

ANKA INDIA LIMITED

To

Date:- 30.05.2024

BSE LTD
Corporate relation department
1st Floor, New Trading Ring
Rotunda Bldg J.J. Towers,
Dalal Street Mumbai-400001

REF: COMPANY ANKA INDIA LTD (BSE SCRIP CODE 531673)

SUBJECT: OUTCOME OF BOARD MEETING

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. 30th May, 2024, inter-alia took the following decision:

1. Considered and approved the Audited Standalone financial Results for the Quarter and year ended 31st March, 2021 along with audit report.

In this regard we are hereby submitting the following documents herewith:-

1. Audited Standalone financial results for the quarter and Year ended 31/03/2024.
2. Audited Standalone statement of assets and liabilities along with cash flow statement for the Year ended 31/03/2024.
3. Audit report on standalone financial statement with qualified opinion.
4. Statement on Impact of Audit Qualification on modified opinion and declaration for unmodified opinion.

The Board Meeting was commenced at 03.00 P.M and concluded at 05:15 P.M.

You are requested to kindly take the same on record.

THANKING YOU
FOR ANKA INDIA LTD

Sulakshana Trikha

SULAKSHANA TRIKHA
DIRECTOR & CHAIRMAN



Regd. Off: 6 Legend Square Sector 33 Gurugram-122004;
CIN: L74900HR1994PLC033268; **Email id:** response@ankaindia.com;
Phone no: 9355511187; **website:** www.ankaindia.com



R.S. PRABHU & ASSOCIATES

CHARTERED ACCOUNTANTS

Swagat Bhavan, Near Indian Oil, Opp MSEB Colony, Station Road, Vasai (E), Dist. Palghar - 401 202.
Tel.: (0250)-2390302-03/ 2393231-32 | Reception: 9307655120 | Email : rsp.vasai@gmail.com

**INDEPENDENT AUDITORS' REPORT ON STANDALONE QUARTERLY AND ANNUAL FINANCIAL RESULTS,
PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

To,
The Board of Directors,
Anka India Limited.

We have audited the accompanying standalone Financial results of Anka India Limited ("the Company"), for the quarter and the year ended 31st March, 2024 (hereinafter referred to as "The Statement").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (The 'Act') read with relevant rules issued thereunder ('Ind AS'), other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether The Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of The Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of The Statement gives a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of The Statement.

We believe that the audit evidence obtained by us is enough and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,


(ii) give a true and fair view of the profit, total comprehensive income and other financial information for the quarter and year ended 31st March, 2024 except for our qualifications as stated herein



- Referring to the Note 3 of the statement that the Company continues to recognize minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. In our view, considering the history of losses and overall financial position of the Company, it is not prudent on part the company to recognize the same as assets, and the same is not in consonance with the provisions of "Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961 "

The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For R.S.Prabhu & Associates
Chartered Accountants
FRN No.127010W


CA. Anitha Viswanathan
Partner
ICAI Mem No.113512.



Date: 30th May, 2024
Place: Vasai (East)
UDIN: 24113512BKABSO1962

ANKA INDIA LIMITED

Regd off: 6 Legend Square Sector 33 Gurugram-122004; CIN: L74900HR1994PLC033268; Phone no:9355511187; website:
www.ankaindia.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31-MAR-2024

S.No.	Particulars	Amount Rs. In Lakhs				
		Quarter Ended			Year Ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue From Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	14.25	14.43	4.79	57.34	4.79
III	Total Revenue	14.25	14.43	4.79	57.34	4.79
IV	Expenses:					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	2.10
	Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	-2.10
	Employee Benefits Expense	0.60	0.60	0.45	2.10	1.80
	Financial Cost	0.00	0.00	0.00	0.00	0.00
	Depreciation and Amortization Expense	0.15	0.15	0.14	0.61	0.38
	Other Expenses	3.87	2.08	7.84	12.63	19.66
IV	Total expenses	4.61	2.83	8.43	15.34	21.84
V	Profit/(Loss) before exceptional items and tax	9.64	11.60	-3.64	42.00	-17.05
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax	9.64	11.60	-3.64	42.00	-17.05
VIII	Tax Expense:					
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations	9.64	11.60	-3.64	42.00	-17.05
X	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinuing operations (after tax)	0.00	0.00	0.00	0.00	0.00
XIII	Profit (Loss) for the period	9.64	11.60	-3.64	42.00	-17.05
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	9.64	11.60	-3.64	42.00	-17.05
	Paid up Equity Share(Face Value of Rs 10 Each) - Weighted Avg	87.55	87.55	62.81	87.55	62.81
	Paid up Equity Share(Face Value of Rs 10 Each) - Dilutive Weighted Avg	214.77	227.00	202.43	214.77	202.43
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	0.11	0.13	(0.06)	0.48	(0.27)
	(2) Diluted	0.04	0.05	(0.06)	0.20	(0.27)
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for discontinued & continuing operations):					
	(1) Basic	0.11	0.13	(0.06)	0.48	(0.27)
	(2) Diluted	0.04	0.05	(0.06)	0.20	(0.27)

