

Date: 20-04-2024

To,
The Manager
BSE Limited,
Corporate Relationship Department
Phirozee Jeejee Bhoy Towers,
Dalal Street,
Mumbai-400001

Scrip code: PVVINFRA | 536659

Subject: Outcome of the meeting of the Board of Directors

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Saturday, April 20, 2024, inter alia considered and approved the following:

- i. the audited financial results of the Company for the quarter and financial year ended March 31, 2024.
- ii. took note of the report of the statutory auditors of the Company on the audited financial results of the Company for the quarter and financial year ended March 31, 2024
- iii. declaration regarding auditor's report with an unmodified opinion on the financial results for the quarter and financial year ended March 31, 2023

The meeting commenced at 01:00 PM and concluded at 02:00 PM.

Further audited financial results are also available on the Company's website www.pvvinfra.com

Kindly take the same on records.

Thanking You

Yours Faithfully,
For **PVV INFRA LIMITED**



Akhilesh Kumar
Company Secretary & Compliance Officer

PART-I		(Rs in Crores)				
STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024						
S.No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	12.15	18.54	20.17	87.92	37.62
II	Other Income	0.00	1.27	0.01	1.13	0.01
III	Total Revenue (I+II)	12.15	19.80	20.18	89.05	37.63
IV	Expenses					
	Operating Expenditure	7.41	18.20	19.49	82.40	34.89
	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
	Employee benefit expenses	0.76	0.05	0.23	0.88	0.74
	Finance Costs	0.00	0.00	0.00	0.00	0.00
	Depreciation and Amortization expense	0.00	0.00	0.00	0.00	0.00
	Other Expense	1.64	0.47	1.21	2.13	1.97
	Total Expenses	9.82	18.72	20.94	85.42	37.60
V	Profit/(Loss) from before Exceptional Items and tax (I-IV)	2.15	1.09	-0.76	3.64	0.02
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	2.15	1.09	0.76	3.64	0.02
VIII	Tax Expense:	0.32	0.16	0.00	0.55	0.00
	Current Tax (MAT)	0.32	0.16	0.00	0.55	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	1.83	0.92	-0.76	3.09	0.02
X	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) for the period from discontinued operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (IX+XII)	1.83	0.92	-0.76	3.09	0.02
XIV	Other Comprehensive Income					
	A) (i) Items that will not be reclassified to profit or loss					
	(ii) Income Tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B) (i) Items that will be reclassified to profit or loss					
	(ii) Income Tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	1.83	0.92	-0.76	3.09	0.02
XVI	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each)					
	1) Basic	0.80	0.41	0.00	1.34	0.03
	2) Diluted					
XVII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each)					
	1) Basic	0.00	0.00	0.00	0.00	0.00
	2) Diluted					
XVIII	Earnings Per Equity Share (For Continuing and Discontinued Operations)(Face Value INR 10/- each)					
	1) Basic	0.80	0.41	0.00	1.34	0.03
	2) Diluted					
XIX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	22.98	22.49	7.00	22.98	7.00
XX	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	27.90	23.37	7.12	27.90	7.12
Notes:						
1	The above financial results for the Quarter and Year ended March 31,2024 as reviewed and recommended by the Audit Committee were approved by the Board of Directors at the Meeting held on April 20th, 2024. The Statutory Auditors have Audited the above financial results for the year ended 31st March 2024 and have expressed an unmodified audit opinion.					
2	The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in term of SEBI Circular dated July 5, 2016.					
3	The Company is mainly engaged in Infrastructure business. There is no other reportable segment as per Accounting Standard "Operating Segments"					
4	Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.					
5	The results are also available on the website of the company www.pvvinfra.com					



