

हाउसिंग एण्ड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड, ( भारत सरकार का उपक्रम ), कोर 7ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003  
दूरभाष : 011-24648160 फ़ैक्स : 011-24625308 Visit us at : [www.hudco.org](http://www.hudco.org) सीआईएन : L74899DL1970GOI005276 जी.एस.टी : 07AAACH0632A1ZF  
**Housing & Urban Development Corporation Ltd.**, (A Govt. of India Enterprise), Core-7A, HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi-110003  
Telephone : 011-24648160 Fax : 011-24625308 Visit us at : [www.hudco.org](http://www.hudco.org) CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF

आई. एस. ओ. 9001:2008 प्रमाणित कम्पनी

AN ISO 9001 : 2008 CERTIFIED COMPANY

HUDCO/CS/SE/2018

26<sup>th</sup> November, 2018

**The Secretary**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400001**  
**Scrip Code- 540530**

**The Secretary**  
**National Stock Exchange of India Ltd.**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex, Bandra (E)**  
**Mumbai – 400051**  
**NSE Symbol- HUDCO**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Investor Presentation on the financial results of the Company for the quarter & half year ended 30<sup>th</sup> September, 2018.

A copy of the Presentation on the financial results is being made available on HUDCO website i.e. [www.hudco.org](http://www.hudco.org) (Home>>Investors>>Investors Presentation).

This is for your information.

Thanking you

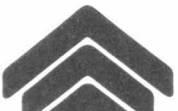
Yours faithfully

For **Housing and Urban Development Corporation Ltd**



Harish Kumar Sharma  
**Company Secretary & Compliance Officer**

Encl.: As above



**HOUSING AND URBAN DEVELOPMENT  
CORPORATION LIMITED**  
(A Govt. of India Enterprise)  
An ISO 9001:2015 certified Company



Foundation for  
A  
Stronger India

## MANAGEMENT PRESENTATION PERFORMANCE HIGHLIGHTS

### Q3 : FY 2019 (STANDALONE)



*Highest Domestic Credit Rating AAA from ICRA, CARE, and India Ratings & Research.*

# SANCTIONS - COMPOSITION



(₹ in crore)

Discipline-wise	FY 18-19			FY 17-18				12 Months	
	Q1	Q2	Q3	Q1	Q2	Q3	Q4	FY 18	FY 17
Housing	4000	38	5055	4000	6227	105	5251	15583	6839
	98.23%	1.35%	96.84%	56.75%	38.05%	15.60%	36.06%	40.32%	21.46%
HUDCO Niwas	7	5	106	5	55	8	118	186	732
	0.17%	0.17%	2.03%	0.07%	0.34%	1.19%	0.81%	0.48%	2.30%
Urban Infrastructure	65	2780	59	3043	10082	560	9194	22879	24291
	1.60%	98.48%	1.13%	43.18%	61.61%	83.21%	63.13%	59.20%	76.24%
<b>Total</b>	<b>4072</b>	<b>2823</b>	<b>5220</b>	<b>7048</b>	<b>16364</b>	<b>673</b>	<b>14563</b>	<b>38648</b>	<b>31862</b>

# DISBURSEMENTS - COMPOSITION



(₹ in crore)

Discipline -wise	FY 18-19			Financial Year 17-18				12 Months	
	Q1	Q2	Q3	Q1	Q2	Q3	Q4	FY18	FY17
Housing	776.16	619.13	8568.38	214.45	111.96	3621.72	841.26	4789.39	2293.26
	59.46%	28.16%	91.68%	21.34%	9.45%	57.48%	10.41%	28.91%	25.21%
HUDCO Niwas	9.32	7.55	5.06	7.83	6.08	6.53	6.99	27.43	416.18
	0.71%	0.34%	0.05%	0.78%	0.51%	0.10%	0.09%	0.17%	4.58%
Urban Infrastruc ture	519.81	1572.19	772.69	782.44	1066.68	2672.01	7226.90	11748.03	6385.69
	39.83%	71.50%	8.27%	77.88%	90.04%	42.42%	89.50%	70.92%	70.21%
<b>Total</b>	<b>1305.29</b>	<b>2198.87</b>	<b>9346.13</b>	<b>1004.72</b>	<b>1184.72</b>	<b>6300.26</b>	<b>8075.15</b>	<b>16564.85</b>	<b>9095.13</b>

