



# TALBROS AUTOMOTIVE COMPONENTS LIMITED



Q1 FY23 INVESTOR PRESENTATION

August 2022

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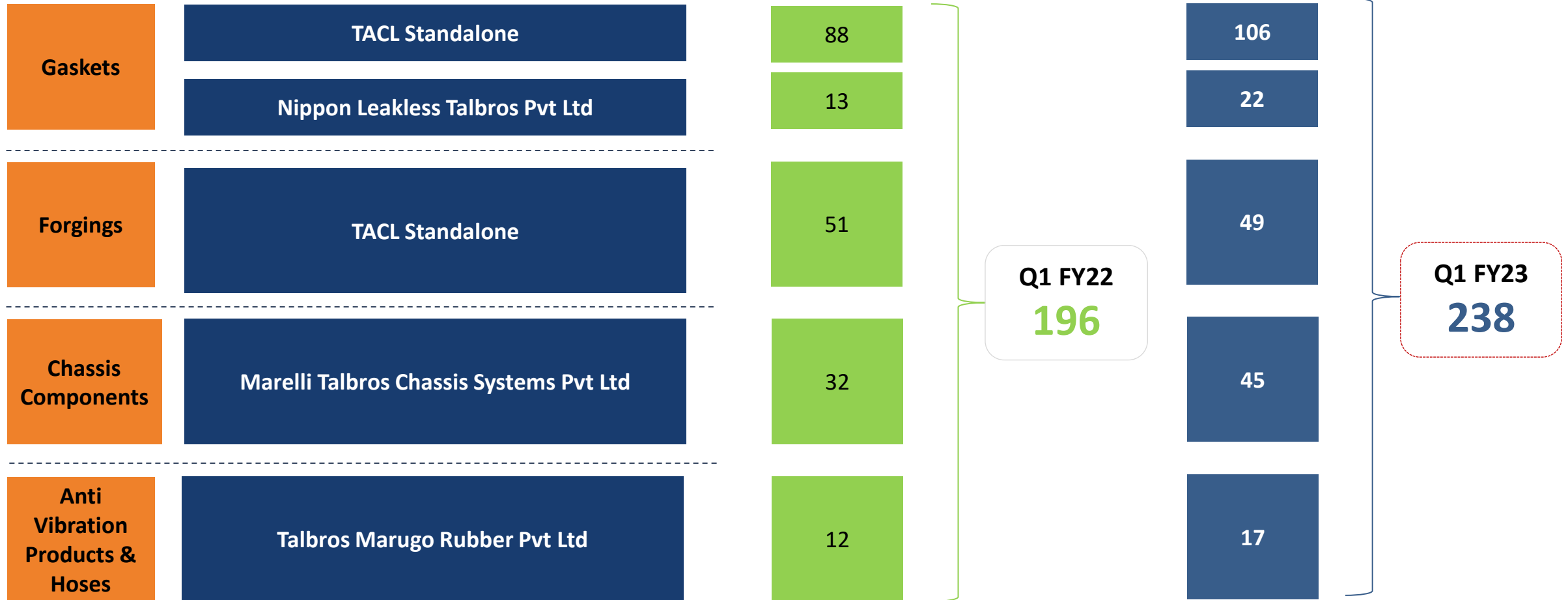
# Talbro Automotive Components Ltd (TACL) - Group



## Product Portfolio

## Entities

## TACL Group Turnover\*(Rs. Crs)



\* Includes Other Income

Including Total Share of JV

# New Multi year orders worth Rs. 400+ crores received

The order has been received for Domestic and Overseas Customers across all the divisions and varied segments. These orders are to be executed over a period of next 4-6 years

The order covers the following product lines

Gaskets

Heat Shields

Forgings

Chassis

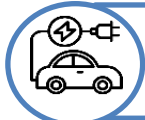
Rubber



The order spans across newly invested technologies such as heat shields for which we have secured new customers in the Domestic PV space.



The Company has received orders from a new overseas customer through which we have entered in the Agri, Construction & off-road segment



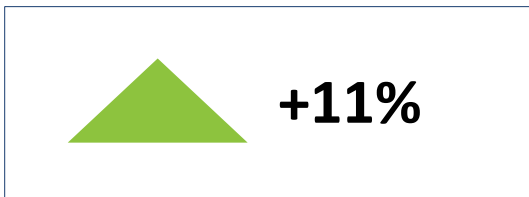
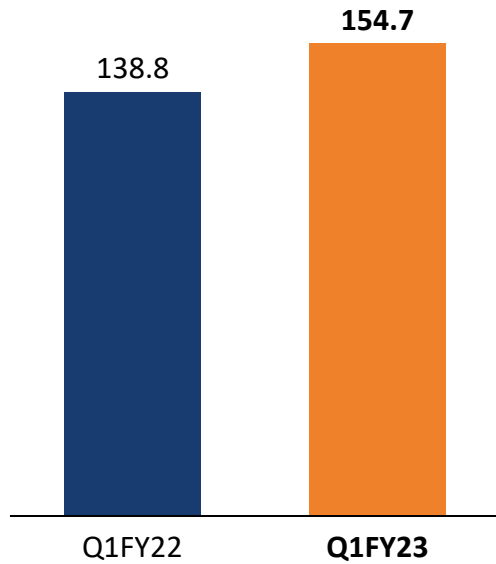
**Out of new orders, 18% account for Electric Vehicle (EVs) segment for leading established domestic OEM for PV segment**



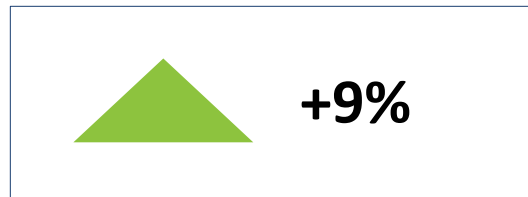
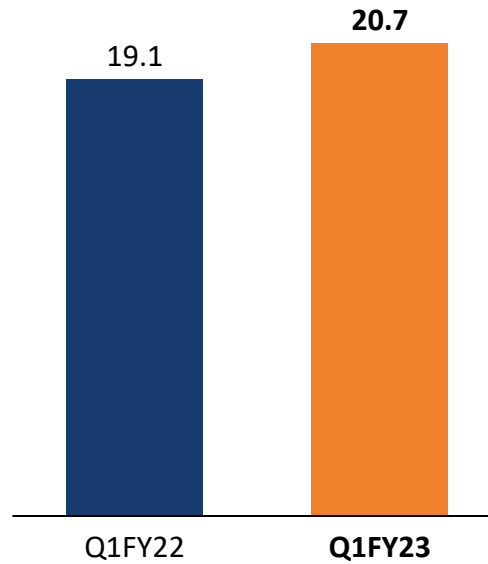
These orders will help us increase our share with existing customers and new customers across geographies which will help us grow and gain market share in the coming years

# Q1 FY23 Consolidated Performance Highlights

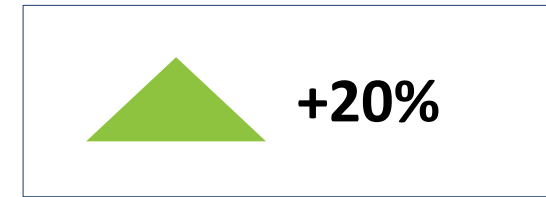
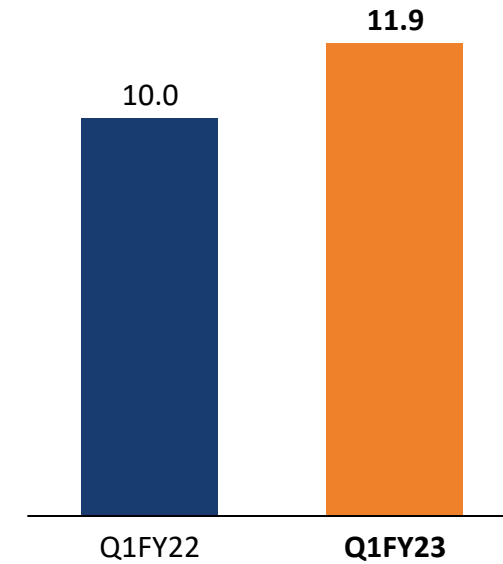
## Total Income from Operations



## EBITDA

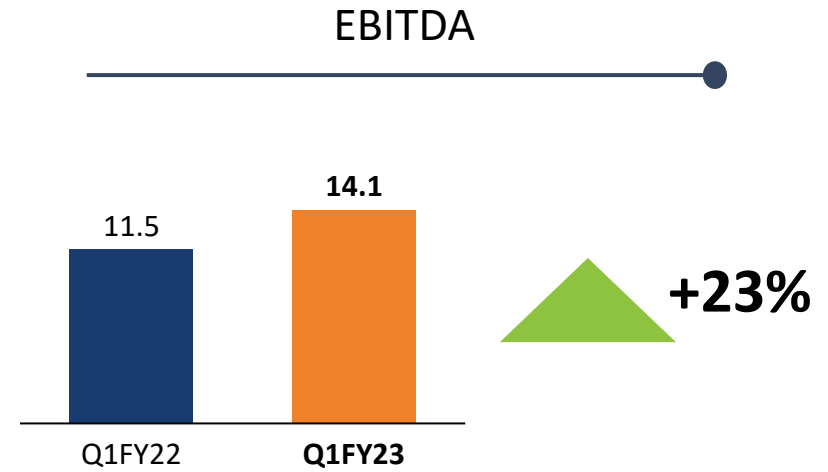
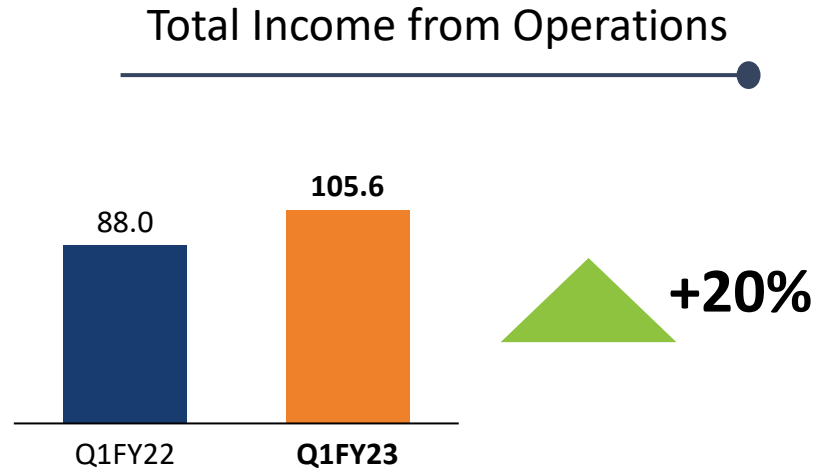


