

REF:TSL:SEC:2024/140

11th May 2024

BSE Limited
P J Towers
Dalal Street
Fort
Mumbai 400 001

National Stock Exchange of India Ltd.,
5th Floor
Exchange Plaza
Bandra (E)
Mumbai - 400 051

Scrip Code : 509243

Scrip Code : TVSSRICHAK

Dear Madam / Sir,

Sub : Disclosure under Reg. 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed disclosure on Related Party Transactions, on consolidated basis, for the half year ended 31st March 2024.

Kindly take the same on record

Thanking you

Yours faithfully
For TVS SRICHAKRA LIMITED

Chinmoy Patnaik
Company Secretary &
Compliance Officer
Membership No. A14724

Encl: as above

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.

Tel:+91 0452 2356400, Fax: +91 0452 2443466 | Website: www.tvseurogrip.com | Email: secretarial@eurogriptyres.com

Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai-625 122, Tel:+91 452 2443300



Related party transactions																					
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	If loans/moratoriums are due to either party as a result of		If loans/moratoriums are due to either party as a result of				Details of the loans, inter-corporate deposits, advances or investments		Notes		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)		Tenure	Secured/ unsecured
1	TVS Srichakra Limited		P SRINIVASAVARADHAN	ABPPS8417B	Other related party	Any other transaction	Others (Consultancy Rs.0.52 Crs, Sitting Fees Rs. 0.01 Crs and Directors Commission Rs. 0.10 Crores)	Nil		0.63	-	0.10	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
2	TVS Srichakra Limited		SHOBHANA RAMACHANDHRAN	ABHPS7615M	Key management personnel of entity or parent	Any other transaction	Rent paid Rs. 0.04 Crs Remuneration Rs. 5.49 Crs and Commission Rs. 2.18 Crs	Nil		7.71	-	2.18	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
3	TVS Srichakra Limited		SI AIR SPRINGS PRIVATE LIMITED	AABCF1689G	Other related party	Sale of goods or services		Nil		12.33	5.90	7.86	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
4	TVS Srichakra Limited		SI AIR SPRINGS PRIVATE LIMITED	AABCF1689G	Other related party	Any other transaction	Transport Recovery Rs. 0.04 Crs	Nil		0.04	0.01	0.00	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
5	TVS Srichakra Limited		SUNDARAM INDUSTRIES PRIVATE LIMITED	AABCS5320H	Other related party	Purchase of goods or services		Nil		1.18	-0.39	-0.12	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
6	TVS Srichakra Limited		SUNDARAM INDUSTRIES PRIVATE LIMITED	AABCS5320H	Other related party	Sale of goods or services		Nil		0.07	1.44	0.23	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
7	TVS Srichakra Limited		SUNDARAM INDUSTRIES PRIVATE LIMITED	AABCS5320H	Other related party	Sale of goods or services		Nil		0.83	-	0.43	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
8	TVS Srichakra Limited		SUNDARAM INDUSTRIES PRIVATE LIMITED	AABCS5320H	Other related party	Sale of goods or services		Nil		0.18	-	0.12	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
9	TVS Srichakra Limited		SUNDARAM INDUSTRIES PRIVATE LIMITED	AABCS5320H	Other related party	Any other transaction	Service Received - expenses Rs. 0.18 Crs	Nil		0.18	-	0.01	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
10	TVS Srichakra Limited		SUNDARAMS PRIVATE LIMITED	AAACS4949P	Other related party	Any other transaction	Hiring of vehicle	Nil		0.04	-	-0.00	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
11	TVS Srichakra Limited		TVS AUTOMOTIVES PVT LTD	ZZZZ2999Z	Other related party	Sale of goods or services		Nil		0.96	0.01	0.96	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
12	TVS Srichakra Limited		TVS MOBILITY PVT LTD	AAGCT6376B	Promoters	Purchase of goods or services		Nil		0.12	0.03	0.01	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
