



January 13, 2021

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.: 22723719/22723121/22722037 BSE Scrip Code: 540776	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237 NSE Symbol: 5PAISA
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI-LODR"), the Board of Directors of the Company at their meeting held on Wednesday, January 13, 2021 has *inter-alia* considered the following:

1. Adoption of Financial Results for the quarter and nine months ended December 31, 2020

The Board considered and approved the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2020. In this regards, we are enclosing the Unaudited Financial Results (Standalone and Consolidated) along with the Limited Review Report from the Statutory Auditors of the Company for the quarter and nine months ended December 31, 2020 as required under Regulation 33 of the SEBI- LODR.

2. Resignation of Whole Time Director Mr. Santosh Jayaram w.e.f. February 28, 2021

The Board approved the resignation putforth by Whole Time Director Mr. Santosh Jayaram w.e.f. February 28, 2021 as required under Regulation 30 of SEBI-LODR.

The results have been uploaded on the Stock exchange websites at <https://www.nseindia.com> and <https://www.bseindia.com> and on the website of the Company at <https://www.5paise.com>.

The meeting of the Boards of Directors started at 10.00 A.M. and concluded at 01.10 P.M.

Kindly take the above on record and oblige.

Thanking you,
For 5paise Capital Limited



Namita Godbole
Company Secretary

Email ID: csteam@5paise.com

5paise Capital Limited

Corporate Identity Number: L67190MH2007PLC289249

Corporate Office/Regd. Office: 5paise Capital Limited, Sun Infotech Park, Road No. 16V, Plot No. B-23, Wagle Estate, Thane 400604.

Tel: +91 22 41035000 • E-mail: support@5paise.com • Website: www.5paise.com



Details with respect to change in Key Managerial Personnel of the Company as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015

Resignation of Whole Time Director Mr. Santosh Jayaram

Sr. No	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation
2.	Date of appointment/cessation (as applicable) and Term of Appointment	Resignation w.e.f. closing of the working hours on February 28, 2021
3.	Brief Profile (in case of appointment)	NA
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA



Spaisa Capital Limited

Corporate Identity Number: L67190MH2007PLC289249

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Tel: +91 22 41035000 • E-mail: support@5paise.com • Website: www.5paise.com

Tel : 2200 4465, 2206 7440
Fax : 91-22- 2200 0649
E-mail : Mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai – 400 020

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

Spaisa Capital Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Spaisa Capital Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiaries:
 - a) Spaisa P2P Limited;
 - b) Spaisa Insurance Brokers Limited; and
 - c) Spaisa Trading Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in



V. Sankar Aiyar & Co.

India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)**





Place: Mumbai
Date: January 13, 2021

**G Sankar
Partner
(Membership No. 46050)
UDIN: 21046050AAAAAD6439**

Spaisa Capital Limited
Statement of Consolidated Unaudited Financial Results for the Quarter & Nine Months ended December 31, 2020

(₹ in lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	Dec 31, 2020	Sep 30, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	Mar 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from operations						
a. Interest income	1,044.86	1,502.72	721.87	3,488.71	1,419.73	2,321.25
b. Fees and commission income	3,911.76	3,732.73	1,945.18	10,950.96	5,856.77	8,500.73
(I) Total revenue from operations (a+b)	4,956.62	5,235.45	2,667.05	14,439.67	7,276.50	10,821.98
(II) Other income	4.46	26.91	20.55	28.24	29.31	5.57
(III) Total income (I+II)	4,961.08	5,262.36	2,687.60	14,467.91	7,305.81	10,827.55
(IV) Expenses						
a. Finance cost	401.18	672.36	297.40	1,589.41	992.99	1,511.21
b. Employee benefits expense	937.86	1,002.81	683.13	2,806.07	2,187.93	2,915.19
c. Depreciation, amortization and impairment	109.92	129.38	122.34	348.13	337.56	384.10
d. Other expenses	3,062.12	3,073.70	1,875.01	8,516.59	4,524.95	6,982.11
(IV) Total expenses (a+b+c+d)	4,511.08	4,878.25	2,977.88	13,260.20	8,043.43	11,792.61
(V) Profit/(loss) before exceptional items and tax (III-IV)	450.00	384.11	(290.28)	1,207.71	(737.62)	(965.06)
(VI) Exceptional items	-	-	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	450.00	384.11	(290.28)	1,207.71	(737.62)	(965.06)
(VIII) Tax expense:						
a. Current tax	-	-	-	-	-	-
b. Deferred tax	131.50	100.14	(74.33)	324.67	(184.67)	(241.89)
(VIII) Total tax expense (a+b)	131.50	100.14	(74.33)	324.67	(184.67)	(241.89)
(IX) Profit/(loss) before impact of rate change on opening deferred tax(VII-VIII)	318.50	283.97	(215.95)	883.04	(552.95)	(723.17)
(X) Impact of rate change on opening deferred tax (Refer note)	-	-	-	-	66.53	66.53
(XI) Profit/(loss) for the period from continuing operations (IX-X)	318.50	283.97	(215.95)	883.04	(619.48)	(789.70)
(XII) Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XIII) Tax expense of discontinued operations	-	-	-	-	-	-
(XIV) Profit/(loss) from discontinued operations (after tax) (XII-XIII)	-	-	-	-	-	-
(XV) Profit/(loss) for the period (XI+XIV)	318.50	283.97	(215.95)	883.04	(619.48)	(789.70)
(XVI) Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss	(17.40)	(27.88)	(3.15)	(50.42)	(12.18)	(25.19)
(ii) Income tax relating to items that will not be reclassified to profit or loss	4.38	10.64	0.79	12.54	3.07	9.99
(XVII) Total Other Comprehensive Income (i+ii)	(13.02)	(17.24)	(2.36)	(37.88)	(9.11)	(15.20)
(XVIII) Total Comprehensive Income for the Period (Comprising of profit/(loss) and other comprehensive income) (XV+XVII)	305.48	266.73	(218.31)	845.16	(628.59)	(804.90)
Paid up Equity Share Capital (Face Value of ₹ 10 each)	2,548.19	2,547.77	2,547.76	2,548.19	2,547.76	2,547.77
Earnings Per Equity Share (EPS)*						
Basic (In ₹)	1.25	1.11	(0.85)	3.47	(2.43)	(3.39)
Diluted (In ₹)	1.25	1.11	(0.85)	3.47	(2.43)	(3.39)