## Profit After Tax\*

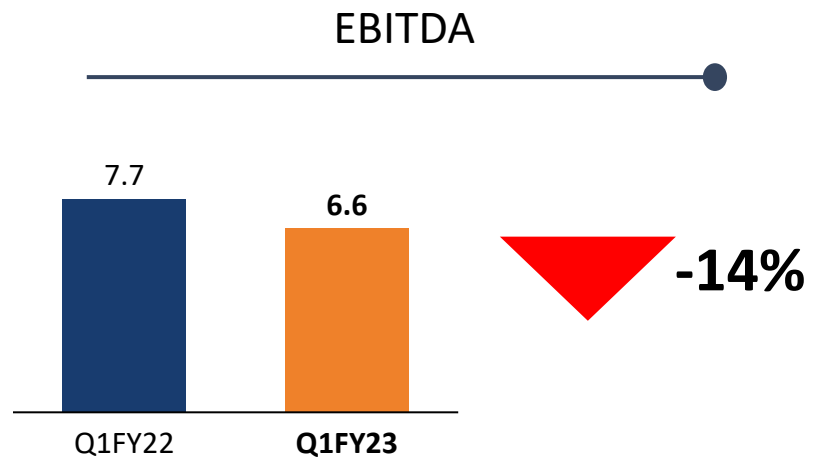
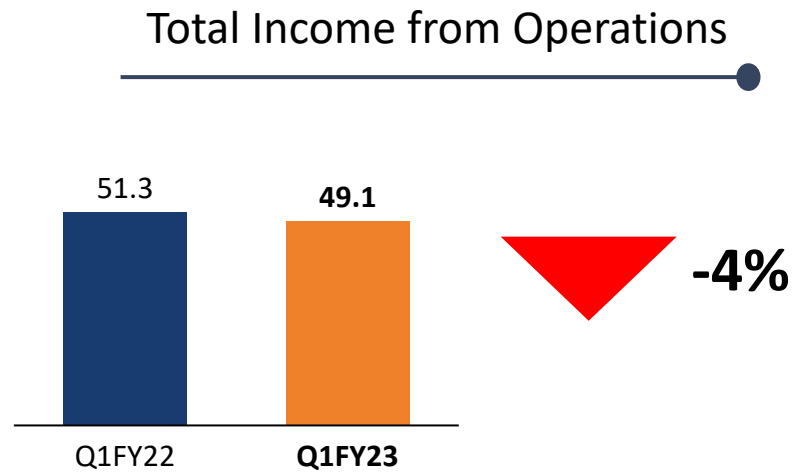


# Q1 FY23 Standalone Business Performance Highlights

## Gaskets



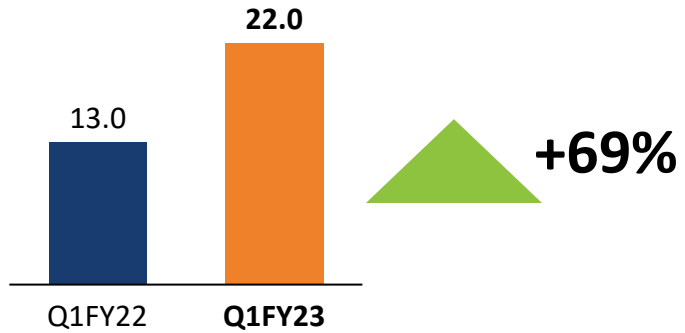
## Forgings



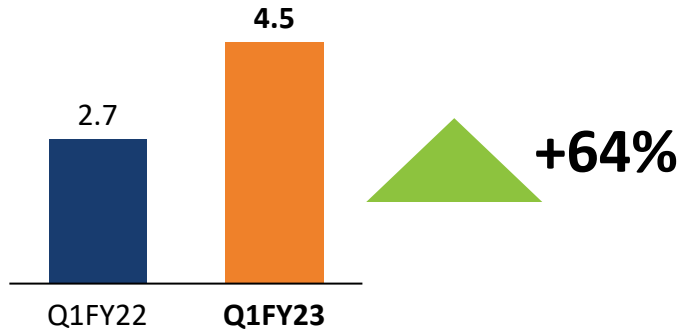
# Consolidated Performance Highlights

## Nippon Leakless Talbros

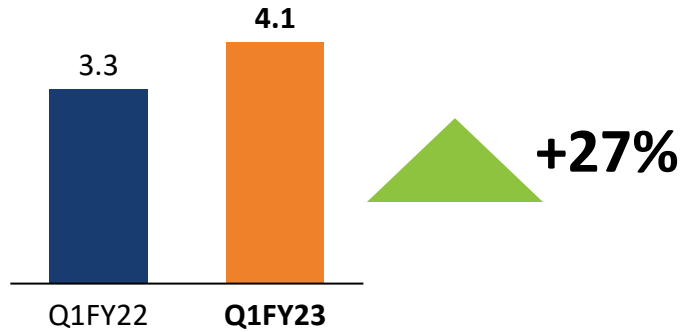
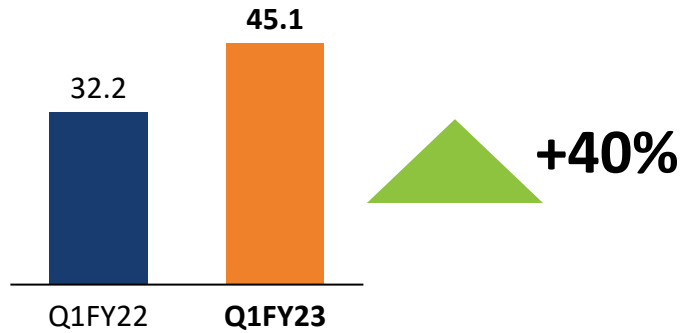
Revenues



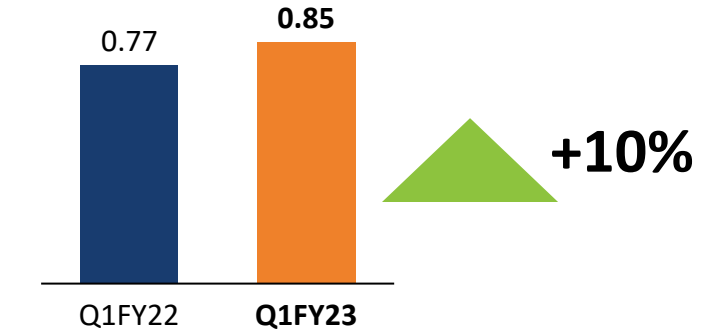
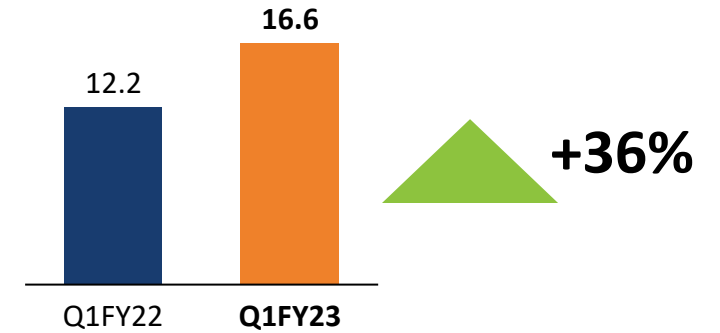
EBITDA



## Marelli Talbros Chassis Systems

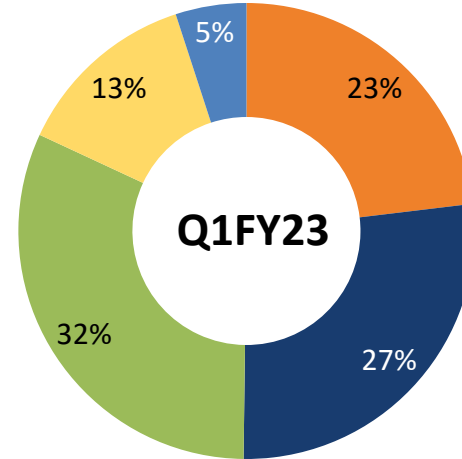
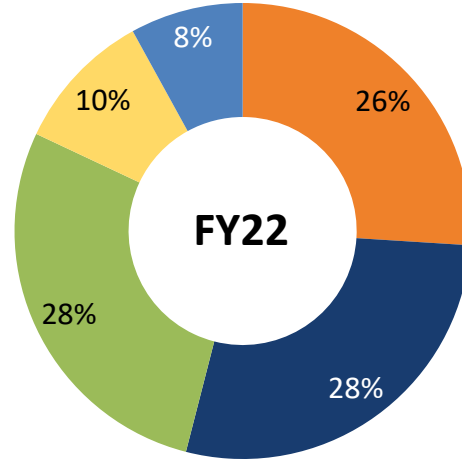
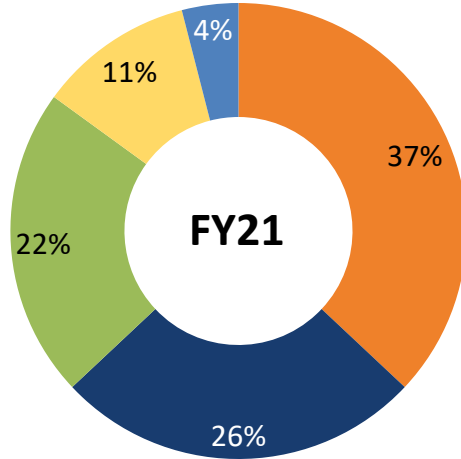