13	TVS Srichakra Limited		TVS MOBILITY PVT LTD	AAGCT6376B	Promoters	Any other transaction	Rent paid	Nil		0.90	-	-0.00	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
14	TVS Srichakra Limited		TVS MOBILITY PVT LTD	AAGCT6376B	Promoters	Any other transaction	Service Received - expenses Rs. 2.60 Crs	Nil		2.60	-	-0.11	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
15	TVS Srichakra Limited		TVS MOBILITY PVT LTD	AAGCT6376B	Promoters	Purchase of goods or services		Nil		0.01	-	0.00	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
16	TVS Srichakra Limited		TVS SCS GLOBAL FREIGHT SOLUTION LTD	AACCT7471P	Other related party	Purchase of goods or services		Nil		4.44	-0.27	-0.61	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
17	TVS Srichakra Limited		TVS SRICHAKRA INVESTMENTS LTD	AADCT3669A	Subsidiaries	Any other transaction	Lease (Payable)	Nil		0.22	-	-	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
18	TVS Srichakra Limited		TVS SUPPLY CHAIN SOLUTIONS LIMITED	AACCT1412E	Other related party	Any other transaction	Depot expenses	Nil		1.03	-	-	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
19	TVS Srichakra Limited		TVS SUPPLY CHAIN SOLUTIONS LIMITED	AACCT1412E	Other related party	Purchase of goods or services		Nil		69.25	0.11	-8.47	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
20	TVS Srichakra Limited		TVS SUPPLY CHAIN SOLUTIONS LIMITED	AACCT1412E	Other related party	Any other transaction	Service Received - expenses	Nil		1.34	-	-0.22	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
21	TVS Srichakra Limited		TVS SUPPLY CHAIN SOLUTIONS LIMITED	AACCT1412E	Other related party	Any other transaction	Canteen recovery	Nil		0.03	-	-	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
22	TVS Srichakra Limited		TVS Sensing Solutions Private Limited	AAACT6768M	Holding Company	Purchase of fixed assets		Nil		0.25	-0.03	-0.02	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
23	TVS Srichakra Limited		TVS Sensing Solutions Private Limited	AAACT6768M	Holding Company	Purchase of goods or services		Nil		0.02	-	-	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
24	TVS Srichakra Limited		TVS LANKA (PVT) LTD	ZZZZ2999Z	Other related party	Sale of goods or services		Nil		1.18	0.51	0.49	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
25	TVS Srichakra Limited		SUPER GRIP CORPORATION	ZZZZ2999Z	Subsidiaries	Investment		Nil		33.41	-	-	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
26	TVS Srichakra Limited		SUPER GRIP CORPORATION	ZZZZ2999Z	Subsidiaries	Loan		Nil		72.17	-	72.17	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
27	TVS Srichakra Limited		TVS Auto Bangladesh Limited	ZZZZ2999Z	Other related party	Sale of goods or services		Nil		1.34	-	0.36	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
28	TVS SRICHAKRA INVESTMENTS LTD		TVS Srichakra Limited	AAACT5557G	Holding Company	Any other transaction	Lease (Receivable)	Nil		0.22	-	-	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
29	TVS Srichakra Limited		H JANARDANA IYER	AAAPH4128H	Other related party	Any other transaction	Sitting Fees Rs. 0.02 Crs and Directors Commission Rs. 0.15 Crs	Nil		0.17	-	0.15	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
30	TVS Srichakra Limited		M S VIRARAGHAVAN	AAIPV5807E	Other related party	Any other transaction	Sitting Fees Rs. 0.01 Crs and Directors Commission Rs. 0.11 Crs	Nil		0.12	-	0.11	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
31	TVS Srichakra Limited		S V MATHANGI	AGWPM7325G	Other related party	Any other transaction	Sitting Fees Rs. 0.01 Crs and Directors Commission Rs. 0.10 Crs	Nil		0.11	-	0.10	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A



