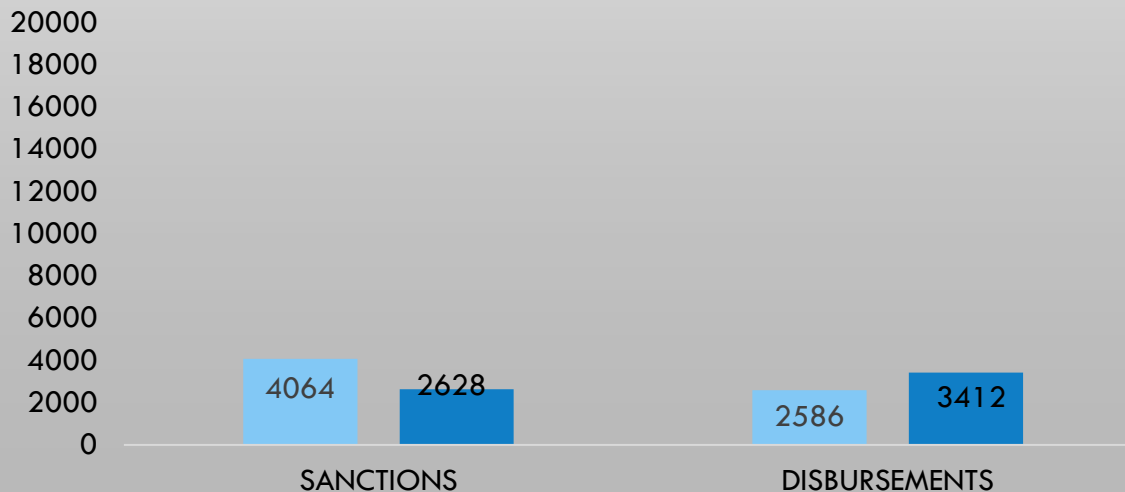
Balance Sheet



Income Statement



Business



SANCTIONS - COMPOSITION



| Discipline-wise | Financial Year 21-22 | | Financial Year 20-21 | | | | For the Financial Year | | |
|----------------------|----------------------|--------|----------------------|----------|----------|----------|------------------------|----------|-----------|
| | Q2 | Q1# | Q4 | Q3 | Q2 | Q1 | 2021-22* | 2020-21 | 2019-20 |
| Housing | 53.00 | - | 540.37 | 359.13 | 16.40 | - | 53.00 | 915.90 | 3,790.26 |
| | 1.31 % | - | 10.34% | 26.70% | 1.13% | - | 1.30% | 9.95% | 19.01% |
| Urban Infrastructure | 4,004.46 | 1.65 | 4,676.05 | 983.29 | 1,434.93 | 1,171.00 | 4,006.11 | 8,265.27 | 16,123.70 |
| | 98.64 % | 47.41% | 89.43% | 73.10% | 98.54% | 99.91% | 98.59% | 89.82% | 80.85% |
| HUDCO Niwas | 2.33 | 1.83 | 12.06 | 2.65 | 4.86 | 1.04 | 4.16 | 20.61 | 27.56 |
| | 0.06 % | 52.59% | 0.23% | 0.20% | 0.33% | 0.09% | 0.10% | 0.22% | 0.14% |
| Total | 4,059.79 | 3.48 | 5,288.48 | 1,345.07 | 1,456.19 | 1,172.04 | 4,063.27 | 9,201.78 | 19,941.52 |

* Figures for Six months only

Operations of the company were impacted by onset of second wave of Covid and resultant lockdown restrictions across the country