## Talbros Marugo Rubber



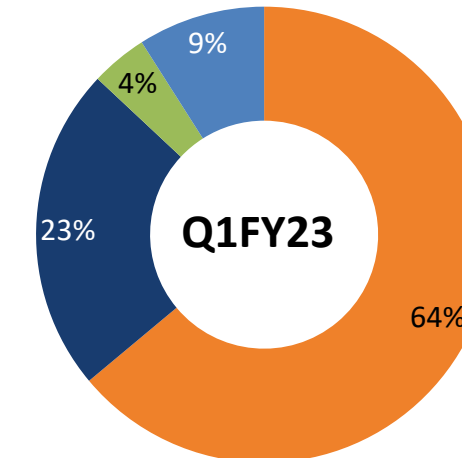
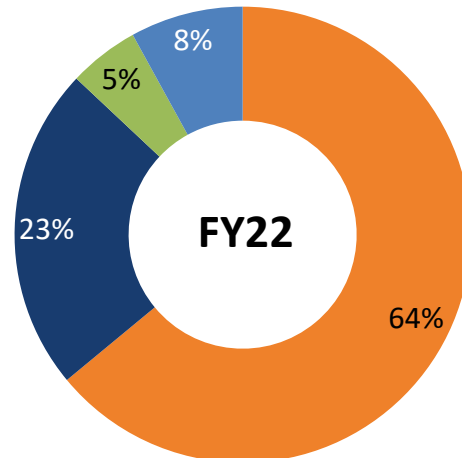
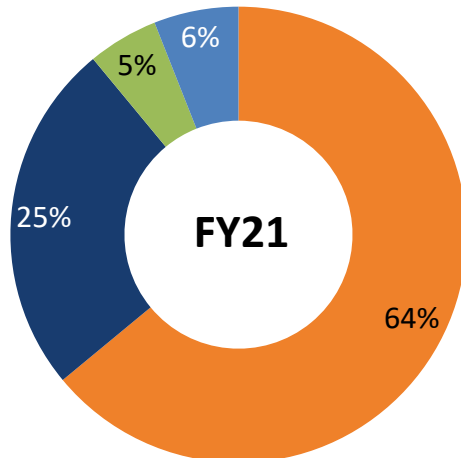
# Across varied segments...

Domestic Breakup\*



- 2 & 3 Wheelers
- Passenger Vehicle
- HCV & LCV
- Agri & Off Loaders
- Others

Breakup (Type of Market)\*



- OEM
- Exports
- After Market
- Others

\*Proportionate Share of JV



# Q1FY23 Consolidated Profit & Loss Statement

Particulars (Rs. In crores)	Q1FY23	Q1FY22	Y-o-Y	Q4FY22	QoQ	FY22
<b>Revenue from Operations</b>	<b>153.0</b>	<b>136.8</b>	<b>12%</b>	<b>148.0</b>	<b>3%</b>	<b>577.2</b>
Other Income	1.7	2.0		1.9		7.7
<b>Total Revenue from Operations</b>	<b>154.7</b>	<b>138.8</b>	<b>11%</b>	<b>149.9</b>	<b>3%</b>	<b>584.9</b>
Raw Material	81.3	74.4		77.6		306.5
Employee Cost	17.9	16.2		15.9		65.1
Other Expenses	34.7	29.1		33.6		130.2
<b>EBITDA</b>	<b>20.7</b>	<b>19.1</b>	<b>9%</b>	<b>22.8</b>	<b>-9%</b>	<b>83.2</b>
<b>EBITDA Margin</b>	<b>13.4%</b>	<b>13.8%</b>		<b>15.2%</b>		<b>14.2%</b>
Depreciation	5.5	5.8		5.8		22.9
<b>EBIT</b>	<b>15.2</b>	<b>13.3</b>	<b>14%</b>	<b>17.1</b>	<b>-11%</b>	<b>60.3</b>
<b>EBIT Margin</b>	<b>9.8%</b>	<b>9.6%</b>		<b>11.4%</b>		<b>10.3%</b>
Finance cost	2.3	3.2		2.8		11.8
Share of Profit from JVs	2.2	1.4		2.6		7.8
<b>Profit before Tax (Before Exceptional Items)</b>	<b>15.1</b>	<b>11.4</b>	<b>32%</b>	<b>16.9</b>	<b>-10%</b>	<b>56.4</b>
Tax	3.2	1.5		4.3		11.5
<b>Profit After Tax (Before Exceptional Items)</b>	<b>11.9</b>	<b>10.0</b>	<b>20%</b>	<b>12.6</b>	<b>-6%</b>	<b>44.9</b>
<b>PAT Margin %</b>	<b>7.7%</b>	<b>7.2%</b>		<b>8.4%</b>		<b>7.7%</b>
Exceptional Items	0.0	0.0		0.0		0.0
Capital Gain Tax on Exceptional Items	0.0	0.0		0.0		0.0
<b>Profit After Tax</b>	<b>11.9</b>	<b>10.0</b>	<b>20%</b>	<b>12.6</b>	<b>-6%</b>	<b>44.9</b>
<b>PAT Margin %</b>	<b>7.7%</b>	<b>7.2%</b>		<b>8.4%</b>		<b>7.7%</b>



**Commenting on the performance Mr. Anuj Talwar, Jt. Managing Director, Talbros Automotive Components Limited said:**

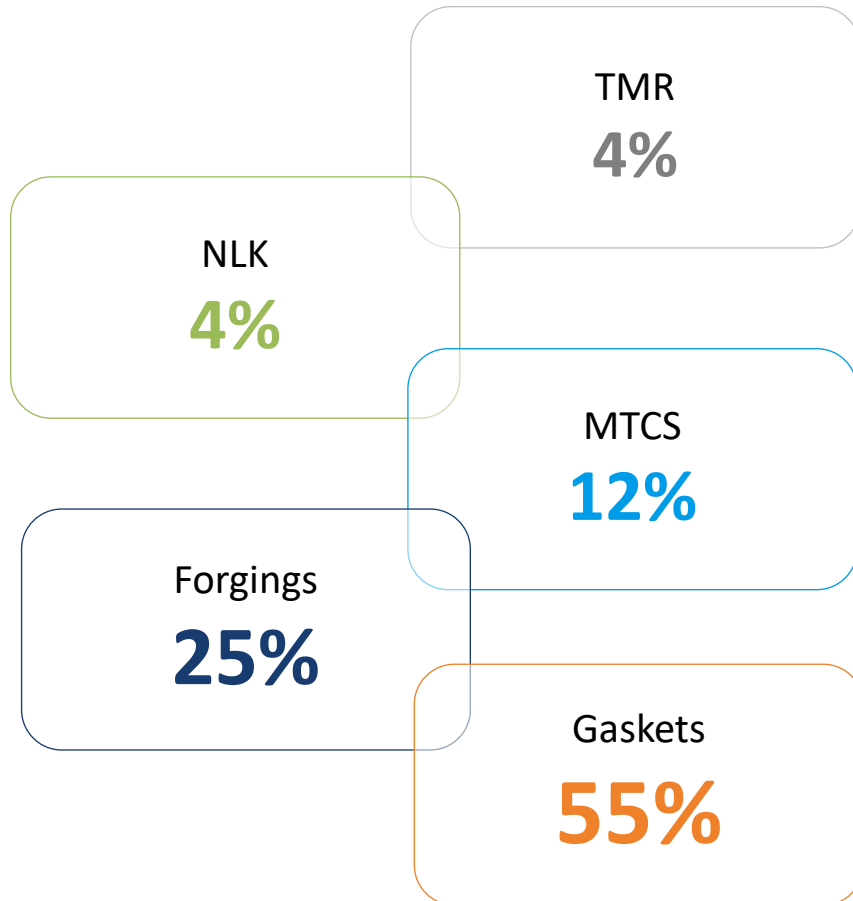
*Despite multiple challenges our industry has faced including rising raw material costs and disruptions in the supply chain for semi-conductors, our revenues increased by 11% YoY to Rs. 154 crores, EBITDA increased by 9% YoY to Rs. 21 crores, and PAT increased by 20% YoY to Rs. 12 crores.*

*I am glad to share that we have received multi year orders worth Rs. 400+ crores from domestic and overseas customers across all the divisions and varied segments. The order spans across newly invested technologies such as heat shields for which we have secured new customers in the Domestic PV space.*

*We have added new customers and entered new segments like the Agri, Construction & off-road segment. Out of new orders, 18% account for Electric Vehicle (EVs) segment for leading established domestic OEM for PV segment. These orders will help us increase our share with existing customers and new customers across geographies which will help us grow and gain market share in the coming years.*

*With easing supply chain restrictions, declining commodity costs, robust demand, new product launches, government initiatives, and the China plus one strategy, Talbros is in a sweet spot to grow at a faster pace and grab market share going ahead.*

## Q1FY23 - Revenue Contribution



## Segments

- 2 Wheelers
- 3Wheelers
- Passenger Vehicles
- Commercial Vehicles
- Agri / Off-Loaders and Industrial