# SECTOR-WISE DISBURSAL - COMPOSITION



(₹ in crore)

Discipline-wise		FY 18-19			Financial Year 17-18				12 Months	
		Q1	Q2	Q3	Q1	Q2	Q3	Q4	FY18	FY17
Housing	Social Housing	751.16	582.50	8457.83	134.03	42.01	3546.55	762.14	4484.73	1846.70
		57.55%	26.49%	90.50%	13.34%	3.55%	56.29%	9.44%	27.07%	20.30%
	Residential Real Estate	25.00	36.63	110.55	80.42	69.95	75.17	79.12	304.66	446.56
		1.92%	1.67%	1.18%	8.00%	5.90%	1.19%	0.98%	1.84%	4.91%
	HUDCO Niwas	9.32	7.55	5.06	7.83	6.08	6.53	6.99	27.43	416.18
		0.71%	0.34%	0.05%	0.78%	0.51%	0.10%	0.09%	0.17%	4.58%
<b>Total (A)</b>	<b>785.48</b>	<b>626.68</b>	<b>8573.44</b>	<b>222.28</b>	<b>118.04</b>	<b>3628.25</b>	<b>848.25</b>	<b>4816.82</b>	<b>2709.44</b>	
Urban Infrastructure	Water Supply & sewerage drainage	449.1	349.96	286.64	100.57	331.68	289.44	735.60	1457.29	2350.40
		34.41%	15.92%	3.07%	10.01%	28.00%	4.59%	9.11%	8.80%	25.84%
	Road and Transport	67.82	1190.73	338.55	673.23	303.74	2344.62	5140.59	8462.18	1992.71
		5.20%	54.15%	3.62%	67.01%	25.64%	37.21%	63.66%	51.09%	21.91%
	Power	-	-	-	-	140.32	30.84	1070.22	1241.38	961.91
		-	-	-	-	11.84%	0.49%	13.25%	7.49%	10.58%
	Emerging Sector & commercial Infra	2.89	-	10	8.64	189.94	3.15	44.34	246.07	711.14
		0.22%	-	0.11%	0.86%	16.03%	0.05%	0.55%	1.49%	7.82%
	Social Infra and Others	-	31.50	137.50	-	101.00	3.96	236.15	341.11	369.53
		-	1.43%	1.47%	-	8.53%	0.06%	2.92%	2.06%	4.06%
<b>Total (B)</b>	<b>519.81</b>	<b>1572.19</b>	<b>772.69</b>	<b>782.44</b>	<b>1066.68</b>	<b>2672.01</b>	<b>7226.90</b>	<b>11748.03</b>	<b>6385.69</b>	
<b>Grand Total (A+B)</b>		<b>1305.29</b>	<b>2198.87</b>	<b>9346.13</b>	<b>1004.72</b>	<b>1184.72</b>	<b>6300.26</b>	<b>8075.15</b>	<b>16564.85</b>	<b>9095.13</b>

# OUTSTANDING LOAN - COMPOSITION

(₹ in crore)



Borrower-wise	FY 18-19			Financial Year 17-18 (At the end of)				12 Months	
	Q1	Q2	Q3	Q1	Q2	Q3	Q4	FY18	FY17
Government Agencies	45636.35	46151.07	53252.94	35821.58	35940.92	41120.27	45985.60	45985.60	36053.73
	93.28%	93.36%	94.20%	90.89%	90.49%	92.04%	92.84%	92.84%	90.90%
Private	3288.55	3283.60	3276.55	3592.10	3775.16	3555.40	3544.67	3544.67	3607.24
	6.72%	6.64%	5.80%	9.11%	9.51%	7.96%	7.16%	7.16%	9.10%
<b>Total</b>	<b>48924.90</b>	<b>49434.67</b>	<b>56529.49</b>	<b>39413.68</b>	<b>39716.08</b>	<b>44675.67</b>	<b>49530.27</b>	<b>49530.27</b>	<b>39660.97</b>
<b>Housing</b>									
HUDCO Niwas	15815.97	15995.33	24144.52	11961.63	11784.13	15053.45	15458.44	15458.44	12135.32
	32.33%	32.36%	42.71%	30.35%	29.67%	33.69%	31.21%	31.21%	30.60%
Urban Infrastructure	562.15	557.42	550.28	585.97	577.87	571.63	566.33	566.33	593.81
	1.15%	1.13%	0.97%	1.49%	1.46%	1.28%	1.14%	1.14%	1.50%
<b>Total</b>	<b>32546.78</b>	<b>32881.92</b>	<b>31834.69</b>	<b>26866.08</b>	<b>27354.08</b>	<b>29050.59</b>	<b>33505.50</b>	<b>33505.50</b>	<b>26931.84</b>
	<b>66.52%</b>	<b>66.51%</b>	<b>56.32%</b>	<b>68.16%</b>	<b>68.87%</b>	<b>65.03%</b>	<b>67.65%</b>	<b>67.65%</b>	<b>67.90%</b>
<b>Total</b>	<b>48924.90</b>	<b>49434.67</b>	<b>56529.49</b>	<b>39413.68</b>	<b>39716.08</b>	<b>44675.67</b>	<b>49530.27</b>	<b>49530.27</b>	<b>39660.97</b>

