

Date: 02<sup>nd</sup> May 2024

**To, Listing Compliances BSE Limited** P.J. Towers, Dalal Street, Fort, Mumbai – 400001.

Scrip Id : KCDGROUP Scrip Code : 540696

Dear Sir/Madam,

## Subject: Clarification letter regarding price movement.

We are in receipt of your email dated 30<sup>th</sup> April 2024 seeking clarification on the significant price movement in the shares of the company.

The Company affirms that no information or events deemed relevant and impactful to the pricing dynamics of the Company's scrip have been withheld. We would like to inform to the stock exchange that the Company is in compliance with timely disclosure of all the material event and information that needs to be filed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would further like to clarify that the movement in Company's share price are solely attributable to prevailing market conditions and are market-driven. The Company neither exercises control over nor possesses knowledge of the underlying reasons for these market-driven movements.

The company shall make necessary announcements, as and when required, in compliance with all applicable rules and regulations.

Kindly acknowledge the receipt of this communication for your records.

Thanking you,

## For KCD Industries India Limited

Rajiv Chandulal Darji Managing Director DIN: 02088219

## **KCD INDUSTRIES INDIA LIMITED**

Corporate Division 1101/1102, Techno IT Park, New Link Road, Near Eksar Metro Station, Borivali (West), Mumbai - 400 091. Tel. : +91 91373 22030 Email : compliance@kcdindustries.com CIN: L70100MH1985PLC301881