## Product Portfolio

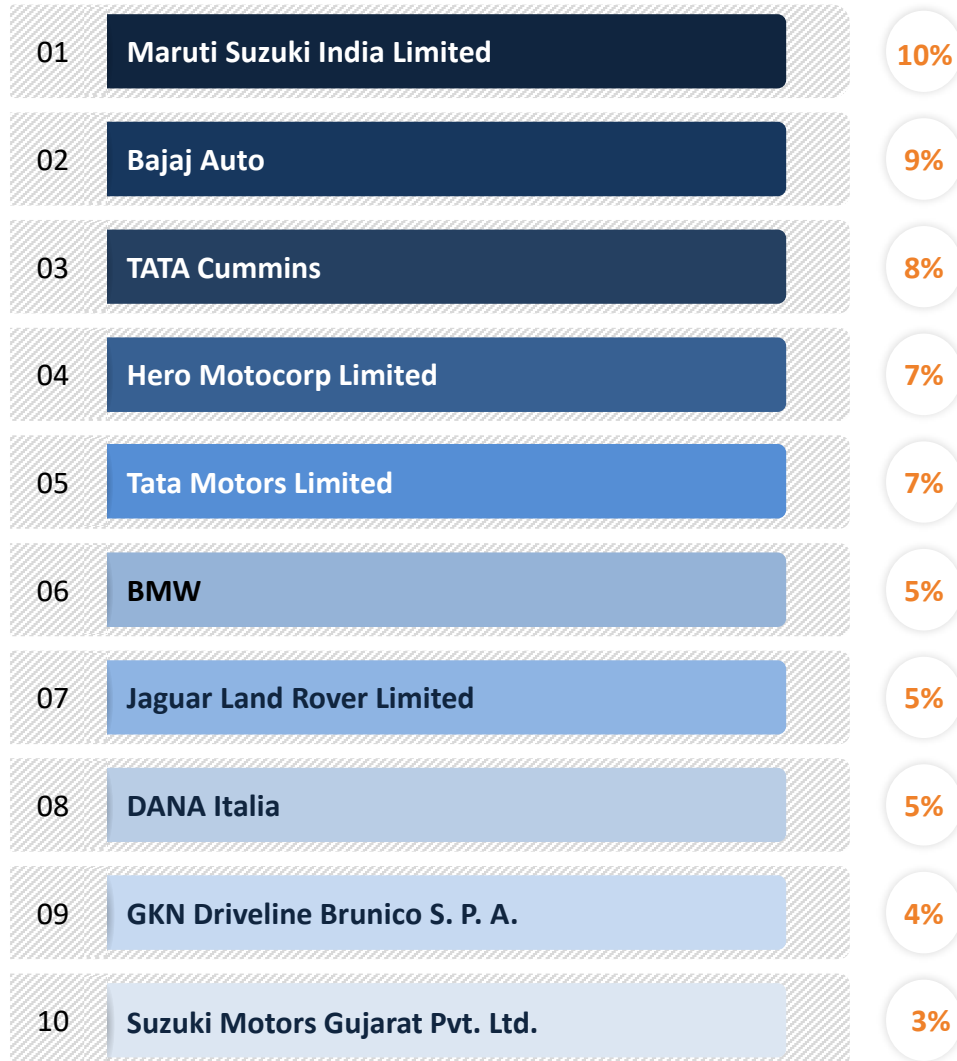
- Gaskets
- Heat Shields
- Forgings
- Chassis Systems
- Anti vibration
- Hoses

## Market Exposure

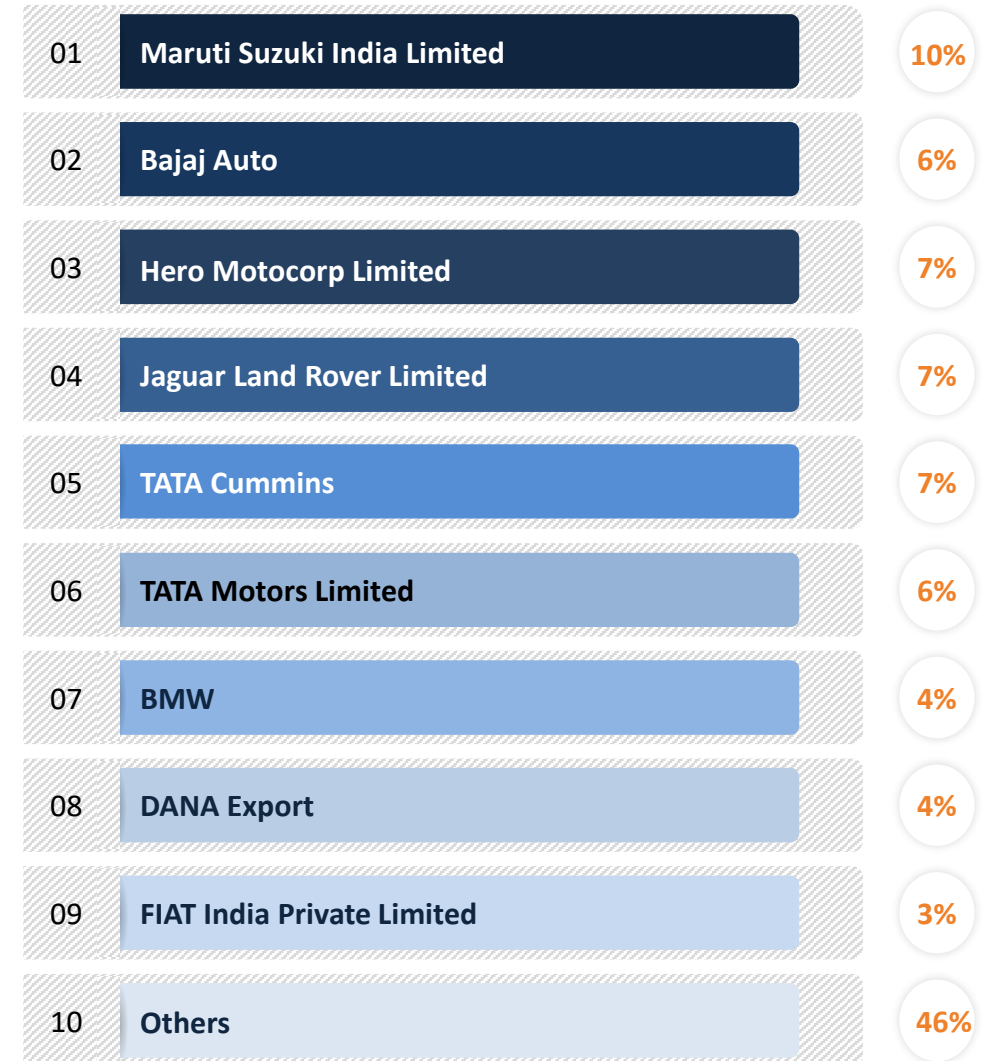
- OEMs
- After Market
- Exports
- Others

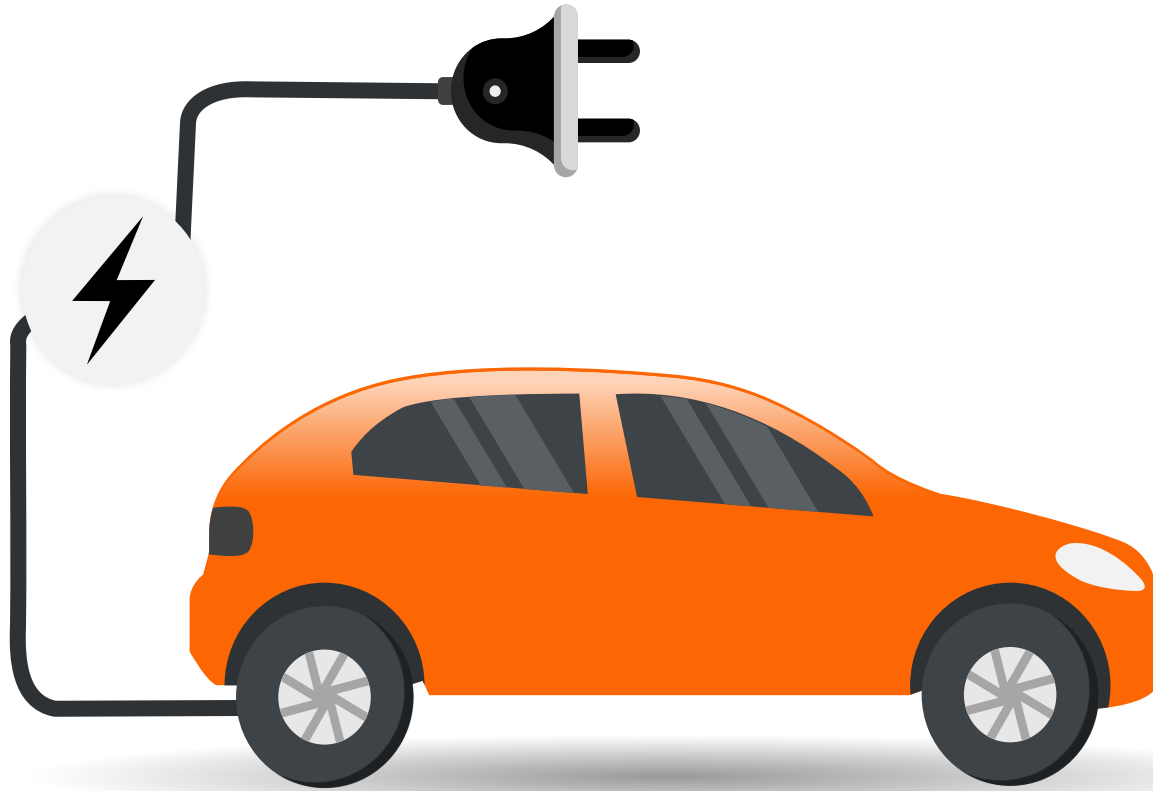
# Having Diversified Customer base - Top 10 Customers

## FY22



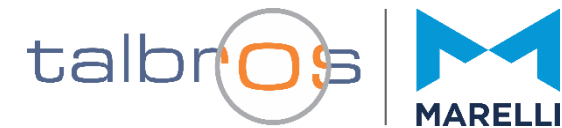
## Q1FY23





## FORGINGS

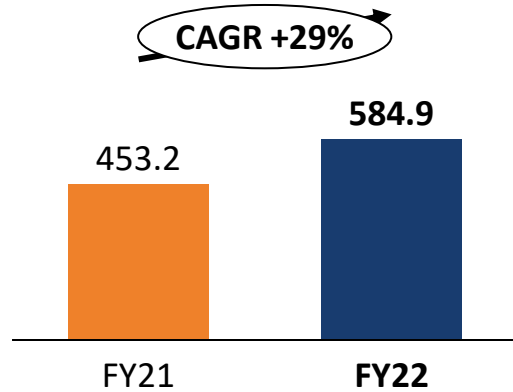
- Supplying parts for Plug-in hybrid Electric Vehicles to OEMs globally



