

SWAGTAM TRADING AND SERVICES LIMITED
CIN: L51909DL1984PLC289131
BALANCE SHEET AS AT MARCH 31, 2024

Amount in (Rs. 000's), unless otherwise stated

| Particulars | Note | As At March 31, 2024 | As At March 31, 2023 |
|---|-------|-------------------------|-------------------------|
| ASSETS | | | |
| Non-Current Assets | | | |
| (a) Property, Plant and Equipment and Intangible Assets | 3 | 13.94 | 15.48 |
| (b) Financial Assets | | | |
| (i) Loans | 4(i) | 38,597.32 | 38,314.12 |
| (ii) Other Financial Assets | 4(ii) | 600.00 | 500.00 |
| (c) Deferred Tax Assets (Net) | 5 | 21.01 | 22.67 |
| (d) Other Non Current Asset | 6 | 2,800.00 | 4,500.00 |
| Total Non-Current Assets | | 42,032.27 | 43,352.27 |
| Current Assets | | | |
| (a) Financial Assets | | | |
| (i) Cash and Cash Equivalents | 7 | 2,893.58 | 332.72 |
| (ii) Other Financial Assets | 8 | 1,262.47 | 1,239.39 |
| (b) Current Tax Asset | 9 | 0.00 | 34.56 |
| (c) Other Current Assets | 10 | 89.40 | 148.97 |
| Total Current Assets | | 4,245.45 | 1,755.65 |
| Total Assets | | 46,277.72 | 45,107.93 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) Equity Share Capital | 11 | 11,905.00 | 11,905.00 |
| (b) Other Equity | 12 | 33,938.44 | 32,789.98 |
| Total Equity | | 45,843.44 | 44,694.98 |
| Liabilities | | | |
| Current Liabilities | | | |
| (a) Other Current Liability | 13 | 311.62 | 309.95 |
| (b) Other Current Liabilities | 14 | 122.66 | 103.00 |
| Total Current Liabilities | | 434.28 | 412.95 |
| | | 46,277.72 | 45,107.93 |

Significant Accounting Policies

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Notes to Financial Statements

3 to 33

As per our Report of even date attached

For G. K. Kedia & Co.

Chartered Accountants

Firm's Registration No. 043016N

Kanishka Aggarwal
Kanishka Aggarwal

Partner

Membership No. 544129

For Swagtam Trading and Services Limited

Vinod Bala

Vinod Bala

Whole Time Director

DIN: 09790881

Sumit Gupta
Sumit Gupta

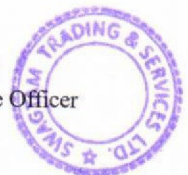
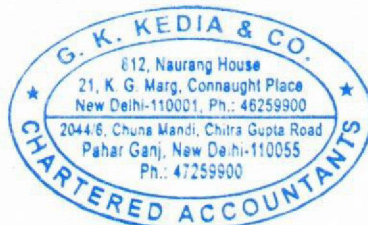
Director

DIN: 06911742

Place: New Delhi

Date: 24.05.2024

Pooja Mathur (ACS-45124)
 Company Secretary Cum Compliance Officer



SWAGTAM TRADING AND SERVICES LIMITED
CIN: L51909DL1984PLC289131
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2024

Amount in (Rs. 000's), unless otherwise stated

| Particulars | | Note | Year Ended March 31, 2024 | Year Ended March 31, 2023 |
|-------------|--|------|------------------------------|------------------------------|
| I | Revenue from Operations | 15 | 3,004.50 | 2,481.96 |
| II | Other Income | 16 | 2,156.76 | 2,275.58 |
| III | Total Income | | 5,161.26 | 4,757.54 |
| IV | EXPENSES : | | | |
| | Purchase of Stock- in- Trade | 17 | 2,181.60 | 0.00 |
| | Employee Benefits Expense | 18 | 602.86 | 515.60 |
| | Depreciation and Amortization expenses | 3 | 1.54 | 2.08 |
| | Other Expenses | 19 | 837.47 | 2,260.30 |
| | Total Expenses | | 3,623.47 | 2,777.98 |
| V | Profit/(loss) before exceptional items and tax | | 1,537.79 | 1,979.56 |
| VI | Exceptional items | | | |
| | - Prior Period Expense | | 0.00 | 55.62 |
| VII | Profit/(loss) after exceptional and before tax | | 1,537.79 | 1,923.94 |
| VIII | Tax Expense/(credit) : | | | |
| | Current Tax | | 387.67 | 516.37 |
| | Deferred Tax | | 1.66 | 1.22 |
| IX | Profit/(loss) from Continuing operation for the year | | 1,148.47 | 1,406.35 |
| X | Other Comprehensive Income/(Loss) | | | |
| | -Item that will not be subsequently reclassified to profit or loss | | 0.00 | 0.00 |
| | -Item that may be subsequently reclassified to profit or loss: | | 0.00 | 0.00 |
| | Total Other Comprehensive Income/(loss) for the year | | 0.00 | 0.00 |
| XI | Total Comprehensive Income for the year (IX+X) comprising Profit/(Loss) and Other comprehensive Income for the year) | | 1,148.47 | 1,406.35 |
| XII | Earning per equity share (for discontinued & continuing operation) | | | |
| | (Equity share of par value of Rs. 10 each) | | | |
| | Basic | | 10.00 | 10.00 |
| | Diluted | | 0.96 | 1.18 |
| | | | 0.96 | 1.18 |

Significant Accounting Policies
Notes to Financial Statements

2
3 to 33

As per our Report of even date attached

For G. K. Kedia & Co.
Chartered Accountants

Firm's Registration No. 013016N

Kanishka Aggarwal
Kanishka Aggarwal

Partner
Membership No. 544129

For Swagtam Trading and Services Limited

Vinod Bala

Vinod Bala
Whole Time Director
DIN: 09790881

Sumit Gupta
Sumit Gupta
Director
DIN: 06911742

Place: New Delhi
Date: 24.05.2024



Pooja Mathur (ACS-45124)
Company Secretary Cum Compliance Officer

Pooja Mathur

SWAGTAM TRADING AND SERVICES LTD.
CIN: L51909DL1984PLC289131
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

Amount in (Rs. 000's), unless otherwise stated

| PARTICULARS | As At March 31, 2024 | As At March 31, 2023 |
|--|-------------------------|-------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit before tax | 1,537.79 | 1,923.94 |
| Add: Exceptional item | 0.00 | 55.88 |
| Add: Depreciation | 1.54 | 2.08 |
| Less: Interest / Dividend Received | (2,156.76) | (2,275.58) |
| Operating profit before working capital changes | (617.43) | (293.68) |
| (Increase)/Decrease in Other Financial Assets (Current) | (23.07) | (288.35) |
| (Increase)/Decrease in Other Financial Assets (Non-Current) | (100.00) | 0.00 |
| (Increase)/Decrease in Other Current Assets | 59.58 | (108.74) |
| (Increase)/Decrease in Other Non-Current assets | 1,700.00 | (1,200.00) |
| (Increase)/Decrease in other Current Tax Assets | 34.56 | 61.99 |
| Increase/(Decrease) in Current Liabilities | 1.67 | 183.76 |
| Increase/(Decrease) in Current Tax Liabilities | 19.66 | 0.00 |
| Direct Taxes Paid | (387.67) | (516.37) |
| Net Cash Flow from operating activities | 687.30 | (2,161.39) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Interest Income | 2,156.76 | 2,275.58 |
| Loans & Advances given | (283.20) | (1,000.00) |
| Net Cash Flow from Investing activities | 1,873.56 | 1,275.58 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Net Cash Flow from financing activities | 0.00 | 0.00 |
| NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS | 2,560.87 | (885.81) |
| CASH AND CASH EQUIVALENTS | | |
| Beginning of the year | 332.72 | 1,218.52 |
| End of the year | 2,893.58 | 332.72 |

Significant Accounting Policies
Notes to Financial Statements

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3 to 33

As per our Report of even date attached

For G. K. Kedia & Co.