Notes:

1. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2. The above results for the quarter & Year ended 31st March 2024 have been reviewed by the audit committee and approved by Board of Directors of Company at its meeting held on 30th May, 2024

3. *The Standalone Financial Results for the year ended December 31,2023 along with previous year presented have been audited by the statutory auditors of the Company and the auditors has qualified the same the basis of qualification is as follows:-*

-The Company continues to recognise minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. The Statement on Impact of Audit Qualifications (for audit report with modified opinion) is attached herewith.

4. The Company had sold its 100% stake in the Subsidiary (Legen SRS Cinemas Private Limited) vide Share Purchase Agreement dated 2nd January, 2024. The Company had purchased 10,000 equity shares of Rs. 10 each at Rs. 10 per share in Legend SRS Cinemas Private Limited during the year under consideration and accordingly Legend SRS Cinemas Private Limited had become the wholly owned subsidiary of the Company vide Share Purchase Agreement dated 11th October, 2022

5. The Company is operating only in one segment. Hence segment reporting is not given.

6. The Company does not have any subsidiary or associate Company.

7. Wherever required figures are regrouped/rearranged.

8. The figures for the quarter ended March 31st, 2024 are the balancing figures between the audited figures in respect of the full financial year ended March 31st, 2024 and the unaudited figures for the nine months ended December 31st, 2023.

9. The copy of the financials are also available at the website of the Company i.e. www.ankaindia.com

Date:- 30/05/2024

Place:- Delhi

For and on behalf of Board of Directors

Anka India Limited

Sulakshana Trikha

(Sulakshana Trikha)

Whole Time Director



ANKA INDIA LIMITED

Regd off: 6 Legend Square Sector 33 Gurugram-122004; CIN: L74900HR1994PLC033268;

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AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31-MAR-2024

(Figures in Lakhs)			
S.No.	Particulars	Year Ended 31-Mar-24	Year Ended 31-Mar-23
I	ASSETS		
1	Non Current Assets		
(a)	Property, Plant & Equipment & Intangible Assets	695.72	696.33
	(i) Property Plant & Equipment	0.87	1.49
	(ii) Intangible Assets Under Development	694.85	694.84
(b)	Financial Assets		
	(i) Long Term Loans and Advances	770.40	718.81
	(ii) Long Term Investments	-	1.00
(c)	Other Non Current Assets	52.70	68.70
	Total Non Current Assets	1,518.82	1,484.85
2	Current Assets		
(a)	Inventories	22.50	22.50
(b)	Financial Assets		
	(i) Cash and Cash Equivalents	9.50	5.71
(c)	Other Current Assets	16.39	9.18
	Total Current Assets	48.39	37.40
	TOTAL ASSETS	1,567.21	1,522.24
II	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	997.76	873.77
	Share Warrants	381.67	418.87
	Other Equity	(429.70)	(496.49)
	Total Equity	949.73	796.15
2	Non Current Liabilities		
(a)	Financial Liabilities		
	(i) Long Term Borrowings	-	-
(b)	Other non-current liabilities	-	-
	Total Non Current Liabilities	-	-
3	Current Liabilities		
(a)	Financial Liabilities		
	(i) Short term borrowings	598.26	706.93
(b)	Other Current Liabilities	19.22	19.16
	Total Current Liabilities	617.48	726.09
	TOTAL EQUITY AND LIABILITIES (1+2+3)	1,567.21	1,522.24

