

February 14, 2020

The General Manager - DCS,

Listing Operations-Corporate Services Dept. BSE Ltd.

1st Floor, New Trading Ring, Rotunda Building, 'P J. Towers, Dalal Street, Fort, <u>Mumbai</u> **400 001.**

corp.relations@bseindia.com

Stock Code: 532891

The Manager,

Listing Department,

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E),

Mumbai

cc nse@nse.co.in
Stock Code: PURVA

Dear Sir / Madam,

Sub: Presentation on the operation and financial results

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors approved the Consolidated and Standalone – Un-Audited Financial Results for the Quarter and period ended December 31, 2019 as reviewed and recommended by the Audit Committee at its meeting held today.

In this connection please find attached herewith:

 a) Presentation on the operation and financial results of the Company in terms of Regulation 46 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Yours faithfully For Puravankara Limited

Bindu D Company Secretary M.N. 23290



Table of Contents

| * | Company Overview | 3-5 |
|---|--|------|
| * | Development Bank | 6-8 |
| * | Operational Overview – Area and Sales | 9-12 |
| * | Launch pipeline | 13 |
| * | Update of Financials | 14-1 |
| * | Cash Flow Statements | 17-1 |
| * | Debt | 19 |
| * | Appendix 1 : Project Status | 20-2 |
| * | Appendix 2 : Other corporate information | 25-2 |
| * | Appendix 3: Project Pictures | 30-3 |
| * | Disclaimer | 34 |

Company Overview



Company Overview – 2 Iconic Brands in Real Estate

- Leading real estate enterprise providing diversified premium and affordable residential housing and commercial spaces
- Over 4 decades of domain expertise, completed 70 projects measuring over 40.78msft
- Diversified across markets, brands and development stages
- Land Bank at 66.41msft and ongoing projects at 22.98msft

PURAVANKARA®

PROVIDENT®

Puravankara

Luxury residential housing and commercial solutions

Focus on superlative and contemporary lifestyle

Projects in cities of Bengaluru, Chennai, Hyderabad, Pune, Mumbai, Kochi, Goa, Kolkata, Coimbatore

Land assets – 56.18msft (Developable area) and saleable area (economic interest) of 47.35msft

ROVIDEIVI

Provident

Premium affordable housing

Focus on aspirational and first time home buyer seeking value homes

Projects in cities of Bengaluru, Hyderabad, Mumbai, Pune, Chennai, Kochi, Goa, Coimbatore and Mangalore

Land assets – 10.23msft (Developable area) and saleable area (economic interest) of 5.51msft

World Class Technology Collaborations and Partnerships

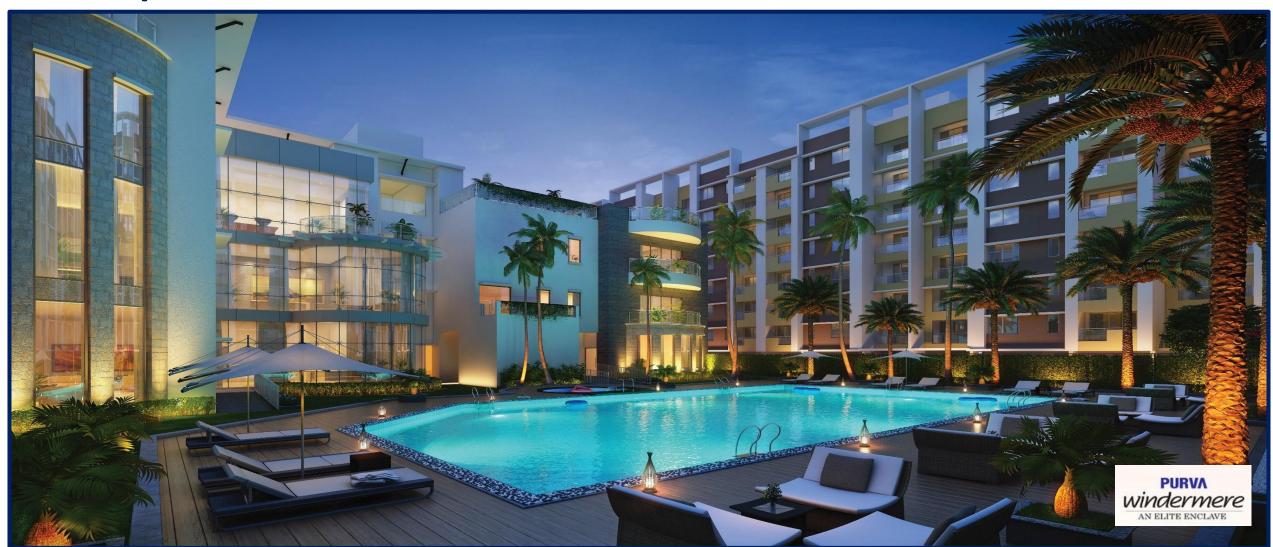
- Starworth Infrastructure and Construction Limited wholly owner subsidiary focussed on technology enabled construction solutions
 - Build-Design, Civil and MEP Capabilities for a wide variety of real estate and infrastructure projects
 - 100% precast solutions –construction speed, one stop shop and best in class quality standards
 - Large order book of Rs 690 cr, growing third party clients
- One of the first real estate companies to get FDI in real estate through a joint venture with Keppel Land Singapore, forming Keppel Puravankara Development Limited, which is now in its 15th year of successful collaboration
- Puravankara forays into the warehousing space, with Morgan Stanley as a collaborative partner



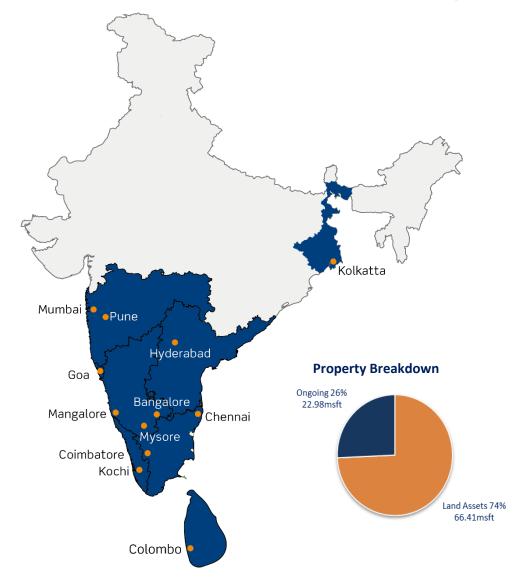




Development Bank



Diversified across markets, brands and stages of development



| in million sq. ft. | in | mil | lion | sq. | ft. |
|--------------------|----|-----|------|-----|-----|
|--------------------|----|-----|------|-----|-----|