Chartered Accountants

Firm's Registration No. 013016N

Kanishka Aggarwal

Kanishka Aggarwal

Partner

Membership No. 544129

For Swagtam Trading and Services Limited

Vinod Bala

Vinod Bala

Whole Time Director

DIN: 09790881

Sumit Gupta

Sumit Gupta

Director

DIN: 06911742

Place: New Delhi

Date: 24.05.2024



Pooja Mathur (ACS-45124)

Company Secretary Cum Compliance Officer

Pooja Mathur



SWAGTAM TRADING AND SERVICES LIMITED
CIN: L51909DL1984PLC289131
STATEMENT OF CHANGES IN EQUITY

A. Equity Share Capital

| Particulars | Number of shares (In 000's) | Amount in (Rs. 000's) |
|--|-----------------------------|-----------------------|
| Balance as at April 1, 2023 | 1,190.50 | 11,905.00 |
| Change in Equity Share due to Prior Period Error | 0.00 | 0.00 |
| Change in Equity Share Capital during the year | 0.00 | 0.00 |
| Balance as at March 31, 2024 | 1,190.50 | 11,905.00 |
| Balance as at April 1, 2022 | 1,190.50 | 11,905.00 |
| Change in Equity Share due to Prior Period Error | 0.00 | 0.00 |
| Change in Equity Share Capital during the year | 0.00 | 0.00 |
| Balance as at March 31, 2023 | 1,190.50 | 11,905.00 |

B. Other Equity

(Amount in Rs. 000's)

| Particulars | Reserve & Surplus | | Total |
|---|-------------------|-------------------|------------------|
| | Share Premium | Retained Earnings | |
| Balance as at April 1, 2023 | 23,575.00 | 9,214.98 | 32,789.98 |
| Change in accounting policie or prior period error | 0.00 | 0.00 | 0.00 |
| Restated balance at the begning | 23,575.00 | 9,214.98 | 32,789.98 |
| Profit during the year | 0.00 | 1,148.47 | 1,148.47 |
| Other Comprehensive Income | 0.00 | 0.00 | 0.00 |
| Total Comprehensive Income | 0.00 | 1,148.47 | 1,148.47 |
| Transfer of profit to general reserve during the year | 0.00 | 1,148.47 | 1,148.47 |
| Balance as at March 31, 2024 | 23,575.00 | 10,363.45 | 33,938.45 |

| Particulars | Reserve & Surplus | | Total |
|---|-------------------|-------------------|------------------|
| | Share Premium | Retained Earnings | |
| Balance as at April 1, 2022 | 23,575.00 | 7,752.75 | 31,327.75 |
| Change in accounting policie or prior period error | 0.00 | 55.88 | 55.88 |
| Restated balance at the begning | 23,575.00 | 7,808.63 | 31,383.63 |
| Profit during the year | 0.00 | 1,406.35 | 1,406.35 |
| Other Comprehensive Income | 0.00 | 0.00 | 0.00 |
| Total Comprehensive Income | 0.00 | 1,406.35 | 1,406.35 |
| Transfer of profit to general reserve during the year | 0.00 | 1,406.35 | 1,406.35 |
| Balance as at March 31, 2023 | 23,575.00 | 9,214.98 | 32,789.98 |

Significant Accounting Policies
Notes to Financial Statements

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3 to 33

As per our Report of even date attached
For G. K. Kedia & Co.
Chartered Accountants
Firm's Registration No. 013016N

For Swagtam Trading and Services Limited

Kanishka Aggarwal
Kanishka Aggarwal
Partner

Membership No. 544129

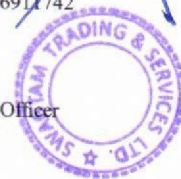
Vinod Bala

Vinod Bala
Whole Time Director
DIN: 09790881

Sumit Gupta
Sumit Gupta
Director
DIN: 06911742

Place: New Delhi
Date: 24.05.2024

Pooja Mathur (ACS-45124)
Company Secretary Cum Compliance Officer



SWAGTAM TRADING AND SERVICES LIMITED
CIN: L51909DL1984PLC289131
NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

1. COMPANY OVERVIEW

Swagtam Trading and Services Limited (the "Company") is a company domiciled in India, with its registered office situated at 'R-489, GF-A, New Rajinder Nagar, New Delhi – 110060 was incorporated on December 30, 1984 under the provisions of the Companies Act, 1956 with main objects to invest in properties, debentures, securities, business of Gems & Jewellery and to do the business of promoters, investment consultants etc. Its Equity Shares are listed on Bombay Stock Exchange Limited (BSE).

During the year, Company has carried out the business activities of Consultants, Service Providers, Purchase and Sale of Jewellery etc.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 General information and statement of compliance with Ind AS

These standalone financial statements ('financial statements') of the Company have been prepared in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and other relevant provisions of the Act. The Company has uniformly applied the accounting policies during the periods presented. These financial statements were approved for issue by the Board of Directors in the board Meeting held on 24th May 2024.

2.2 Basis for preparation of Financial Statements

These financial statements have been prepared on the historical cost basis, except for certain financial instruments which are measured at fair values at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

2.3 Use of estimates

The financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India and also these financial statements are in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make judgment, estimates and assumptions that affect the reported amounts of revenue, expense, assets and liabilities, and the accompanying disclosures and the disclosure relating to contingent liabilities as at the date of the financial presented.

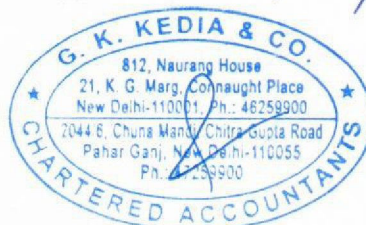
Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected. Any revision in accounting estimates is recognized prospectively in the period of change and material revision, including its impact on financial statements, is reported in the notes to accounts in the year of incorporation of revision

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SWAGTAM TRADING AND SERVICES LIMITED
CIN: L51909DL1984PLC289131
NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

2.4 Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue from services rendered is recognized based on agreements/arrangements with the customers as the service is performed in proportion to the stage of completion of the transaction at the reporting date and the amount of revenue can be measured reliably. Revenue is recognized only when evidence of an arrangement is obtained and the other criteria to support revenue recognition are met, including the price is fixed or determinable, services have been rendered and collectability of the resulting receivables is reasonably assured. Dividend income is recognized when the right to receive payment is established. Interest income is recognized using effective rate of interest method.

