



GUJARAT PETROSYNTHESE LIMITED

Reg. Off: No.24, II Main, I Phase, Doddanekkundi
Industrial Area, Mahadevapura Post, Bengaluru-560 048.
Ph: 91 – 80 - 28524133
E-mail : info@gpl.in, Website: www.gpl.in
CIN No. L23209KA1977PLC043357



May 03, 2024

To,
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Scrip Code: 506858

Subject: Clarification on Price Movement
Ref: L/SURV/ONL/PV/NS/ 2024-2025 /4229 dated May 02, 2024

Dear Sir/Madam,

This is with reference to your e-mail dated May 02, 2024 seeking clarification regarding movement in price of the securities of Gujarat Petrosynthese Limited (“the Company”) in recent past.

In this regard, we would like to inform you that the Company has made all the necessary disclosures in timely and accurate manner in conformity with the principles governing disclosures and obligations in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time.

Further, the Company has not withheld any such information/announcement which in our opinion would have bearing on the price behavior of the scrip.

Accordingly, the significant movement observed in the price of our shares on the Stock Exchange in the recent past is purely market driven.

Further, we reiterate that the Company will continue to inform the stock exchanges about any price sensitive information as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

We hope you will find the clarification in order and request you to take the same on record.

Thanking you,

For Gujarat Petrosynthese Limited

Urmi N. Prasad
Joint Managing Director
DIN: 00319482
Address: 8-2-417/301, Mount Kailash, Road No. 4,
Banjara Hills, Hyderabad-500034

Date: May 03, 2024

Place: Hyderabad