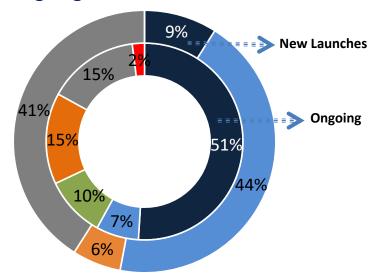
| | Completed | Ongoing | Land Assets | Total |
|---------------|-----------|---------|-------------|---------|
| | | (A) | (B) | (A)+(B) |
| South India | | | | |
| Bengaluru | 29.81 | 11.77 | 41.03 | 52.80 |
| Chennai | 6.26 | 1.64 | 11.71 | 13.35 |
| Hyderabad | 0.59 | 2.35 | - | 2.35 |
| Kochi | 1.89 | 3.43 | 4.21 | 7.64 |
| Others | 1.39 | 0.42 | 1.01 | 1.43 |
| West India | 0.14 | 3.37 | 4.22 | 7.59 |
| Colombo | - | - | 4.23 | 4.23 |
| Kolkata | 0.70 | - | - | - |
| Total | 40.78 | 22.98 | 66.41 | 89.39 |
| Puravankara* | 30.91 | 12.32 | 56.18 | 68.50 |
| Provident | 9.87 | 10.66 | 10.23 | 20.89 |
| Saleable Area | 35.73 | 18.82 | 52.86 | 71.68 |
| Puravankara* | 26.42 | 9.59 | 47.35 | 56.94 |
| Provident | 9.31 | 9.23 | 5.51 | 14.74 |

Note: 1.* Includes JVs and other subsidiaries

^{2.} Saleable area is estimated developer's share after reducing economic interest of JD/JV partners

Ongoing and New Launches

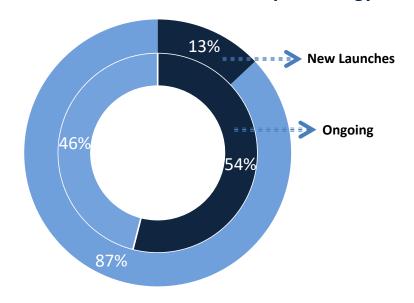
Non-Bengaluru projects now account for 49% of the share of ongoing and 91% of new launches*



■ Bengaluru ■ Chennai ■ Hyderabad ■ Cochin ■ West India ■ Others

| in msft | Ongoing# | New Launches |
|------------|----------|--------------|
| Bengaluru | 11.77 | 0.80 |
| Chennai | 1.64 | 3.81 |
| Hyderabad | 2.35 | 0.00 |
| Cochin | 3.43 | 0.54 |
| West India | 3.37 | 3.58 |
| Others | 0.42 | 0.00 |
| Total | 22.98 | 8.73 |

Provident accounts for 87% of the launch pipeline; in line with the market trends and the Group's strategy



| Puravankara | Provident |
|-------------|-----------|
|-------------|-----------|

| in msft | Ongoing# | New Launches |
|-------------|----------|--------------|
| Puravankara | 12.32 | 1.17 |
| Provident | 10.66 | 7.56 |
| Total | 22.98 | 8.73 |

Note: :1. Based on Developable Area in msft

^{2. #} Includes 10.31 million saft of area not open for sale.



Operational Overview – Area and Sales



Project Delivery

in million sq. ft.

| (numbers in million sq. ft.) | FY16 | FY17 | FY18 | FY19 | 9MFY20 |
|--|-------|-------|-------|-------|--------|
| Opening Area | 24.01 | 23.64 | 24.92 | 20.82 | 23.08* |
| Add: Launches/Revisions during the period ¹ | 2.46 | 4.77 | 1.96 | 3.95 | 2.21 |
| Less: Completed during the period ² | -2.83 | -3.49 | -6.06 | -1.69 | -2.30 |
| Closing Area | 23.64 | 24.92 | 20.82 | 23.08 | 22.98* |

Some of our Completed Projects









Purva Westend

Purva Windermere

Provident Tree Purva Season

Notes:

- 1. Revisions represent corrections on account of errors / round off
- 2. Represents area completed based on receipt of Occupancy Certificate or such other equivalent permission
- 3. * Includes 10.31 million sqft of area not open for sale

Better Price Realisations across all categories – Q3FY20

| Based on Bookings | | | | | | | | | | C | uarter Ende | d |
|---|--------|-----------|------|--------|------------|------|-----------|------------|------|---------|------------------|-----|
| | | Area Sold | | | Units Sold | | | Sale Value | | Sa | Sale Realization | |
| | Dec-19 | Dec-18 | % | Dec-19 | Dec-18 | % | Dec-19 | Dec-18 | % | Dec-19 | Dec-18 | % |
| | msft | msft | | Nos. | Nos. | | Rs.in crs | Rs.in crs | | Rs.psft | Rs.psft | |
| Puravankara | 0.31 | 0.35 | -10% | 200 | 216 | -7% | 216 | 228 | -5% | | | |
| Completed Projects | 0.18 | 0.19 | -7% | 132 | 126 | 5% | 99 | 98 | 1% | 5,506 | 5,064 | 9% |
| Ongoing Projects | 0.13 | 0.15 | -14% | 68 | 90 | -24% | 117 | 129 | -10% | 8,994 | 8,550 | 5% |
| Provident | 0.34 | 0.29 | 19% | 351 | 312 | 13% | 186 | 142 | 31% | | | |
| Completed Projects | 0.12 | 0.12 | -4% | 115 | 123 | -7% | 49 | 47 | 6% | 4,125 | 3,766 | 10% |
| Ongoing Projects | 0.22 | 0.16 | 36% | 236 | 189 | 25% | 136 | 95 | 44% | 6,189 | 5,846 | 6% |
| Total Gross | 0.65 | 0.63 | 3% | 551 | 528 | 4% | 402 | 369 | 9% | | | |
| Share of Revenue attributable to partners under JD/JV/Revenue Sharing arrangement | (0.05) | (0.05) | | (30) | (24) | | (41) | (46) | | | | |
| Group Economic Interest | 0.60 | 0.58 | | 521 | 504 | | 360 | 323 | | | | |