2.5 Employee benefits

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, performance incentives and compensated absences which are expected to occur in next twelve months. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognized as an expense as the related service is rendered by employees.

2.6 Property, Plant and Equipment and Intangible Assets

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit and Loss during the period in which they are incurred.

Gains or losses arising on retirement or disposal of property, plant and equipment are recognized in the Statement of Profit and Loss.

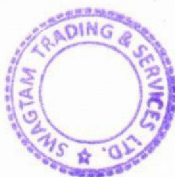
Depreciation has been provided based on estimated useful life assigned to each asset in accordance with Schedule II of the Companies Act, 2013.

Intangible assets purchased are measured at cost as at the date of acquisition, as applicable, less accumulated amortization and accumulated impairment, if any. Intangible assets consist of rights under licensing agreement and software licenses which are amortized over license period which equates the economic useful life ranging between 2-5 years on a straight-line basis over the period of its economic useful life.

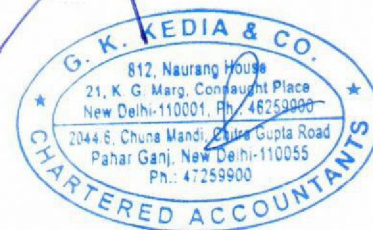
Intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs

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SWAGTAM TRADING AND SERVICES LIMITED
CIN: L51909DL1984PLC289131
NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

2.7 Impairment of Assets

(i) Financial assets

The company recognizes loss allowances using Expected Credit Losses (ECL) model for the Financial Assets which are not fair valued through Profit or Loss. Loss Allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other Financial Assets, ECLs are measured at an amount equal to 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at Lifetime ECL. The amount of ECL that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized is recognized as an impairment Gain or Loss in the Statement of Profit or Loss.

(ii) Non-financial assets (Tangible and intangible assets)

An asset is deemed impairable when recoverable value is less than its carrying cost and the difference between the two represents provisioning exigency. Recoverable value is the higher of the 'Value in Use' and 'fair value as reduced by cost of disposal'. Test of impairment of PPE, investment in subsidiaries / associates / joint venture and goodwill are undertaken under Cash Generating Unit (CGU) concept. For Intangible Assets and Investment Properties it is undertaken in asset specific context. Test of impairment of assets are generally undertaken based on indication of impairment, if any, from external and internal sources of information outlined in para 12 of Ind AS-36.

Non-financial assets other than goodwill suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

2.8 Provisions and Contingent liabilities

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

2.9 Income Taxes & Deferred Taxes

Tax expense recognized in Standalone Statement of Profit and Loss comprises the sum of deferred tax and current tax.

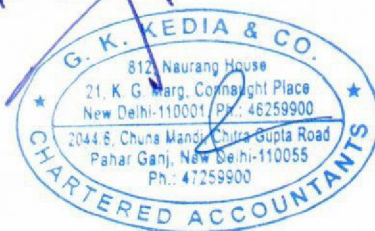
Current tax is determined as the tax payable in respect of taxable income for the year and is computed in accordance with relevant tax regulations. Current income tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity).

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Amit Gupta



SWAGTAM TRADING AND SERVICES LIMITED

CIN: L51909DL1984PLC289131

NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

Deferred tax is recognized on temporary differences between the carrying amount of asset and liabilities in the financial statement and the corresponding tax bases used in computation of taxable profit under Income Tax Act, 1961.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity).

Deferred tax assets and deferred tax liabilities are off set, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

2.10 Cash and Cash Equivalents

Cash and cash equivalents are short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

2.11 Functional & Presentation Currency

These Financial Statements are presented in Indian Rupees (INR), which is also Company's Functional Currency

2.12 Earnings per share

The Company presents basic and diluted earnings per share ("EPS") data for its equity shares.

Basic EPS is calculated by dividing the net profit for the period attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period.

Diluted EPS is calculated by dividing the net profit for the period attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

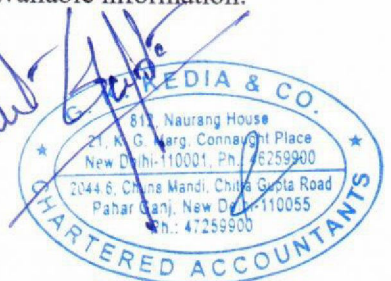
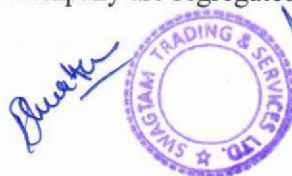
2.13 Operating lease

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially remain with the lesser, are recognized as operating lease. Operating lease payments are recognized on a straight line basis over the lease term in the statement of profit and loss, unless the lease agreement explicitly states that increase is on account of inflation.

2.14 Cash Flow Statement

Cash flows are reported using indirect method as set out in Ind AS -7 "Statement of Cash Flows", whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Vinod Balg



SWAGTAM TRADING AND SERVICES LIMITED

CIN: L51909DL1984PLC289131

NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

(ii) Financial Liabilities

All financial liabilities are initially recognized at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. Financial liabilities are classified as measured at amortized cost or fair value through profit and loss (FVTPL).

A financial liability is classified as FVTPL if it is classified as held for trading, or it is a derivative or is designated as such on initial recognition. Financial Liabilities at FVTPL are measured at fair value and net gain or losses, including any interest expense, are recognized in statement of profit and loss.

Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in statement of profit and loss. Any gain or loss on de-recognition is also recognized in statement of profit and loss.

2.16 Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- (i) In the principal market for the asset or liability, or
- (ii) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

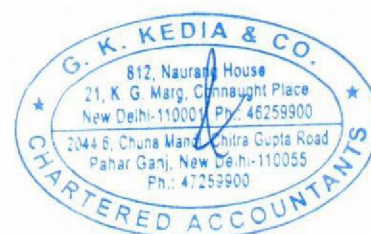
For the purpose of fair value disclosures, the Company determines classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

Vinod Balg

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SWAGTAM TRADING AND SERVICES LIMITED
CIN: L51909DL1984PLC289131
NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

The net cash flow from operating activities is determined by adjusting net profit or loss for the effects of:

- (i) Changes during the year in inventories and operating receivables and payables,
- (ii) Non-cash items such as depreciation, provisions, deferred taxes, and unrealized foreign exchange gains and losses, and
- (iii) All other items for which the cash effects are on investing or financing cash flows

2.15 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a Financial Liability or equity instrument of another entity.

(i) Financial assets:

Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through statement of profit and loss, transaction costs that are attributable to the acquisition of the financial asset.

Financial assets are classified, at initial recognition, as *financial assets measured at fair value or as financial assets measured at amortized cost.*

Subsequent Measurement

For purpose of subsequent measurement financial assets are classified in two broad categories: -

- (i) Financial Assets at fair value
- (ii) Financial assets at amortized cost

Where assets are measured at fair value, gains and losses are either recognized entirely in the statement of profit and loss, or recognized in other comprehensive income.

