

YBL/CS/2024-25/26

May 05, 2024

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: YESBANK

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the purpose of allotment of equity shares of YES BANK Limited (the "Bank") pursuant to exercise of share warrants by Verventa Holdings Limited ("Verventa").

Ref: Intimations dated July 29, 2022, December 01, 2022, December 9, 2022 and December 13, 2022 under Regulation 30 read with Schedule III of the SEBI Listing Regulations

With reference to above and pursuant to Regulation 30 and other applicable provisions of the Listing Regulations, we wish to inform you that the board of directors of the Bank, on May 05, 2024, considered and approved the allotment of 127,98,80,909 (*One Hundred Twenty Seven Crores Ninety Eight Lakhs Eighty Thousand Nine Hundred and Nine*) fully paid up equity shares of face value of Rs. 2/- each of the Bank to Verventa ("**Equity Shares**") pursuant to exercise of 127,98,80,909 (*One Hundred Twenty Seven Crores Ninety Eight Lakhs Eighty Thousand Nine Hundred and Nine*) share warrants allotted to Verventa on December 13, 2022 at a price of Rs. 14.82 per share warrant ("**Warrants**").

Bank is in receipt of the remaining consideration for the Warrants (*being an amount equivalent to 75% of the exercise price of the Warrants of Rs. 14.82 per Warrant*), aggregating to Rs. 1,422,58,76,303/- (*Rupees One Thousand Four Hundred Twenty Two Crores Fifty Eight Lakhs Seventy Six Thousand Three Hundred and Three only*). The Equity Shares are being allotted to Verventa pursuant to exercise by it of the Warrants held by it, and the Equity Shares shall rank *pari passu* in all respects with the existing equity shares of the Bank of face value Rs. 2/ each, including dividend, if any.

Pursuant to allotment of the Equity Shares, the total issued and paid-up share capital of the Bank has increased from Rs. 60,09,95,25,148/- (*Rupees Six Thousand Nine Crores Ninety Five Lakhs Twenty Five Thousand One Hundred and Forty Eight only*) consisting of 30,04,97,62,574 (*Three Thousand Four Crores Ninety Seven Lakhs Sixty Two Thousand Five Hundred and Seventy Four only*) equity shares of face value Rs. 2/- each to Rs. 62,65,92,86,966/- (*Rupees Six Thousand Two Hundred Sixty Five Crores Ninety Two Lakhs Eighty Six Thousand Nine Hundred and Sixty Six only*) consisting of 31,32,96,43,483 (*Three Thousand One Hundred Thirty Two Crores Ninety Six Lakhs Forty Three Thousand Four Hundred and Eighty Three only*) equity shares of face value Rs. 2/- each.

Post full conversion of the outstanding warrants by both the investors viz. Verventa and CA Basque Investments (*intimated earlier vide an exchange disclosure YBL/CS/2024-25/12 dated April 21, 2024*) the pro-forma CET 1 Ratio of the Bank as at March 31, 2024 stands at 13.2%.

The requisite disclosure, pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI LODR Regulations read with Securities Exchange Board of India ("SEBI") Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure I**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**

Shivanand R. Shettigar
Company Secretary

Encl.: Annexure I

Annexure I

Sr. No.	Item	Details / Information
1.	Type of Securities proposed to be issued (viz. equity shares, convertibles, etc.)	This is an allotment of 127,98,80,909 fully paid-up equity shares of the Bank of face value of Rs. 2/- each on conversion of 127,98,80,909 share warrants.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	This is an allotment of 127,98,80,909 fully paid-up equity shares of the Bank of face value of Rs. 2/- each on conversion of 127,98,80,909 share warrants. The share warrants were originally allotted, under the Preferential Allotment route , as approved by the Board of Directors on December 13, 2022.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	This is an allotment of 127,98,80,909 fully paid-up equity shares of the Bank of face value of Rs. 2/- each on conversion of 127,98,80,909 share warrants. 127,98,80,909 share warrants have been converted pursuant to receipt of an amount of Rs. 1,422,58,76,303/- (<i>Rupees One Thousand Four Hundred Twenty Two Crores Fifty Eight Lakhs Seventy Six Thousand Three Hundred and Three only</i>) being 75% of the total consideration for the share warrants. An amount of Rs. 474,19,58,768/- (<i>Rupees Four Hundred Seventy Four Crore Nineteen Lakh Fifty Eight Thousand Seven Hundred and Sixty Eight only</i>) being 25% (twenty five percent) of the total consideration for the share warrants was paid up-front at the time of allotment of the share warrants.
4.	Name of the Investor	Verventa Holdings Limited
5.	Type of Securities Allotted	Equity shares of face value Rs. 2 (Rupees Two only) each of the Bank pursuant to a conversion of share warrants.
6.	Outcome of the subscription, issue price, number of investors	127,98,80,909 share warrants were allotted at a price of Rs. 14.82 per share warrant to Verventa Holdings Limited pursuant to a preferential issue, as specified in the intimations dated July 29, 2022, December 01, 2022, December 09, 2022 and December 13, 2022. The option of conversion of 127,98,80,909 share warrants into 127,98,80,909 fully paid-up equity shares of the Bank of face

		value of Rs. 2/- each has been exercised by Verventa Holdings Limited and details of its shareholding in the Bank are as follows:												
		<table border="1"> <thead> <tr> <th colspan="2">Pre-Allotment Shareholding</th> <th colspan="2">Post-Allotment Shareholding</th> </tr> <tr> <th>Shares</th> <th>% of Paid Up Share Capital</th> <th>Shares</th> <th>% of Paid Up Share Capital</th> </tr> </thead> <tbody> <tr> <td>1,604,258,815</td> <td>5.34%</td> <td>2,884,139,724</td> <td>9.21%</td> </tr> </tbody> </table>	Pre-Allotment Shareholding		Post-Allotment Shareholding		Shares	% of Paid Up Share Capital	Shares	% of Paid Up Share Capital	1,604,258,815	5.34%	2,884,139,724	9.21%
Pre-Allotment Shareholding		Post-Allotment Shareholding												
Shares	% of Paid Up Share Capital	Shares	% of Paid Up Share Capital											
1,604,258,815	5.34%	2,884,139,724	9.21%											
7.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Conversion of 127,98,80,909 share warrants into 127,98,80,909 fully paid-up equity shares of the Bank of face value of Rs. 2/- each within the tenure of the instrument.												