Date:- 30/05/2024

Place:- Delhi

For and on behalf of Board of Directors

Anka India Limited

Sulaksahna Trikha

(Sulaksahna Trikha)

Whole Time Director



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AUDITED CASH FLOW STATEMENT FOR FY ENDED 31-MAR-2024

Particulars		Year ended 31st March, 2024	Year ended 31st March, 2023
A Cash flows from operating activities			
Profit/Loss for the year		42.00	-17.05
Adjustments to reconcile Profit for the Year			
Depreciation		0.61	0.38
Forefiture of Share warrants		-	-
Interest on Loan (Net of TDS)		(51.58)	(4.31)
Operating cash flow before working capital changes		(8.97)	(20.98)
Working capital changes			
(Increase)/Decrease in other current assets		(7.20)	(1.66)
(Increase)/Decrease in Inventories		-	(2.10)
(Decrease)/Increase in other current liabilities		0.06	9.57
Cash generated from operating activities		(16.12)	(15.17)
Income tax paid (net)		-	-
Net cash used in operating activities	(A)	-16.12	-15.17
B Cash flow from investing activities			
Purchase of property, plant and equipment and intangible assets (including capital work in progress) and advance given		-	(1.69)
Investment in Legend SRS Cinemas Private Limited		1.00	(1.00)
Advances for Property Refunded		16.00	14.00
Advance given to Vendors		-	(0.11)
Net cash (used)/generated in investing activities	(B)	17.00	11.20
C Cash flow from financing activities			
Proceeds from Short Term Borrowing			4.71
Repayment of Loan		(108.68)	(0.09)
Proceeds from issue of shares			-
Proceeds from issue of Share Warrants		111.59	714.54
Loan given to Subsidiary			(714.50)
Net cash generated from financing activities	(C)	2.91	4.66
Net increase/ (decrease) in cash and cash equivalents (A+B+C)		3.79	0.69
D Cash and cash equivalents at the beginning of the year	(D)	5.71	5.02
E Cash and cash equivalents at the end of the year	(E)	9.50	5.71

Date:- 30/05/2024

Place:- Delhi

For and on behalf of Board of Directors

Anka India Limited

Sulaksahna Trikha

(Sulaksahna Trikha)


Whole Time Director



ANKA INDIA LIMITED

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results –Standalone

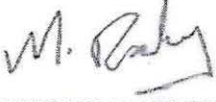

Amount (Rs. In Lakh)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
	Sl. No	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
I.	1	Turnover / Total income	57.34	57.34
	2	Total Expenditure	15.34	15.34
	3	Net Profit/(Loss)	42.00	42.00
	4	Earnings Per Share	0.48	0.48
	5	Total Assets	1567.21	1542.01
	6	Total Liabilities	1567.21	1542.01
	7	Net Worth	568.06	542.86
	8	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
(a)	<p>a. Details of Audit Qualification: Referring to the Note 3 of the statement that the Company continues to recognize minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. In our view, considering the history of losses and overall financial position of the Company, it is not prudent on part the company to recognize the same as assets, and the same is not in consonance with the provisions of & Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961.</p> <p>b. Type of Audit Qualification : Qualified Opinion</p> <p>c. Frequency of qualification: The Auditors has qualified the same in review reports of all quarters of the previous as well as current year.</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The management has the view that they will generate revenue in the upcoming years and hopes to be adjust the same against future tax liabilities or if the same will not happen they write off the same after the expiry of time period of utilization as per Income tax Act.</p> <p>For Audit Qualification(s) where the impact is not quantified by the auditor: NA</p> <p>(i) Management's estimation on the impact of audit qualification: NA</p> <p>(ii) If management is unable to estimate the impact, reasons for the same: NA</p> <p>(iii) Auditors' Comments on (i) or (ii) above:- NA</p>			
III	<p>Signatories</p> <p>CEO/Managing Director</p> <p style="text-align: center;"></p> <p>SULAKASHANA TRIKHA</p>			



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ANKA INDIA LIMITED

CFO 	
MANISH UMAKANT PANDEY Audit Committee Chairman	
	
NITI SETHI Statutory auditors	
FOR R.S.Prabhu & Associates CA. Anitha Viswanathan Partner	
Date:- 30/05/2024	Place:- Delhi



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