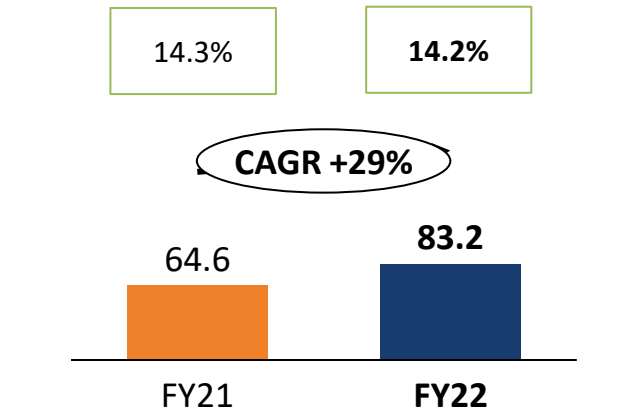
- Marelli Talbros is working on new RFQ's for several Indian and global OEM's for supporting development of future EV's
- Marelli Talbros Supplies Critical Suspension Components to EV's

# Substantial Improvement in Business

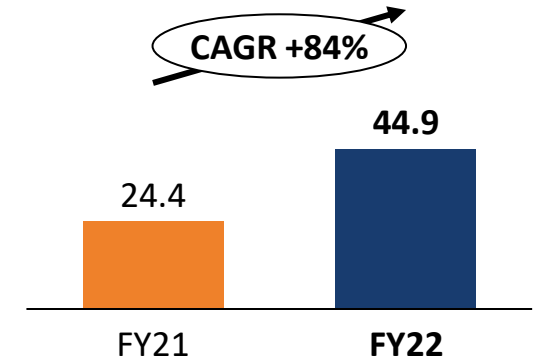
Total Income from Operations



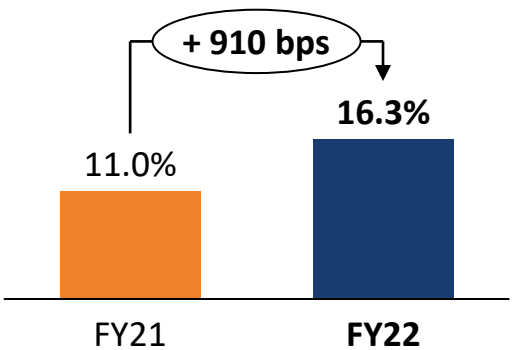
EBITDA



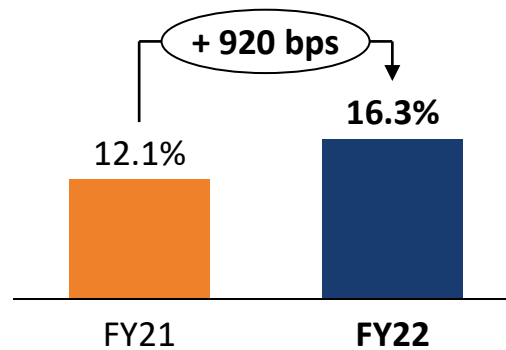
Profit After Tax\*



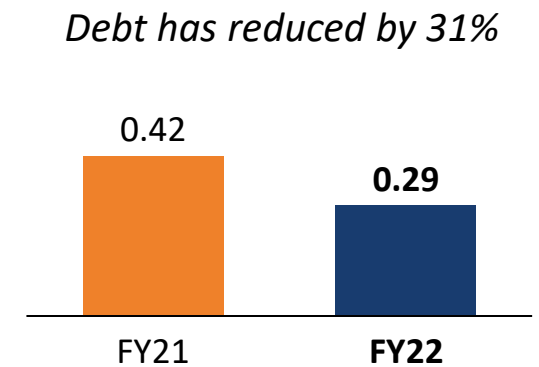
Return on Equity (RoE)



Return on Capital Employed (RoCE)



Debt / Equity



RoE = PAT / Avg. Equity ; RoCE = EBIT / Avg. Capital Employed (Equity + Total Debt)

All the ratios have been calculated on Consolidated Basis

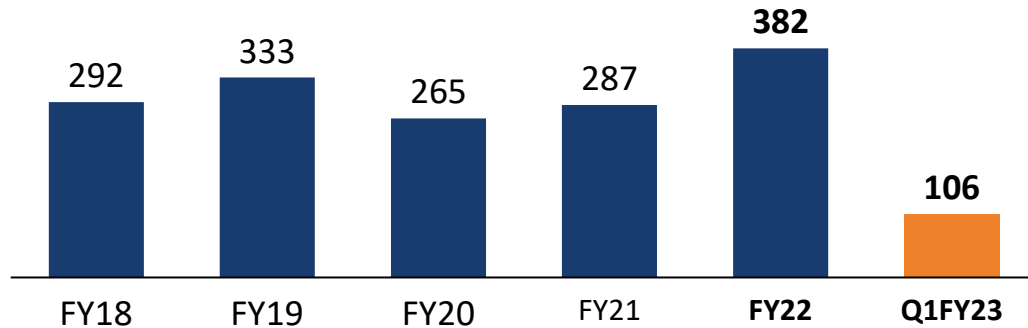
\* Excludes Exceptional Items

# FY22 Consolidated Balance Sheet

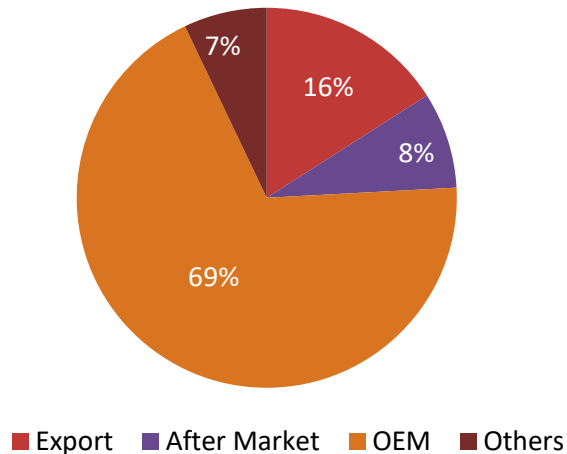
ASSETS	Mar-22	Mar-21
<b>Non-current assets</b>		
Property, plant and equipment	153.3	145.4
Capital work in progress	3.3	3.0
Investment property	3.0	3.1
Intangible assets	0.9	1.2
Investments accounted for using the equity method	59.5	51.7
<b>Financial assets</b>		
Investments	38.4	21.5
Other financial assets	1.9	1.6
Current Tax Assets	2.1	0.0
Other non-current assets	4.5	2.5
<b>Non-Current Assets</b>	<b>266.9</b>	<b>230.0</b>
<b>Current assets</b>		
Inventories	114.3	102.1
<b>Financial assets</b>		
Trade receivables	151.5	155.0
Cash and cash equivalents	1.0	2.7
Bank balances other than Cash and Cash equivalents	4.3	9.1
Loans	4.3	4.4
Other financial assets	2.3	3.0
Other current assets	24.9	22.5
<b>Current Assets</b>	<b>302.6</b>	<b>298.9</b>
<b>TOTAL - ASSETS</b>	<b>569.5</b>	<b>528.9</b>

EQUITY AND LIABILITIES	Mar-22	Mar-21
<b>Equity</b>		
Equity Share capital	12.3	12.3
Other equity	289.5	235.2
<b>Shareholders' funds</b>	<b>301.9</b>	<b>247.5</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	7.6	14.1
Lease Liabilities	0.0	0.2
Other financial liabilities	0.1	0.1
Provisions	2.0	2.3
Deferred tax liabilities (net)	11.1	5.5
Other non-current liabilities	0.3	0.7
<b>Non-current liabilities</b>	<b>21.1</b>	<b>22.8</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	81.4	88.7
Lease Liabilities	0.1	0.2
Trade payables	153.1	149.4
Other financial liabilities	7.1	9.1
Other current liabilities	3.7	4.0
Provisions	1.0	0.9
Current tax liabilities (net)	0.0	6.4
<b>Current liabilities</b>	<b>246.5</b>	<b>258.6</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>569.5</b>	<b>528.9</b>

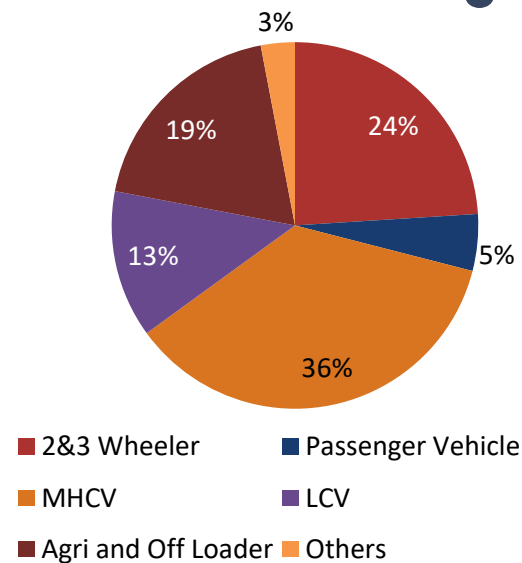
## Standalone – Total Income



## Segment wise Break Up\*



## Q1FY23 OEM Breakup\*

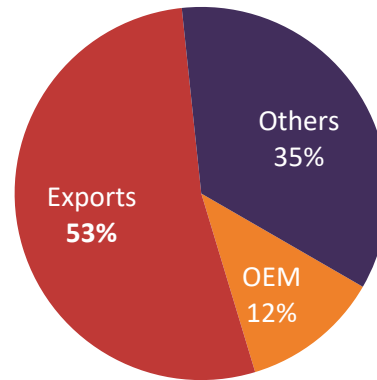
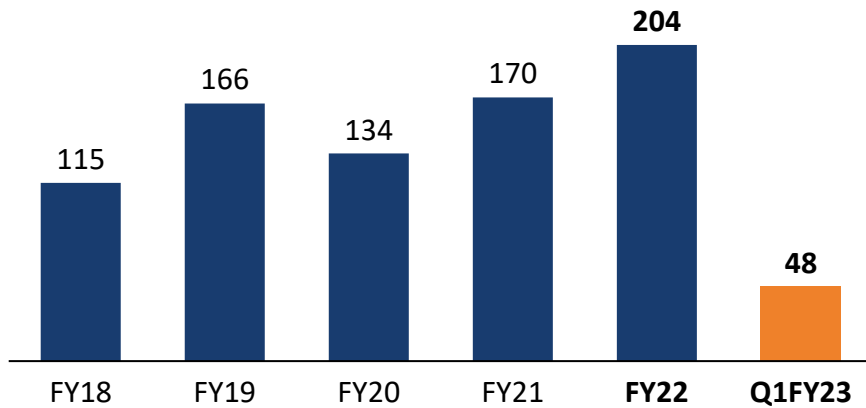