DISBURSEMENTS - COMPOSITION



(Amount in ₹ Crore)

| Discipline-wise | Financial Year 21-22 | | Financial Year 20-21 | | | | For the Financial Year | | |
|----------------------|----------------------|-----------------|----------------------|-----------------|-----------------|-----------------|------------------------|-----------------|------------------|
| | Q2 | Q1# | Q4 | Q3 | Q2 | Q1 | 2021-22* | 2020-21 | 2019-20 |
| Housing | 51.30 | 507.00 | 957.71 | 500.00 | 30.38 | 2,200.00 | 558.30 | 3,688.09 | 4,983.56 |
| | 3.90% | 40.05% | 27.32% | 35.56% | 2.70% | 96.29% | 21.59% | 44.31% | 49.23% |
| Urban Infrastructure | 1,265.65 | 756.30 | 2,544.84 | 903.72 | 1,092.39 | 81.84 | 2,021.95 | 4,622.79 | 5,122.45 |
| | 96.10% | 59.74% | 72.59% | 64.28% | 96.93% | 3.58% | 78.19% | 55.54% | 50.61% |
| HUDCO Niwas | 2.85 | 2.72 | 3.26 | 2.24 | 4.27 | 2.92 | 5.57 | 12.69 | 15.82 |
| | 0.22% | 0.21% | 0.09% | 0.16% | 0.37% | 0.13% | 0.22% | 0.15% | 0.16% |
| Total | 1,319.80 | 1,266.02 | 3,505.81 | 1,405.96 | 1,127.04 | 2,284.76 | 2,585.82 | 8,323.57 | 10,121.83 |

* Figures for Six months only

Operations of the company were impacted by onset of second wave of Covid and resultant lockdown restrictions across the country

SECTOR-WISE DISBURSAL - COMPOSITION



(Amount in ₹ Crore)

| Discipline-wise | | Financial Year 21-22 | | Financial Year 20-21 | | | | For the Financial Year | | |
|----------------------|------------------------------------|----------------------|----------|----------------------|----------|----------|----------|------------------------|----------|-----------|
| | | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2021-22* | 2020-21 | 2019-20 |
| Housing | Social Housing | 30.00 | 500.00 | 900.00 | 500.00 | - | 2,200.00 | 530.00 | 3,600.00 | 4,763.09 |
| | | 2.27% | 39.49% | 25.67% | 35.56% | - | 96.29% | 20.52% | 43.25% | 47.06% |
| | Residential Real Estate | 21.30 | 7.00 | 57.51 | - | 30.38 | - | 28.30 | 87.89 | 220.47 |
| | | 1.62% | 0.55% | 1.64% | - | 2.70% | - | 1.10% | 1.06% | 2.18% |
| | HUDCO Niwas | 2.85 | 2.72 | 3.26 | 2.24 | 4.27 | 2.92 | 2.72 | 12.69 | 15.82 |
| | | 0.21% | 0.21% | 0.09% | 0.16% | 0.38% | 0.13% | 0.11% | 0.15% | 0.15% |
| Total (A) | | 54.15 | 509.72 | 960.77 | 502.24 | 34.65 | 2,202.92 | 561.02 | 3,700.58 | 4,999.38 |
| Urban Infrastructure | Water Supply & sewerage drainage | 80.16 | 3.41 | 298.21 | 346.17 | 521.29 | 4.20 | 83.57 | 1,169.87 | 1,606.29 |
| | | 6.07% | 0.27% | 8.51% | 24.62% | 46.25% | 0.18% | 3.24% | 14.06% | 15.87% |
| | Road and Transport | 1,131.82 | 727.89 | 1,102.33 | 527.22 | 559.12 | 47.89 | 1,859.71 | 2,236.56 | 2,452.55 |
| | | 85.76% | 57.49% | 31.44% | 37.50% | 49.61% | 2.10% | 72.00% | 26.87% | 24.23% |
| | Power | - | - | 1,000.00 | - | - | - | - | 1,000.00 | 750.00 |
| | | - | - | 28.53% | - | - | - | - | 12.01% | 7.41% |
| | Emerging Sector & commercial Infra | 53.67 | 25.00 | 144.30 | 30.33 | 11.98 | 29.75 | 78.67 | 216.36 | 313.61 |
| | | 4.07% | 1.97% | 4.12% | 2.16% | 1.06% | 1.30% | 3.05% | 2.60% | 3.10% |
| | Social Infra and Others | - | - | - | - | - | - | - | - | - |
| | | - | - | - | - | - | - | - | - | - |
| Total (B) | | 1,265.65 | 756.30 | 2,544.84 | 903.72 | 1,092.39 | 81.84 | 2,021.95 | 4,622.79 | 5,122.45 |
| Grand Total (A+B) | | 1,319.80 | 1,266.02 | 3,505.61 | 1,405.96 | 1,127.04 | 2,284.76 | 2,582.97 | 8,323.37 | 10,121.83 |

