



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071, 2248-6936
Fax : 91-33-2243-9003
E-mail : zenith@giascl01.vsnl.net.in
CIN : L24294WB1981PLC033902

12th February, 2021

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400 051
Scrip Code: ZENITHEXPO

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 512553
E-mail : sec@zenithexportsltd.net

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on February 12, 2021

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. on February 12, 2021 which commenced at 12:30 P.M. and concluded 02:10 P.M. has *inter- alia* considered and approved the Unaudited Standalone Financial Results of the Company for the third quarter and nine months period ended December 31, 2020 of the Financial Year 2020-21 prepared under Ind-AS, Rules, 2015, duly reviewed by M/s. V. Goyal & Associates, Chartered Accountants, Kolkata, (FRN: 312136E), the Statutory Auditors of the Company, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, together with Limited Review Report thereon.

In respect of the above, we hereby enclose the following:-

- The Un-Audited Financial results for the third quarter and nine months period ended December 31, 2020 of the Financial Year 2020-21, in the format specified under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Limited Review Report by M/s V. Goyal & Associates, Chartered Accountants, the statutory Auditors of the Company on the Unaudited Standalone Financial results for the third quarter and nine months period ended December 31, 2020 of the Financial Year 2020-21.

Request you to kindly take the same on record.

Thanking you,
Yours faithfully,

For ZENITH EXPORTS LIMITED


(Vikram Kumar Mishra)

Company Secretary

ACS: 36568

Encl: As above





V. Goyal & Associates

Chartered Accountants

Mercantile Buildings : 'A' Block, 1st Floor
9, Lalbazar Street, Kolkata - 700 001
Phone : 91 33 2248 1037, 2213 1429
Mobile : 9830044016 / 9331004945
E-mail : vgoyalassociates@gmail.com
goyalpankajforyou@gmail.com

Limited Review Report on Unaudited Standalone Financial Results of Zenith Exports Limited for the Quarter and Nine Months ended 31st December'2020 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors
Zenith Exports Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Zenith Exports Limited** ("the Company") for the quarter and nine months ended 31st December'2020 ("the Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management, and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act'2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. Goyal & Associates
Chartered Accountants
FRN: 312136E**

Vinod Kumar Goyal
(Partner)
(Membership No: 50670)

Place: Kolkata
Date: 12th February'2021
UDIN: 21050670AAAAAE4017





Zenith Exports Limited

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EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020
 [In terms of Regulation 47(1) (b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended on	Nine Months ended on	Quarter ended on
		December 31, 2020 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)
1	Total Income from Operations (Net)	1,346	3,991	1,702
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(136)	(170)	(131)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(136)	(215)	(131)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(103)	(163)	(98)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	-
6	Equity Share Capital (Face Value Rs.10/- each)	540	540	540
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earnings Per Share (not annualised) (of Rs.10/- each) (for continuing and discontinued operations)			
	Basic and Diluted	(1.91)	(3.01)	(1.81)

Notes:-

- The above is an extract of the detailed format of Unaudited Results for the Quarter and Nine Months ended 31st December, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly and year -to -date financial results are available on the Stock Exchange's website (www.bseindia.com and www.nseindia.com) and the Company's website (www.zenithexportslimited.com).
- The Financials results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
- The above Standalone Financial Results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 12th February 2021.
- The Statutory Auditors of the company have carried out Limited Review of the Standalone financial results for the Quarter and Nine Months ended 31st December, 2020.
- Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.

Place: Kolkata

Date: - 12th February 2021

For and on behalf of Board of Directors
 For Zenith Exports Limited

[Signature]
 Chairman





Zenith Exports Limited

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020

(Rs. in lakhs)