- In – House tool design and manufacturing
- ~40% Market share in Gaskets 3x the nearest competitor
- Market Leader in – Two Wheeler, Agri & Off Loaders, HCV & LCV segment
- Single Source Supplier for 5 of our customers
- **100% Asbestos Free player**
- Export orders from established international brands
- Introduced dedicated **Heat Shield line**: critical for heat, sound and vibration insulation
- Signed up exclusive contract with **SANWA** for Light Weight Aluminium Heat Shields which is used for automotive applications **specially in PV segment** and is a futuristic product technology
- Value added features like Noise Reduction, Emission Control, Heat Insulation at challenging temperatures and is a widely used on new generation engines including Hybrid and EVs
- This product will be of a strong support to OEMs in building BS-VI products

\*Excludes other income



# Standalone Business – Forgings



- One stop solution for **Hot Forging** (750 to 2,500 Ton Press)
- In-House tool design and manufacturing
- Strong presence in **Overseas Market** & Supplier to **top Tier I** companies
- **One Stop Solution** for Die Design, Machine parts and Heat treatment (Normalizing and Carbohydriding)
- Revenue for **9MFY22** stood at **Rs 161 Cr**
- **Received order worth Rs. 25 cr to be delivered in FY22 for Plugin Hybrid EV**

### Products - Various Types

- King Pins
- Gear Blanks
- Housing & Yoke Shafts

- Installation of 2,500 Ton Press completed
- In discussion with various Indian & European Tier 1 Customers for heavier forging products
- Started supplies for the order received from a European OEM
- Moving towards heavier forged parts
- Currently, this segment is gaining momentum in both Domestic and overseas market

\*Proportionate share of JV Revenue has been considered

\* Includes other income

# Strong Global Partnerships - Joint Ventures



## Nippon Leakless Talbros Pvt Ltd (NLK)

- **Nippon Leakless Corporation** (Japan) - One of the largest global manufacturers of gaskets and a major Supplier for **Honda**
- Established in 2005 with 40% Talbros Share
- 100% Sales to OEMs to Honda and Hero

## Marelli Talbros Chassis Systems Pvt Ltd (MTC)

- **Magneti Marelli S.p.a** (Milano) - A Fiat group company with annual revenue of over € 6 Bn
- 50:50 partnership commenced production in April 2012
- 100% Sales to OEMs
- Significant share of Control Arms business from Maruti Suzuki and Tata

## Talbros Marugo Rubber Pvt Ltd (TMR)

- **Marugo Rubber Industries Ltd** (Japan) - Global leader in supply of **Anti-Vibration Product and Hoses**
- **50:50** partnership commenced production in February 2013
- 100% Sales to OEMs predominantly Maruti Suzuki

## PRODUCTS

Gaskets

- Control Arms
- Front Axle
- Rear Axle

- Engine Mounts
- Suspension Bushes
- Strut Mounts
- Rubber Bushes
- Mufflers & Hangers
- Hoses

## KEY CUSTOMERS

- Hero Motor Corp
- HMSI
- India Yamaha
- Honda Car India
- Honda Siel Power Products

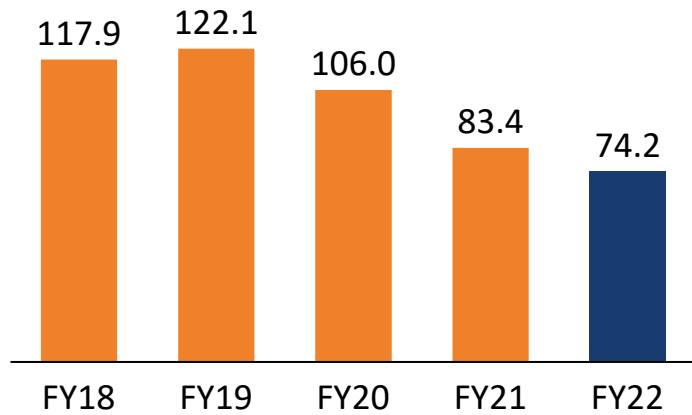
- Maruti Suzuki India
- Jaguar Land Rover
- Suzuki Motors Ltd
- Magna Steyr Fahrzeugtechn
- Bajaj Auto

- Maruti Suzuki
- QH Talbros
- Daimler India Commercial Vehicle Pvt Ltd, Tamilandu
- Suzuki Motors Gujarat Pvt Ltd

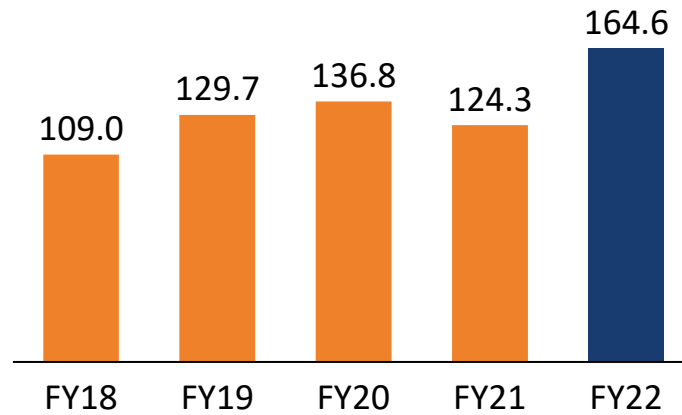
# JV's Performance Highlights - Total Income from Operations



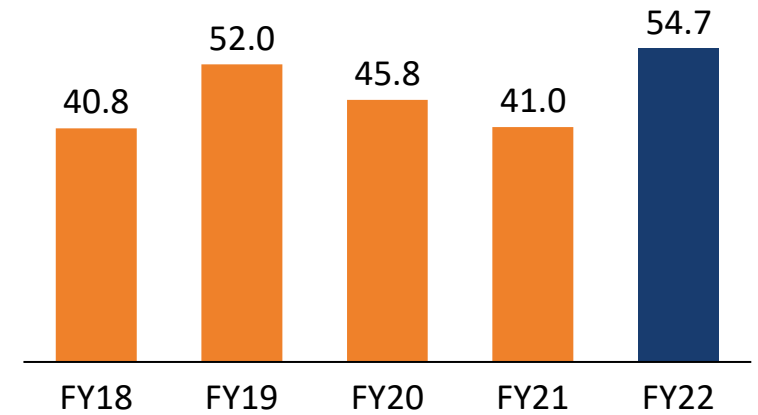
## Nippon Leakless Talbros



## Marelli Talbros Chassis Systems



## Talbros Marugo Rubber



One of the  
Most Hedged  
Auto  
Component  
Players



Over **6 Decades** of experience in Auto Component manufacturing



Diversified Auto Component player with presence *across Two Wheelers, Passenger, Commercial Vehicles and Farm Equipment's*



Wide client base, *~40% revenue from top 5 clients*



Businesses across *OEMs, Exports and After Market*



**Four International Technology Tie-ups** including 3 JVs for Best in Class Products



Diversified Portfolio - *Gaskets, Forgings, Suspension Systems, Anti-vibration Products & Hoses*



Consistent **Dividend Pay-out over 50 years**



## ***Anuj Talwar – Joint Managing Director***

*Is a Bachelor in Business Administration from college of William & Mary, Virginia, USA and Master of Business Administration from Boston University Graduate School of Management. He has been associated with the Company since 2008. He has over 16 years of rich experience in the Corporate Finance, Credit analysis and Auto Industry, coupled with his extensive knowledge, expertise in Business Development, International Marketing, General Management and focus on new tech.*

*Mr. Anuj Talwar is looking after the performance and business growth of the Company and its Joint Ventures on regular basis.*

*He has been successfully able to streamline – products, people perception and positioning of the Company.*

## ***Navin Juneja – Director & Group CFO***

*Is a B.Sc. (Mathematics) and Chartered Accountant (FCA). He is working as Finance Head of Talbros Group as its Group CFO. He is also a Director on Board of the Company. He advises the Company, its Joint Ventures and other Group Companies on Financial Management and Corporate Planning.*

*He has more than 36 years of rich experience in Finance, Accounts, Treasury, Taxation and General Management.*

*He has extensive experience in the development and implementation of strategic business plans.*



