

November 17, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

**BSE Scrip Code: 540767**

**National Stock Exchange of**

**India Limited** Exchange Plaza,  
5th Floor  
Plot No. C/1, G Block  
Bandra Kurla Complex  
Bandra (East), Mumbai 400 051

**NSE Scrip Symbol: NAM-INDIA**

**Sub: Re-classification of Reliance Capital Limited as a promoter of Nippon Life India Asset Management Limited (the "Company")**

We refer to our previous letter to you dated July 27, 2020, informing you about the resolution passed and adopted by our board of directors on July 27, 2020 as further explained in our said letter and the subsequent calls and emails with you on the captioned subject. We also refer to our subsequent letter dated September 9, 2020 alongwith the SEBI approval letter dated September 8, 2020.

You may kindly note that-

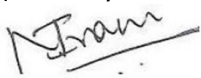
1. SEBI in its approval letter dated September 8, 2020 had mentioned that the Company may also obtain a shareholders approval to the re-classification of Reliance Capital Limited ("**RCAP**");
2. Accordingly, the Company has already successfully obtained the said shareholder's approval through postal ballot, the voting results whereof were recently declared on October 27, 2020, for the re-classification of RCAPs shareholding in the Company from 'Promoter and Promoter Group' to 'Public' category; and
3. The outcome of the postal ballot and voting details of postal ballot have been disclosed to the stock exchanges on October 27, 2020.

With this, all the stated provisions of Regulation 31A(3) have been duly complied with.

In light of the above and in terms of the SEBI approval letter dated September 8, 2020, we have today made submission under Regulations 31A(2) and 31A(3)(a) with respect to the re-classification of Reliance Capital Limited from the 'Promoter and Promoter Group' category to 'Public' category and request the stock exchanges to kindly take such re-classification on record and grant its approval.

Thanking you,  
Yours faithfully,

For **Nippon Life India Asset Management Limited**  
(Formerly known as Reliance Nippon Life Asset Management Limited)



**Nilufer Shekhawat**  
**Company Secretary & Compliance Officer**