Sl. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31-12-20	30-09-20	31-12-19	31-12-20	31-12-19	31-03-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	(a) Revenue from Operations (Net)	1,290	1,356	1,608	3,704	6,399	8,286
	(b) Other Income	56	139	94	287	183	564
	Total Income	1,346	1,495	1,702	3,991	6,582	8,850
2.	Expenditure						
7	(a) Cost of Materials consumed	736	797	969	2,055	2,834	3,781
	(b) Purchase of traded goods	95	123	122	245	403	426
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(60)	(125)	(96)	(92)	1,070	1,222
	(d) Employees benefits expense	141	112	213	398	648	846
	(e) Finance Cost	54	15	19	84	76	100
	(f) Depreciation and Amortisation Expense	42	41	43	124	126	169
	(g) Processing charges	148	169	192	405	604	776
	(h) Power & Fuel	14	6	23	37	78	103
	(i) Exchange fluctuation Loss/(Gain) Net	(20)	15	(59)	16	(200)	-
	(j) Provision/(Reversal) for Losses on Forward contract mark to Market basis	-	-	-	-	-	56
	(k) Other Expenditure	332	394	407	889	1,174	1,543
	Total Expenditure (a) to (k)	1,482	1,547	1,833	4,161	6,813	9,022
3.	Profit/(Loss) before Exceptional and extraordinary items & tax (1-2)	(136)	(52)	(131)	(170)	(231)	(172)
4.	Exceptional Items - Voluntary Retirement Scheme	-	45	-	45	-	-
5.	Profit/(Loss) before tax (3-4)	(136)	(97)	(131)	(215)	(231)	(172)
6.	Tax Expense	(33)	(23)	(33)	(52)	12	(16)
	Current Tax	-	-	-	-	-	-
	Deferred Tax	(33)	(23)	(35)	(52)	(1)	(29)
	Tax for earlier years (net)	-	-	2	-	13	13
	Mat Credit Entitlement	-	-	-	-	-	-
7.	Profit/(Loss) for the period from Continuing operations (5-6)	(103)	(74)	(98)	(163)	(243)	(156)
8.	Profit/(Loss) from Discontinuing Operation	-	-	-	-	-	-
9.	Tax Expense of discontinuing operation (including deferred tax)	-	-	-	-	-	-
10.	Profit/(Loss) from Discontinuing Operation after tax (8-9)	-	-	-	-	-	-
11.	Profit/(Loss) for the period (7+10)	(103)	(74)	(98)	(163)	(243)	(156)
12.	Other Comprehensive Income	-	-	-	-	-	-
	[A] Items that will not be reclassified to Profit or Loss						
	(i) Change in Fair value of FVOCI Investment in Mutual Fund	-	-	-	-	1	-
	(ii) Income-Tax relating to this Items	-	-	-	-	-	-
	[B] (i) Items that will be reclassified to Profit or Loss						
	(ii) Income-Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total of (12)	-	-	-	-	1	-
13.	Total Comprehensive income for the period (11+12)	(103)	(74)	(98)	(163)	(242)	(156)
14.	Paid up Equity Share Capital (face Value Rs.10/- per share)	540	540	540	540	540	540
15.	Other Equity	-	-	-	-	-	7,869
16.	Earnings Per Share (of Rs.10/- each)(not annualized)(For continuing operations) Basic & Diluted	(1.91)	(1.37)	(1.81)	(3.01)	(4.50)	(2.90)
17.	Earnings Per Share (of Rs.10/- each)(not annualized)(For Discontinued operations) Basic & Diluted	-	-	-	-	-	-
18.	Earnings Per Share (of Rs.10/- each)(not annualized)(For continuing operations and Discontinued operations) Basic & Diluted	(1.91)	(1.37)	(1.81)	(3.01)	(4.50)	(2.90)

Place : KOLKATA

For and on behalf of Board of Directors

For Zenith Exports Limited

[Signature]
Chairman

Date:- 12th February 2021





Zenith Exports Limited

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STANDALONE UNAUDITED SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2020

(Rs. in lakhs)

