

CSFB.2024-2025/65

May 09, 2024

**BSE Limited
Listing Compliance
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra**

**National Stock Exchange of India Limited
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051
Maharashtra**

Scrip Code: 544120, 951995 & 953739

Symbol: CAPITALSFB

Sub: Press Release on Audited Financial Results of Capital Small Finance Bank Limited for the Quarter and Financial Year ended on March 31, 2024

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to outcome of board meeting held on May 09, 2024 regarding audited financial results of Capital Small Finance Bank Limited ("the Bank") for the Quarter and Financial Year ended on March 31, 2024, we submit herewith the Press Release on the same.

The Press Release may also be accessed on the website of the Bank at the link: <https://www.capitalbank.co.in/investors/financial-results>


This is for your information and records.

Thanking You,

**For and in behalf of
Capital Small Finance Bank Limited**

**Amit Sharma
Company Secretary and Compliance Officer
Membership No. F10888**

Capital Small Finance Bank Limited

Regd. & Head Off.: 'MIDAS Corporate Park', 3rd Floor, 37, G.T. Road, Jalandhar-144 001, INDIA
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 www.facebook.com/capitalbankindia | CIN : L65110PB1999PLC022634

Press Release

A PROMISING Start towards a BRIGHTER future

CAPITAL SMALL FINANCE BANK LTD FY 24 RESULTS

PAT INCREASES TO RS. 112 CRORE 5 YEAR CAGR 42% (19% Y-O-Y & 16% Q-o-Q);
GROSS ADVANCES INCREASES TO RS. 6,160 CRORE 5 YEAR CAGR OF 19% (8% Q-o-Q);
ROA INCREASES TO 1.3%;
ADVANCE DISBURSEMENT FY24 RS. 2,068 CRORE, Q4FY24 RS. 676 CRORE (76% Q-o-Q);
ROBUST ASSET QUALITY WITH NNPA 1.40%.

Key Highlights FY2024:

[A] Gross Advances stood at Rs. 6,160 crores

- 5 Year CAGR 19%
- 8% growth Q-o-Q
- Increases by 12% Y-o-Y
- More than 99% of secured book
- Granular loan book with ATS of Rs. 14.2 lacs and 67% of the loan portfolio is with client exposure upto Rs. 25 lacs
- Well diversified loan portfolio comprising of 37% agriculture, 26% mortgage and 19% MSME and trading book
- Leading asset quality with GNPA and NNPA of 2.8% and 1.4% respectively

[B] The deposit base stood at Rs. 7,478 crores

- 5 Year CAGR 15%
- Increases by 14% Y-o-Y
- Retail deposit constituting ~93% of the total deposits
- CASA ratio of 38%.
- Consistent Roll Over ratio of Term Deposits (~90% +)

[C] Profitability and Operational Efficacies –

- PAT increases to Rs. 112 crore, 5 year CAGR 42%
- 19% Y-o-Y and 16% Q-o-Q growth
- Non Interest Income increased by 36% Y-o-Y
- ROA increases to 1.3%, 2.5x over FY19
- The opex to avg assets for FY24 2.95% against 2.90% for FY23

[D] Asset Quality and Capital

- Gross NPA – 2.8%
- Net NPA – 1.4%

- Capital Adequacy Ratio – 27.39%
- Tier-I Ratio (%) – 22.80%

Mumbai, May 09, 2024: Capital Small Finance Bank Ltd, India's first small finance bank to commence operation in 2016 has declared its Q4-FY 2024 and Financial Year 2024 results today.

Mr. Sarvjit Singh Samra, MD & CEO of Capital Small Finance Bank, said, *"India is one of the fastest-growing economies in the world, having clocked 5.9% average gross domestic product growth over the past decade (2015-2024). Growth in India is projected to remain strong at 6.9 per cent in FY25. India is aspiring to reach high middle-income status over the coming period. Amidst this economic landscape, Bank is strategically positioned to capitalize on the rise of the middle-income segment.*

We are a middle income group segment lender and our endeavour is to be the primary banker of the borrower. We are well diversified with each segment witnesses' multiple cycles. The portfolio comprises of 37% agriculture, 26% mortgage and 19% MSME and trading book. We are a secured lender with 99.9% secured book.

Our retail focused liability franchise had a high share of CASA of 38% and the industry leading asset quality signified underwriting strength. The strong performance showcased consistently improved profitability and return ratios.

The sturdy performance, post transition to SFB, represented by 5 year CAGR of 19% in gross advances, 15% in deposits and 42% in PAT, has laid a solid foundation for accelerated growth. Bank offers a range of banking products on the asset and liability side. It targets to be the primary banker to its customers and endeavour to achieve this objective through a mix of (i) suite of product offerings; (ii) customer service orientation; (iii) deeply entrenched physical branch network; and (iv) evolving digital channels."

Sharing his view on the future growth outlook Mr. **Sarvjit Singh Samra** said, *"Going forward, we are following a strategy that will enable us to organically grow our loan book, expand our branch network and leverage technology to optimize our operations. We are targeting to achieve a loan portfolio growth ranging from 22% - 24% in FY25 while delivering ROA of ~1.4%."*

About Capital Small Finance Bank

Capital Small Finance Bank (CAPITAL SFB) is a bank headquartered at Jalandhar, Punjab, India. Capital Small Finance Bank Limited started operations as India's 1st Small Finance Bank on April 24, 2016 after conversion from Capital Local Area Bank. Prior to conversion to a Small Finance Bank, Capital Local Area Bank was operating as India's largest local area bank since January 14, 2000. The Bank is presently having 177 branches spread over 5 states and 1 UT. The core strategy of the Bank is to build a retail focused business model basis customer relationship based banking approach, diversified & secured lending practices with special emphasis on rural and semi urban geographies and Middle Income Group segment.

For more information: Adfactors PR

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