

**ADVANCE MULTITECH LIMITED**  
(AN ISO-9001-2015 Company)

Regd. Office : 36,, Kothari Market,  
Opp. Hirabhai Market, Kankaria,  
Ahmedabad - 380 022.  
Phone : 8 7 5 8 9 9 8 8 5 5  
Email: info@advancemulti.com  
CIN - L51494GJ1979PLC006698



February 09, 2024

To,  
The Manager, Listing  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**  
**Ref: Company Code: BSE: 526331**

With regard to above this is to inform you that a meeting of Board of Directors was held today, Friday, 09<sup>th</sup> February, 2024, at the registered office of the company, which commenced at 02:00 p.m. and concluded at 03:00 p.m. and the Board considered the following agenda along with other agenda:

1. The Unaudited Standalone Financial Results for the Third Quarter and Nine Months ended as on 31<sup>st</sup> December, 2023.

Kindly consider the above Disclosures as per applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours

**FOR ADVANCE MULTITECH LIMITED**

ARVINDK  
UMAR  
GOENKA

Digitally signed by  
ARVINDKUMAR GOENKA  
DN: cn=ARVINDKUMAR  
GOENKA, o=IN, c=Personal  
Reason: I am the author of this  
document  
Location:  
Date: 2024-02-09 15:03+05:30

**ARVIND VISHWANATH GOENKA**  
**MANAGING DIRECTOR**

**DIN No.: 00093200**

**Encl: As Stated**



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**UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED ON 31ST DECEMBER, 2023**

(Rs. in Lakhs except EPS)

SR. N O.	PARTICULARS	3 MONTHS			9 MONTHS		YEAR
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	<b>Income</b>						
	(a) Revenue From Operations	203.83	159.93	196.55	535.96	575.59	869.32
	(b) Other income	3.84	0.62	119.39	5.62	240.42	737.95
	<b>Total Income (a+b)</b>	<b>207.67</b>	<b>160.55</b>	<b>315.94</b>	<b>541.58</b>	<b>816.01</b>	<b>1,607.27</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	74.19	57.91	23.68	201.77	169.69	343.18
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	59.64	6.17	73.29	84.90
	(d) Employee benefits expense	26.50	22.66	24.77	72.62	69.27	93.14
	(e) Finance Cost	2.43	2.95	12.09	10.13	30.57	38.78
	(f) Depreciation and amortisation expense	12.88	12.88	14.53	38.64	43.61	51.52
	(g) Other expenses	8.65	516.41	58.69	658.77	182.11	252.63
	<b>Total expenses</b>	<b>124.65</b>	<b>612.81</b>	<b>193.39</b>	<b>988.10</b>	<b>568.53</b>	<b>864.15</b>
3	<b>Profit / (Loss) from Operations before exceptional and tax (1-2)</b>	<b>83.02</b>	<b>-452.26</b>	<b>122.55</b>	<b>-446.52</b>	<b>247.48</b>	<b>743.12</b>
4	Less: Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>83.02</b>	<b>-452.26</b>	<b>122.55</b>	<b>-446.52</b>	<b>247.48</b>	<b>743.12</b>
6	<b>Tax expense</b>						
	- Current Tax - Provision for taxation	0.00	0.00	0.00	0.00	0.00	4.25
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00	-2.11
	Earlier Year Short Provision						0.44
7	<b>Net Profit (Loss) after tax from continuing operations (5-6)</b>	<b>83.02</b>	<b>-452.26</b>	<b>122.55</b>	<b>-446.52</b>	<b>247.48</b>	<b>740.54</b>
8	<b>Profit (loss) from discontinued operations before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Net profit (loss) from discontinued operation after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
10	<b>Other Comprehensive Income</b>						
	a. (i) Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items above	0.00	0.00	0.00	0.00	0.00	0.00
	b. (i) Items that will be reclassified to profit & loss:	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items above	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other comprehensive income, net of tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	<b>Total Comprehensive Income/(Loss) (after tax) for the period (9+10)</b>	<b>83.02</b>	<b>-452.26</b>	<b>122.55</b>	<b>-446.52</b>	<b>247.48</b>	<b>740.54</b>
12	<b>Paid up Equity Share Capital</b>	<b>402.86</b>	<b>402.86</b>	<b>402.86</b>	<b>402.86</b>	<b>402.86</b>	<b>402.86</b>
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
13	<b>Other Equity excluding revaluation reserve</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1238.79</b>
14	<b>Earnings per equity share:</b>						
	(1) Basic	2.06	-11.23	3.04	-11.08	6.14	18.38
	(2) Diluted	2.06	-11.23	3.04	-11.08	6.14	18.38





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**NOTES:**

1. The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 9th February, 2024. The statutory auditors have carried out a limited review of the results for the quarter ended December 31, 2022 and have expressed an unqualified audit opinion.

2. The figures for the previous period/year have been regrouped /reclassified , wherever necessary.

3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

4. The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.

5. The Company is operating in single segment, so above results are for single segment only.

Date: 09.02.2024

Place: Ahmedabad

By Order of the Board of Directors

For Advance Multitech Limited

Arvind Goenka  
Mg. Director  
DIN: 00093200





# Suresh R. Shah & Associates

## Chartered Accountants

Independent Auditor's Review Report On the quarterly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to Board of Directors**  
**Advance Multitech Limited**

We have reviewed the accompanying statement of Standalone unaudited financial results of **Advance Multitech Limited** for the quarter ended 31st December, 2023 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 09/02/2024



For, Suresh R Shah & Associates  
Chartered Accountants  
FRN:110691W

Mrugen Shah  
Partner  
M.No 117412

UDIN: 24117412BKAARM04914