For PVV INFRA LIMITED

TIRUMALA RAO KUNDERU
Whole-Time Director

Place: Hyderabad
Date: 20.04.2024

PVV INFRA LIMITED

Financial Statement As On 31st March, 2024

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
		Rs.	Rs.
A ASSETS			
1 Non-current assets			
(a) (i) Property, Plant and Equipment	1	16,46,80,011	13,41,83,903
(ii) Intangible assets		-	-
(iii) Capital Work in progress		4,70,00,000	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	2	-	-
(c) Deferred Tax Assets		-	-
(d) Long term loans and Advances		-	-
(e) Other Non Current Assets		-	-
2 Current assets			
(a) Current Investments	3	-	-
(b) Inventories	4	3,06,28,330	-
(c) Short-term loans and advances	5	25,82,04,569	36,32,53,598
(d) Other Current Assets	6	1,12,01,572	1,08,000
TOTAL		70,32,01,463	49,80,20,338
B EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	7	22,98,18,010	6,99,83,010
(a) Reserves and surplus	8	27,89,80,352	7,11,87,039
(b) Money Received against share warrents		-	-
2 Share application money pending allotments	9	50,00,000	10,37,00,672
3 Non-current liabilities			
(a) Long-term borrowings	10	2,74,94,815	-
(b) Deferred tax liabilities (net)		2,50,685	2,50,685
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
4 Current liabilities			
(a) Short Term Borrowings	11	-	-
(b) Trade payables	12	15,09,48,331	-
(c) Other current liabilities	13	-	24,85,77,355
(d) Short-term provisions	14	1,07,09,270	43,21,577
TOTAL		70,32,01,463	49,80,20,338



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PVV INFRA LIMITED
Statement of Cash Flows
For the Year Ended 31, March 2024

	2024	2023
Cash Flows from Operating Activities		
Net Income	3,08,93,313	- 1,99,541
Add: Non Cash Items:		
Depreciation	3,892	5,660
Income Tax	54,51,761	35,213
Differed Tax	-	-
Transfer to Reserves	20,77,93,313	-
Other	<u>21,32,48,966</u>	<u>40,873</u>
Add:- Decrease in Current Assets :-		
Inventories		
Trade receivables	(19,03,33,252)	7,70,03,662
Short-term loans and advances	-	-
Other Current Assets	-	-
	<u>(19,03,33,252)</u>	<u>7,70,03,662</u>
Less :- Increase in Current Assets :-		
Inventories	(3,06,28,330)	
Short-term loans and advances	10,50,45,136	
Trade receivable	-	
Short-term loans and advances	-	
Other current assets	(1,10,93,572)	(33,02,82,598)
	<u>6,33,23,235</u>	<u>25,32,78,936</u>
Add:- Increase in Current Liability :		
Short Term Borrowings		
Trade payables	15,09,48,331	
Other current liabilities	(24,85,77,355)	24,85,45,529
Short-term provisions	63,87,693	7,56,072
	<u>(9,12,41,330)</u>	<u>24,93,01,601</u>
Less;- Decrease in Current Liabilities-		
Trade payables		-
Short Term Provision		-
Other current liabilities		
Income Tax Paid	(54,51,761)	(35,213)
	<u>(54,51,761)</u>	<u>(35,213)</u>
Net Cash from Operating Activities (A)	<u>(1,04,54,143)</u>	<u>(37,72,134)</u>
Cash Flows from Investing Activities		
Add:- Sale of Fixed Assets		
Less:- Purchase of New Equipment	(4,70,00,000)	-
Less:- Investments Increased	(3,04,96,108)	(3,43,71,440)
Net Cash Used for Investing Activities (B)	<u>(7,74,96,108)</u>	<u>(3,43,71,440)</u>
Add Share Capital	15,98,35,000	18,50,000
Add Share Application Money	(9,87,00,672)	4,32,07,491
Add Long-term borrowings		
Less:- Long-term borrowings	2,74,94,815	(67,45,000)
Net Cash from Financing Activities (C)	<u>8,86,29,143</u>	<u>3,83,12,491</u>
NET INCREASE/(DECREASE) IN CASH (A)+(B)+(C)	<u>6,78,892</u>	<u>1,68,917</u>
CASH, & CASH EQUIVALENT AT THEBEGINNING OF YEAR	<u>4,74,837</u>	<u>3,05,920</u>
CASH, & CASH EQUIVALENT AT THE END OF YEAR	<u>11,53,729</u>	<u>4,74,837</u>



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INDEPENDENT AUDITORS' REPORT

To
The members of M/s. PVV INFRA LIMITED

Report on the financial statements

We have audited the accompanying financial statements of M/S. PVV INFRA LIMITED (“Company”), which comprise the Balance Sheet as at 31.03.2024, the Statement of Profit and Loss account and Cash Flow Statement for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management’s responsibility for the financial statements

Management is responsible for the preparation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting standards referred to in section 133 of the Companies Act, 2013 (“Act”), read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the company’s preparation and fair presentation of the financial statements in order to design audit procedures that are in appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion. (Contd..2)

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a) In the case of Balance Sheet, of the state of affairs of the company as at March 31,2024;
- b) In the case of Statement of Profit and Loss, of the profit of the company for the period ended 31st Mar 2024; and
- c) In the case of Cash Flow Statement, of the cash flows of the company for the period ended 31st Mar 2024.