- Provident continues to drive sales growth 64% by units sold and 46% of value sold in the quarter
 - New launches Provident Capella and Provident Equinox led most of this growth
- Improvement in realisations across all projects

^{*}Area sold, units sold and sales values are net of Cancellations: Sales value include taxes but does not include Registration Charges

Improved Price Realisations across almost all segments – 9MFY20

| Based on Bookings | | | | | | | | | | | 9M Ended | |
|---|--------|-----------|------|-------------|------------|------|-----------|------------|------|------------------|----------|-----|
| | | Area Sold | | | Units Sold | | | Sale Value | | Sale Realization | | |
| | Dec-19 | Dec-18 | % | Dec-19 | Dec-18 | % | Dec-19 | Dec-18 | % | Dec-19 | Dec-18 | % |
| | msft | msft | | Nos. | Nos. | | Rs.in crs | Rs.in crs | | Rs.psft | Rs.psft | |
| Puravankara | 1.25 | 0.85 | 46% | 882 | 551 | 60% | 861 | 572 | 51% | | | |
| Completed Projects | 0.78 | 0.48 | 64% | 591 | 312 | 89% | 458 | 246 | 86% | 5,866 | 5,185 | 13% |
| Ongoing Projects | 0.47 | 0.38 | 24% | 291 | 239 | 22% | 404 | 325 | 24% | 8,591 | 8,576 | 0% |
| Provident | 0.90 | 1.47 | -39% | 924 | 1,730 | -47% | 472 | 801 | -41% | | | |
| Completed Projects | 0.40 | 0.36 | 11% | <i>37</i> 5 | 349 | 7% | 158 | 135 | 17% | 3,957 | 3,762 | 5% |
| Ongoing Projects | 0.50 | 1.11 | -55% | 549 | 1,381 | -60% | 314 | 665 | -53% | 6,282 | 5,978 | 5% |
| Total Gross | 2.15 | 2.33 | -8% | 1,806 | 2,281 | -21% | 1,334 | 1,372 | -3% | | | |
| Share of Revenue attributable to landlord under Revenue Sharing arrangement | (0.20) | (0.13) | | (124) | (78) | | (158) | (120) | | | | |
| Group Economic Interest | 1.95 | 2.19 | | 1,682 | 2,203 | | 1,176 | 1,252 | | | | |

- Focussed efforts towards sale of RTM
 - Higher price realization
 - 46 % increase in number of units sold
- Current RTM inventory level 1.43 msft as against sales of 1.08 msft in 9M FY20

^{*}Area sold, units sold and sales values are net of Cancellations: Sales value include taxes but does not include Registration Charges RTM – Ready to move in inventory

Launch Pipeline – sizeable Provident, opportunistic Puravankara

| Sr. no | Location/ Project Name | City | Development Model | Development Type | Developable Area | PPL Share in JD | Saleable area (msft) | Expected launch date |
|--------|---------------------------|-----------|-------------------|------------------|------------------|-----------------|-------------------------|----------------------|
| Purava | ankara Brand | | | | | | | |
| 1 | Westend 2 | Bengaluru | Joint Development | Residential | 0.10 | 78% | 0.08 | Launch in Q4FY20 |
| 2 | Bavdhan | Pune | Joint Development | Residential | 0.31 | 90% | 0.28 | Launch in Q4FY20 |
| 3 | Lalbagh | Bengaluru | Joint Development | Residential | 0.21 | 55% | 0.12 | Q1FY21 |
| 4 | Chembur | Mumbai | Owned | Residential | 0.35 | 100% | 0.35 | Q2FY21 |
| 5 | Bhandup | Mumbai | Joint Development | Residential | 0.20 | 68% | 0.14 | Deferred |
| | | | | Total | 1.17 | | 0.96 | |
| | | | | | | | | |
| Provid | lent Brand | | | | | | | |
| 1 | Edapally | Cochin | Owned | Residential | 0.54 | 100% | 0.54 | Q1/Q2FY21 |
| 2 | Thane | Mumbai | Joint Development | Residential | 1.63 | 64% | 1.04 | Q1/Q2FY21 |
| 3 | Thirumazhsai | Chennai | Joint Venture | Residential | 3.81 | 25% | 0.95 | Q1/Q2FY21 |
| 4 | Kondwa | Pune | Joint Development | Residential | 1.09 | 69% | 0.75 | Q3FY21 |
| 5 | Kachanayakanahalli | Bengaluru | Owned | Plotted | 0.49 | 100% | 0.49 | Launch in Q4FY20 |
| | | | | Total | 7.56 | | 3.78 | |
| | | | | | | | | |
| | | | Grand To | otal | 8.73 | | 4.74 | |

Notes:

- 1. Developable and Saleable Areas are tentative and is subject to approval from authorities
- 2. Launch dates are subject to change
- 3. Launch dates are in relation to financial year April March
- 4. All the projects are at different stages of approval
- 5. Some of the projects will be launched in phases

Note – Purva Atmosphere has been launched in Q3FY20

Update on Financials



Income Statement for Quarter Ended 31st December

All numbers in INR Cr

| Particulars | Q3FY20 Unaudited | Q2FY20 Unaudited | Q3FY19 Unaudited |
|---|------------------|------------------|------------------|
| Income from operations | | | |
| Revenue from projects | 516.99 | 611.81 | 545.19 |
| Other Income | 11.12 | 12.00 | 20.47 |
| Total Income from operations | 528.11 | 623.81 | 565.66 |
| Expenses | | | |
| Sub-contractor cost | 79.47 | 69.23 | 83.44 |
| Cost of raw materials and components consumed | 20.38 | 20.59 | 24.50 |
| Land purchase cost | 5.75 | 6.65 | 285.17 |
| (increase)/decrease in inventories of stock of flats, land cost and work-in-progress | 212.99 | 307.04 | -74.71 |
| Employee benefit expense | 39.21 | 34.89 | 33.14 |
| Finance expense | 83.55 | 83.57 | 96.49 |
| Depreciation and amortization expense | 5.58 | 5.50 | 3.35 |
| Other expenses | 54.57 | 52.81 | 72.15 |
| Total expenses | 501.50 | 580.28 | 523.53 |
| Profit from operations before tax expense share of profit/(loss) of associates and joint ventures (1-2) | 26.61 | 43.53 | 42.13 |
| Share of profit/(loss) of associates and joint ventures, net | -0.95 | -0.98 | -0.47 |
| Profit before tax | 25.66 | 42.55 | 41.66 |
| Tax expense | 9.56 | 15.05 | 14.48 |
| Net Profit for the period | 16.10 | 27.50 | 27.18 |
| Other Comprehensive Income/(Loss) (net of tax expense) | 0.18 | -0.12 | -0.08 |
| Total Comprehensive Income/(Loss) for the period | 16.28 | 27.38 | 27.10 |

