



nutech global ltd

AN ISO 9001 : 2015 COMPANY
CIN : L17114 RJ 1984 PLC 003023

Date: 29.10.2020

To,
BSE Ltd
Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Kala Ghoda, Fort,
Mumbai, Maharashtra 400 001

Subject: Outcome of Board meeting held on 29th October,2020 - Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

Dear Sir/Ma'am,


Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in their Meeting held on 29th October, 2020 inter-alia approved the Un-audited Financial Results for the Quarter & Half Year ended 30th September,2020 along with statement of Assets and Liabilities and Cash Flow Statement as on that date and took on record Limited Review Report of Statutory Auditor of the company. A copy of the above Un-audited Financial Results along with the Limited Review Report on the same are enclosed herewith.

The Board Meeting was commenced at 4.00 PM and Concluded at 5.00 PM.

You are requested to take above information on records.

Thanking you,
Yours Faithfully
For Nutech Global Limited

Shubhangi
Shubhangi Janifer
Company Secretary
ACS-55294
Enc: a/a



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Reg. office :
E-149, RIICO Industrial Area,
Bhilwara - 311001, Rajasthan (India)

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www.nutechglobal.com



RHDA & ASSOCIATES

Chartered Accountants

3-E-22, R. C. Vyas Colony,

Bhilwara - 311001 (Raj.)

Email.id : agalseth@gmail.com Mobile No. 9351446962

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

The Board of Directors,
NUTECH GLOBAL LIMITED
E-149, RIICO INDUSTRIAL AREA,
BHILWARA-311001, RAJASTHAN

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Nutech Global Limited ("the Company") for the quarter and half year ended on 30th September, 2020, statement of assets and liabilities as at 30th September, 2020 and statement of cash flows for the period ended 30th September, 2020 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ('the regulation') as amended ("the regulations")
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards ('IND-AS') specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.



RHDA & ASSOCIATES

Chartered Accountants
3-E-22, R. C. Vyas Colony,
Bhilwara - 311001 (Raj.)

Email.id : agalseth@gmail.com Mobile No. 9351446962

Emphasis of Matter

We draw attention to note no. 7 of the statement, which describes the economic consequences/disruption, which the Company is facing as a result of COVID-19 pandemic, which is impacting consumer demand, revenues etc. The situation continues to be uncertain and the assessment as made is highly dependent on the circumstances as they evolve in subsequent period. The company is evaluating the situation on an ongoing basis with respect to the challenges faced.

Our opinion is not modified in respect of above matter.

For RHDA & Associates
Chartered Accountants
Firm Registration No. 0174380



(Dinesh Agal)
PARTNER
M.No. 417439

UDIN- 20417439AAAAU1711



Place: Bhilwara
Date:29.10.2020

NUTECH GLOBAL LIMITED

Regd. Office: E-149, RIICO Industrial Area, Bhilwara (Raj.)-311001 Phone: 1482 260508
CIN: L17114RJ1984PLC003023, Web: www.nutechglobal.com, Email: info@nutechglobal.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE)
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020**