* Figures for six months only

OUTSTANDING LOAN - COMPOSITION



(Amount in ₹ Crore)

| Borrower-wise | Financial Year 21-22 | | Financial Year 20-21 | | | | For the Financial Year | | |
|----------------------|----------------------|------------------|----------------------|------------------|------------------|------------------|------------------------|------------------|------------------|
| | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2021-22* | 2020-21 | 2019-20 |
| Government Agencies | 72,807.80 | 72,884.39 | 73,195.78 | 75,247.13 | 75,341.62 | 75,333.26 | 72,807.80 | 73,195.78 | 73,722.00 |
| | 96.55% | 96.55% | 96.58% | 96.60% | 96.37% | 96.36% | 96.55% | 96.58% | 96.29% |
| Private | 2,601.54 | 2,605.96 | 2,590.81 | 2,645.94 | 2,840.30 | 2,846.26 | 2,601.54 | 2,590.81 | 2,843.44 |
| | 3.45% | 3.45% | 3.42% | 3.40% | 3.63% | 3.64% | 3.45% | 3.42% | 3.71% |
| Total | 75,409.34 | 75,490.35 | 75,786.59 | 77,893.07 | 78,181.92 | 78,179.52 | 75,409.34 | 75,786.59 | 76,565.44 |
| | | | | | | | | | |
| Housing | 45,209.51 | 45,748.86 | 45,827.22 | 45,411.31 | 45,527.63 | 45,867.59 | 45,209.51 | 45,827.22 | 43,972.91 |
| | 59.95% | 60.60% | 60.47% | 58.30% | 58.23% | 58.67% | 59.95% | 60.47% | 57.43% |
| Urban Infrastructure | 29,929.09 | 29,465.92 | 29,679.06 | 32,192.99 | 32,356.33 | 32,009.42 | 29,929.09 | 29,679.06 | 32,286.42 |
| | 39.69% | 39.03% | 39.16% | 41.33% | 41.39% | 40.94% | 39.69% | 39.16% | 42.17% |
| HUDCO Niwas | 270.74 | 275.57 | 280.31 | 288.77 | 297.96 | 302.51 | 270.74 | 280.31 | 306.11 |
| | 0.36% | 0.37% | 0.37% | 0.37% | 0.38% | 0.39% | 0.36% | 0.37% | 0.40% |
| Total | 75,409.34 | 75,490.35 | 75,786.59 | 77,893.07 | 78,181.92 | 78,179.52 | 75,409.34 | 75,786.59 | 76,565.44 |