Income Statement for 9 Months Ended 31st December

All numbers in INR Cr

| Particulars | 9MFY20 Unaudited | 9MFY19 Unaudited |
|---|------------------|------------------|
| Income from operations | | |
| Revenue from projects | 1,758.85 | 1,404.40 |
| Other Income | 38.62 | 55.24 |
| Total Income from operations | 1,797.47 | 1,459.64 |
| Expenses | | |
| Sub-contractor cost | 275.26 | 251.18 |
| Cost of raw materials and components consumed | 54.69 | 86.13 |
| Land purchase cost | 87.63 | 441.78 |
| (increase)/decrease in inventories of stock of flats, land cost and work-in-progress | 687.02 | 45.08 |
| Employee benefit expense | 109.78 | 91.93 |
| Finance expense | 256.34 | 239.78 |
| Depreciation and amortization expense | 16.32 | 10.09 |
| Other expenses | 174.77 | 182.93 |
| Total expenses | 1,661.81 | 1,348.90 |
| Profit from operations before tax expense share of profit/(loss) of associates and joint ventures (1-2) | 135.66 | 110.74 |
| Share of profit/(loss) of associates and joint ventures, net | -2.60 | -1.10 |
| Profit before tax | 133.06 | 109.64 |
| Tax expense | 45.06 | 34.07 |
| Net Profit for the period | 88.00 | 75.57 |
| Other Comprehensive Income/(Loss) (net of tax expense) | -1.10 | -0.43 |
| Total Comprehensive Income/(Loss) for the period | 86.90 | 75.14 |



Cash Flow Statement

All numbers in INR Cr

| Cash Flow Statement | Q3 FY 2020 | 9M FY 2020 | 9MFY 19 |
|---|------------|------------|---------|
| Operating Inflows | 447 | 1,398 | 1,128 |
| Operating Outflows | -283 | -893 | -954 |
| Operating Surplus | 164 | 505 | 174 |
| Less | | | |
| Interest Cost(Net) | -82 | -248 | -246 |
| Tax Paid | -12 | -20 | -16 |
| Operating Surplus after tax and interest | 70 | 237 | -88 |
| Investment Activity | | | |
| Land Payments including advances & deposits | -3 | -16 | -360 |
| Purchase of Fixed Assets | -1 | -17 | -4 |
| Other Assets & Investments | -15 | -20 | -0 |
| Total from Investing Activity | -18 | -54 | -365 |
| Financing Activity | | | |
| Loan Drawal/(Repayments) | -86 | -181 | 499 |
| Loan to Associates/Subsidiaries- Inflow/(Repayment) | - | -1 | -1 |
| Dividend including DDT | -29 | -29 | -44 |
| Total from Financing Activity | -114 | -210 | 454 |
| Net Operating Surplus | -62 | -27 | 1 |
| Opening Cash and Bank Balances | 213 | 178 | 153 |
| Closing Cash and Bank Balances | 151 | 151 | 153 |



Projected Cash Flow: Visibility from ongoing open for sale units

ll numbers in INR C

| | | Puravankara | Provident | Total |
|---|-----|-------------|-----------|-------|
| Balance collections from sold units 1 | (A) | 777 | 1,130 | 1,907 |
| | | | | |
| Value of Inventory open for sale ² | (B) | 3,739 | 1,846 | 5,585 |
| | | | | |
| Balance cost to go ³ | (C) | 1,371 | 1,288 | 2,659 |
| | | | | |
| Surplus (A) + (B) – (C) | (D) | 3,145 | 1,688 | 4,833 |
| | | | | |
| Surplus from approved Inventory not open for sale units (F)-(G+H) | (E) | 1,391 | 661 | 2,052 |
| Value of Inventory | (F) | 2,925 | 1,567 | 4,492 |
| Balance cost to complete | (G) | 1,435 | 805 | 2,240 |
| Contingencies ⁴ | (H) | 100 | 100 | 200 |
| | | | | |
| Total Estimated Surplus (D +E) | | 4,536 | 2,350 | 6,885 |

Note

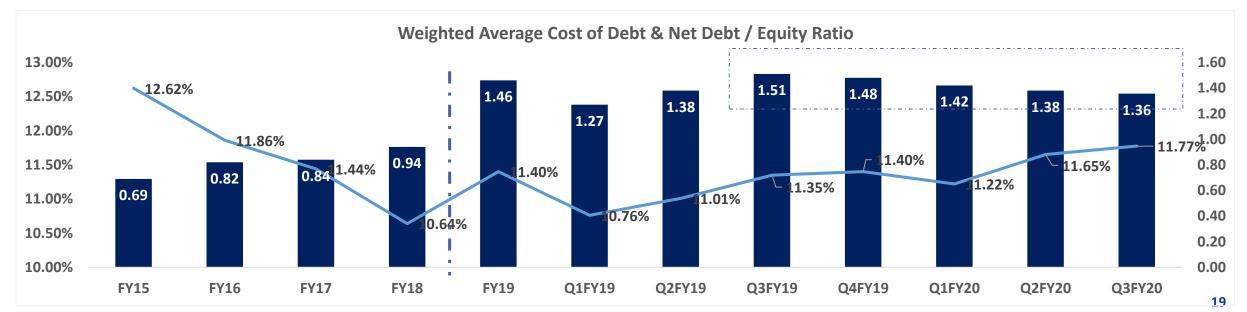
- 1. Includes debtors and unbilled amount
- 2. Value of inventory has been arrived based on current selling rates
- 3. Balance cost to go is based on estimates and subject to review on periodic basis
- 4. The cost does not include sales & marketing, GST, general overheads and interest costs
- 5. Contingencies provided for escalation in prices of cement, steel and other cost related to construction of properties
- 6. The projects that are yet to be launched are not included



