



Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1st Floor, "Saha Court", Kolkata - 700 013.

Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

February 12, 2021

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata-700 001

Ref: Scrip Code BSE – 531737, CSE - 100023195

Sub: Submission of Unaudited Financial Results for Q3FY21

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the 3rd quarter ended on 31st December 2020 (Q-III) for the Financial Year ended 31st March 2021 together with Limited Review Report by Statutory Auditors.

The meeting was commenced at 15.30 Hrs. and concluded at 16.30 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For GREENCREST FINANCIAL SERVICES LIMITED

SUSHIL PARAKH
DIN: 02596801
MANAGING DIRECTOR

Enclosed: a/a

GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013

CIN : L65921WB1993PLC057785 Email : greencrestfin@gmail.com, Website : www.greencrestfin.com

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2020

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	3 Months ended	Corresponding 3	Nine Months	Corresponding 3	Year to date
		31.12.2020	30.09.2020	Months ended	Months ended	Months ended	figures as on
		Un-Audited	Un-Audited	31.12.2019	31.12.2020	31.12.2019	31.03.2020
				Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations						
	Interest Income	75.000	48.000	60.000	201.000	192.770	315.567
	Dividend Income	0.127	0.104	-	0.231	0.829	1.643
	Revenue from Sale of Shares	-	-	1.171	-	76.831	79.644
	Net Gain on Fair Value of Changes	-	-	-	14.401	(0.167)	(71.121)
	Others (Gain from Trading in Shares, FNO Segment)	-	0.522	2.133	5.205	(8.440)	(32.167)
	Total Revenue from Operations	75.127	48.626	63.304	220.837	261.823	293.566
II	Other Income						
	Others (Please Specify)	-	-	-	-	-	-
III	Total Income (I+II)	75.127	48.626	63.304	220.837	261.823	293.566
IV	Expenses						
	Finance Costs	-	-	-	-	-	0.193
	Fees & Commission Expenses	-	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	8.184	-	48.225	48.226
	Changes in Inventories of finished goods, stock-in-trade and WIP	-	-	-	-	100.800	128.672
	Employee Benefits Expenses	4.730	6.725	6.000	16.724	18.700	24.255
	Depreciation, Amortization and Impairment	0.290	0.290	0.290	0.870	0.870	3.174
	Other Expenses	4.657	7.156	1.398	17.424	14.868	28.763
	Total Expenses (IV)	9.677	14.171	15.872	35.018	183.463	233.283
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	65.450	34.455	47.432	185.819	78.360	60.283
VI	Exceptional Items						
VII	Profit / (Loss) before Tax (V-VI)	65.450	34.455	47.432	185.819	78.360	60.283
VIII	Tax Expenses						
	Current	16.362	6.114	12.786	46.454	19.590	15.580
	Deferred Tax	(0.052)	0.052	(0.150)	(0.156)	0.450	(0.057)
	Total Tax Expenses (VIII)	16.310	6.166	12.636	46.298	20.040	15.523
IX	Profit for the Period / Year from continuing operations (VII-VIII)	49.140	28.289	34.796	139.521	58.320	44.760
X	Profit/(Loss) from Discontinued Operations						
XI	Tax Expenses Discontinued Operations						
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-	-	-
XIII	Profit for the Period (IX-XII)	49.140	28.289	34.796	139.521	58.320	44.760
XIV	Other Comprehensive Income						
	A. Items that will not be classified to Profit or Loss						
	i) Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total A	-	-	-	-	-	-
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	49.140	28.289	34.796	139.521	58.320	44.760
XVI	Paid-up Equity Share Capital (Face Value of Re 1/- each)	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080
XVII	Other Equity						1,383.122
XVIII	Earnings per Share from Continuing Operations						
	a) Basic	0.013	0.008	0.010	0.038	0.016	0.012
	b) Diluted	0.013	0.008	0.010	0.038	0.016	0.012
XVIII	Earnings per Share from Discontinued Operations						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations						
	a) Basic	0.013	0.008	0.010	0.038	0.016	0.012
	b) Diluted	0.013	0.008	0.010	0.038	0.016	0.012

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 12th February 2021.
- The above Financial result have been prepared in accordance with the Companies (Indian Accounting Standards), Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of Companies Act, 2013, read with Rules issued thereunder.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/IS/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- The Taxation laws (Amendment) Ordinance, 2019 contain substantial amendments in the Income Tax Act, 1961 and the Finance (No. 2) Act, 2019 to provide an option to domestic companies to pay income tax at a concessional rate. The Company has elected to apply the concessional tax rate. Accordingly, the Company has recognised the provision for income tax and re-measured the net deferred tax liabilities at the concessional tax rate for the nine months ended 31st December 2020.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.

Place : Kolkata
Date : 12th February, 2021

For Greencrest Financial Services Limited
Sd/-
Sushil Parakh
Managing Director



For GREENCREST FINANCIAL SERVICES LTD

Managing Director

Limited Review Report by Auditors

The Board of Directors
Greencrest Financial Services Limited

We have reviewed the accompanying statement of **Un-Audited** Standalone Financial Results of **Greencrest Financial Services Limited** for the quarter ended **31st December 2020** and year to date results for the period from 1st April 2020 to 31st December 2020 which are included in the accompanying 'Financial Results' together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on 12th February 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rajesh Kumar Gokul Chandra & Associates**
Chartered Accountants
FRN: 323891E

Place: Kolkata
Date: February 12, 2021



Rajesh
RAJESH KUMAR AGARWAL
Partner
Membership No. 058769

UDIN: 21058769 AAAABN6047