* Figures for six months only

DETAILS OF BORROWINGS



| Particulars | Financial Year 21-22 | | Financial Year 20-21 | | | | For the Financial Year | | |
|---|----------------------|------------------|----------------------|------------------|------------------|------------------|------------------------|------------------|------------------|
| | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2021-22* | 2020-21 | 2019-20 |
| Long Term Borrowing | | | | | | | | | |
| Tax Free Bonds | 17,388.47 | 17,388.47 | 17,388.47 | 17,388.47 | 17,388.47 | 17,388.47 | 17,388.47 | 17,388.47 | 17,388.47 |
| | 29.78% | 29.32% | 28.49% | 28.13% | 28.16% | 27.76% | 29.78% | 28.49% | 28.27% |
| Taxable Bonds@ | 37,981.67 | 37,981.67 | 39,229.39 | 39,229.39 | 39,001.84 | 38,601.84 | 37,981.67 | 39,229.39 | 35,468.74 |
| | 65.04% | 64.05% | 64.27% | 63.45% | 63.17% | 61.64% | 65.04% | 64.27% | 57.67% |
| Refinance from NHB/IIFCL | 2,545.77 | 2,626.04 | 2,640.00 | 2,786.58 | 2,866.59 | 3,522.24 | 2,545.77 | 2,640.00 | 4,082.64 |
| | 4.36% | 4.43% | 4.33% | 4.51% | 4.65% | 5.62% | 4.36% | 4.33% | 6.64% |
| Public Deposits | 10.99 | 16.21 | 22.78 | 66.03 | 74.39 | 117.85 | 10.99 | 22.78 | 168.61 |
| | 0.02% | 0.03% | 0.04% | 0.11% | 0.12% | 0.19% | 0.02% | 0.04% | 0.27% |
| Foreign Currency Borrowings | 190.00 | 209.51 | 236.90 | 259.38 | 288.68 | 312.51 | 190.00 | 236.90 | 340.03 |
| | 0.33% | 0.35% | 0.39% | 0.42% | 0.47% | 0.50% | 0.33% | 0.39% | 0.55% |
| Banks \$# | 12.59 | 12.59 | 18.64 | 18.64 | 24.50 | 24.50 | 12.59 | 18.64 | 30.17 |
| | 0.02% | 0.02% | 0.03% | 0.03% | 0.04% | 0.04% | 0.02% | 0.03% | 0.05% |
| Sub Total (A) | 58,129.49 | 58,234.49 | 59,536.18 | 59,748.49 | 59,644.47 | 59,967.41 | 58,129.49 | 59,536.18 | 57,478.66 |
| Average Cost of Funds (Long Term) | 7.76% | 7.76% | 7.76% | 7.76% | 7.78% | 7.82% | 7.76% | 7.76% | 7.92% |
| Short Term Borrowing | | | | | | | | | |
| Commercial papers# | - | - | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 | - | 1,500.00 | 1,200.00 |
| | - | - | 2.46% | 2.43% | 2.43% | 2.40% | - | 2.46% | 1.95% |
| Short Term Loan from Banks | 267.25 | 1,066.00 | - | 572.00 | 594.15 | 1,160.25 | 267.25 | - | 2,820.00 |
| | 0.45% | 1.80% | - | 0.92% | 0.96% | 1.85% | 0.45% | - | 4.60% |
| Sub Total (B) | 267.25 | 1,066.00 | 1,500.00 | 2,072.00 | 2,094.15 | 2,660.25 | 267.25 | 1,500.00 | 4,020.00 |
| Average Cost of Funds (Short Term) | 3.80% | 4.05% | 4.34% | 4.35% | 4.42% | 4.66% | 3.80% | 4.34% | 6.07% |
| Total (A+B) | 58,396.74 | 59,300.49 | 61,036.18 | 61,820.49 | 61,738.62 | 62,627.66 | 58,396.74 | 61,036.18 | 61,498.66 |
| Average Cost of Funds | 7.75% | 7.68% | 7.68% | 7.64% | 7.67% | 7.69% | 7.75% | 7.68% | 7.80% |

Note: Figures in above table indicate borrowing outstanding at quarter/half year/year end and does not include IND-AS adjustments

Only Working Capital Demand Loans/Short-term Loan(s) and Commercial Papers outstanding at Quarter/Half Year/Year end are considered.

@ includes GOI fully serviced bonds of ₹ 20,000 crore.