Debt Profile – Reduction in Gross Debt by 180 Cr during 9MFY20

| in Rs. Cr | Q3FY20 | Q2FY20 | Q1FY20 | Q4FY19 | Q3FY19 |
|---------------------------------|--------|--------|--------|--------|--------|
| Opening Balance | 2,827 | 2,889 | 2,921 | 2,902 | 2,642 |
| Net Addition (Repayment) | -86 | -62 | -32 | 19 | 260 |
| Debt Outstanding | 2,741 | 2,827 | 2,889 | 2,921 | 2,902 |
| Less: Cash and Cash Equivalents | 151 | 213 | 190 | 178 | 153 |
| Net debt | 2,590 | 2,614 | 2,699 | 2,743 | 2,749 |
| Cost of Debt | 11.77% | 11.65% | 11.22% | 11.40% | 11.35% |
| Net Worth | 1,911 | 1,895 | 1,895 | 1,857 | 1,818 |
| Net Debt / Equity Ratio | 1.36 | 1.38 | 1.42 | 1.48 | 1.51 |

Continuous improvement in debt/equity in last 5 quarters



Note: Since there is a change in accounting standard for revenue recognition from April 01, 2018, the figures of FY19 onwards as per AS-115 can not be compared with previous year figures

Appendix 1 : Project Status

Appendix 1 – Project Status



Project Status – Completed Projects as on 31st Dec 2019

| S.No. | Project | Location | Developable Area | Total Flats | JD / JV Share for Developer | Puravankar Developal | | Area Launched | Sold | Cumulativ | /e | ı | Inventory | |
|---------|---|---------------------------------|------------------|-------------|--------------------------------|-------------------------|-------|------------------|-------|-----------|-----|-----|-----------|-----|
| | | | Msft | Units | % | Msft | Units | Msft | Nos | Msft | % | Nos | Mn sft | % |
| Puravar | nkara | | | | | | | | | | | | | |
| 1 | Amaiti | Trichy Road. Coimbatore | 0.56 | 342 | 100% | 0.56 | 342 | 0.56 | 326 | 0.53 | 95% | 16 | 0.03 | 5% |
| 2 | Bluemont | Trichy Road, Coimbatore | 0.81 | 486 | 100% | | 486 | 0.81 | 442 | 0.74 | 91% | 44 | 0.07 | 9% |
| 3 | Grandbay | ; | | 265 | 100% | 0.51 | 265 | 0.51 | 247 | 0.47 | 93% | 18 | 0.03 | 7% |
| 4 | | Mallasandra, Bengaluru | 1.34 | 848 | 100% | 1.34 | 848 | 1.34 | 810 | 1.27 | 95% | 38 | 0.07 | 5% |
| 5 | Palm Beach | Hennur Road, Bengaluru | 1.73 | 1,325 | 70% | 1.22 | 933 | 1.22 | 773 | 1.01 | 83% | 161 | 0.21 | 17% |
| 6 | Sunflower | Magadi Road, Bengaluru | 0.44 | 326 | 70% | 0.31 | 228 | 0.31 | 212 | 0.29 | 94% | 16 | 0.02 | 6% |
| 7 | Swanlake | OMR, Chennai | 1.17 | 729 | 100% | 1.17 | 729 | 1.17 | 707 | 1.14 | 97% | 22 | 0.03 | 3% |
| 8 | Windermere - I | Medavakkam, Chennai | 1.63 | 1,036 | 100% | 1.63 | 1,036 | 1.63 | 970 | 1.48 | 91% | 66 | 0.15 | 9% |
| 9 | Windermere - II | Medavakkam, Chennai | 0.94 | 728 | 100% | 0.94 | 728 | 0.94 | 589 | 0.83 | 88% | 139 | 0.12 | 12% |
| 10 | Windermere - III | Medavakkam, Chennai | 0.28 | 280 | 100% | 0.28 | 280 | 0.28 | 129 | 0.16 | 58% | 151 | 0.12 | 42% |
| соммі | ERCIAL | | | | | | | | | | | | | |
| 11 | Primus | OMR, Chennai | 0.18 | | 60% | 0.10 | | 0.10 | | 0.03 | 29% | 0 | 0.08 | 71% |
| Provide | nt | | | | | | | | | | | | | |
| 12 | Cosmo City - I,II | Pudupakkam, Chennai | 2.24 | 2,174 | 100% | 2.24 | 2,174 | 2.24 | 2,012 | 2.07 | 92% | 162 | 0.17 | 8% |
| 13 | Green Park | Selvapuram, Coimbatore | 0.58 | 560 | 70% | 0.41 | 392 | 0.41 | 331 | 0.35 | 84% | 61 | 0.06 | 16% |
| 14 | Sunworth - I,II | Mysore Road, Bengaluru | 2.74 | 2,784 | 100% | 2.74 | 2,784 | 2.74 | 2,610 | 2.55 | 93% | 174 | 0.18 | 7% |
| 15 | The Tree | Off Magadi Main Road, Bengaluru | 0.57 | 560 | 70% | 0.40 | 388 | 0.40 | 343 | 0.35 | 88% | 45 | 0.05 | 12% |
| 16 | Welworth City | Doddaballapur Rd, Bengaluru | 3.46 | 3,360 | 100% | 3.46 | 3,360 | 3.46 | 3,328 | 3.43 | 99% | 32 | 0.03 | 1% |
| | vankara Msft Units % Msft Units Msft Nos Msft % Nos vankara vankara 4 Amatit Trichy Road, Coimbatore 0.56 342 100% 0.56 342 0.56 326 0.53 95% 16 2 Bluemont Trichy Road, Coimbatore 0.81 486 100% 0.81 486 0.81 442 0.74 91% 44 3 Grandbay Marine Drive, Kochi 0.51 265 100% 0.51 265 0.51 247 0.47 93% 18 4 Highlands Mallasandra, Bengaluru 1.34 848 100% 1.34 848 1.34 810 1.27 95% 38 161 5 Sunflower Magadi Road, Bengaluru 0.44 326 70% 0.31 228 0.31 212 0.29 94% 16 6 Sunflower Magadi Road, Bengaluru 0.44 <t< td=""><td>1.43</td><td>8%</td></t<> | | 1.43 | 8% | | | | | | | | | | |