# Board of Directors

 <p><b>Mr. Naresh Talwar</b> <i>Chairman</i></p>	<ul style="list-style-type: none"> <li>Mr. Naresh Talwar, aged 80 years, is a Promoter and Non- Executive Chairman of the Company. He has been associated with the Company since 1976. He was elected as Chairman of the Company on April 01, 2000.</li> <li>He is a graduate from St. Stephen College, Delhi University, having rich experience in the automotive components industry for more than 53 years.</li> </ul>	 <p><b>Mr. Umesh Talwar</b> <i>Vice Chairman &amp; MD</i></p>	<ul style="list-style-type: none"> <li>Mr. Umesh Talwar, has done B.Com (Hons) from Delhi University and MBA from XLRI, Jamshedpur. He has more than 44 years of rich experience in the automotive components industry. Associated with compnay since 1977</li> <li>Mr. Umesh Talwar is one of the Promoters of the Company and has been managing the affairs of the company as its Vice Chairman &amp; Managing Director (VCMD) since 2000</li> </ul>
 <p><b>Mr. Varun Talwar</b> <i>Joint Managing Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Varun Talwar, aged 51 years, has done BS in Business Administration from Drexel University, Philadelphia USA. He has been associated with the Company since 2006.</li> <li>Worked overseas with Stoffel Seals Corporation i.e. a New York (NYC) based Company besides American Express Bank (NYC). Has more than 24 years of experience in the IT, Auto Components &amp; Health Care Industry</li> </ul>	 <p><b>Mr. Anuj Talwar</b> <i>Joint Managing Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Anuj Talwar, aged 40 years, is a Bachelor in Business Administration from college of William &amp; Mary, Virginia, USA and Master of Business Administration from Boston University Graduate School of Management</li> <li>Associated with the Company since 2008. He had over 16 years of rich experience in the Corporate Finance, Credit analysis and Auto Industry</li> </ul>
 <p><b>Mr. Navin Juneja</b> <i>Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Navin Juneja, aged 63 years, is a B.Sc. (Mathematics) and Chartered Accountant (FCA). He is working as Finance Head of Talbros Group as its Group CFO</li> <li>Advises various companies on financial management and corporate planning. He had more than 36 years of rich experience in Finance, Accounting and Strategic Planning</li> </ul>	 <p><b>Mr. Vidur Talwar</b> <i>Non-Executive Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Vidur Talwar, aged 49 years has done B.S. in Business Administration and MBA in Finance from Drexel University, Philadelphia, PA</li> <li>Responsible for day-to-day operations of T&amp;T Motors, dealers for Mercedes Benz. He has more than 25 years of rich and varied experience in automotive components industry</li> </ul>
 <p><b>Mr. Deepak Jain</b> <i>Independent Director</i></p>	<p>Mr. Deepak Jain has been appointed as an Additional Director w.e.f. 29<sup>th</sup> December, 2021. Mr. Deepak Jain is the Chairman &amp; Managing Director of Lumax Industries Limited. An alumnus of Illinois Institute of Technology, USA in Operations Management and International Business, Mr Deepak Jain has experience of more than 20 years in the automotive industry.</p>	 <p><b>Mr Anil Kumar Mehra</b> <i>Independent Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Anil Kumar Mehra, aged 76 years, is a Bachelor in Commerce (Hons.) from Sri Ram College of Commerce, Delhi University. He is a fellow member of the Institute of Chartered Accountants of England and Wales and ICAI.</li> <li>He is an Independent Director on the Board of the Company. He had over 39 years of rich experience in Statutory Audit, Internal Audit, Management Audit &amp; Special Investigative Audit</li> </ul>
 <p><b>Mr. Amit Burman</b> <i>Independent Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Amit Burman, aged 51 years, has done MBA from University of Cambridge, UK and MSC in Industrial Engineering from Columbia University. He is an Independent Director on the Board of the Company</li> <li>Has 24 years of rich experience. He has worked with Colgate Palmolive, Tishcon Corporation, NYC, USA. He is currently serving as Chairman of Dabur India Limited</li> </ul>	 <p><b>Mr. Tarun Singhal</b> <i>Independent Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Tarun Singhal, aged 63 years, is a B. Tech (E.E) from the Indian Institute of Technology, Kanpur and is a retired top level executive with more than 41 years' of experience including 22 years in the automotive industry in India and abroad. He is an Independent Director on the Board of the Company. Currently, he is a consultant providing consultancy to clients in the Auto Industry</li> </ul>
 <p><b>Mrs. Priyanka Gulati</b> <i>Independent Director</i></p>	<ul style="list-style-type: none"> <li>Ms. Priyanka Gulati, aged 43 years, is a member of the Institute of Chartered Accountants of India. She is an Independent Director on the Board of the Company. Has more than 20 years of rich experience in management consulting &amp; entrepreneurship. She has been associated with tier-1 consulting firms Accenture Management Consulting and Deloitte. She is also the founder and Director of Manthan Advisors</li> </ul>	 <p><b>Mr. Ajay Kumar Vij</b> <i>Independent Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Ajay Kumar Vij, aged 60 years, has done MBA from Punjab University, Chandigarh, India. He is an Independent Director on the Board of the Company</li> <li>Co-Founder and CEO of Asian Healthcare Fund (AHF). He has wide experience in identifying promising business opportunities, developing growth strategy, structuring global expansion and alliances</li> </ul>

## ***Mr. Manish Khanna***

### **Chief Financial Officer**

A Qualified CA and MBA, he has over 17 years of experience with LeeBoy India Constructions, Doosan Infracore, Escorts Construction Equipment and Amforge Industries

## ***Mr. Suresh Sharma***

### **President Operations – Gaskets Division**

He is an engineer and MBA (Operations). He has over 25 years of experience in the Auto Components sector and has worked with Munjal Showa, Endurance, JBM Auto and Omax Auto

## ***Mr. Akira Iijima***

### **Managing Director – Nippon Leakless Talbros Pvt. Ltd.**

He holds diploma in engineering and has experience of 15 years working in the Gasket Industry. He has been associated with Nippon Leakless for over a decade. He is appointed as MD of Nippon Leakless Talbros Pvt Ltd WEF 1<sup>st</sup> March, 2021

## ***Mr. Toshiya Morimoto***

### **Managing Director – Talbros Marugo Rubber Pvt. Ltd**

He is an Engineer and has an experience of over 37 years and has worked with Sanyo Electric Co. Limited

## ***Mrs. Seema Narang***

### **Company Secretary**

She has over 29 years of experience in the secretarial department and has worked with Whirlpool of India and Aksh Optifibre Ltd

## ***Mr. Vivek Singh***

### **President – Forging Division**

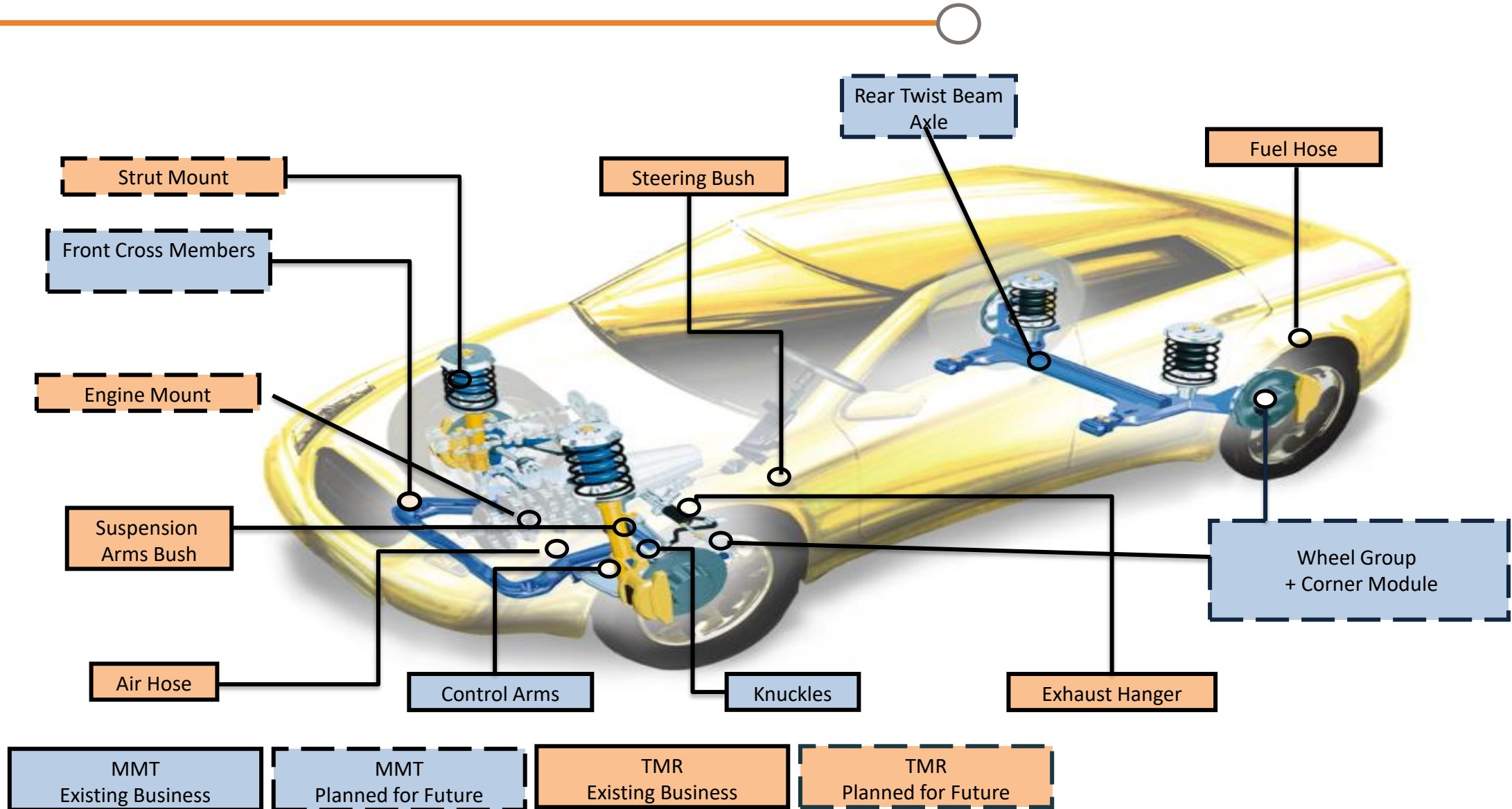
He holds a Mechanical Engineering degree and has a rich experience in manufacturing of more than two decades in varied sectors including Auto & Auto component, Railway signalling & Telecom, Geo Info Systems & IT technology and Powertrain.