A financial asset that meets the following two conditions is measured at **amortized cost**:

- **Business Model Test:** The objective of the company's business model is to hold the financial asset to collect the contractual cash flows.
- **Contractual Cash flow test:** The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payment of principal and interest on the principal amount outstanding.

A financial asset that meets the following two conditions is measured at fair value through **OCI**: -

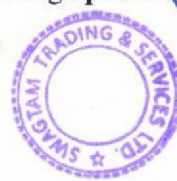
- **Business Model Test:** The financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets.
- **Contractual Cash flow test:** The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payment of principal and interest on the principal amount outstanding.

All other financial assets are measured at fair value through **profit and loss**.



Ninod Balg

Swagat



Swagat

SWAGTAM TRADING AND SERVICES LIMITED

CIN: L51909DL1984PLC289131

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2024

NOTE NO-3

PROPERTY, PLANT AND EQUIPMENTS AND INTANGIBLE ASSETS

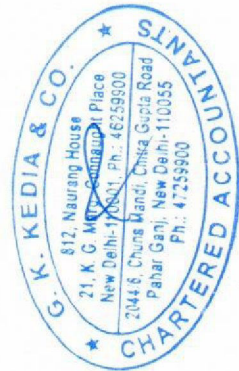
| PARTICULARS | GROSS BLOCK | | | | DEPRECIATION | | | NET BLOCK | |
|----------------------------|----------------------------|-------------|-------------|------------------------------|--------------------------|---------------------------|--------------------|---------------------|----------------------|
| | GROSS VALUE AS ON 1-4-2023 | ADDITION | DELETION | GROSS VALUE AS ON 31-03-2024 | ACCUMULATED DEPRECIATION | CURRENT YEAR DEPRECIATION | TOTAL DEPRECIATION | WDV AS ON 31-3-2024 | WDV AS ON 31-03-2023 |
| (A) Computers | 126.81 | 0.00 | 0.00 | 126.81 | 120.52 | 0.00 | 120.52 | 6.28 | 6.28 |
| (B) Office Equipment | 67.50 | 0.00 | 0.00 | 67.50 | 64.13 | 0.00 | 64.13 | 3.37 | 3.37 |
| (C) Furniture and Fixtures | 15.00 | 0.00 | 0.00 | 15.00 | 9.17 | 1.54 | 10.71 | 4.29 | 5.83 |
| TOTAL | 209.31 | 0.00 | 0.00 | 209.31 | 193.83 | 1.54 | 195.36 | 13.94 | 15.48 |
| PREVIOUS YEAR | 209.31 | 0.00 | 0.00 | 209.31 | 191.74 | 2.08 | 193.83 | 15.48 | 17.56 |



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SWAGTAM TRADING AND SERVICES LIMITED

CIN: L51909DL1984PLC289131

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

4(i) Financial Assets: Non-Current Assets: Loans

Amount in (Rs. 000's), unless otherwise stated

| Particulars | As At March 31, 2024 | As At March 31, 2023 |
|-----------------------|-------------------------|-------------------------|
| Loans Receivables | | |
| - Considered Good | 27,383.20 | 27,100.00 |
| - Considered Doubtful | 11,214.12 | 11,214.12 |
| | 38,597.32 | 38,314.12 |

There is no loan due by directors or officers of the company or any of them either severally or jointly with any other persons or amounts due by firms or private companies in which any director is a partner or a member.

4(ii) Other Financial Assets: Non-Current Assets

| | | |
|------------------|---------------|---------------|
| Security Deposit | 600.00 | 500.00 |
| | 600.00 | 500.00 |

5 Deferred Tax Asset/ (Liability)

| | | |
|--|--------------|--------------|
| Temporary Difference on Carry Forward Losses | 18.32 | 18.93 |
| Temporary Difference on Depreciation | 2.69 | 3.74 |
| | 21.01 | 22.67 |

6 Other Non -Current Assets

| | | |
|--------------------------------------|-----------------|-----------------|
| Advance against Purchase of Property | 2,800.00 | 4,500.00 |
| | 2,800.00 | 4,500.00 |

7 Cash and Cash Equivalents

| | | |
|---|-----------------|---------------|
| Cash in Hand | 55.86 | 60.06 |
| Balance with Scheduled Banks | | |
| - Punjab National Bank (Current Account) | 2,837.72 | 232.14 |
| - Punjab National Bank (Preferential Issue) | 0.00 | 40.53 |
| | 2,893.58 | 332.73 |

8 Other Financial Assets: Current Assets

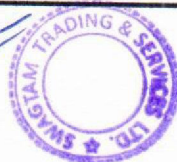
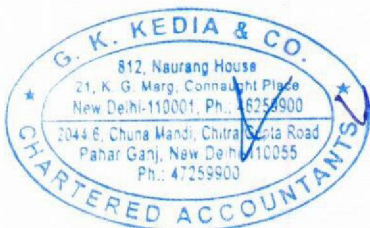
| | | |
|---------------------------------------|-----------------|-----------------|
| Accrued Interest on Non-Current Loans | | |
| - Considered Good | 1,094.47 | 1,071.39 |
| - Considered Doubtful | 168.00 | 168.00 |
| | 1,262.47 | 1,239.39 |

9 Current Tax Assets

| | | |
|--|-------------|--------------|
| Income Tax Refund / (Provision for Income tax) for Current Year (Net of Advance Tax & TDS Receivable) | 0.00 | 34.56 |
| Income Tax Refund / (Demand) of Previous Years | 0.00 | 0.00 |
| | 0.00 | 34.56 |

10 Other Current Assets

| Particulars | As At March 31, 2024 | As At March 31, 2023 |
|---------------------------|-------------------------|-------------------------|
| GST Credit Ledger | 0.00 | 146.57 |
| GST Deffered | 0.00 | 1.35 |
| Unclaimed Interest on TDS | 3.49 | 1.05 |
| GST Cash Ledger | 85.91 | 0.00 |
| | 89.40 | 148.97 |



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SWAGTAM TRADING AND SERVICES LIMITED
CIN: L51909DL1984PLC289131
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

11 Equity Share Capital

Amount in (Rs. 000's), unless otherwise stated

| | | |
|--|------------------|------------------|
| Authorised | | |
| Equity Shares 4,000,000 (4,000,000) of par value Rs.10/- (Rs.10/-) each | 40,000.00 | 40,000.00 |
| | 40,000.00 | 40,000.00 |
| Issued, Subscribed and Fully Paid up | | |
| Equity Shares 11,90,500 (11,90,500) of par value Rs.10/- (Rs.10/-) each fully paid up | 11,905.00 | 11,905.00 |
| | 11,905.00 | 11,905.00 |

(i) Reconciliation of the number of shares outstanding

| Particulars | Shares As At March 31, | | Shares As At March | |
|--|--------------------------|-----------------|--------------------------|-----------------|
| | No. of shares (In 000's) | Value (Rs. 000) | No. of shares (In 000's) | Value (Rs. 000) |
| EQUITY SHARES | | | | |
| Shares outstanding at the beginning | 1,190.50 | 1,190.50 | 1,190.50 | 1,190.50 |
| Add: Shares issued during the period | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Shares outstanding at the end of the year | 1,190.50 | 1,190.50 | 1,190.50 | 1,190.50 |