Project Status – Under Construction as on 31st Dec 2019

| S.No. | Project | Location | Developable Area | Total Flats | JD / JV Share for Developer | Puravankara Developat | | | | | | | | |
|---------|-------------------------------|----------------------------|------------------|-------------|--------------------------------|--------------------------|-------|---------------|--------|--------|---------|----------|-----------|-----|
| | | | | | | | | Area Launched | Sold (| Cumula | tive | ļ | Inventory | |
| | | | Msft | Units | % | Msft | Units | Msft | Nos | Msft | % | Nos | Mn sft | t % |
| uravan | kara | | | | | | | | | | | | | |
| 1 | Atmosphere | Thanisandra, Bengaluru | 1.56 | 1,042 | 87% | 1.36 | 910 | 1.36 | 11 | 0.01 | 1% | 899 | 1.35 | 99% |
| 2 | Coronation Square | Kotnur, Bengaluru | 0.14 | 48 | 71% | 0.10 | 34 | 0.10 | 23 | 0.05 | 51% | 11 | 0.05 | 49% |
| 3 | Marine Drive I | Kochi | 1.68 | 586 | 50% | 0.84 | 293 | 0.84 | 124 | 0.36 | 43% | 170 | 0.48 | 57% |
| 4 | Silversand - I | Keshavnagar, Pune | 0.77 | 821 | 100% | 0.77 | 821 | 0.77 | 681 | 0.63 | 82% | 140 | 0.14 | 18% |
| 5 | Somerset House | Guindy Chennai | 0.36 | 181 | 100% | 0.36 | 181 | 0.36 | 13 | 0.03 | 8% | 168 | 0.33 | 92% |
| 6 | Sound of Water | Kammanahalli, Bengaluru | 0.62 | 228 | 59% | 0.36 | 135 | 0.36 | 29 | 0.08 | 21% | 106 | 0.28 | 79% |
| 7 | Zenium -I | Airport Road Bengaluru | 0.65 | 452 | 70% | 0.45 | 317 | 0.45 | 124 | 0.19 | 41% | 193 | 0.27 | 59% |
| Provide | nt | | i | | | <u>i</u> | | | | | <u></u> | <u>:</u> | i | |
| 8 | Adora De Goa | Zuari Nagar, Goa | 1.63 | 1,902 | 84% | 1.37 | 1,629 | 1.37 | 1,115 | 0.85 | 62% | 514 | 0.53 | 38% |
| 9 | Capella | Soukya Rd, Bengaluru | 0.65 | 763 | 74% | 0.48 | 565 | 0.48 | 103 | 0.09 | 20% | 462 | 0.38 | 80% |
| 10 | Equinox | Mysore Road, Bengaluru | 0.66 | 672 | 100% | 0.66 | 672 | 0.66 | 63 | 0.06 | 9% | 609 | 0.60 | 91% |
| 11 | Kenworth - I | Rajendra Nagar, Hyderabad | 1.99 | 2,034 | 73% | 1.45 | 1,485 | 1.45 | 1,231 | 1.24 | 85% | 254 | 0.21 | 15% |
| 12 | Neora | Sampigehalli, Bengaluru | 0.23 | 249 | 100% | 0.23 | 249 | 0.23 | 111 | 0.10 | 45% | 138 | 0.12 | 55% |
| 13 | Park Square | Judicial Layout, Bengaluru | 1.32 | 1,429 | 87% | 1.15 | 1,247 | 1.15 | 976 | 0.90 | 78% | 270 | 0.25 | 22% |
| 14 | Skyworth | Derebail, Mangalore | 0.42 | 324 | 73% | 0.30 | 236 | 0.30 | 58 | 0.07 | 24% | 178 | 0.23 | 76% |
| | Total Under Construction (B) | | 12.68 | 10,731 | | 9.89 | 8,773 | 9.89 | 4,662 | 4.66 | 47% | 4,112 | 5.23 | 53% |

Project Status – Not yet open for Sale units as on 31st Dec 2019

| S.No. | . Project | Location | Developable Area | Total Flats | JD / JV Share for Developer | | ara's Share - able Area | Area Launched | Sold Cu | d Cumulative | | Nos 288 492 278 119 107 652 644 232 0 201 570 2,496 | nventory |
|---------|---------------------------------|----------------------------|------------------|-------------|--------------------------------|-------|----------------------------|------------------|---------|--------------|-----|--|----------|
| | | | Msft | Units | % | Msft | Units | Msft | Nos | Msft | % | Nos | Mn sft % |
| Purava | nkara | | | | | | | | | | | | |
| 1 | Amaiti II | Trichy Road, Coimbatore | 0.47 | 288 | 100% | 0.47 | 288 | | | | 0% | 288 | - 09 |
| 2 | Highlands III | Mallasandra, Bengaluru | 0.83 | 492 | 100% | 0.83 | 492 | - | | - | 0% | 2 | - 09 |
| 3 | Marine Drive II | Kochi | 1.53 | 555 | 50% | 0.76 | 278 | - | _ | - | 0% | | - 09 |
| 4 | Moonreach II | Airport-Seaport Rd, Kochi | 0.23 | 119 | 100% | 0.23 | 119 | - | | - | 0% | Ş | - 09 |
| 5 | Palm Beach II | Hennur Road, Bengaluru | 0.20 | 152 | 70% | 0.14 | 107 | - 1 | | - 1 | 0% | | - 09 |
| 6 | Silversand - II | Keshavnagar, Pune | 0.77 | 652 | 100% | 0.77 | 652 | | | | 0% | 652 | - 09 |
| 7 | Windermere IV | Medavakkam, Chennai | 1.28 | 644 | 100% | 1.28 | 644 | - | | - | 0% | 3 | - 09 |
| 8 | Zenium -II | Airport Road Bengaluru | 0.48 | 332 | 70% | 0.33 | 232 | <u> </u> | | | 0% | 232 | - 09 |
| Comme | ercial | | | | | | | | | | | | |
| 9 | Zentech Business Park | Kanakapura, Bengaluru | 0.76 | 0 | 70% | 0.53 | 0 | - | - | - | 0% | 0 | - 09 |
| Provide | ent | | | | | | | | | | | | |
| 10 | Kenworth II | Rajendra Nagar, Hyderabad | 0.36 | 276 | 73% | 0.26 | 201 | - : | - | - 1 | 0% | 201 | - 09 |
| 11 | Park Square Other Phase | Judicial Layout, Bengaluru | 0.58 | 653 | 87% | 0.51 | 570 | - | - | - | 0% | 570 | 09 |
| 12 | Sunworth III,IV | Mysore Road, Bengaluru | 2.62 | 2,496 | 100% | 2.62 | 2,496 | - : | - | - 1 | 0% | 2,496 | - 09 |
| Comme | ercial | | | | | | | | | | | | |
| 13 | Adora De Goa | Zuari Nagar, Goa | 0.20 | | 100% | 0.20 | 0 | | | | 0% | - | 09 |
| | Total - Phases to be launched (| с) | 10.31 | 6,659 | | 8.94 | 6,079 | | | | 0% | 6,079 | 09 |
| | Total Ongoing - (B) + (C) | | 22.98 | 17,390 | | 18.83 | 14,852 | 9.89 | 4,662 | 4.66 | 47% | 10,191 | 5.23 53 |