32	TVS Srichakra Limited	██████████	RASESH R DOSHI	AACPD9213E	Other related party	Any other transaction	Sitting Fees Rs. 0.02 Crs and Directors Commission Rs. 0.15 Crs	Nil	0.17	-	0.15	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
33	TVS Srichakra Limited	██████████	S RAMCHANDRAN	AACPR8217J	Other related party	Any other transaction	Sitting Fees Rs. 0.02 Crs and Directors Commission Rs. 0.15 Crs	Nil	0.17	-	0.15	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
34	TVS Srichakra Limited	██████████	V RAMAKRISHNAN	ACIPR5967K	Other related party	Any other transaction	Sitting Fees Rs. 0.01 Crs and Directors Commission Rs. 0.10 Crs	Nil	0.11	-	0.10	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
35	TVS Sensing Solutions Private Limited	██████████	TVS Srichakra Limited	AAACT5557G	Holding Company	Sale of goods or services		Nil	0.27	0.03	0.02	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
36	TVS Sensing Solutions Private Limited	██████████	TVS Srichakra Investments Limited	AADCT3668A	Holding Company	Any other transaction	Rent Expenses	Nil	0.05	-	-0.09	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
37	TVS Sensing Solutions Private Limited	██████████	Fiber Optic Sensing Pvt Ltd	AADCF8201C	Subsidiary Company	Sale of goods or services		Nil	0.59	1.90	1.96	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
38	TVS Sensing Solutions Private Limited	██████████	Fiber Optic Sensing Pvt Ltd	AADCF8201C	Subsidiary Company	Interest received		Nil	0.66	1.35	2.01	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
39	TVS Sensing Solutions Private Limited	██████████	Fiber Optic Sensing Pvt Ltd	AADCF8201C	Subsidiary Company	Any other transaction	Expenses Paid & Reimbursed	Nil	0.33	-	0.04	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
40	TVS Sensing Solutions Private Limited	██████████	TVS Mobility Private Limited	AAGCT6376B	Associate Company	Any other transaction	Car Repair & Maintenance Expenses	Nil	0.01	-	-	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
41	TVS Sensing Solutions Private Limited	██████████	TVS Mobility Private Limited	AAGCT6376B	Associate Company	Any other transaction	Rent Expenses	Nil	0.02	-	-	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
42	Fiber Optic Sensing Pvt Ltd	██████████	TVS Sensing Solutions Private Limited	AAACT6768M	Subsidiary Company	Purchase of goods or services		Nil	0.59	-	-1.96	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
43	Fiber Optic Sensing Pvt Ltd	██████████	TVS Sensing Solutions Private Limited	AAACT6768M	Subsidiary Company	Any other transaction	CGPS Interest Expenses	Nil	0.66	1.35	-2.01	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
44	Fiber Optic Sensing Pvt Ltd	██████████	TVS Sensing Solutions Private Limited	AAACT6768M	Subsidiary Company	Any other transaction	Expenses debited & paid	Nil	0.33	-	-0.04	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
45	TVS Srichakra Limited	██████████	SUPER GRIP CORPORATION	ZZZZZ9999Z	Subsidiaries	Interest paid		Nil	1.45	-	1.45	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
46	TVS Srichakra Limited	██████████	ASHOK SRINIVASAN	ADMPA6894R	Other related party	Any other transaction	Directors Commission Rs. 0.01 Crs	Nil	0.01	-	0.01	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
47	TVS Srichakra Limited	██████████	PIYUSH JINENDRAKUMAR MUNOT	ABKPM5335R	Other related party	Any other transaction	Directors Commission Rs. 0.01 Crs	Nil	0.01	-	0.01	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A
48	TVS Srichakra Limited	██████████	R Naresh	AAFPN2485B	Key management personnel of entity or parent	Any other transaction	Remuneration Rs. 2.50 Crs and Commission Rs. 4.70 Crs	Nil	7.20	-	4.70	Any other	0	0.00%	-	Advance	0.00%	-	Unsecured	N/A

Total value of transaction during the reporting period

225.71

Note - Closing and opening balance negative figures represents " Payables " and positive figure represents " Receivables "

For TVS SRICHAKRA LTD.

Handwritten signature

Authorised Signatory