*Quarter ended numbers are not annualised



For Spaisa Capital Limited

Prakarsh Gagdani

Prakarsh Gagdani
Whole Time Director & Chief Executive Officer
DIN : 07376258

Place : Mumbai
Date : January 13, 2021

Notes to results

1. The above consolidated unaudited financial results for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board at its meeting held on January 13, 2021 and have been subjected to limited review by the statutory auditors of the Company and the Auditors have issued an unmodified report.
2. The consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
3. The Group is engaged only in the business of stock broking and distribution of financial products (including Peer-to-Peer lending) primarily through internet and mobile applications. Accordingly, there is no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
4. The Nomination and Remuneration Committee and the Board of Directors of Company at their meeting held on July 13, 2020 approved the grant of 2,00,000 (Two lakhs) options to the eligible employees under Employee Stock Option scheme-2017 to be convertible into equal number of equity shares of the company.
5. The Board at its meeting held on September 03, 2020 has approved raising further capital through issue of shares through one or more modes which was approved by the members through Postal Ballot on 5th October 2020.
6. The Company had, vide its circular resolutions dated 11th November 2020 and 25th November, 2020 duly passed and approved by the members of the Nomination and Remuneration Committee, had allotted 500 shares (Five Hundred) and 3,750 shares (Three Thousand Seven Hundred and Fifty) pursuant to exercise of ESOPs by the eligible employees which were granted under Employee Stock Option Scheme-2017.
7. The Consolidated unaudited financial results for the quarter and nine months ended December 31, 2020, as submitted to Stock Exchanges are also available on our website www.5paisa.com.
8. The figures for the quarter ended Dec 31, 2020 and the quarter Dec 31, 2019 are the balancing figures between unaudited figures in respect of the nine months ended Dec 31, 2020 and Dec 31,2019 and the unaudited figures of the half year ended Sep 30, 2020 and Sep 30, 2019 respectively .



9. Previous periods figures have been regrouped / rearranged wherever necessary.

Place: **Mumbai**
Date: **January 13, 2021**



**By order of the Board
For 5paisa Capital Limited**

A handwritten signature in blue ink, appearing to read "Prakarsh Gagdani", written over the printed name.

Prakarsh Gagdani
Whole Time Director & Chief Executive Officer
DIN: 07376258

Tel : 2200 4465, 2206 7440
Fax : 91-22- 2200 0649
E-mail : Mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai – 400 020

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

Spaisa Capital Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Spaisa Capital Limited ("the Company") for the quarter and nine months ended December 31, 2020.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)**

G Sankar

**G Sankar
Partner
(Membership No. 46050)
UDIN: 21046050AAAAAC2921**



Place: Mumbai
Date: January 13, 2021

Spaisa Capital Limited
Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months ended December 31, 2020