Notes:

- 1. The Company also holds inventory of 0.20 msft under "Properties Held for sale" as on the reporting date.
- 2. The economic interest in Silversands is profit sharing but the Company is the development manager and hence disclosed at 100%

Appendix 2: Other Corporate Information



Governance Structure to drive long term growth

Executive Team



Ravi Puravankara Chairman

- Over 44 years of experience in real estate industry
- Former president of the International Real Estate Federation, Indian Chapter, Paris



Ashish Puravankara

Managing Director

- Bachelor's degree in Business Administration from Virginia Tech
- Master's degree in Business Administration from Willamette University in Salem, Oregon



Nani R. Choksey

Joint Managing Director

- Experience of over 44 years in the real estate development, construction and finance sector
- Associated with the company since inception and responsible for finance and construction function

Non Executive Directors



Anup Shah Sanmukh

Non- Executive Independent Director

- Bachelor's degree in Commerce and Law Over 39 years of experience in field of law, specifically real estate law.
- Founder Partner of Anup S Shah Law Firm in Bengaluru



Pradeep Guha

Independent Director

- Management Diploma from Asian Institute of Management, Manila
- Over 35 years of experience in marketing and advertising



Sonali Rastogi

Non-Executive Independent Director

- Graduate from the School of Planning and Architecture (New Delhi) and the Architectural Association (London)
- Founder Partner Morphogenesis
- Top 10 icons of the design world the celebrated Platform Magazine.

Shareholding and market performance

PURVA

Share Information (as at 31st December 2019)

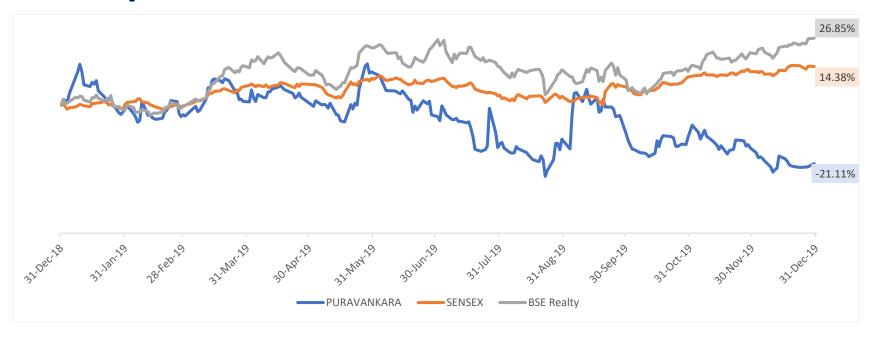
BSE Ticker 532891

% free-float 25%

3M ADTV (Shares) 95,735

3M ADTV (INR mn) 6.7

Industry Realty



Shareholding Pattern (as at 31st December 2019)

Promoter 75.00%

FII and FPIs 16.29%

Mutual Funds 0.84%

Others 7.87%

Notes

NSE Ticker

1. Promoter Shares are unencumbered

Awards and Accolades

11th Franchise Estate Awards 2019_for Best Affordable Budget Housing Developer of the Year_South_Provident Housing Limited



CNBC-AWAAZ 13th Real Estate Awards - 'Special Commendation Award' for remarkable contribution to Affordable Housing sector - Provident Housing Limited



11th Franchise Estate Awards 2019_for Best Themed Project of the Year_West_Adora De Goa



CNBC-AWAAZ 13th Real Estate Awards -Most Trusted Real Estate Brand -Purayankara Limited



11th REALTY+ EXCELLENCE AWARDS 2019 - SOUTH - Affordable Housing Project of the Year - Provident Park Square



India Property Awards 2019 - For Best Developer of the Year - South - Puravankara Limited



11th REALTY+ EXCELLENCE AWARDS 2019 - SOUTH - Developer of the Year - Provident Housing Limited



Women in Corporate Awards 2019 for being recognized among the top 20 for Innovation - Ms. Amanda Puravankara



Media & Capital Market Recognition



which is not heavy on their pockets and yet has all bas Value for money | Efficient designing | Proptech enities like community living, connected to the key hu and CBD the city, nearby hospitals, malls and schools, and



Habba

Puravankara expands its footprint in Pune realty landscape

In the next 12-18months will be developing close to 5 mn sq-ft in



ಬೆಂಗಳೂರು: ಸಂತ ಸೂರು ಹೊಂದಬೇಕು ಎನ್ನುವ ಜನರ ಕನಸನ್ನು

ನನಸು ಮಾಡಲು ಮುಂದಾಗಿರುವ ಪಾವಿಡೆಂಟ್ ಹೌಸಿಂಗ್ ಲಿಮಿಟಿಡ್ ನ.15ರಿಂದ17ರವರೆಗೆ ಕೆಂಪೇಗೌಡ ರಸ್ತೆಯಲ್ಲಿರುವ ಶಿಕ್ಷಕರ ಸದನದದ್ದ 9ನೇ ಆವೃತ್ತಿಯ 'ಬೆಂಗಳೂರು ಹೋಮ್ ಹಬ್ಬ' ಆಯೋಜಿಸಿದೆ. ಬೆಳಗ

