



Redefining Business  
Services

10<sup>TH</sup> May, 2024

<b>To:</b> <b>BSE Limited (BSE)</b> <b>Corporate Relationship Department</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>25th Floor, Dalal Street,</b> <b>Mumbai- 400001</b>  <b>BSE Scrip Code: 543996</b>	<b>To:</b> <b>National Stock Exchange of India Limited (NSE)</b> <b>Listing Department</b> <b>Exchange Plaza, 5th Floor, Plot No. C/1,</b> <b>G Block, Bandra Kurla Complex, Bandra (East),</b> <b>Mumbai — 400051</b>  <b>NSE Code: UDS</b>
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Dear Sir,

**Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the Income Tax litigation as mentioned in the Prospectus filed during IPO, for the AY 2019-20, the Company had claimed a deduction u/s 80JJAA of the Income tax Act for the AY 2019-20 amounting to Rs. 445.30 millions. The Company had filed a belated return of income on January 24, 2020 claiming the said deduction (due date for the said AY being October 31, 2019 for the Company). The Company had filed an application with Central Board of Direct Taxes [‘CBDT’] on January 30, 2020 to condone the delay in filing the return of income on the grounds that due to unavoidable circumstances there was a delay in finalization of audit and books of accounts leading to delay in filing of return of income.

The company has received a favourable order under section 119(2)(b) of the Income Tax Act, 1961 for assessment year 2019-20 with refund of INR 10,67,82,660. The Company is in the process of persuading and claiming the refund.

The intimation letter for Order u/s 119(2)(b) of the Income-tax Act, 1961 was received on May, 10 2024.

This is for your information and records.

**For Updater Services Limited**

Raghunandana Tangirala  
Managing Director

**Updater Services Limited (earlier Updater Services Pvt Ltd)**  
1<sup>st</sup> Floor, No.42, Gandhi Mandapam Road, Kotturpuram, Chennai - 600085  
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CIN U74140TN2003PLC051955



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**Annexure -A**

<b>S.No</b>	<b>Details of Events that need to be provided</b>	<b>Information of such events</b>
a.	<b>Name of the Authority</b>	Central Board of Direct Taxes (CBDT)
b.	<b>Nature and details of the action(s) taken initiated, or order(s) passed</b>	The company has received a favourable order under section 119(2)(b) of the Income Tax Act, 1961 for assessment year 2019-20 with refund of INR 10,67,82,660
c.	<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	The order was received on May, 10 2024
d.	<b>Details of the violation (s) / contravention(s) committed or alleged to be committed</b>	Not Applicable
e.	<b>Impact on financial, operation or other activities of the company (Updater Services Limited), quantifiable in monetary terms to the extent possible</b>	The Company is in the process of persuading and claiming the refund.

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