(₹ in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	Dec 31, 2020	Sep 30, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	Mar 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from operations						
a. Interest income	1,044.86	1,502.72	721.87	3,488.71	1,419.73	2,308.36
b. Fees and commission income	3,890.04	3,706.26	1,945.18	10,901.61	5,856.77	8,500.73
(I) Total revenue from operations (a+b)	4,934.90	5,208.98	2,667.05	14,390.32	7,276.50	10,809.09
(II) Other income	1.31	23.15	11.05	15.36	12.76	4.51
(III) Total income (I+II)	4,936.21	5,232.13	2,678.10	14,405.68	7,289.26	10,813.60
(IV) Expenses						
a. Finance cost	401.18	672.36	297.40	1,589.41	992.95	1,515.05
b. Employee benefits expense	910.66	953.84	683.13	2,709.60	2,187.93	2,913.92
c. Depreciation, amortization and impairment	91.07	110.00	122.34	297.78	337.56	384.10
d. Other expenses	3,011.62	2,895.23	1,862.58	8,286.30	4,495.55	6,964.09
(IV) Total expenses (a+b+c+d)	4,414.53	4,631.43	2,965.45	12,883.09	8,013.99	11,777.16
(V) Profit/(loss) before exceptional items and tax (III-IV)	521.68	600.70	(287.35)	1,522.59	(724.73)	(963.56)
(VI) Exceptional items	-	-	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	521.68	600.70	(287.35)	1,522.59	(724.73)	(963.56)
(VIII) Tax expense:						
a. Current tax	-	-	-	-	-	-
b. Deferred tax	148.21	153.36	(72.33)	402.58	(180.62)	(240.73)
(VIII) Total tax expense (a+b)	148.21	153.36	(72.33)	402.58	(180.62)	(240.73)
(IX) Profit/(loss) before impact of rate change on opening deferred tax (VII-VIII)	373.47	447.34	(215.02)	1,120.01	(544.11)	(722.83)
(X) Impact of rate change on opening deferred tax (Refer note)	-	-	-	-	66.53	66.53
(XI) Profit/(loss) for the period from continuing operations (IX-X)	373.47	447.34	(215.02)	1,120.01	(610.64)	(789.36)
(XII) Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XIII) Tax expense of discontinued operations	-	-	-	-	-	-
(XIV) Profit/(loss) from discontinued operations (after tax) (XII-XIII)	-	-	-	-	-	-
(XV) Profit/(loss) for the period (XI+XIV)	373.47	447.34	(215.02)	1,120.01	(610.64)	(789.36)
(XVI) Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss	(17.40)	(27.30)	(3.15)	(49.84)	(12.18)	(25.19)
(ii) Income tax relating to items that will not be reclassified to profit or loss	4.38	10.64	0.79	12.54	3.07	9.99
(XVII) Total Other Comprehensive Income (i+ii)	(13.02)	(16.66)	(2.36)	(37.30)	(9.10)	(15.20)
(XVIII) Total Comprehensive Income for the Period (Comprising of profit/(loss) and other comprehensive income) (XV+XVII)	360.45	430.68	(217.38)	1,082.71	(619.74)	(804.56)
Paid up Equity Share Capital (Face Value of ₹ 10 each)	2,548.19	2,547.77	2,547.76	2,548.19	2,547.76	2,547.76
Earnings Per Equity Share (EPS)*						
Basic (In ₹)	1.47	1.76	(0.84)	4.40	(2.40)	(3.39)
Diluted (In ₹)	1.47	1.76	(0.84)	4.40	(2.40)	(3.39)

*Quarter ended numbers are not annualised



For Spaisa Capital Limited

Prakash Gagdani
Whole Time Director & Chief Executive Officer
DIN : 07376258

Place : Mumbai
Date : January 13, 2021

Notes to results:

1. The above unaudited standalone financial results for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of the Company at its meeting held on January 13 2021 and have been subjected to limited review by the statutory auditors of the Company and the Auditors have issued an unmodified report.
2. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
3. The Company is engaged only in the business of stock broking and distribution of financial products primarily through internet and mobile applications. Accordingly, there is no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
4. The Nomination and Remuneration Committee and the Board of Directors of Company at their meeting held on July 13, 2020 approved the grant of 2,00,000 (Two lakhs) options to the eligible employees under Employee Stock Option scheme-2017 to be convertible into equal number of equity shares of the company.
5. The Board at its meeting held on September 03, 2020 has approved raising further capital through issue of shares through one or more modes which was approved by the members through Postal Ballot on 5th October 2020.
6. The Company vide its circular resolution dated 11th and 25th November, 2020 passed and approved by the members of the Nomination and Remuneration Committee had allotted 500 (Five Hundred) and 3,750 (Three Thousand Seven Hundred and Fifty) shares pursuant to exercise of ESOPs by the eligible employees granted under Employee Stock Option Scheme-2017.
7. The Standalone unaudited financial results for the quarter and nine months ended December 31, 2020 as submitted to Stock Exchanges are also available on our website www.5paisa.com.
8. The figures for the quarter ended Dec 31, 2020 and the quarter Dec 31 ,2019 are the balancing figures between unaudited figures in respect of the nine months ended Dec 31, 2020 and Dec 31,2019 and the unaudited figures of the half year ended Sep 30, 2020 and Sep 30 ,2019 respectively .



9. Previous periods figures have been regrouped / rearranged wherever necessary.

Place: Mumbai
Date: January 13, 2021



By order of the Board
For 5paisa Capital Limited

A handwritten signature in blue ink, appearing to read "Prakarsh Gagdani".

Prakarsh Gagdani
Whole Time Director & Chief Executive Officer
DIN: 07376258