## ***Mr. Ashish Gupta***

### **CEO – Magneti Marelli Talbros Chassis System Pvt. Ltd.**

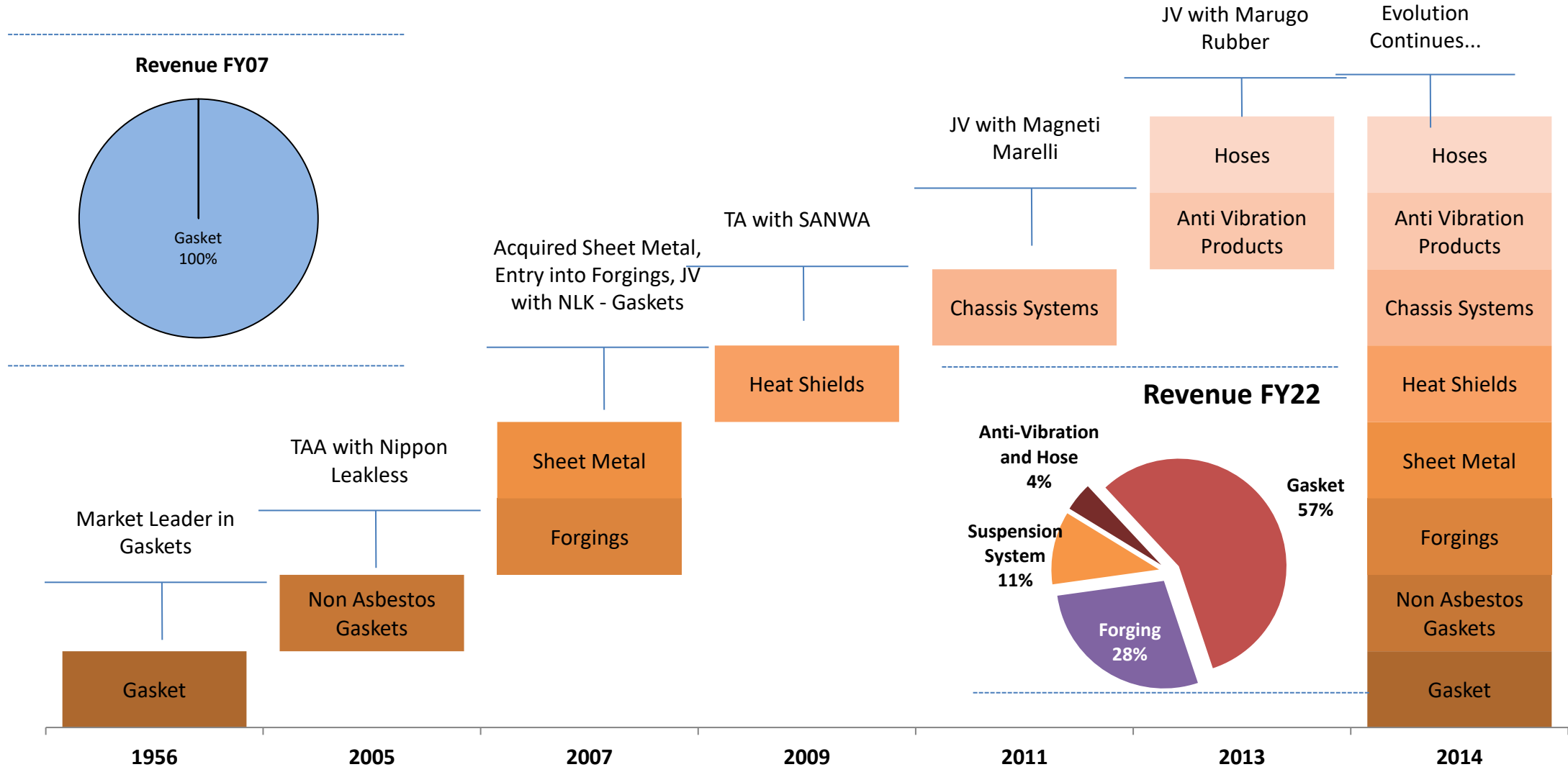
He holds a BE degree and has over 24 years of experience with manufacturing companies in India, Europe & CIS

# Scope of Joint Ventures





# Evolving Product Portfolio



# Diversified Customer - OEM

Hedged Customer Base

2 Wheeler



Passenger



HCV/LCV



Agri & Off Loader

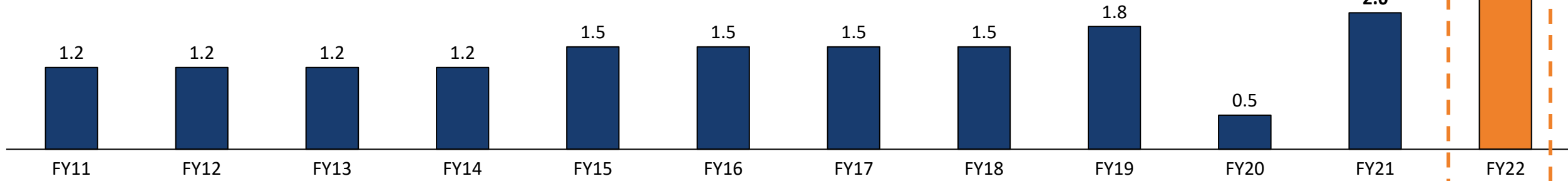


Agri & Off Loader

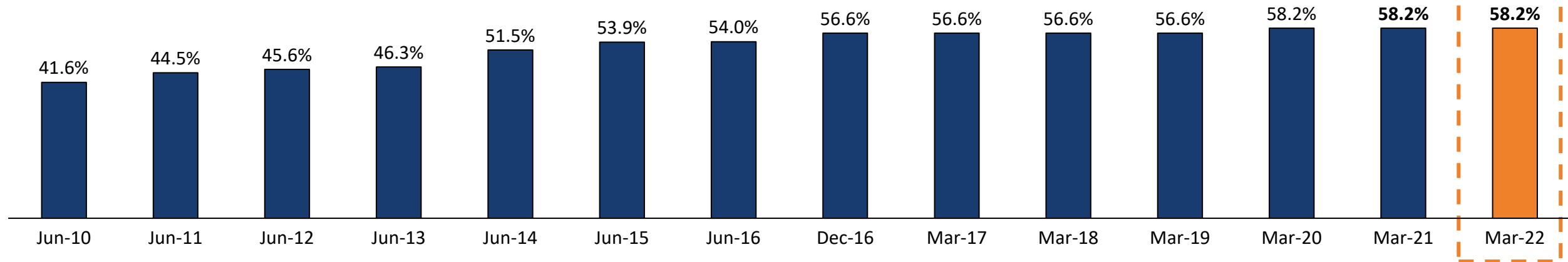


## Consistently paying Dividend for the decade

In Rs.



## Promoter Shareholding



# Appreciation From Customers

General Motors Company  
30001 Van Dyke Avenue  
Warren, MI 48083  
www.gm.com



Dear Supplier,


Congratulations for being awarded our GM Supplier Quality Excellence Award for the 2019 calendar year! As previously communicated in the award notification letter sent out in March, this year we are distributing certificates instead of award plaques due to the unprecedented events with COVID-19. In order to speed up the process (due to on-site office access limiting the ability to send hard copies), certificates will be distributed electronically to the awarded manufacturing location by your assigned GM SQE.

Congratulations again for your outstanding performance in 2019 and for being a valued partner. We thank you for your continued understanding and support during these unprecedented times.

Warm regards,

*Richard Demuynck*  
Richard Demuynck,

Executive Director, Global Supplier Quality & Development




**CERTIFICATE OF APPRECIATION**

This Certificate is awarded to  
**TALBROS AUTOMOTIVE COMPONENTS LTD**  
**(HARYANA)**

We congratulate and appreciate your persistent efforts in maintaining higher levels of capability and performance and being in **QUAD A** for the period **Q3** of **FY20**. We look forward to your continued efforts to achieve benchmark levels of quality performance.

*Mr C Rajendran*  
Mr C Rajendran  
Head - Supplier Quality

*Mr Vivek Agrawal*  
Mr Vivek Agrawal  
Head - Procurement



GENERAL MOTORS

## Supplier Quality Excellence Award 2019

Presented to:  
**TALBROS AUTOMOTIVE COMPONENTS LTD**  
650061286

For your outstanding 2019 performance to  
General Motors.

*Thank You*

**Rick Demuynck**  
Rick Demuynck  
Executive Director Supplier Quality & Development  
01/01/2020

**Jewel Shi**  
Jewel Shi  
Director GM International Operations  
01/01/2020



GENERAL MOTORS

# Customer Awards for Best Performances



**ACMA Atmanirbhar Excellence Awards 2022**



**Award from Jaguar Land Rover for Gasket Business 2022**



**Award from Jaguar Land Rover for Forgings Business 2022**



**Quality improvement contest award – Kirloskar Oil Engines Ltd 2021**



**JLKR-Q certificate-2021**



**Quality improvement contest award – Kirloskar Oil Engines Ltd. 2020**



**Appreciation certificate for NPD support – Cummins 2020**



**Appreciation award for NPD support – Cummins 2020**



**ACMA 16<sup>th</sup> Quality Circle Competition 2019**



**HR Association India Gold Award 2019**



**Toyota Kirloskar Zero Defect Supplies 2018**



**11<sup>th</sup> CII National Competitiveness & Cluster Summit 2018 Kaizen Award – 2<sup>nd</sup>**



**Toyota Kirloskar Achieving targets in Quality 2018**



**PNGI HR Excellence Award 2018**



**Eicher Engine Supplier Meet 2018**

## For further information, please contact:

### Company :



Talbros Automotive Components Ltd.  
CIN: L29199HR1956PLC033107

Ms. Seema Narang  
[seema\\_narang@talbros.com](mailto:seema_narang@talbros.com)

[www.talbros.com](http://www.talbros.com)

### Investor Relations Advisors :

**SGA** Strategic Growth Advisors

Strategic Growth Advisors Pvt. Ltd.  
CIN: U74140MH2010PTC204285

Mr. Shogun Jain / Mr. Deven Dhruva  
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