

April 4, 2024

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400 001

Symbol: REDINGTON

Scrip: 532805

Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the SEBI Listing Regulations, it is hereby informed that, ProConnect Supply Chain Solution Limited, ('PCS') a Wholly owned subsidiary of the Company had invested an amount of Rs. 57.99 Cr in the equity of its wholly owned subsidiary ProConnect Holding Limited, Dubai ('PHL') ('Buyer') during May 2023. This investment was to enable PHL to purchase the shares of the Company's overseas step-down subsidiary namely ProConnect Supply Chain Logistics LLC, Dubai ('PCSCCL') ('Target Company') from Redington Gulf FZE, Dubai ('RGF') ('Seller').

Further to the above, the regulatory approvals with respect to the transfer of shares of Proconnect Supply Chain Logistics LLC has been completed on April 3, 2024. With this, RGF has transferred one hundred percent (100%) of its equity shares in PCSCCL to PHL.

Additional details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure hereto.

The same will also be updated on the website of the Company at <https://redingtongroup.com>.

This is for your information and records.

S V Krishnan
Finance Director (Whole-time)
DIN: 07518349

Encl: a/a

Annexure

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sl. No	Particulars of event	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Revenue of the Target for the financial year ended March 31, 2023: AED 10,74,14,715 Net worth of the Target as on March 31, 2023: AED 1,13,22,682 Percentage: the aforesaid turnover and net worth are less than 1% (one percent) of the consolidated turnover and net worth of the Company as per its last audited consolidated financial statements as on March 31, 2023.
2.	Date on which the agreement for sale has been entered into;	The agreement was executed on March 28, 2024 and the regulatory approvals with respect to the share transfer got completed on April 3, 2024.
3.	The expected date of completion of sale/disposal;	Completed on April 3, 2024
4.	Consideration received from such sale/disposal;	USD 5.4 million
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	ProConnect Holding Limited is a Wholly Owned Subsidiary of ProConnect Supply Chain Solutions Limited, which is in turn a step-down subsidiary of the Company. The Purchaser does not belong to the promoter/promoter group/group companies of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, the transaction is done at arm's length basis.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable