



To The Manager —Listing Compliance Department  
BSE Limited  
P.J.Towers,  
Dalal Street,  
Mumbai — 400001  
Ref : Scrip Code — 539864/Scrip Id: GHUSHINE  
Sub: Submission of Half Yearly Results

Dear Sir/Madam,

This is to inform you that the meeting of our Board of Directors was held on November 13 2020 at the Registered Office of our company and the board approved and adopted the standalone unaudited financial results for the half year ended as on 30/09/2020 alongwith limited review report.

Please find enclosed herewith the same along-with Limited Review Report for the half year ended 30" September 2020. The meeting of our Board of Directors started at 6.30 pm and ended at 8:10 pm.

Kindly take on your record.

**FOR GHUSHINE FINTRRADE OCEAN LTD**

*Alok Jain*



**ALOK JAIN**  
**MANAGING DIRECTOR**  
**DIN NO : 00006643**

**GHUSHINE FINTRRADE OCEAN LIMITED**  
CIN NO. L65910GJ1995PTC0258263  
203, Trividh Chamber, 2nd Floor, Rushabh Petrol Pump Lane, Ring Road, Surat-395002Email  
Id- ghushine95e@gmail.com Phone no. – 0261-2332122



## Limited Review Report

### Review report to Ghushine Fintrade Ocean Limited

We have reviewed the accompanying statement of unaudited financial results of **Ghushine Fintrade Ocean Limited** for the period ended 30<sup>TH</sup> September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SIDDHARTH & Co.  
Chartered Accountants



CA Siddharth Jain  
(Partner)  
(Membership Number : 149059)

Place : Surat

Date : 12/11/2020

UDIN : 20149059AAAAEY7608

Unaudited financial results for the Quarter and half year Ended on 30th September, 2020

PART - I					
Statement of Standalone Unaudited Results for the Quarter and half year Ended on 30th September, 2020					
Particulars	(Rs in lakhs)				
	Quarter ended on		Half year ended on		Year ended on
	30.09.2020	30.06.2020	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income from Operations</b>					
I Revenue from operation	90.07	0	90.07	101.98	-530.8
II Other Income	7.97	0	7.97	6.59	16.64
III <b>Total Income (I + II)</b>	<b>98.04</b>	<b>0</b>	<b>98.04</b>	<b>108.57</b>	<b>-514.16</b>
<b>IV Expenses</b>					
a) Cost of Material Consumed					
b) Purchase of Stock in Trade	101.98	0	101.98	100.04	-529.52
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-10.18		-10.18	0	2.05
d) Employee Benefit Expense	1.55	0	1.55	2.19	3.28
e) Finance cost				0.01	0
f) Depreciation & amortization	0.21	0	-	0.42	0.62
g) Other Expenditure	4.05	2.95	7.22	5.8	10.18
<b>Total Expenses (IV)</b>	<b>97.61</b>	<b>2.95</b>	<b>100.57</b>	<b>108.46</b>	<b>-513.39</b>
V <b>Profit/(Loss) before extra ordinary and exceptional Items and</b>	<b>0.43</b>	<b>(2.95)</b>	<b>(2.53)</b>	<b>0.11</b>	<b>(0.77)</b>
VI Exceptional Items					
VII <b>Profit/(Loss) before extra ordinary Items and tax (V - VI)</b>	<b>0.43</b>	<b>(2.95)</b>	<b>(2.53)</b>	<b>0.11</b>	<b>(0.77)</b>
VIII Extra Ordinary Items					
IX <b>Profit / (Loss) before Tax (VII- VIII)</b>	<b>0.43</b>	<b>(2.95)</b>	<b>(2.53)</b>	<b>0.11</b>	<b>(0.77)</b>
X <b>Tax expense</b>					
(i) Current Tax					
(ii) Deferred Tax	0.00	0.00	0.00	0	0.00
<b>Profit (Loss) for the period from continuing operations (IX - X)</b>	<b>0.43</b>	<b>-2.96</b>	<b>-2.53</b>	<b>0.11</b>	<b>(0.77)</b>
XII Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
<b>Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)</b>					
XIV <b>Profit (Loss) for the period (XI + XIV)</b>	<b>0.43</b>	<b>(2.96)</b>	<b>(2.53)</b>	<b>0.11</b>	<b>(0.77)</b>
XVI <b>Other Comprehensive Income:</b>					
A. (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B. (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XVII <b>Comprising Profit (Loss) and Other comprehensive Income</b>	<b>0.43</b>	<b>-2.96</b>	<b>-2.53</b>	<b>0.11</b>	<b>(0.77)</b>
Share of Profit / (loss) of associates *					
Minority Interest*					
<b>16 Net Profit / (Loss) for the year</b>	<b>0.43</b>	<b>(2.96)</b>	<b>(2.53)</b>	<b>0.11</b>	<b>(0.77)</b>
XVIII <b>Paid up equity share capital</b>	<b>494.49</b>	<b>494.49</b>	<b>494.49</b>	<b>494.49</b>	<b>494.49</b>
<b>Face value of equity share capital(per share)</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
<b>18 Reserve excluding Revaluation Reserves</b>					
XIX <b>Earnings Per Share (for continuing operation):</b>					
a) Basic	0.01	(0.06)	(0.05)	0.00	(0.02)
b) Diluted	0.01	(0.06)	(0.05)	0.00	(0.02)
XX <b>Earnings Per Share (for discontinued operation)</b>					
a) Basic					
b) Diluted					
XXI <b>Earnings Per Share (for discontinued &amp; continuing operation)</b>					
a) Basic	0.01	(0.06)	(0.05)	0.00	(0.02)
b) Diluted	0.01	(0.06)	(0.05)	0.00	(0.02)

**NOTES:**

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on **November 13, 2020**.
- This statements has been prepared in accordance with the Companies ( Indian Accounting Standard ) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies( Indian Accounting Standards) Rules, 2015 as amended by the Companies( Indian Accounting Standards ) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI( Listing Obligation and Disclosure Requirement ) Regulations, 2015 .
- To facilitate Comparison , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place : Surat  
Date : 13/11/2020

BY ORDER OF THE BOARD OF DIRECTORS ,

Mr. Alok Jain  
(MANAGING DIRECTOR)  
(DIN : 00006343)