

Regd. Office: 9/12, Lal Bazaar Street, 3rd Floor, Block- B, Room No.3103, Kolkata-700001
Email: - etil2011@gmail.com, Support@econo.in, **Website:** www.econo.in, **Phone No-** 07890518016
(CIN NO – L51109WB1982PLC035466)

Date: February 13th, 2021

To
The Listing Department
THE BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Stock code: 538708

Dear Sir(s),

Sub: Outcome of the Board meeting held on 13th February, 2021

Ref: Disclosure under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In Reference to our letter dated 6th February, 2021, please note that as per the Audit Committee recommendation to the Board of Directors of the Company at their meeting held today i.e., 13th February, 2021 inter alia, had considered and approved the Un-audited Standalone financial results of the Company for the third quarter ended 31st December, 2020.

A copy of the Un-audited Standalone financial results of the Company for the third quarter ended 31st December, 2020 along with Limited Review Reports as submitted by the Company's Statutory Auditors are enclosed for your kind information and record.

The Meeting of the Board of Directors of the Company commenced at 03.00 p.m. and concluded at 05.00 p.m.

Thanking you,

For Econo Trade (India) Limited



Siddhath Sharma
(Company Secretary & Compliance Officer)
ACS 37506
Encl. As above



ECONO TRADE (INDIA) LIMITED

9/12, LAL BAZAR STREET, BLOCK-B, 3RD FLOOR, ROOM NO.3103, KOLKATA - 700 001

Ph.: +917890518016, Email Id:- etil2011@gmail.com, Website:- www.econo.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2020

₹.Thousand

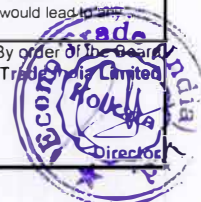
| Sl. No. | PARTICULARS | Quarter Ended on | | | Nine Months Ended on | | Twelve Months Ended |
|----------|---|------------------|-----------------|-----------------|----------------------|-----------------|---------------------|
| | | 31-12-20 | 30-09-20 | 31-12-19 | 31-12-20 | 31-12-19 | 31-03-20 |
| | | (Reviewed) | (Reviewed) | (Reviewed) | (Reviewed) | (Reviewed) | (Audited) |
| | Revenue from operations | | | | | | |
| 1 | Income from operations | | | | | | |
| | Revenue from Operations | | | | | | |
| | (a) Net Sales/Income From operations and Interest income | 5,792.07 | 6,983.93 | 1,730.99 | 15,474.94 | 7,047.30 | 20,705.19 |
| | (b) Other operating income | - | - | 29.15 | 348.71 | 135.80 | 3,627.03 |
| | Other Income | - | - | - | - | - | 49.50 |
| | Total income | 5,792.07 | 6,983.93 | 1,760.14 | 15,823.65 | 7,183.10 | 24,381.71 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | 352.97 | 352.97 |
| | (b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (707.30) | (365.20) | - | (977.32) | (87.06) | 5,133.26 |
| | (d) Excise Duty & GST | - | - | - | - | - | - |
| | (e) Employee benefits expense | 63.10 | 81.50 | 75.20 | 198.60 | 177.20 | 1,059.70 |
| | (f) Depreciation and amortisation expense | - | - | - | - | - | - |
| | (g) Finance costs | 361.46 | 533.42 | - | 944.50 | - | 45.86 |
| | (h) Other expenses | 1,398.13 | 987.42 | 374.73 | 2,756.30 | 1,678.51 | 11,359.87 |
| | Total Expenses | 1,115.39 | 1,237.13 | 449.93 | 2,922.08 | 2,121.62 | 17,951.66 |
| 3 | Profit/(+)/Loss(-) before exceptional and tax (1-2) | 4,676.68 | 5,746.80 | 1,310.21 | 12,901.57 | 5,061.48 | 6,430.05 |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit/(+)/Loss(-) before tax (3-4) | 4,676.68 | 5,746.80 | 1,310.21 | 12,901.57 | 5,061.48 | 6,430.05 |
| 6 | Tax Expense | | | | | | |
| | 1) Current Tax & Deferred Tax | 1,216.00 | 1,450.00 | 340.65 | 3,311.00 | 1,315.98 | 1,850.00 |
| 7 | Profit/(Loss) for the period from Continuing Operations (5-6) | 3,460.68 | 4,296.80 | 969.56 | 9,590.57 | 3,745.50 | 4,580.05 |
| 8 | Profit/(loss) from discontinuing operations | - | - | - | - | - | - |
| 9 | Tax expense of discontinuing operations | - | - | - | - | - | - |
| 10 | Profit/(Loss) for the period from discontinuing Operations (after tax) (8-9) | - | - | - | - | - | - |
| 11 | Profit for the period (7-10) | 3,460.68 | 4,296.80 | 969.56 | 9,590.57 | 3,745.50 | 4,580.05 |
| 12 | Other Comprehensive Income | | | | | | |
| | (A) (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | Sub Total (A) | - | - | - | - | - | - |
| | (B) (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Sub Total (B) | - | - | - | - | - | - |
| | Other Comprehensive Income(A+B) | - | - | - | - | - | - |
| 13 | Total Comprehensive Income for the period (11-12) | 3,460.68 | 4,296.80 | 969.56 | 9,590.57 | 3,745.50 | 4,580.05 |
| 14 | Paid up Equity Shares (Face Value of Rs 10/- each) | 186,695.75 | 186,695.75 | 186,695.75 | 186,695.75 | 186,695.75 | 186,695.75 |
| 15 | Earning Per Equity Share (for continuing operations) | | | | | | |
| | a. Basic (Rs.) | 0.02 | 0.31 | 0.05 | 0.05 | 0.20 | 0.25 |
| | b. Diluted (Rs.) | 0.02 | 0.31 | 0.05 | 0.05 | 0.20 | 0.25 |
| 16 | Earning Per Equity Share (for discontinued operations) | | | | | | |
| | a. Basic (Rs.) | - | - | - | - | - | - |
| | b. Diluted (Rs.) | - | - | - | - | - | - |
| 17 | Earning Per Equity Share (for continuing and discontinued operations) | | | | | | |
| | a. Basic (Rs.) | 0.02 | 0.31 | 0.05 | 0.05 | 0.20 | 0.25 |
| | b. Diluted (Rs.) | 0.02 | 0.31 | 0.05 | 0.05 | 0.20 | 0.25 |