Rs. In lacs

S.NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited					Audited
I	Revenue from Operations	510.56	34.19	798.25	544.75	1665.15	3621.62
II	Other Income	-	0.29	0.48	0.29	1.03	0.84
III	Total Income from Operations (net) (a+b)	510.56	34.48	798.73	545.04	1,666.18	3,622.46
IV	Expenses						
a)	Cost of Material consumed	38.69	23.34	121.88	62.03	324.42	709.07
b)	Purchases of stock in trade	335.76	7.72	219.44	343.48	668.93	1987.07
c)	Change in Inventories of finished goods, work-in-progress and stock-in-trade	84.11	(19.14)	222.68	64.97	208.21	67.37
d)	Employee benefit expenses	31.25	15.28	60.59	46.53	120.25	234.08
e)	Finance Costs	28.88	24.25	36.82	53.13	65.25	141.48
f)	Depreciation and Amortisation expenses	8.14	8.08	13.04	16.22	26.16	51.96
g)	Power & Fuel	17.76	6.64	33.50	24.40	66.23	123.18
h)	Other Expenses	43.66	15.98	90.05	59.64	184.03	318.52
	Total Expenses	588.25	82.15	798.00	670.40	1663.48	3632.73
V	Profit/(Loss) from before Exceptional Items (III-IV)	(77.69)	(47.67)	0.73	(125.36)	2.70	(10.27)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Extraordinary Items (V-VI)	(77.69)	(47.67)	0.73	(125.36)	2.70	(10.27)
VIII	Tax Expenses						
	Current	-	-	1.04	-	1.96	-
	Deferred Tax Charge (Credit)	-	-	(0.52)	-	(1.17)	(2.56)
	Total Tax Expenses	-	-	0.52	-	0.79	(2.56)
IX	Net Profit/Loss from ordinary activities after tax (7-8)	(77.69)	(47.67)	0.21	(125.36)	1.91	(7.71)
X	Other Comprehensive income						
a)	(i) Item that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
b)	(i) Item that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI	Total Comprehensive income for the period (9-10) (Comprising profit (+) / loss (-) and other comprehensive income for the period)	(77.69)	(47.67)	0.21	(125.36)	1.91	(7.71)
XII	Paid - up equity share capital (Face value of equity share Rs.10)	320.37	320.37	320.37	320.37	320.37	320.37
XIII	Reserve Excluding Revaluation Reserve as per balance sheet of previous accounting year						386.14
XIV	Earning per share (before and after extraordinary items)						
a)	Basic	(2.43)	(1.49)	0.01	(3.91)	0.06	(0.24)
b)	Diluted	(2.43)	(1.49)	0.01	(3.91)	0.06	(0.24)

NOTE:

- The Financial statements of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Amendment Rules, 2016
- The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 29th October, 2020 at Bhilwara.
- The auditors of the company have carried out a "Limited Review" of the financial results for the quarter and half year ended 30th September 2020 in terms of the Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- The Company's business activities falls within a single business segment (Textiles), in terms of Indian Accounting Standard - 108.
- The results for the Quarter and half year ended 30.09.2020 have been restated to Comply with Ind AS to make them comparable with the Current Period.
- Further previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period presentation.
- Figures for Q1, Q2 and H1 FY 21 not comparable with Q1, Q2 and H1 FY 20 due to covid situations and its temporary impact on textile industry. The lockdown has been removed from country but the overall impact of covid 19 pandemic in subsequent period is highly dependant on the situation as may evolve in future and hence may be different from that estimated as at the date of approval of these results. The company is following the Government directives regarding the health and safety of the workforce such as maintaining social distancing at work place, sanitizing the premises on regular basis and enforcing wearing of masks. The company is working on cost optimization and productivity improvement to emerge stronger COVID-19 pandemic.

Place: Bhilwara
Date: 29.10.2020



For and on Behalf of the Board
(Signature)
(Rajeev Mukhija)
Managing Director
DIN-00507367

