

Ref No.: Minechem/Stock Exch/Letter/7989

11th November, 2020

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 023

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub.:- Outcome of Board Meeting

In terms of Clause 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 11th November, 2020, has transacted the following, which inter-alia includes:

- a) Approval of the Un-audited Financial Results (Standalone & Consolidated) of the Company for the Second Quarter & Half year ended 30th September, 2020.
- b) Taking on record the Limited Review Reports (LRR) (Standalone & Consolidated) dated 11th November, 2020 as issued by the Statutory Auditors of the Company viz. M/s. P A R K & Co.
- c) Re-appointment of Mr. Pundarik Sanyal (DIN-01773295) for the second term of 5 years w.e.f. 9th February, 2021, subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.
- d) Co-option of Mrs. Neeta Shah (DIN: 07134947) as an Additional Director (Independent Woman Director) for a term of 5 years w.e.f. 11th November, 2020, subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.

Mrs. Neeta Shah is Bachelor of Arts and has completed Bachelor of Education. She has good exposure in Marketing and also been prominently involved in various social welfare activities.

Further, Mrs. Neeta Shah has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

- e) Approval for reclassification of Authorised Share Capital viz-a-viz alteration to Capital Clause of Memorandum of Association of the Company, subject to the approval of Shareholders at the ensuing Annual General Meeting of the Company.

Regd. Office :

Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)

Tel. : +91-22 6665 1700 Email : info@ashapura.com www.ashapura.com

CIN No. L14108MH1982PLC026396



At present, the Authorized Share Capital of the Company is Rs. 90,00,00,000/- (Rupees Ninety Crores only) divided into 12,50,00,000 (Twelve Crores Fifty Lakhs) Equity Shares of Rs. 2/- (Rupees Two only) each and 65,00,000 (Sixty Five Lakhs) Preference Shares of Rs. 100/- (Rupees One Hundred only) each.

The Board of Directors has approved reclassification of Authorised Share Capital of the Company by converting part of the un-issued Preference Share Capital Component of Authorized Share Capital to un-issued Equity Share Capital of the Company. Accordingly, after reclassification, the Authorized Share Capital of the Company will consist of 30,00,00,000 (Thirty Crores) Equity Shares of Rs. 2/- (Rupees Two only) each and 30,00,000 Preference Shares of Rs. 100/- each aggregating to Rs. 90,00,00,000/- (Rupees Ninety Crores only).

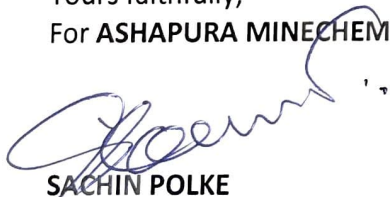
As a result, the the Capital Clause of the Memorandum of Association shall stand altered subject to the approval of Shareholders at the ensuing Annual General Meeting of the Company.

The Meeting concluded at **4.55 pm**

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **ASHAPURA MINECHEM LTD.**



SACHIN POLKE
COMPANY SECRETARY
& VP (Group Affairs)

Regd. Office :