# CLASSIFICATION OF ASSETS

S. No.	Exposure at Default	December, 2018		December, 2017	
		Outstanding (₹ in Crore)	%	Outstanding (₹ in Crore)	%
1.	Stage 1	52645.15	93.13%	37006.36	82.83%
2.	Stage 2	594.47	1.05%	4,045.03	9.05%
3.	Stage 3	3,289.87	5.82%	3,624.28	8.12%
	<b>Total</b>	<b>56529.49</b>	<b>100.00%</b>	<b>44675.67</b>	<b>100.00%</b>
	<b>Total ECL (₹ in Crore)</b>	<b>2864.40</b>		<b>2711.78</b>	
	<b>Gross NPA (%)</b>	<b>5.82%</b>		<b>8.11%</b>	
	<b>Net NPA (%)</b>	<b>0.80%</b>		<b>2.18%</b>	

As per Ind AS, the impairment of the loan assets is being worked out by following the Expected Credit Loss (ECL) method. Company's Loan portfolio is divided into three categories:

Stage 1 : Loan overdue for a period 0- 30 days

Stage 2 : Loan overdue for a period 31-90 days

Stage 3 : Loan overdue for a period more than 90 days

# DETAILS OF BORROWINGS



(₹. Crore)

Particulars of Borrowings	FY 18-19			Financial Year 17-18 (At the end of)				12 Months	
	Q1	Q2	Q3	Q1	Q2	Q3	Q4	FY 18	FY 17
<b>Tax Free Bonds</b>	<b>17,388.47</b>	<b>17388.47</b>	<b>17388.47</b>	<b>17388.47</b>	<b>17388.47</b>	<b>17388.47</b>	<b>17,388.47</b>	<b>17,388.47</b>	<b>17,388.47</b>
	48.88%	49.12%	40.85%	63.14%	63.91%	53.83%	46.48%	46.48%	61.16%
<b>Taxable Bonds @</b>	<b>8,120.00</b>	<b>8120.00</b>	<b>16080.00</b>	<b>4565.00</b>	<b>4465.00</b>	<b>5370.00</b>	<b>8,720.00</b>	<b>8,720.00</b>	<b>4,565.00</b>
	22.82%	22.94%	37.77%	16.58%	16.41%	16.63%	23.31%	23.31%	16.06%
<b>Refinance from NHB/IIFCL</b>	<b>3,058.69</b>	<b>4408.44</b>	<b>4264.68</b>	<b>3380.50</b>	<b>3737.38</b>	<b>3359.22</b>	<b>3,208.96</b>	<b>3,208.96</b>	<b>2,997.97</b>
	8.60%	12.45%	10.02%	12.28%	13.74%	10.40%	8.58%	8.58%	10.54%
<b>Public Deposits</b>	<b>572.45</b>	<b>465.03</b>	<b>365.49</b>	<b>918.71</b>	<b>746.42</b>	<b>698.37</b>	<b>626.59</b>	<b>626.59</b>	<b>924.43</b>
	1.61%	1.31%	0.86%	3.34%	2.74%	2.16%	1.68%	1.68%	3.25%
<b>Foreign Currency Borrowings</b>	<b>405.07</b>	<b>411.22</b>	<b>383.91</b>	<b>447.61</b>	<b>434.08</b>	<b>416.32</b>	<b>413.91</b>	<b>413.91</b>	<b>465.26</b>
	1.14%	1.16%	0.90%	1.63%	1.60%	1.29%	1.11%	1.11%	1.64%
<b>Banks **</b>	<b>594.40</b>	<b>595.11</b>	<b>2181.23</b>	<b>839.33</b>	<b>436.58</b>	<b>1037.6</b>	<b>2449.94</b>	<b>2449.94</b>	<b>591.30</b>
	1.67%	1.69%	5.12%	3.05%	1.60%	3.21%	6.55%	6.55%	2.07%
<b>FCL/FCTL/FCNR(B) (Loan from Banks)**</b>	<b>2036.45</b>	<b>1036.45</b>	<b>706.28</b>	-	-	<b>830.17</b>	<b>2100.15</b>	<b>2100.15</b>	-
	5.72%	2.93%	1.66%	-	-	2.57%	5.61%	5.61%	-
<b>Commercial papers</b>	<b>3400.00</b>	<b>2975.00</b>	<b>1200.00</b>	-	-	<b>3200.00</b>	<b>2500.00</b>	<b>2500.00</b>	<b>1,500.00</b>
	9.56%	8.40%	2.82%	-	-	9.91%	6.68%	6.68%	5.28%
<b>Total as per IGAAP</b>	<b>35,575.53</b>	<b>35399.72</b>	<b>42570.06</b>	<b>27,539.62</b>	<b>27,207.93</b>	<b>32,300.15</b>	<b>37,408.02</b>	<b>37,408.02</b>	<b>28,432.43</b>
<b>Average annualized cost of funds</b>	<b>7.57%</b>	<b>7.78%</b>	<b>7.88%</b>	<b>7.70%</b>	<b>7.64</b>	<b>7.48%</b>	<b>7.57%</b>	<b>7.57%</b>	<b>7.70%</b>

\*Includes cash credit/overdraft facilities and short term working capital loans.

@ Includes GOI fully serviced bonds of Rs. 5,050 crore raised at weighted average cost of 8.57% (on semi-annual basis)

# Only short term Loan(s) outstanding at year end are considered as part of Funds raised during the year.

\*\* on partial hedge basis



# FUNDS RAISED DURING THE YEAR



(₹ in crore)

Particulars	FY 18-19			Financial Year 17-18				12 Months	
	Q1	Q2	Q3	Q1	Q2	Q3	Q4	FY 18	FY 17
Taxable Bonds @	100.00	-	7960.00	-	400.00	905.00	3350.00	4655.00	3865.00
Tax free Bonds	-	-	-	-	-	-	-	-	-
Refinance from NHB/IIFCL	-	1500.00	-	500.00	500.00	-	-	1000.00	1000.00
Public Deposits	12.65	40.78	24.66	7.21	33.17	7.19	16.31	63.88	306.49
Banks * #	517.29	518.00	1612.85	745.75	343.00	952.18	2364.54	2364.54	490.00
FCL/FCTL/FCNR (B) (Loan from Banks)**	436.30	-	-	-	-	830.17	1269.98	2100.15	-
Commercial papers #	3400.00	2975.00	1200.00	-	-	3200.00	2500.00	2500.00	1500.00
<b>Total</b>	<b>4466.24</b>	<b>5033.78</b>	<b>10797.51</b>	<b>1252.96</b>	<b>1276.17</b>	<b>5894.54</b>	<b>9500.83</b>	<b>12683.57</b>	<b>7161.49</b>
<b>Average annualized cost of funds</b>	<b>7.33%</b>	<b>7.88%</b>	<b>8.37%</b>	<b>6.63%</b>	<b>6.26%</b>	<b>6.73%</b>	<b>7.48%</b>	<b>7.17%</b>	<b>6.85%</b>

\*Includes cash credit/overdraft facilities and short term working capital loans.