NUTECH GLOBAL LIMITED		
Registered Office: E-149, RIICO Industrial Area, Bhilwara (Raj.)-311001 Phone: 01482-260701		
CIN: L17114RJ1984PLC003023, Web: www.nutechglobal.com, Email: info@nutechglobal.com		
STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2020		
(Rs. In Lac)		
PARTICULARS	As At	
	30.09.2020	31.03.2020
	Unaudited	Audited
ASSETS		
(1)NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	406.68	422.80
(b) Capital Work in Process	-	-
(c) Intangible Asset	1.46	0.06
(d) Financial Assets	54.17	54.17
(e) Other Non - Current Assets	-	-
Sub Total - Non - Current Assets	462.31	477.03
(2)CURRENT ASSETS		
(a) Inventories	1,160.30	1,245.56
(b) Financial Assets		
(i) Trade Receivable	567.95	455.25
(ii) Cash and Cash Equivalents	116.02	2.33
(iii) Bank Balances (Other than ii above)	-	-
(iv) Other Financial Asstes	17.08	18.97
(c) Other Current Asstes	73.59	85.34
Sub Total - Current Assets	1934.94	1807.45
TOTAL - ASSETS	2397.25	2284.48
EQUITY AND LIABILITIES		
EQUITY:		
(a) Equity Share Capital	320.37	320.37
(b) Other Equity	260.78	386.14
Sub Total Equity	581.15	706.51
LIABILITIES		
(1)NON-CURRENT LIABILITIES:		
(a) Financial Liabilities - Borrowings	471.37	315.04
(b) Provisions	26.41	26.21
(c) Other Financial Liabilities	-	-
(c) Deferred Tax Liabilities(Net)	40.67	40.67
Sub Total - Non Current Liabilities	538.45	381.92
(2)CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowing	755.58	651.79
(ii) Trade Payables	466.19	501.70
(iii) Other Financial Liabilities	28.15	13.31
(b) Other Current Liabilities	27.73	29.25
(c) Provisions	-	-
Sub Total - Current Liabilities	1277.65	1196.05
TOTAL - EQUITY AND LIABILITIES	2397.25	2284.48

Place: Bhilwara
Date: 29.10.2020

For and on Behalf of the Board



(Rajeev Mukhija)
Director
DIN-00507367



NUTECH GLOBAL LIMITED

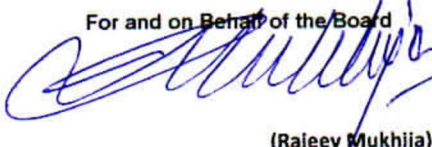
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 STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER,2020

Rs. in lacs

	Current Year 30.09.2020	Previous Year 31.03.2020
(A) CASH FLOW STATEMENT FROM OPERATING ACTIVITIES		
Profit before Tax	(125.36)	(10.27)
Adjustments for :-	-	-
Depreciation & Amortization Exp.	16.22	51.96
Interest Income	(1.43)	(11.81)
Interest Expenditure	54.48	151.98
Provision of Gratuity	0.20	1.04
(Profit) / Loss on Sale / Discard of Assets (Net)	-	(0.34)
Operating Profit before Working Capital Changes	(55.89)	182.57
Adjustments for working capital changes :-	-	-
Inventories	85.26	76.36
Trade & Other Receivables	(112.70)	96.45
Other Financial assets and other assets	13.64	(6.18)
Trade Payables	(35.50)	(241.22)
Other Financial Liabilities, other liabilities and provisions	0.48	(14.88)
Cash Generated from Operations	(104.72)	93.11
Less : Taxes Paid (Net)	-	-
Net Cash Generated from Operations (A)	(104.72)	93.11
	-	-
(B) CASH FLOW FROM INVESTING ACTIVITIES	-	-
Purchase of Property, Plant & Equipment and Intangible Assets	(1.50)	(6.68)
Proceeds from disposal of tangible and intangible assets	-	2.82
Changes in deposits	-	3.11
Changes in Capital Advances	-	-
Interest Received	1.43	11.81
	-	-
Net Cash Used in Investing Activities (B)	(0.07)	11.06
	-	-
(C) CASH FLOW FROM FINANCING ACTIVITIES	-	-
Changes in long term borrowings	15.17	55.07
Changes in the long term Financial liabilities	-	(24.70)
Increase in bank borrowing for Working Capital	257.80	17.07
Interest Paid	(54.48)	(151.98)
	-	-
Net Cash From Financing Activities (C)	218.49	(104.55)
	-	-
(D) Net Increase / Decrease in Cash & Cash Equivalent (A-B+C)	113.69	(0.38)
Closing Balance of Cash & Cash Equivalent	116.02	2.33
Opening Balance of Cash & Cash Equivalent	2.33	2.71

Place: Bhilwara
 Date: 29.10.2020



For and on Behalf of the Board

 (Rajeev Mukhija)
 Managing Director
 DIN-00507367