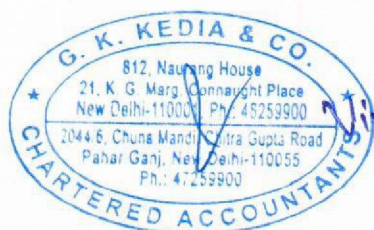
(ii) Shares in respect of each class in the company and shares held by shareholders holding more than 5% shares

| Name of the shareholders | Class of shares | Shares As At March 31, 2024 | | Shares As At March 31, 2023 | |
|--------------------------------|-----------------|-----------------------------|--------------|-----------------------------|--------------|
| | | Nos. (In 000's) | % | Nos. (In 000's) | % |
| Pushp Lata Shama | Equity shares | 89.52 | 7.52 | 89.52 | 7.52 |
| Purshottam Agarwal | Equity shares | 80.00 | 6.72 | 41.01 | 3.44 |
| Keya Vimal Salot | Equity shares | 61.93 | 5.20 | 0.00 | 0.00 |
| Ashish Jain | Equity shares | 0.00 | 0.00 | 136.81 | 11.49 |
| Samarth Aggarwal | Equity shares | 0.00 | 0.00 | 142.00 | 11.93 |
| Mansingh Hotels & Resorts Ltd. | Equity shares | 0.00 | 0.00 | 148.53 | 12.48 |
| Gopal Aggarwal | Equity shares | 0.00 | 0.00 | 0.00 | 0.00 |
| | | 231.45 | 19.44 | 557.86 | 46.86 |

The company has one class of equity shares having a par value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders shall be eligible to receive any of the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

(iii) Shareholding of Promoters as at 31, 2024

| Shares held by Promoters at the end of the year | | | % Change during the year |
|--|--------------------------|-------------------|--------------------------|
| Promoter Name | No. of Shares (In 000's) | % of total shares | |
| 1) Duncan Macneill construction & Developers Limited | 12,000.00 | 1.01 | 0.00 |
| 2) Jeewan Commercial Ltd. | 12,000.00 | 1.01 | 0.00 |
| 3) ACEC India Pvt. Ltd. | 1,200.00 | 0.10 | 0.00 |
| 4) East West Properties Pvt Ltd | 12,000.00 | 1.01 | 0.00 |
| | 37,200.00 | 3.13 | |



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Shareholding of Promoters as at 31, 2023

| Shares held by Promoters at the end of the year | | | % Change during the year |
|--|-----------------------------|-------------------|--------------------------|
| Promoter Name | No. of Shares (In 000's) | % of total shares | |
| 1) Duncan Macneill construction & Developers Limited | 12.00 | 1.01 | 0.00 |
| 2) Jeewan Commercial Ltd. | 12.00 | 1.01 | 0.00 |
| 3) ACEC India Pvt. Ltd. | 1.20 | 0.1 | 0.00 |
| 4) East West Properties Pvt Ltd | 12.00 | 1.01 | 0.00 |
| | 37.20 | 3.13 | |

12 Other Equity

| | | |
|---------------------------------|-----------|-----------|
| Opening Balance | | |
| Add : Change due to Restatement | 32,789.97 | 31,327.74 |
| Add : Profit during the year | 0.00 | 55.88 |
| Closing Balance | 1,148.47 | 1,406.35 |
| | 33,938.44 | 32,789.97 |

13 Other Current Liabilities

Amount in (Rs. 000's), unless otherwise stated

| Particulars | As At March 31, 2024 | As at March 31, 2023 |
|------------------|-------------------------|-------------------------|
| Expenses Payable | 311.62 | 249.95 |
| Director's Loan | 0.00 | 60.00 |
| | 311.62 | 309.95 |

14 Current Tax Liabilities

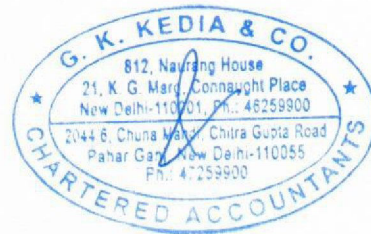
| | | |
|---|--------|--------|
| TDS Payable | 3.50 | 103.00 |
| Provision for Income Tax (Net of TDS Recievable and Advance Tax) | 119.16 | 0.00 |
| | 122.66 | 103.00 |

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SWAGTAM TRADING AND SERVICES LIMITED
CIN: L51909DL1984PLC289131

15 Revenue from Operations

Amount in (Rs. 000's), unless otherwise stated

| Particulars | Year Ended | Year Ended |
|----------------------------------|-----------------|-----------------|
| | 31.03.2024 | 31.03.2023 |
| Sales of Jewellery | 2,254.50 | 0.00 |
| Income from Business Consultancy | 750.00 | 1,000.00 |
| Income from Commission | 0.00 | 1481.96 |
| | 3,004.50 | 2,481.96 |

16 Other Income

| | | |
|-------------------------------|-----------------|-----------------|
| Interest on Loan | 2,156.76 | 2,268.37 |
| Interest on Income Tax Refund | 0.00 | 6.28 |
| Prior Period Interest Income | 0.00 | 0.94 |
| | 2,156.76 | 2,275.58 |

17 Purchases of Stock-in-Trade

| | | |
|-----------------------|-----------------|-------------|
| Purchase of Jewellery | 2,181.60 | 0.00 |
| | 2,181.60 | 0.00 |

18 Employee Benefit Expenses

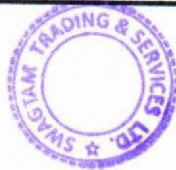
| | | |
|------------------------|---------------|---------------|
| Directors Remuneration | 206.00 | 300.00 |
| Salary to Employees | 396.86 | 215.60 |
| | 602.86 | 515.60 |

19 Other expenses

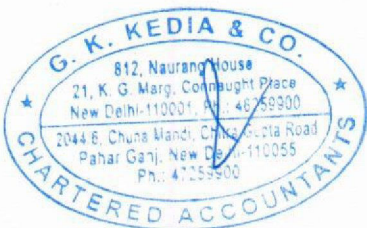
| | | |
|-----------------------------------|---------------|-----------------|
| Annual Listing Fees | 325.00 | 300.00 |
| Rent Expense | 163.87 | 120.00 |
| Miscellaneous Expenses | 84.34 | 70.13 |
| Professional Charges | 53.30 | 48.94 |
| Accounting Charges | 44.50 | 0.00 |
| Statutory Auditor's Remuneration | | |
| Audit Fees | 35.00 | 30.00 |
| Brokerage Expense | 28.00 | 0.00 |
| Advertisement & Publicity Expense | 23.58 | 25.94 |
| Internal Audit Fees | 20.00 | 10.00 |
| Printing and Stationery | 18.86 | 12.67 |
| Secretarial Audit Fees | 15.00 | 15.00 |
| Penalty & Fine | 15.00 | 0.00 |
| Interest on Income tax | 6.17 | 10.13 |
| ROC Filing Fee | 4.20 | 9.60 |
| Bank Charges | 0.57 | 0.33 |
| Interest on TDS | 0.09 | 1.03 |
| Consultancy Fees | 0.00 | 1,600.00 |
| Repair and Maintenance | 0.00 | 6.15 |
| Interest on GST | 0.00 | 0.38 |
| Total | 837.47 | 2,260.30 |

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SWAGTAM TRADING AND SERVICES LTD.
CIN: L51909DL1984PLC289131
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

Note 20: Valuation of Inventory

There is no inventory held by company during the year.