Sl. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31-12-20	30-09-20	31-12-19	31-12-20	31-12-19	31-03-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE						
a.	Silk Fabrics/Made-ups	151	247	294	465	970	1,178
b.	Industrial Leather Hand Gloves/Made-ups	985	982	1,073	2,785	3,620	5,128
c.	EOU - Silk Fabrics	154	127	241	454	844	1,015
d.	Yarn	-	-	-	-	965	965
	TOTAL (a+b+c+d)	1,290	1,356	1,608	3,704	6,399	8,286
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	1,290	1,356	1,608	3,704	6,399	8,286
2.	SEGMENT RESULTS						
	Profit/(Loss) before Tax and Interest						
a.	Silk Fabrics/Made-ups	(54)	92	(15)	58	65	53
b.	Industrial Leather Hand Gloves/Made-ups	9	(73)	(84)	85	(4)	142
c.	EOU - Silk Fabrics	(15)	(86)	(46)	(225)	(175)	(207)
d.	Yarn	(15)	(6)	43	(23)	(3)	(11)
	TOTAL (a+b+c+d)	(75)	(73)	(102)	(105)	(117)	(23)
	Less : (1) Finance Cost	54	15	19	84	76	100
	(2) Other un-allocable expenditure net off un-allocable Income	7	9	10	26	38	49
	Total Profit/(Loss) Before Tax	(136)	(97)	(131)	(215)	(231)	(172)
3.	SEGMENT ASSETS						
a.	Silk Fabrics/Made-ups	2,159	2,030	2,078	2,159	2,078	1,992
b.	Industrial Leather Hand Gloves/Made-ups	4,916	4,853	4,961	4,916	4,961	4,818
c.	EOU - Silk Fabrics	1,933	2,056	2,345	1,933	2,345	2,250
d.	Yarn	836	851	769	836	769	861
e.	Unallocable	1	2	3	1	3	2
	Total Assets	9,845	9,792	10,156	9,845	10,156	9,923
4.	SEGMENT LIABILITIES						
a.	Silk Fabrics/Made-ups	709	645	664	709	664	602
b.	Industrial Leather Hand Gloves/Made-ups	568	446	632	568	632	448
c.	EOU - Silk Fabrics	908	887	1,079	908	1,079	996
d.	Yarn	2	2	-	2	-	2
e.	Unallocable	5	6	4	5	4	6
	Total Liabilities	2,192	1,986	2,379	2,192	2,379	2,054

Place : KOLKATA

Date:- 12th February 2021

For and on behalf of Board of Directors
For Zenith Exports Limited

[Signature]
Chairman





Zenith Exports Limited

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Notes:-

1. These Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 12th February 2021.
2. The Standalone Unaudited Financial Results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
3. The Statutory Auditors have carried out Limited review of the Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020.
4. Other income includes:-

(Rs. in lakhs)

Particulars	Quarter Ended			Nine Months ended		Year ended
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
(a) Reversal for Provision for Losses on Forward contract mark to market basis	-	21	-	56	-	-
(b) Reversal for Provision of Doubtful Loan	-	-	-	66	-	-
Total:-	-	21	-	122	-	-

5. In the Calculation of Current Tax, the company has opted for Concessional Tax rate u/s 115BAA of Income-Tax Act, 1961.
6. Figures for the previous period/year have been regrouped and classified to confirm to the classification of Current period where necessary.