Report on other legal and regulatory requirements

1. As required by the Companies (Audit Report) Order, 2016 issued by the Central Government of India in terms of sub-section 11 of section 143 of the Companies Act, 2013, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet and Statement of Profit and Loss Account dealt with by this report comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013; read with Rule 7 of the Companies (Accounts) Rules, 2014.

(Contd..3)

- e) On the basis of written representations received from the Directors, as on 31st March, 2024 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2024 from being appointed as a Director in terms of section 164 (2) of the Companies Act, 2013.
- f) In our opinion, and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business.
- g) In our opinion, and according to the information and explanations given to us, the company has disclosed the pending litigations of the company which will have impact on the financial statements.
- h) In our opinion, and according to the information and explanations given to us, the company is not foreseeing any losses, and therefore the provision of the same does not arise.
- i) In our opinion, and according to the information and explanations given to us, the company has not holding amounts such as unclaimed dividends, share application money etc requiring the transfer of the same to the Investor Education and Protection Fund.

For SMV & CO
Chartered Accountants
FRN : 015630S

VAMSI KRISHNA
ROTTALA

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Date: 2024.04.20 12:34:37
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R. Vamsi Krishna
Proprietor
M.No.229292
UDIN: **24229292BKAMRM2350**

Place: HYDERABAD
Date: 20.04.2024.

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in the Auditor's Report to the Members of M/s. PVV INFRA LIMITED for the period ended 31st March, 2024.

- 1) a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

b) The fixed assets have been physically verified by the management during the period and no serious discrepancies have been noticed on such verification.
- 2) a) The stock of inventory have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.

b) In our opinion, the procedures of physical verification of inventory followed by the management reasonable and adequate considering the size of the company and the nature of its business.

c) No material discrepancies have been noticed on physical verification of stocks as compared to book records in so far as appears from our examination of the books.
- 3) In our opinion and according to the information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, and therefore, the receipt of the principal amount and interest thereon and overdue thereon does not arise.
- 4) In our opinion, and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business with regard to purchase of inventory and fixed assets and for the sale of goods and services. Further during the course of our audit, we have not come across any instances of major weaknesses in internal control that in our opinion, requiring correction.
- 5) In our opinion and according to the information and explanations given to us and as shown by the books of accounts, the company has not accepted deposits within the meaning Section 73 to 76 of the Companies Act, 20 and hence compliance of provisions of Section 73 to 76 of the companies Act 2013 does not arise.
- 6) The Central Government had not prescribed any cost records U/s. 148(1) of the Companies Act, 2013 and hence the maintenance of cost records does not arise.

(Contd..2)

- 7) a) According to the books and records examined by us and the information and explanations given to us, the company is regular in depositing with appropriate authorities the undisputed statutory dues in respect of GST, provident fund, ESI, income-tax, wealth-tax, service tax, sales-tax, customs duty and excise duty and there were no undisputed statutory dues and arrears as at the date of the Balance Sheet under report for the period exceeding six months from the date they became payable.
- b) According to the books and records examined by us and the information and explanations given to us, there was a no dispute statutory dues in respect of Income Tax, provided fund, ESI, wealth-tax, service tax, sales-tax, customs duty and excise duty, GST etc.,
- c) Creditors and Debtors confirmation was obtained.
- d) during the year under audit, the total turnover was relating to Trading and Agricultural products.
- 8) According to the books and accounts examined by us and the information and explanations given to us the company has not availed any loans from any of the financing institutions, bank or debenture holders and therefore the defaults thereof does not arise.
- 9) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
- 10) According to the books and accounts examined by us and the information and explanations given to us the company has not taken any term loans during the year
- 11) During the course of our examination of the accounts of the company in accordance with generally accepted auditing practices, we have not come across any instances of fraud on or by the company, nor has the management, of any such instance being noticed or reported during the year.

For SMV & CO
Chartered Accountants
FRN : 015630S

VAMSI
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Date: 2024.04.20
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R. Vamsi Krishna
Proprietor
M.No.229292
UDIN: **24229292BKAMRM2350**

Place: HYDERABAD
Date: 20.04.2024.

Date: 20-04-2024

To,
The Manager
BSE Limited,
Corporate Relationship Department
Phirozee Jeejee Bhoj Towers,
Dalal Street,
Mumbai-400001

Scrip code: PVVINFRA | 536659

Subject: Declaration of Unmodified Opinion

Dear Sir/Madam,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we confirm that M/s. SMV & Co., Statutory auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Results of the Company for the financial year ended March 31, 2024. Accordingly the impact of audit qualification is Nil.

Kindly take the above submission on your record.

Thanking you,

Yours Faithfully,
For **PVV INFRA LIMITED**



Whole-Time Director
Tirumal Rao Kunderu