Note 21: Loans & Advances

In the opinion of the Board of directors the value on realization of loans, advances and current assets in the ordinary course of business is not less than the amount at which they are stated in the Balance Sheet and provisions for all known liabilities has been made.

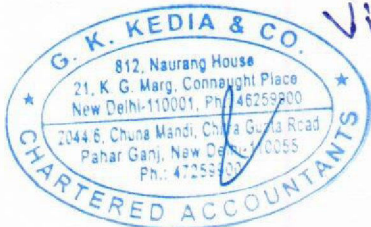
Company has given loan amounting to Rs. 20,00,000/- to Prayag Polytech Private Limited on 21.12.2016 for a loan tenure of maximum 6 months. As per the signed agreement between company and the party, interest @15% per annum shall be charged by the company till the loan tenure. The loan was extended for twelve months via new agreement dated 07.06.2017. Further, as per the new agreement, interest @12% per annum shall be payable within 5 days from end of each quarter on pro-rata basis. If not paid within the timelines, then penalty of twice the amount of interest shall be charged and paid within 15 days from the due date. At the end of F.Y. 2018-19, interest accrued is standing at Rs.1,68,000 from Prayag Polytech Private Limited but the company has not received the same from Prayag Polytech Private Limited till date. Accordingly, company has to charge penalty of twice the amount of interest unpaid for the delayed period, which is not recognized in the books of accounts. The company has filed suit for the recovery of the above amount.

Also company has given loan to Worldlink Finance Ltd. and Principal & Interest are due for more than 3 years, and the balance outstanding as on 31.03.2024 amounting Rs.92,14,118.00. The company has filed suit for the recovery of the above amount.

Apart from above, company has given loans to various third parties during the current year and previous years. As per the signed agreement between company and the party, interest is to be paid on quarterly basis, if not paid within the timelines as agreed in the agreement, then interest on interest @12% shall carry for the period of delay. Following are the details of amount o/s on 31.03.2024 for various parties: -

(Amount in Rs.000's)

| Particulars | Principal Loan Amount o/s as on 31 st March, 2024 | Total Interest Due as on 31 st March, 2024 | Interest Delay as on 31 st March, 2024 | No. of days delay upto 31 st March, 2024 |
|--|--|---|---|---|
| Hanumanth Dealtrade Pvt Ltd | 10,000.00 | 329.18 | 104.79 | 135 |
| Techon Commercial Pvt Ltd | 4,000.00 | 91.73 | Nil | Nil |
| Securocrop Securities India Pvt Ltd | 1,000.00 | 22.38 | Nil | Nil |
| Winkles Consultancy Services Pvt. Ltd. | 4,183.20 | 100.16 | Nil | Nil |
| V3K Consultancy Pvt. Ltd. | 2,700.00 | 243.00 | 182.25 | 275 |
| Investmax Realty Private Limited | 4,500.00 | 405.00 | 303.75 | 275 |



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SWAGTAM TRADING AND SERVICES LTD.
CIN: L51909DL1984PLC289131
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

Further, Company has given advance against purchase of property to Avni Jain in previous years. Following is the detail of amount o/s as on 31st March, 2024.

| Particulars | (Amount in Rs.000's) | |
|-------------|---|--|
| | Principal Loan Amount o/s as on 31 st March, 2024 | Interest o/s as on 31 st March, 2024 |
| Avni Jain | 2,800.00 | NIL |

Note 22: Micro, Small and Medium Enterprise.

Following are the details relating to micro, small and medium enterprises:

| Particulars | (Amount in Rs.000's) | |
|--|------------------------------|------------------------------|
| | Year Ended March 31, 2024 | Year Ended March 31, 2023 |
| Principal Amount Due to suppliers registered under MSMED Act and remaining unpaid as at year end | NIL | NIL |
| Interest Amount Due to suppliers registered under MSMED Act and remaining unpaid as at year end | NIL | NIL |
| Principal Amount Paid beyond the appointed day During the year | NIL | NIL |
| Interest Paid ,other than under section 16 of MSMED Act | NIL | NIL |
| Interest paid ,under section 16 of MSMED Act | NIL | NIL |
| Interest due and payable , for payments already made | NIL | NIL |
| Further interest remaining due and payable for earlier years | NIL | NIL |

** The information has been given in respect of such vendors to the extent they could be identified as "Micro and Small Enterprises" enterprises on the basis of information available with the Company.*

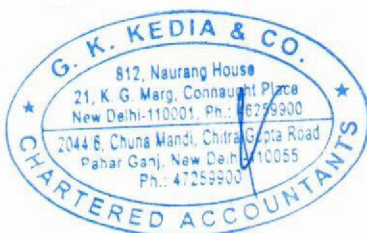
Note 23:

Balance of sundry debtors, creditors and loans & advances are subject to direct confirmation and reconciliations of the adjustments, which are made available.

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 Partner



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SWAGTAM TRADING AND SERVICES LTD.
CIN: L51909DL1984PLC289131

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

Note 24: Discounting of security deposits for leases

Security deposits for leases have been recognized at discounted value and the difference between undiscounted and discounted value has been recognized as 'Prepaid expense for Rent' which has been amortized over respective lease term as rent expense under 'Finance Cost'. The discounted value of the security deposits is increased over the period of lease term by recognizing the notional interest income under 'other income' which has ended in F.Y. 2019-20.

Note 25: Auditors' Remuneration

(Amount in Rs.000's)

| Particulars | Year Ended 31-Mar-24 | Year Ended 31-Mar-23 |
|----------------------|-------------------------|-------------------------|
| Statutory Audit Fees | 35.00 | 30.00 |
| Total | 35.00 | 30.00 |

Note 26: Contingent Liabilities

(Amount in Rs.000's)

| Particulars | As on 31-Mar-24 | As on 31-Mar-23 |
|-------------------------|--------------------|--------------------|
| Contingent Liabilities* | 564.04 | NIL |
| Total | 564.04 | NIL |

*(1) BSE has imposed a fine of Rs. 3,12,700/- for non-submission of Related Party Transaction in XBRL Mode under Reg. 23(9) for the period ended September 30, 2023. Management has submitted replies and is contesting the same. However, Waiver Application has been submitted.

(2) Notice Dated 13.05.2022 from the BSE Ltd relating to non-compliance of various regulations and SOP under SEBI (LODR), levying an amount of Rs. 2,51,340 as penalty and froze the promoters holding for debit. The company has filed suitable submissions and replies with documentary evidences and the matter is under process.