# Only short term Loan(s) outstanding at year end are considered as part of Funds raised during the year.

\*\* on partial hedge basis

@ Includes GOI fully serviced bonds of Rs. 5,050 crore raised at weighted average cost of 8.57% (on semi-annual basis)

# FINANCIAL STATEMENTS

## (AS PER IND AS)

(₹ in crore)



Particulars	Quarter ended			
	31 <sup>st</sup> Dec, 2018 (Unaudited)	30 <sup>th</sup> Sept, 2018 (Unaudited)	31 <sup>st</sup> Dec, 2017 (Unaudited)	30 <sup>th</sup> Sept, 2017 (Unaudited)
<b>Income:</b>				
- Revenue from Operations	1310.53	1224.38	1075.29	958.99
- Other Income	9.12	8.72	27.04	12.78
<b>Total Income (1)</b>	<b>1319.65</b>	<b>1233.10</b>	<b>1102.33</b>	<b>971.77</b>
<b>Expenses:</b>				
- Finance Cost	680.58	686.97	566.80	539.47
- Employee Benefit Expenses	50.37	44.52	46.21	39.34
- Other Expenses	20.73	21.26	12.54	12.58
- Depreciation and Amortisation	1.31	1.28	1.57	1.30
- Provision and loan losses	0.54	2.68	84.39	(17.85)
Net Loss on Fair Value changes	31.73	54.09	7.44	0
<b>Total Expenses (2)</b>	<b>785.26</b>	<b>810.80</b>	<b>718.95</b>	<b>574.84</b>
<b>PROFIT BEFORE TAX {3 = (1-2)}</b>	<b>534.39</b>	<b>422.30</b>	<b>383.38</b>	<b>396.93</b>
<b>Tax Expense (4)</b>				
- Current Tax	150.45	126.38	124.41	100.75
- Deferred Tax	55.68	13.78	0.29	30.60
<b>Net Profit after Tax {5 = (3-4)}</b>	<b>328.26</b>	<b>282.14</b>	<b>124.70</b>	<b>265.58</b>
<b>Other Comprehensive Income Net of Tax (6)</b>	<b>(4.15)</b>	<b>(6.60)</b>	<b>-</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE INCOME (5+6)</b>	<b>324.11</b>	<b>275.54</b>	<b>258.68</b>	<b>265.58</b>
<b>Earning per Share (₹) (F. V. ₹ 10/-) (Not annualized)</b>				
- Basic	1.64	1.41	1.29	1.33
- Diluted	1.64	1.41	1.29	1.33
<b>Paid Up Equity Share Capital (Face value ₹ 10/-)</b>	<b>2001.90</b>	<b>2001.90</b>	<b>2001.90</b>	<b>2001.90</b>

Previous period figures have been reclassified/ rearranged wherever necessary so as to make them comparable.

# RECONCILIATION STATEMENT AS OF DECEMBER, 2017

(₹ in crore)

Particulars	Quarter ended 31 <sup>th</sup> December, 2017	Nine months ended 31 <sup>st</sup> December, 2017
<b>Net profit reported as per Previous GAAP</b>	<b>163.59</b>	<b>576.54</b>
Ind AS adjustments on account of:		
- Adjustment on account of effective interest rate for financial assets and liabilities recognized at amortized cost	-1.88	-0.41
- Fair Value of Investments	0.13	3.13
- Impact of Expected Credit Loss	147.31	164.20
- Impact of Derivative accounting	-0.31	-0.13
- Others	0.12	0.49
- Deferred Tax impact on above adjustments	-50.28	-57.17
<b>Net Profit after tax as per Ind AS</b>	<b>258.68</b>	<b>686.65</b>
<b>Other comprehensive Income (Net of tax)</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive Income (Net of Tax) as per Ind-AS</b>	<b>258.68</b>	<b>686.65</b>

# SHAREHOLDING PATTERN



Particulars	31.12.2018 %	11.01.2019 %
President of India	89.8067	89.8067
Foreign Institutional Investors/ Foreign Nationals/ Foreign Portfolio Investors	0.073	0.073
Resident Individual/ Employees/ HUF	5.7714	5.8102
Mutual fund/ AIF	1.0028	0.9255
Bodies corporate	0.97	0.997
Insurance companies	1.6357	1.6357
Banks/ Indian FI/ NBFC	0.3879	0.3552
Non Resident Indian	0.1811	0.1939
Clearing members	0.0145	0.0412
Trust	0.0014	0.0014
<b>Total</b>	<b>100.00</b>	<b>100.00</b>



Thank You