

08th April, 2024

To, Corporate Relations Department BSE Limited

2nd Floor, P.J. Towers, Dalal Street, Mumbai – 400 001

SCRIP CODE: 543288

To,

Corporate Relations Department National Stock Exchange of India Ltd

Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E),

Mumbai – 400 051. **SYMBOL: DEEPINDS**

Sub.: Intimation for incorporation of SAAR International FZ-LLC

Ref: Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations,

2015").

With reference to the captioned subject, we would like to inform that Deep Industries Limited ("the Company") has completed the incorporation process of its wholly owned subsidiary namely "SAAR International FZ-LLC" ("SAAR") in Ras Al Khaimah Economic Zone, UAE on 29th March, 2024 and Certificate of Incorporation received on 08th April, 2024 at 07:51 p.m. (IST).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 are given as under.

Sr. No	Disclosure Requirement	Details
a)	Name of the target entity, details in	Incorporation of a new Company i.e. SAAR
	brief such as size, turnover etc.	International FZ-LLC in Ras Al Khaimah Economic
		Zone, UAE.
		Share Capital: AED 25,000 divided into 25 Shares of
		value AED 1,000 each
		Turnover: SAAR is yet to commence business
		operations







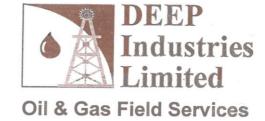
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b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/	Not Applicable
	promoter group/ group companies	
	have any interest in the entity being	
	acquired? If yes, nature of interest	
	and details thereof and whether the	
	same is done at "arm's length".	
c)	Industry to which the entity being acquired belongs	Oil & Natural Gas Industry.
d)	Objects and impact of acquisition	SAAR has been incorporated to carry out various
	(Including but not limited to	business activities from Ras Al Khaimah Economic
	disclosure of reasons for acquisition	Zone, and since it has not yet started its business
	of target entity, if its business is	activities there is no impact on the business of the
	outside the main line of business of	Company as on date.
e)	the listed entity) Brief details of any governmental or	Not Applicable
E J	regulatory approvals required for	Not Applicable
	the acquisition.	
f)	Indicative time period for completion	Not Applicable
	of the acquisition	
g)	Nature of consideration - whether	Cash
	cash consideration or share swap	
	and details of the same;	
h)	Cost of acquisition or the price at	AED 25,000 divided into 25 Shares of value AED
	which the shares are acquired;	1,000 each.
i)	Dorgantage of shareholding / control	The Company holds 100% share capital of SAAR.
1)	Percentage of shareholding / control acquired and / or number of shares	The Company noius 100% share capital of SAAK.
	acquired;	
j)	Brief background about the entity	Incorporation process of SAAR with Ras Al Khaimah
	acquired in terms of products/line of	Economic Zone Authority has been completed on
	business acquired, date of	29th March, 2024 and the Certificate of Incorporation
	incorporation, history of last 3 years	has been received on 08th April, 2024.
	turnover, country in which the	CAAD
	acquired entity has presence and any	SAAR is yet to commence its business operations.
	other significant information (in	
	brief);	











You are requested to take the same in your records.

Thanking you, For, Deep Industries Limited

Shilpa Sharma **Company Secretary & Compliance Officer** M No. A34516