* Figures for six months only

FUNDS RAISED DURING THE YEAR



(Amount in ₹ Crore)

| Particulars | Financial Year 21-22 | | Financial Year 20-21 | | | | For the Financial Year | | |
|-------------------------------------|----------------------|-----------------|----------------------|-----------------|-----------------|-----------------|------------------------|-----------------|------------------|
| | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2021-22* | 2020-21 | 2019-20 |
| Taxable Bonds | - | - | - | 940.00 | 800.00 | 4,610.00 | - | 6,350.00 | 7,695.00 |
| Refinance from NHB/IFCL | - | - | - | - | - | - | - | - | 2,294.00 |
| Public Deposits | - | - | - | - | - | - | - | - | 2.81 |
| Banks \$ # | 267.25 | 1,066.00 | - | 572.00 | 594.15 | 1,160.25 | 267.25 | - | 2,820.00 |
| FCL/FCTL/FCNR (B) (Loan from Banks) | - | - | - | - | - | - | - | - | - |
| Commercial papers # | - | - | - | - | - | 1,500.00 | - | 1,500.00 | 1,200.00 |
| Total | 267.25 | 1,066.00 | - | 1,512.00 | 1,394.15 | 7,270.25 | 267.25 | 7,850.00 | 14,011.81 |
| Average Cost of Funds | 3.80% | 4.05% | - | 4.60% | 4.98% | 5.67% | 3.80% | 5.63% | 6.81% |

Note: Represents amount raised during the year and does not include IND-AS adjustments.

\$ Includes Working Capital Demand Loans/Short-term Loans.

Only Working Capital Demand Loans/Short term Loan(s) and commercial papers outstanding at Quarter/Half Year/Year end are considered as part of Funds raised during the Year.

* Figures for six months only

CLASSIFICATION OF ASSETS



| S. No. | Exposure at Default | September, 2021 | | September, 2020 | |
|--------|-------------------------------------|--------------------------|---------------|--------------------------|---------------|
| | | Outstanding (₹ in Crore) | % | Outstanding (₹ in Crore) | % |
| I. | Stage 1 | 71,221.34 | 94.45 | 73,759.13 | 94.34 |
| II. | Stage 2 | 1,108.08 | 1.47 | 1,131.19 | 1.45 |
| III. | Stage 3 | 3,079.91 | 4.08 | 3,291.59 | 4.21 |
| | Total | 75,409.33 | 100.00 | 78,181.91 | 100.00 |
| | Total ECL (₹ in Crore) | 2,765.17 | | 3,174.50 | |
| | Gross NPA (%) | 4.08 | | 4.21 | |
| | Net NPA (%) | 0.52 | | 0.49 | |
| | Provision Coverage Ratio (%) | 87.73 | | 88.78 | |

As per Ind AS, the impairment of the loan assets is being worked out by following the Expected Credit Loss (ECL) method. Company's Loan portfolio is divided into three categories:

Stage 1 : Loan overdue for a period 0- 30 days

Stage 2 : Loan overdue for a period 31-90 days

Stage 3 : Loan overdue for a period more than 90 days

FINANCIAL STATEMENTS



(Amount in ₹ Crore)

| Particulars | Quarter Ended | | Half Year Ended | |
|--|--|--|--|--|
| | 30 th September, 2021 (Reviewed) | 30 th September, 2020 (Reviewed) | 30 th September, 2021 (Reviewed) | 30 th September, 2020 (Reviewed) |
| Income: | | | | |
| - Revenue from Operations | 1,736.92 | 1,856.78 | 3,527.23 | 3,630.69 |
| - Other Income | 8.70 | 8.72 | 16.74 | 16.60 |
| Total Income (1) | 1,745.62 | 1,865.50 | 3,543.97 | 3,647.29 |
| Expenses: | | | | |
| - Finance Cost | 1,150.01 | 1,202.39 | 2,296.60 | 2,402.97 |
| - Employee Benefit Expenses | 60.75 | 48.96 | 119.92 | 99.12 |
| - Other Expenses | 25.40 | 14.36 | 46.46 | 25.20 |
| - Corporate Social Responsibilities | 10.50 | 0.79 | 25.96 | 1.87 |
| - Depreciation and Amortisation | 1.54 | 2.32 | 3.01 | 3.51 |
| - Provision and loan losses * | 0.71 | (12.29) | 11.46 | 234.77 |
| - Net Loss on Fair Value changes | - | - | - | - |
| Total Expenses (2) | 1,248.91 | 1,256.53 | 2,503.41 | 2,767.44 |
| PROFIT BEFORE TAX {3 = (1-2)} | 496.71 | 608.97 | 1,040.56 | 879.85 |
| Tax Expense (4) | 126.26 | 151.68 | 265.49 | 219.13 |
| NET PROFIT AFTER TAX {5 = (3-4)} | 370.45 | 457.29 | 775.07 | 660.72 |
| Other Comprehensive Income Net of Tax (6) | 2.92 | (14.98) | 13.91 | (19.29) |
| TOTAL COMPREHENSIVE INCOME (5+6) | 373.37 | 442.31 | 788.98 | 641.43 |
| Earning per Share (₹) (F. V. ₹ 10/-) (Not annualized) | | | | |
| - Basic | 1.85 | 2.28 | 3.87 | 3.30 |
| - Diluted | 1.85 | 2.28 | 3.87 | 3.30 |
| Paid Up Equity Share Capital (Face value ₹ 10/-) | 2,001.90 | 2,001.90 | 2,001.90 | 2,001.90 |

