



May 10, 2024

To, BSE Limited Listing Department; P.J. Tower, Dalal Street; Mumbai- 400 001. Scrip Code: 540047	To, National Stock Exchange of India Limited Exchange Plaza, C-L, Block G, Bandra Kurla Complex, Bandra (East); Mumbai- 400051 Scrip Code: DBL
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Subject: Statement of deviations or variations under Regulation 32 of SEBI (LODR) Regulations, 2015.

Respected Sir/Madam,

Pursuant to the compliance under Regulation 32 (1) of SEBI (LODR) Regulations, 2015 read with Master Circular reference no.SEBI/HO/CFD/PoD2/CIR/2023/120 dated July 11, 2023, kindly find appended herewith is the Statement of Deviations or Variations of funds raised through Issue of convertible warrants on preferential basis for the financial year ended on **March 31, 2024** is exhibited hereunto as Annexure "A".

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board in their respective meetings held on **May 10, 2024**.

This is for your information, record and dissemination.

For Dilip Buildcon Limited

Abhishek Shrivastava
Company Secretary & Compliance officer

Enclosure: Statement of Deviations or Variations of funds - Annexure "A"

Statement on deviation / variation in utilisation of funds raised						
Name of listed entity	Dilip Buildcon Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	December 21, 2023 (Being date of allotment)					
Amount Raised	Rs.532.42 Crs*					
Report filed for Quarter ended	March 31, 2024					
Monitoring Agency	Applicable / not applicable					
Monitoring Agency Name, if applicable	CRISIL Ratings Limited					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
comments of the auditor Committee, if any	None					
comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (In Rs in Crs)	Modified allocation, if any	Funds utilised (In Rs in Crs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working Capital	No	400	No	0	No	Rs.400 Crs will be receiving at the time of conversion of warrants
General Corporate purpose	No	132.42	No	132	No	Unutilised fund Rs.0.42 Crs
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.						
Note: * The Company had originally issued 1,62,46,108 number of convertible warrants on preferential basis to the Investors, however, Investors had subscribed to 1,62,29,862 at issue price Rs.328.05, therefore original issue size is reduced from Rs.532.95 Crs to Rs.532.42 Crs.						



For Dilip Buildcon Limited

Sanjay Kumar Bansal
(Chief Financial Officer)

May 10, 2024