Note 27: Foreign Currency Transactions

(Amount in Rs.000's)

| Particulars | Year Ended 31-Mar-24 | Year Ended 31-Mar-23 |
|------------------------------------|-------------------------|-------------------------|
| a. Expenditure in Foreign Currency | NIL | NIL |
| b. Income in Foreign Currency | NIL | NIL |

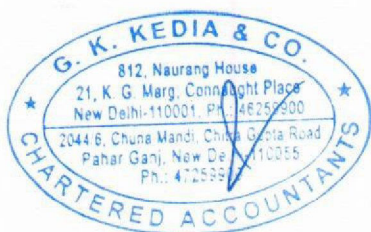
Note 28: Previous Year Figures

Previous Year's figures have been regrouped & rearranged wherever found necessary to confirm current year's classification.

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SWAGTAM TRADING AND SERVICES LTD.

CIN: L51909DL1984PLC289131

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

Note 29: Related Party Disclosure

In accordance with Ind AS – 24 “Related party disclosures” along with aggregate amount of transactions as identified and certified by the management are given as follows: -

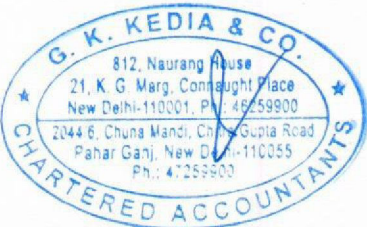
A. Name of Related Parties

| S.No. | Name of related Party | Relationship |
|-------|--|--------------------------|
| 1. | Smt. Lalita Mittal – Whole Time Director (Deceased) | Key Management Personnel |
| 2. | Smt. Prabhjyot Kaur – Whole Time Director (Resigned w.e.f 31.01.2024) | |
| 3. | Smt. Vinod Bala - Whole Time Director (appointed w.e.f. 12th February 2024) | |
| 4. | Sh. Jitendra Kumar – Director | |
| 5. | Sh. Raman Mittal – Director | |
| 6. | Sh. Deepak Gupta - Director | |
| 7. | Sh. Sumit Gupta – Director | |
| 8. | Smt. Pooja Mathur- Company Secretary | |
| 9. | Best Properties Pvt Ltd. – Relative of Director | |

Transactions undertaken with related parties in the ordinary course of business during the year:

| NATURE OF TRANSACTIONS | NAME OF THE CONCERN | RELATION | AMOUNT OF TRANSACTION (Rs.) | OUTSTANDING AS ON 31.03.2024 (Rs.) |
|------------------------|-------------------------|----------------------|-----------------------------|------------------------------------|
| Director Remuneration | Lalita Mittal | Whole Time Director | 125.00 (300.00) | 0.00 (0.00) |
| Director Remuneration | Prabhjot Kaur | Whole Time Director | 40.00 (0.00) | 0.00 (0.00) |
| Director Remuneration | Vinod Bala | Whole Time Director | 41.00 (0.00) | 0.00 (0.00) |
| Director’s Loan | Sumit Gupta | Director | 0.00 (60.00) | 0.00 (0.00) |
| Salary | Pooja Mathur | Company Secretary | 300.00 (35.00) | 0.00 (0.00) |
| | Vijay Kumar Sharma | | 0.00 (170.00) | 0.00 (170.00) |
| | Pallavi | | 0.00 (130.00) | 0.00 (0.00) |
| Rent | Best Properties Pvt Ltd | Relative Of Director | 120.00 (120.00) | 0.00 (0.00) |

(Figures in brackets indicates previous year)



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SWAGTAM TRADING AND SERVICES LTD.

CIN: L51909DL1984PLC289131

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

Note 30: Segment Reporting

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Company's chief operating decision maker is the Directors. The Company has functioned under a single line of operations and has not diversified business operations, so there is no separate business/geographical segment as per Ind AS 108, 'Operating Segments'.

Note 31: Earnings per Share

(Amount in Rs.000's)

| Particulars | Year Ended 31-Mar-24 | Year Ended 31-Mar-23 |
|--|-------------------------|-------------------------|
| Profit/(loss) attributable to Ordinary Equity share holder | 1,148.47 | 1,406.35 |
| Weighted average number of Ordinary Equity shares for Basic EPS (In 000's) | 1,191 | 1,191 |
| Nominal Value of shares (Rs.) | 10.00 | 10.00 |
| Basic EPS (Rs.) | 0.96 | 1.18 |
| Diluted EPS (Rs.) | 0.96 | 1.18 |

Note 32: Movement of Provision for Tax

(Amount in Rs. 000's)

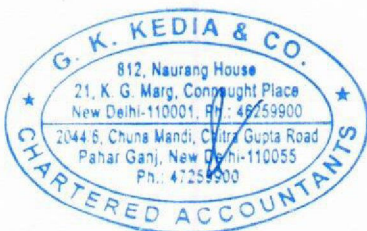
| Particulars | Year Ended 31-Mar-24 | Year Ended 31-Mar-23 |
|--|-------------------------|-------------------------|
| Opening Provision/ (Income Tax Refund) (A) | (34.56) | (31.88) |
| Income Tax Refund (B) | 34.56 | 31.88 |
| Provision made during the year (C) | 387.67 | 516.37 |
| Balance (A+B+C) | 387.67 | 516.37 |
| Provision Adjusted with Advance Tax & TDS for the year | (268.51) | (550.93) |
| Closing Provision/ (Income Tax Refund) | 119.16 | (34.56) |

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SWAGTAM TRADING AND SERVICES LTD.
CIN: L51909DL1984PLC289131
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

33. Additional Regulatory Information

| hbt | Numerator | Denominator | Current Year 2023-24 | Previous Year 2022-23 |
|--|---|---|-------------------------|--------------------------|
| Current ratio (in times) | Total Current Assets | Total Current Liabilities | 9.78 | 4.25 |
| Return on equity ratio (in %) | Profit for the year less Preference dividend (if any) | Total Equity | 3% | 3% |
| Net capital turnover ratio (in times) | Revenue from operations | Average working capital (i.e. Total current assets less Total current liabilities | 1.17 | 1.45 |
| Net profit ratio (in %) | Profit for the year | Revenue from operations | 38.22% | 56.66% |
| Return on capital employed (in %) | Profit before tax and finance costs | Capital employed = Net worth + Lease liabilities + Deferred tax liabilities | 3.36% | 4.31% |

Reasons for Deviation in Ratios for more than 25% as compared to the preceding year:

Current Ratio

During the current year, company has received the principal repayments and interest due on loans & Advances. As a result of this, there is an increase in Current Assets (Cash & Cash Equivalents) which has led to rise in Current Ratio

Net Profit Ratio

During the current year, increase in total expenses is more than increase in total income which has led to decrease in Net Profit. As a result, Net Profit Ratio has also fallen.

Return on Capital Employed

During the current year, Net profit has fallen as compared to net profit of previous year. This has led to fall in Return in Capital Employed.

