

PGIL/SE/2024-25/006

Date: April 16, 2024

THE GENERAL MANAGER,
DEPARTMENT OF CORPORATE SERVICES - CRD
BSE LIMITED
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P. J. TOWERS
DALAL STREET, FORT,
MUMBAI – 400 001

THE GENERAL MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
“EXCHANGE PLAZA”, PLOT NO. C- 1,
G- BLOCK, BANDRA - KURLA COMPLEX,
BANDRA (E),
MUMBAI - 400 051

Reg: Scrip Code: BSE-532808;

NSE – PGIL

Sub: Intimation of Grant of Options under Pearl Global Industries Limited Employee Stock Option Plan 2022

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Nomination and Remuneration Committee (“**Compensation Committee**”) of the Company has approved the grant of following Stock Options in terms with Pearl Global Industries Limited Employee Stock Option Plan 2022 (“**Plan or ESOP 2022**”) on April 16, 2024.

The terms of the grant, *inter-alia*, are as under:

Sr. No.	Particulars	Details
1.	Number of Stock Options Granted	27,100 Stock Options to the Eligible Employee. Effective grant Date: April 16, 2024
2.	Whether the Plan is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these Options	27,100 Equity Shares of face value Rs. 5/- each (Each Option is convertible into one Equity Share of Rs. 5/- each).
4.	Pricing Formula /Exercise Price	Under this Plan, the exercise price has been decided on the basis of Market price. However, the Exercise Price shall not be less than the par value of the Equity Shares of the Company. Accordingly, the exercise price was determined for 20,800 options at Rs. 448/- and 6,300 options at Rs. 375/- per Option.
5.	Options vested/vesting schedule	The options granted shall vest not before one year and not after maximum period of four years from the date of grant.
6.	Time within which option may be Exercised	All Options upon vesting shall be exercisable during the Exercise period of 4 (Four) years.
7.	Options exercised	Not Applicable
8.	Money Realized by exercise of options	Not Applicable
9.	The total number of Shares arising as a result of exercise of Option	27,100 Equity Shares of face value Rs.5 /- each will arise deeming all granted options are vested and exercised.

Pearl Global Industries Limited

Corp. Office: Pearl Tower, Plot No. 51, Sector-32, Gurugram – 122001, Haryana (India)

T: +91-124-4651000 | E: info@pearlglobal.com

CIN: L74899DL1989PLC036849

Regd. Office: C-17/1, Paschimi Marg, Vasant Vihar, New Delhi - 110057

10.	Options lapsed	Not Applicable
11.	Variation in terms of Options	Not Applicable
12.	Brief details of significant terms	<p>The Plan is administered by the Nomination and Remuneration Committee.</p> <p>The grant of Options is based upon the eligibility criteria as mentioned in the Plan.</p> <p>The Options granted once vested, shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Plan.</p> <p>The Options granted shall vest from the date of grant as per vesting schedule as approved by the Nomination and Remuneration Committee.</p> <p>All Vested Options shall be respectively exercised in one or more tranches during the Exercise period of 4 (Four) years.</p> <p>The exercise price shall not be less than the face value and shall not be more than Fair Market Value (FMV) of an equity share of the Company at the time of grant of option as determined by the committee from time to time and shall be in conformity with the applicable accounting policies, if any.</p> <p>Accordingly, the exercise price was determined for 20,800 options at Rs. 448/- and 6,300 options at Rs. 375/- per Option.</p>
13.	Subsequent changes or cancellation or exercise of such Options	Not Applicable.
14.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	Not Applicable.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
for Pearl Global Industries Limited

(Shilpa Budhia)
Company Secretary
ICSI Mem. No. ACS-23564

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