



Date: December 22, 2020

To,

The Bombay Stock Exchange Limited,  
First Floor, New Trading Ring,  
Dalal Street, Rotunda Building,  
Fort, Mumbai - 400 001  
**General Manager, Listing  
Corporate Relations Department**

The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex, Bandra  
Mumbai - 400 051  
**Vice President, Listing  
Corporate Relations Department**

Dear Sir,

#### **Cancellation of Agreement**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform that an Agreement was entered between the Company, its subsidiary Company Autoline Industrial Parks Ltd. ("AIPL") and Poddar Habitat Pvt. Ltd. a subsidiary of Poddar Housing and Development Ltd. ("Developer") on September 24, 2018 to build an affordable housing project on land parcel admeasuring 102.50 Acres of AIPL, the said Agreement has been cancelled by the parties mutually on December 21, 2020 on account of veritable stalemate created amongst the parties.

The subsidiary company is in discussion with other prospective buyers/investors for development of commercial projects on the land.

Kindly take the above on your record.

Thanking You,

Yours truly,  
For Autoline Industries Limited

  
Umesh Chavan  
Executive Director & CEO  
DIN: 06908966