As per our report of even date attached
For G. K. Kedia & Co.
Chartered Accountants
 Firm's Registration No. 013016N

Kanishka Aggarwal

Kanishka Aggarwal
 Partner
 Membership No. 544129

For Swagtam Trading and Services Limited

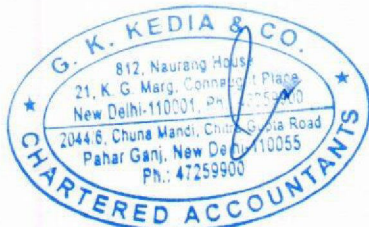
Vinod Bala

Vinod Bala
 Whole Time Director
 DIN: 09790881

Sumit Gupta

Sumit Gupta
 Director
 DIN: 06911742

Place: New Delhi
 Date: 24.05.2024



Pooja Mathur (ACS-45124)
 Company Secretary Cum Compliance Officer

Pooja Mathur

SWAGTAM TRADING AND SERVICES LTD.

CIN: L51909DL1984PLC289131

Details to Notes**Miscellaneous Expenses**

Amount in (Rs. 000's), unless otherwise stated

| Particulars | Year ended 31.03.2024 | Year ended 31.03.2023 |
|------------------------------|--------------------------|--------------------------|
| Office Expenses | 30.00 | 29.48 |
| NSDL charges | 20.00 | 0.00 |
| RTA Fee - Alankit | 16.84 | 19.00 |
| CDSL charges | 9.00 | 9.00 |
| Website renewal charges | 4.50 | 4.50 |
| AGM/Board Meeting Expenses | 4.00 | 7.25 |
| Conveyance Expenses | 0.00 | 0.70 |
| Other Miscellaneous Expenses | 0.00 | 0.20 |
| | 84.34 | 70.13 |

Loan Receivable - Considered Good

| | | |
|--|------------------|------------------|
| Hanumanth Dealtrade Pvt. Ltd. | 10,000.00 | 0.00 |
| Investmax Realty Private Limited | 4,500.00 | 4,500.00 |
| Winkles Consultancy Services Pvt Ltd | 4,183.20 | 5,400.00 |
| Techon Commercial Pvt. Ltd. | 4,000.00 | 0.00 |
| V3k Consultancy Pvt. Ltd. | 2,700.00 | 2,700.00 |
| Securocrop Securities India Pvt. Ltd. | 1,000.00 | 7,000.00 |
| Enterprise Trading Co. ASH | 1,000.00 | 1500.00 |
| Akashdeep Metal Industries Ltd | 0.00 | 4,500.00 |
| Race Ecochain limited (Anisha Impex Ltd) | 0.00 | 1,500.00 |
| | 27,383.20 | 27,100.00 |

Loan Receivable - Considered Doubtful

| | | |
|-------------------------|------------------|------------------|
| Worldlink Finance Ltd | 9,214.12 | 9,214.12 |
| Prayag Polytech Pvt Ltd | 2,000.00 | 2,000.00 |
| | 11,214.12 | 11,214.12 |

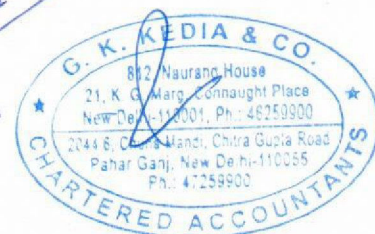
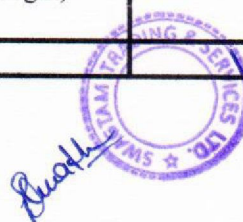
Advance against Purchase of Property

| | | |
|---------------------------|-----------------|-----------------|
| Avni Jain | 2,800.00 | 2800.00 |
| RSND Projects Private Ltd | 0.00 | 1,700.00 |
| | 2,800.00 | 4,500.00 |

Expenses Payable

| | | |
|---|---------------|---------------|
| Salary Payable | 170.00 | 170.00 |
| Internal Audit Fees Payable | 35.00 | 25.00 |
| Audit Fees Payable | 31.50 | 27.00 |
| Secretarial Audit Fees Payable | 28.30 | 25.00 |
| Brokerage Payable | 28.00 | 0.00 |
| Bombay Office Rent Payable | 15.87 | 0.00 |
| RTA Charges | 0.00 | 1.77 |
| NSDL Charges | 0.00 | 1.18 |
| Alankit Assignments Limited (RTA Charges) | 1.77 | 0.00 |
| NSDL Charges | 1.18 | 0.00 |
| | 311.62 | 249.95 |

Vinod Balg



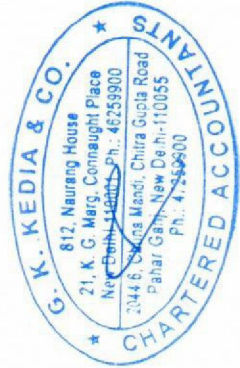
CIN: L51909DL1984PLC289131
COMPUTATION OF DEPRECIATION AS PER INCOME TAX ACT
FOR THE YEAR ENDED ON MARCH 31, 2024

| ASSET CLASS | DEP. RATE (%) | W.D.V. AS ON 01.04.2023 | Amount in (Rs. 000's), unless otherwise stated | | | | Net WDV as on 31.03.24 | | |
|----------------------|---------------|-------------------------|--|----------------|----------------------|----------------|------------------------|--------------------------|---------------------------|
| | | | ADDITIONS DURING THE YEAR | | SALE DURING THE YEAR | | | Gross WDV as on 31.03.24 | Depreciation for the year |
| | | | Apr'23 - Sep'23 | Oct'23- Mar'24 | Apr'23 - Sep'23 | Oct'23- Mar'24 | | | |
| (a) Computer | 40.00% | 3.05 | 0.00 | 0.00 | 0.00 | 0.00 | 3.05 | 1.22 | 1.83 |
| (b) Office Equipment | 15.00% | 26.81 | 0.00 | 0.00 | 0.00 | 0.00 | 26.81 | 4.02 | 22.79 |
| TOTAL | | 29.86 | 0.00 | 0.00 | 0.00 | 0.00 | 29.86 | 5.24 | 24.62 |



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SWAGTAM TRADING AND SERVICES LTD.

CALCULATION OF DEFERRED TAX AS ON 31.03.2024

Amount in (Rs. 000's), unless otherwise stated

| | As At March 31, 2024 (Rs.) | As At March 31, 2023 (Rs.) |
|---|----------------------------------|----------------------------------|
| <u>Deferred Tax (Assets)/Liability on Fixed Assets</u> | | |
| WDV as per Companies Act | 13.94 | 15.48 |
| WDV as per Income Tax Act | 24.62 | 29.86 |
| Deductable Temporary difference | (10.68) | (14.38) |
| Deferred Tax (Asset)/Liability at the end of the year (A) | (2.69) | (3.74) |
| <u>Deferred Tax (Assets) /Liabilities on Business loss Carry forward</u> | | |
| As per Income Tax Act | 72.81 | 72.81 |
| Add: During the Year | 0.00 | 0.00 |
| Timing Difference | (72.81) | (72.81) |
| Deferred Tax (Asset)/Liability at the end of the year (B) | (18.32) | (18.93) |
| Closing Deffered tax Asset | 21.01 | 22.67 |
| Opening Deffered tax Asset | 22.67 | 23.89 |
| (DTA)/DTL | 1.66 | 1.22 |

Vinod Baelg

Quater



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