

December 29, 2020

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 532717

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai -400 051
Symbol: INDO TECH

Dear Sir/Madam,

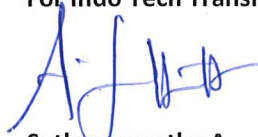
Sub: Disclosures under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and our earlier communication to the exchange vide letter dated December 21, 2020, please find attached the disclosures from M/s. Shirdi Sai Electricals Limited (Promoter of the Company) including Annexure II (disclosure of reasons for encumbrance) as per SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019, for pledge of 30% of total equity share capital of the Indo-Tech Transformers Limited as an security for the total enhanced credit facility of Rs. 50 Crores availed by Indo-Tech Transformers Limited from State Bank of India, SME Walajapet Branch.

Kindly take the same on record and acknowledge.

Yours faithfully,

For Indo Tech Transformers Limited



Sathyamoorthy A
Company Secretary & Compliance Officer

INDO TECH TRANSFORMERS LIMITED

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

Regd. Off. : S.No. 153 - 210, Illuppapattu Village, P.O. Rajakulam
KM.64, Chennai - Bangalore Highway, Kancheepuram - 631 561.

Tele/Fax : +91 (0) 44 3729 0518

Email : info@indo-tech.com

www.indo-tech.com



Transformation Through Innovation

December 21, 2020

To

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 023
Scrip Code: 532717

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: INDOTECH

The Company Secretary
Indo Tech Transformers Limited
Survey No. 153-210, Illuppapattu Village,
Near Rajakulam, Kancheepuram - 631561

Dear Sir,

Sub: Disclosures under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

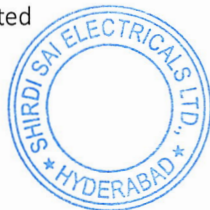
Please find attached the Disclosures which are required to be made under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. You are requested to take note of the same on your records.

Yours faithfully,

For Shirdi Sai Electricals Limited

Srinivas Avasarala

Chief Financial Officer



Corporate Office:

6-3-8-879/B, 3rd Floor, Green Lands Road,
G Pulla Reddy Building, Begumpet, Hyderabad,
Telangana, India-500016.
Ph: 040-66255266
GST: 36AAOCS9992C2ZN

SHIRDI SAI ELECTRICALS LTD.

An ISO 9001 & ISO 14001 ORGANISATION

CIN U31401TG2010PLC069777 www.ssel.in info@ssel.in

Registered Office & Works

Plot # 13/82, 53-55 & 58-60,
Industrial Development Area,
YSR Kadapa, Andhra Pradesh, India-516002.
Ph: +91-8886711110
GST: 37AAOCS9992C1ZM

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares, in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Indo Tech Transformers Limited
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Date of Reporting	21-Dec-2020
Name of the promoter or PAC on whose share's encumbrance has been created/ released/ invoked	Shirdi Sai Electricals Limited

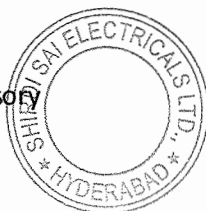
Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital
Shirdi Sai Electricals Limited	7820905	73.6432	0	0	Creation	17-Dec-2020	Pledge	As a security for the Target Company 9 Indo Tech Transformers Limited) credit limit with State Bank of India, Walajapet	3186000	30.00	SBICAP Trustee Company Limited	3186000	30.00

Signature of the Authorized Signatory

Place : Hyderabad

Date : December 21, 2020



Annexure – II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Indo Tech Transformers Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	M/s Shirdi Sai Electricals Limited
Total promoter shareholding in the listed company	73.6432 %
Encumbered shares as a % of promoter shareholding	40.7370 %
Whether encumbered share is 50% or more of promoter shareholding	NO
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance:17 Dec 2020)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge
No. and % of shares encumbered	No. of shares : 31,86,000 % of total share capital : 30%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.
	SBICAP Trustee Company Limited Trustee Company (Acting as trustee for State bank of India)




	Names of all other entities in the agreement	Indo Tech Transformers Limited Shirdi Sai Electricals Limited SBICAP Trustee Company Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	37.10 Crores
	Amount involved (against which shares have been encumbered) (B)	30 Crores
	Ratio of A / B	1.24
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs	NO
	(b) For the benefit of listed company	YES
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	Working capital credit limit has been increased from 20 Crores to 50 Crores with State Bank of India, Walajapet Branch.
	(a) Any other reason (please specify)	The credit limit being used for the company's working capital purpose mainly for issuance of BG's and LC's. The limits are renewable every year and repayable on demand.

Signature of Authorised Signatory

Place: Hyderabad



Date: December 21, 2020