* The variation in ECL Allowance between HY September, 2021 & September, 2020 is mainly on account of creation ECL as per RBI norms on the mortgagor cases & 2 fresh NPA cases in HY ending September, 2020.

KEY INDICATORS



| Particulars | Half Year Ended | |
|---|-----------------|-----------------|
| | September, 2021 | September, 2020 |
| Yield on Loan (%) (Annualised) | 9.50% | 9.67% |
| Cost of Funds (%) (Annualised) | 7.70% | 7.80% |
| Interest Spread (%) | 1.80% | 1.87% |
| Net Interest Margin (%) (Annualised) | 3.27% | 3.23% |
| Interest Coverage Ratio (times) | 1.45 | 1.37 |
| Debt Equity Ratio (times) | 4.26 | 4.93 |
| Net Worth (₹ Crore) | 13,692.75 | 12,514.49 |
| Average Net Worth (₹ Crore) | 13,440.90 | 12,428.99 |
| Book Value in ₹ per Share of ₹ 10 | 68.40 | 62.51 |
| Earning per Share (EPS) in ₹ (Non-Annualised) | 3.87 | 3.30 |

1. Yield on loan is calculated by dividing interest income (including interest received on settlement of NPA cases) on loan assets by average loan assets.
2. Cost of funds is calculated by dividing interest expenses by average total borrowings.
3. Interest spread is difference between yield on loan and cost of funds.
4. Net interest margin is calculated by net interest income on interest earning assets by average interest earning assets.
5. Interest coverage ratio is calculated by dividing Earnings before interest and tax by finance cost.
6. Debt equity ratio is calculated by dividing Long term debt by equity.

SHAREHOLDING PATTERN



| Particulars | 30th September, 2021 % | 5th November, 2021 % |
|--|--|--|
| President of India | 81.81 | 81.81 |
| Foreign Institutional Investors/ Foreign Nationals/ Foreign Portfolio Investors | 0.87 | 0.65 |
| Resident Individual/ Employees | 8.24 | 8.50 |
| Mutual fund/ AIF | 1.92 | 1.92 |
| Nationalized Banks/ Other Banks/ Indian FI | 0.01 | 0.01 |
| Domestic Companies | 0.44 | 0.45 |
| Insurance companies | 5.94 | 5.94 |
| NRI Non REP/ NRI REP | 0.20 | 0.20 |
| Clearing members | 0.11 | 0.04 |
| Trust | - | - |
| HUF | 0.46 | 0.48 |
| Total | 100.00 | 100.00 |



THANK YOU

Disclaimer:

This presentation is made purely for information. We have attempted to provide relevant information which we believe will help in knowing the Company. The users may use their own judgement and are advised to make their own calculations before deciding on any matter based on the information given herein.

While every care is taken to verify the accuracy of the information given in this presentation, neither the Company nor its officials would be in any way liable for any action taken or not taken by the viewers or the users of this presentation or for any claims, losses etc.