

Ref. No.: AUSFB/SEC/2020-21/419

Date: 15th March 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Maharashtra Scrip Code: 540611	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Maharashtra Symbol: AUBANK
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Dear Sir/Madam,

Sub: Qualified institutions placement of equity shares of face value of ₹ 10 each (“Equity Shares”) by AU Small Finance Bank Limited (the “Bank”) under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and applicable provisions of the Companies Act, 2013 and the rules framed thereunder, each as amended (the “Issue”)

Please note that the Capital Raising Committee of Board of Directors (the “Committee”) at its meeting held today, *i.e.*, March 15, 2021, approved allotment of 50,00,000 (Fifty Lakh) Equity Shares of face value ₹ 10 each to eligible qualified institutional buyers at the issue price of Rs. 1251/- per Equity Share, *i.e.*, at a premium of Rs. 1241/- per Equity Share aggregating to Rs. 625,50,00,000/- (Rupees Six Hundred Twenty Five Crores and Fifty Lakhs), pursuant to the Issue.

The Issue opened on March 9, 2021 and closed on March 15, 2021 and the same was intimated to you through our letters dated March 9, 2021 and March 15, 2021, respectively.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Bank stands increased from Rs. 307,08,99,980 consisting of 30,70,89,998 Equity Shares to Rs. 312,08,99,980 consisting of 31,20,89,998 Equity Shares.

Further, Please find attached herewith the list of allottees who have been allotted more than five percent (5%) of the Equity Shares offered in the Issue, mentioned in Form of **Annexure A**.

The meeting of the Committee commenced at 9:30 P.M. and concluded at 10:30 P.M.

The copy of Press Release on allotment of equity shares under Qualified Institutions Placement (QIP) is attached.

We request you to take the above on record pursuant to compliance under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Your Sincerely

For AU SMALL FINANCE BANK LIMITED



Manmohan Parnami
Company Secretary & Compliance Officer
Membership No.: F9999
Encl: As above

ANNEXURE-A

List of allottees who have been allotted more than 5% Of the Equity Shares offered in the Issue

S. No.	Name of the Allottee	No. of Equity Shares Allotted	% of total Equity Shares offered in the Issue
1.	GOVERNMENT OF SINGAPORE	13,34,525	26.69
2.	MONETARY AUTHORITY OF SINGAPORE	2,95,475	5.91
3.	HDFC LIFE INSURANCE COMPANY LIMITED	11,80,000	23.60
4.	SMALL CAP WORLD FUND, INC	19,83,000	39.66



The image shows a handwritten signature in blue ink, which appears to be "Parvati". To the right of the signature is a circular purple stamp. The stamp contains the text "AU Small Finance Bank Limited" around the perimeter and "JAIPUR" in the center.



AU Small Finance Bank Limited

Head Office - Bank House, Mile 0,
Ajmer Road, Jaipur, Rajasthan, 302001

Corporate Office - 5th Floor, E-Wing, Kanakia Zillion
LBS road, Kurla West, Mumbai, Maharashtra, 400070

For Immediate Release

AU Bank raises INR 625.5 crores through qualified institutions placement

Jaipur, Mar 15, 2021: AU Small Finance Bank Limited [BSE: 540611; NSE: AUBANK] today announced that it has completed the allotment of equity shares under its Qualified Institutions Placement (QIP) and has successfully raised INR 625.5 crores through the issuance of 50,00,000 (Fifty Lakh) equity shares at an issue price of Rs. 1,251/- per share.

The Issue was launched post market hours on 9th March 2021 with a Floor Price of Rs. 1,181.06/- per share and witnessed strong reception from both domestic and international institutional investors and the entire QIP was subscribed by sovereign wealth funds, large foreign portfolio investors, life insurance company and domestic mutual funds. Since converting into a Small Finance Bank in April 2017, this is the second primary capital infusion in AU Bank after raising INR 1,000 Cr from Temasek in 2018 and 2019.

AU Bank intends to use the net proceeds for (i) supporting the long term growth aligned to Bank's internal risk appetite, (ii) maintain sufficient headroom over and above the regulatory capital adequacy requirements; and/ or, (iii) general corporate requirements or any other purposes, as may be permissible under the applicable law and approved by our Board or its duly constituted committee.

The QIP issuance was preceded by yet another strong quarterly performance by the Bank. Despite an exceptionally challenging operating environment in the first 9 months of fiscal 2021 due to the COVID-19 pandemic, the Bank's business activities returned to normalcy during Q3FY21 with bank achieving its highest ever quarterly disbursement figures resulting in a YoY growth of 34% for the quarter while its AUM and Deposits grew by 11% and 24% respectively for 9MFY21. Aided by continued reduction in cost of funds and gains on account of stake sale in Aavas Financiers Ltd., AU Bank delivered an ROA of 3.0% and ROE of 27.3%, for the first 9 months of fiscal 2021. The Bank would like to thank the regulators, our customers, shareholders, employees and all other stakeholders for their continued support and faith in us.

Speaking on the fund raise, Mr. Sanjay Agarwal, MD & CEO of AU Bank said, *"We have successfully closed the first ever QIP of the Bank. We received a strong reception from global and local investors which is a testament to the quality of our Banking franchise and our future outlook. The Bank has emerged stronger after the pandemic, and our performance gives us greater confidence to continue serving the small businesses and retail borrowers in the underserved and unserved rural and semi-urban regions of the country. We intend to use the net proceeds from this issue, amongst others, to support the long-term growth of the Bank"*

About AU Small Finance Bank:

AU Small Finance Bank Limited (AU Bank) is a scheduled commercial bank and a Fortune India 500 Company. Starting its journey from the hinterlands of Rajasthan, today AU Bank is the largest Small Finance Bank with a deep understanding of the rural and semi-urban markets that has enabled it build robust business model facilitating inclusive growth.

With 25 years legacy of being a retail focused and customer-centric institution, AU started its banking operation in April 2017 and as on 31st Dec. 2020, it has established operations across 728 Banking Touchpoints while serving 18.8 Lakh customers in 15 States & 2 Union Territories with a talent base of 18,992 employees. The Bank has a net worth of Rs. 5,403 Cr., deposit base of Rs. 29,708 Cr. and a lending base of Rs. 33,222 Cr. as on Q3FY'21. AU Bank enjoys the trust of marquee investors and is listed at both the leading stock exchanges viz. NSE and BSE. It has consistently maintained a high external credit rating from all major rating agencies like CRISIL, ICRA, CARE and India Ratings.

Disclaimer: The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in 'offshore transactions' (as defined in Regulation S under the Securities Act ("Regulation S")) in reliance on Regulations S and the applicable laws of the jurisdiction where those offers and sales are made. There will be no public offering in the United States.

SEARCHABLE FORMAT

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Your Sincerely

For AU SMALL FINANCE BANK LIMITED

Manmohan Parnami
Company Secretary & Compliance Officer
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