Place : **KOLKATA**

For and on behalf of Board of Directors
For Zenith Exports Limited

Date :- 12th February 2021


Chairman



ZENITH EXPORTS LIMITED

19, R.N.MUKHERJEE ROAD

KOLKATA - 700 001

(TRADING DIVISION)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-20	30-09-20	31-12-19	31-12-20	31-12-19	31-03-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations (Net)	1,136	1,229	1,367	3,250	4,590	6,306
2	Other Income	48	131	38	261	121	439
3	Total Income (1+2)	1,184	1,360	1,405	3,511	4,711	6,745
4	Expenditure						
	(a) Cost of Materials consumed	619	794	897	1,881	2,617	3,487
	(b) Purchase of traded goods	95	123	122	245	403	426
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	35	(185)	(79)	(137)	(2)	224
	(d) Employees benefits expense	68	66	80	189	238	318
	(e) Finance Cost	8	3	4	13	31	38
	(f) Depreciation and Amortisation Expense	10	10	10	29	28	38
	(g) Processing charges	144	156	175	388	568	733
	(h) Power & Fuel	-	-	-	-	-	-
	(i) Exchange fluctuation Loss/(Gain) Net	(19)	15	(53)	17	(183)	-
	(j) Provision/(Reversal) for losses on forward contracts mark to market basis	-	-	-	-	-	56
	(k) Other Expenditure	284	371	363	782	1,019	1,317
	Total (a) to (k)	1,244	1,353	1,519	3,407	4,719	6,637
5	Profit from Ordinary Activities before tax (3-4)	(60)	7	(114)	104	(8)	108
6	Tax expenses	(33)	(23)	(33)	(52)	12	(16)
	- Current	-	-	-	-	-	-
	- Tax for earlier years	-	-	2	-	13	13
	- Mat Credit Entitlement	-	-	-	-	-	-
	- Deferred	(33)	(23)	(35)	(52)	(1)	(29)
7	Net Profit from Ordinary Activities after tax (5-6)	(27)	30	(81)	156	(20)	124
8	Paid - up Equity Share Capital (Face value Rs. 10 per share)	540	540	540	540	540	540

PLACE : KOLKATA

Dated:- 12th February 2021

For Zenith Exports Limited

[Signature]
Chairman



ZENITH TEXTILE - MYSORE
(UNIT OF ZENITH EXPORTS LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-20	30-09-20	31-12-19	31-12-20	31-12-19	31-03-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations (Net)	154	127	241	454	844	1,015
2	Other Income	-	-	-	-	-	57
3	Total Income (1+2)	154	127	241	454	844	1,072
4	Expenditure						
	(a) Cost of Materials consumed	117	3	72	174	217	294
	(b) Purchase of traded goods	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(95)	60	(17)	45	86	12
	(d) Employees benefits expense	68	43	130	198	403	519
	(e) Finance Cost	46	12	15	71	45	62
	(f) Depreciation and Amortisation Expense	27	26	27	80	80	107
	(g) Processing charges	4	13	17	17	36	43
	(h) Power & Fuel	14	6	23	37	78	103
	(i) Exchange fluctuation Loss/(Gain) Net	(1)	-	(6)	(1)	(17)	-
	(j) Other Expenditure	35	17	41	84	136	201
	Total (a) to (j)	215	180	302	705	1,064	1,341
5	Exceptional items - Voluntary Retirement Scheme	-	45	-	45	-	-
6	Profit from Ordinary Activities before tax (3-4+5)	(61)	(98)	(61)	(296)	(220)	(269)

PLACE : KOLKATA

Dated:- 12th February 2021

For Zenith Exports Limited

(Signature)
Chairman



ZENITH SPINNERS - AHMEDABAD
(UNIT OF ZENITH EXPORTS LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-20	30-09-20	31-12-19	31-12-20	31-12-19	31-03-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations (Net)	-	-	-	-	965	965
2	Other Income	8	8	56	26	62	68
3	Total Income (1+2)	8	8	56	26	1,027	1,033
4	Expenditure						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of traded goods	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	986	986
	(d) Employees benefits expense	5	3	3	11	7	9
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and Amortisation Expense	5	5	6	15	18	24
	(g) Processing charges	-	-	-	-	-	-
	(h) Power & Fuel	-	-	-	-	-	-
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	-	-	-	-
	(j) Provision/(Reversal) for losses on forward contracts mark to market basis	-	-	-	-	-	-
	(k) Other Expenditure	13	6	3	23	19	25
	Total (a) to (k)	23	14	12	49	1,030	1,044
5	Profit/(Loss) before tax (3-4)	(15)	(6)	44	(23)	(3)	(11)
6	Tax expenses						
	- Current	-	-	-	-	-	-
	-Tax for earlier years	-	-	-	-	-	-
	-Mat Credit Entitlement	-	-	-	-	-	-
	-Deferred	-	-	-	-	-	-
7	Net Profit/(Loss) after tax (5-6)	(15)	(6)	44	(23)	(3)	(11)

PLACE : KOLKATA

Dated:- 12th February 2021

For Zenith Exports Limited

[Signature]
Chairman