10 ಗಂಟಿವರೆಗೆ ಇರಲಿದೆ. 'ಹಬ್ಬ'ದಲ್ಲಿ ಮುಂಗಡವಾಗಿ ುನೆ ಬುಕಿಂಗ್ ಮಾಡುವವರಿಗ<u>ೆ</u>

ಪಾವಿಡೆಂಟ್ 25 ಸಾವಿರ ರೂ. ಮೌಲ್ಯದ ಗೋಲ್ ವೋಚರ್ ಹೌಸಿಂಗ್ ಸಿಗಲಿದೆ. ಅದಷ್ಟಶಾಲಿ ವಿಜೀತರಿಗೆ 50 ಸಾವಿರ ರೂ ಮೌಲ್ಯದ ಗೋಲ್ ವೋಚರ್ ಗೆಲುವ ಅವಕಾಶ ಇದೆ

BENGALURU

ೀಂದ ಮತ್ತು ರಾಜ್ಯ ಸರ್ಕಾರದ ಉದ್ಯೋಗಿಗಳು ತಮ್ಮ ಹಣಕಾಸಿನ ಆಧಾರದ ಕೈದರಾಬಾದ್, ಕೊಚ್ಚಿ ಮತ್ತು ಗೋವಾ ಸೇರಿ ವಿವಿಧ ನಗರಗಳಲಿ ಗುಣಮಟದ ಮನೆ ಖರೀದಿಸಬಹುದು. ಸ್ಪೇಟ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಇಂಡಿಯಾದಿಂದ ಸಾಲ ಸೌಲಭ್ಯ ಸಿಗಲಿದೆ. ವಿವರಕ್ಕೆ ದೂ: 1860 258 4444ಕ್ಕೆ ಸಂಪರ್ಕಿಸಿ

Coming soon: India's first residential air purification tower

40-feet tower to purify 32 million cubic metres of air per day to be set up at Puravankara's flagship project in Bengaluru

SAMREEN AHMAD

Bengaluru, 7 December

Real estate firm Puravankara is at Kurin. coming up with an innovative solution to clean the air at its upcoming housing in Bengaluru

The realtor is setting up what it calls the country's first residential air purification tower at its flagship project Purva Atmosphere in north

Gurugram-based start-up Kurin to | would first pass through three laycome up with the 40-feet tall air purification tower at the premises of its 12-acre luxury project. The and pollen, realtor would be investing anywhere between ₹6 crore and ₹8 crore to set up the tower at care of the particulate matter. It is

Pavneet Singh Puri, partner the body.

The air purification tower will have two chambers. The bottom | would remove any kind chamber will take in the surrounding air and increase its velocity using the patented technology of the start-up, which would change direction of the air.

It will start moving vertically in the upper chamber, which will claims the start-up. Air the premises of its Purayankara has tied up with a have three sets of filters. The air ers of perifilters to remove all the visible pollutants such as dust and that above 100 is marked BHKs priced above ₹1.5 crore and

The second one is a three-layered hepa filter which would take AQI above 100 while Delhi's AQI this ultrafine pollutant particles is considered hazardous. "Once ready, the tower will be which penetrate deep into the res-

able to purify over 32 million cubic | piratory system and that can cause | impact of the air purifier on a min- | to clean water directly from the tap metres of air every day," said the most damage by hurting the imum radius of 1 km," said Puri, via its triple filter solution. The

of odour and gaseous Puravankara has tied

pollutant present in it. up with a Gurugram-The air that will final- based start-up Kurin to ly come out will have PM come up with the 2.5 below the level of 10 40-feet tall air on the air quality index. purification tower at

with a PM 2.5 AOI value 12-acre luxury project between 0 and 50 is considered good for health unhealthy for sensitive groups.

Currently, Bengaluru has PM 2.5 has breached the 300 mark, which

"Once functional, we will see an The realtor is also be giving access technology

adding the filters will require man-

The air will then reach the final ual cleaning twice every week such as nature trail, a camping site layer of activated carbon, which | while the hepa filters will have to | and a bonfire area.

> Puravankara residential project will have three 34storeved towers. These towers will

be replaced at least

twice every quarter.

units of 2, 2,5 and 3 are likely to be completed in four years. Apart from an air purification

tower, it will also have a clubhouse

project will have other features

"Twenty years ago, luxury meant space and location but Spread across 12 today, the way our lives have evolved with technology, luxury introducing technology in our product to give residents the luxury of time and health through our unique features" said Ashish P have around 900 Puravankara, managing director, Puravankara.

The real estate firm will be coming up with two more projects under its WorldHome Collection segment in Mumbai and Chennai. These would also be based on the on the 34th floor with air purifiers. elements of green spaces and home



subsidiary of Purayant 66 The 3-day home festival

PURAVANKARA 06/12/2019, by Realty Plus, in News/Views Aligning with its strategy of disrupting Indian residential real estate market, Puravankara Limited, one of India's

and reputed residential builders, today announced the launch of a new residential line 'WorldHome Collection' i a niche demographic, to provide sustainable, futuristic and exclusive homes. The company also announced the its first project - Purva Atmosphere, under the new line of Uber luxury homes

Puravankara has plans to add 3-4 properties in next 1-2 years in this segment. The company will be selective in



Focused innovative strategy for Affordable Housing along with introduction of new 'Ultra Luxury' residential line and expanding our footprint in Pune has helped in strengthening our position as a thought leader in the industry @Puravankara Q3 FY19-20

Appendix 3: Our Completed Projects





Our Completed Projects





Our Ongoing Projects





Our Ongoing Projects





Disclaimer

This presentation has been prepared by Puravankara Limited ("Company") solely for providing information about the Company. It contains certain forward looking statements concerning Puravankara Ltd.'s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, economic growth in India, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, government policies and actions with respect to investments, fiscal deficits, regulation etc., interest and other fiscal cost generally prevailing in the economy. The company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time on behalf of the company.

THANK YOU

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