Notes:

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13.02.2021. Limited Review of these results as required under Regulation 33 of SEBI (Listing and other Disclosure Requirement) Regulation, 2015 has been completed by Statutory Auditor.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Figures for the third quarter and nine month ended December 31, 2020 presented here are Ind-AS Compliant.
- The Company operates in one reportable business segments i.e NBFC activities
- Previous period figures have been regrouped/rearranged wherever necessary, to conform to the current period figures
- The offices and other business activities were shut down during lock down phase. Operations has been resumed at the offices which are located in non-containment zones after complying with all the requirement related to Social Distancing and mandatory to wear facemask, face cover and have proper sanitizations with proper interval with reduced work force. As part of the precautionary measures undertaken by the Company, employees have been advised to work from home to the extent feasible. The Company does not foresee any significant impact in respect of its existing contracts and agreements where the non-fulfillment of obligations by any party would lead to any material financial claim.

Place: Ahmedabad
Date: February 13th, 2021

By order of the Board
For Econo Trade (India) Limited



**HSK & CO LLP**

Chartered Accountants

410, 4th Floor, The Grand Mall, Opp. C.N. Vidhyalay, S.M. Road, Ambawadi, Ahmedabad-380015

Phone: 079-40058744 / 40326773

E-mail: htco.ca@gmail.com • ssshah.ca@gmail.com • cakushalfofaria@gmail.com

Independent Auditor's review report on Unaudited Quarterly and Year to Date Unaudited Financial Results of Econo Trade (India) Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to the Board of Directors of
Econo Trade (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **Econo Trade (India) Limited** ("the company") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.



We draw attention to note no. 6 of the unaudited financial results, wherein Impact of COVID -19 Pandemic on the Operations of the company on the current quarter financial results. However, the assessment of Impact of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic condition.

Our opinion is not modified in respect of this matter.

For, H S K & CO LLP
Chartered Accountants
FRN: 117014W/W100685



CA Sudhir S. Shah
Partner
M. No. 115947
UDIN: 21115947AAAACK5732



Place: Ahmedabad
Date : 13/02/2021