

# ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Pantomath Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072, Maharashtra, INDIA

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Website: [www.acmfsl.com](http://www.acmfsl.com) • CIN: L65900MH1984PLC091326

Date: May 08, 2024

To,  
BSE Limited  
Corporate Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Ref: Scrip Code- 530723

Dear Sir / Madam,

**Sub: Disclosure of Voting Results/ Outcome of Postal Ballot - Postal Ballot Notice dated April 02, 2024**

We would like to inform that following business have been approved by the Members through postal ballot/ e-voting concluded on May 07, 2024 at 5.00 p.m.:

1. Appointment of Mr. Binoy K. Dharod, Chief Financial Officer of the Company, as Manager for a term of five (5) consecutive years with effect from February 08, 2024.

The aforesaid business has been passed as Special Resolution on May 07, 2024 (the last date of e-voting). Enclosed herewith following documents for your information:

- i. Voting Result under Regulation 44 of SEBI (LODR) Regulations, 2015.
- ii. Copy of Scrutiniser's Report issued by CS Hemanshu Kapadia (Membership No. F3477), Proprietor of M/s. Hemanshu Kapadia & Associates, Practicing Company Secretaries, as the scrutinizer for the Postal Ballot/ E-Voting.

Kindly take note of the same.

Thanking you.

For Asit C. Mehta Financial Services Limited

Puspraj R. Pandey  
Company Secretary & Compliance Officer  
ICSI Membership No.: A38542

Place: Mumbai

Enclosed: As above



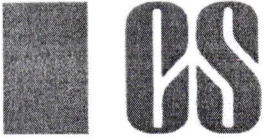
General information about company	
Scrip code	530723
NSE Symbol	
MSEI Symbol	
ISIN	INE041B01014
Name of the company	ASIT C MEHTA FINANCIAL SERVICES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	07-05-2024
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	CS Hemanshu Kapadia
Firms Name	M/s. Hemanshu Kapadia & Associates
Qualification	CS
Membership Number	F3477
Date of Board Meeting in which appointed	02-04-2024
Date of Issuance of Report to the company	08-05-2024

Voting results	
Record date	03-04-2024
Total number of shareholders on record date	2245
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Binoy K. Dharod, Chief Financial Officer of the Company, as Manager				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6183272	6165758	99.7168	6165758	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6183272	6165758	99.7168	6165758	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2062740	59471	2.8831	51929	7542	87.3182	12.6818
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2062740	59471	2.8831	51929	7542	87.3182	12.6818
Total		8246012	6225229	75.4938	6217687	7542	99.8788	0.1212
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



# HEMANSHU KAPADIA & ASSOCIATES

Practicing Company Secretaries

Office No. 201, 2<sup>nd</sup> Floor, A-Wing, Jeevan Prabha Co-op Society, Chandavarkar Road, Borivali (West), Mumbai - 400092  
Tel. No.: +91 22 31759100 | Email Id : hemanshu@hkacs.com | Website : hkacs.com

## Scrutinizer's Report

### Report of the Scrutinizer on Postal Ballot

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Company (Management and Administration) Rules, 2014, as amended]

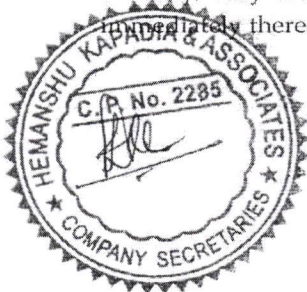
To,  
The Chairman,  
**ASIT C. MEHTA FINANCIAL SERVICES LIMITED**  
Pantomath Nucleus House, Saki-Vihar Road,  
Andheri (East),  
Mumbai:400072

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Secretarial Standard - 2 (SS - 2) on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

1. I, Hemanshu Kapadia, Practicing Company Secretary (Membership No.: F3477 and C.P. No.: 2285), Proprietor of M/s. Hemanshu Kapadia & Associates, Mumbai, have been appointed by the Board of Directors of **ASIT C. MEHTA FINANCIAL SERVICES LIMITED ("the Company")** as the Scrutinizer for the purpose of scrutinizing the remote-voting process during the postal ballot as per the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 ("the Rules"), Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended from time to time, on the resolution contained in the notice of the postal ballot.
2. The Company has engaged Central Depository Services (India) Limited ('CDSL') for using their platform for providing facility for voting through remote e-voting. The remote e-voting remained open from Monday, April 08, 2024, 9:00 a.m. (IST) to Tuesday, May 07, 2024, 5:00 p.m. (IST). The e-voting facility was disabled by CDSL thereafter and voting was not allowed beyond the said date and time.



3. The notice dated April 02, 2024, as confirmed by the Company, was sent to the shareholders through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliances with the MCA Circular.No.s02/2021 dated January 13, 2021 read with Circular No. 20/2020 dated May 5, 2020, 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 (collectively referred to as 'MCA Circulars') and SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and all other relevant Circulars issued by SEBI from time to time and also uploaded on the website of the Company, CDSL and the Stock Exchange i.e. BSE Ltd., to facilitate their shareholders to cast their vote through e-voting.
4. Votes cast through e-voting were unblocked on Tuesday, May 07, 2024, from the CSDL portal in the presence of two witnesses, Ms. Preeti Bhangle and Ms. Diksha Gupta who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

*P Bhangle*

Name: Preeti Bhangle

*Diksha Gupta*

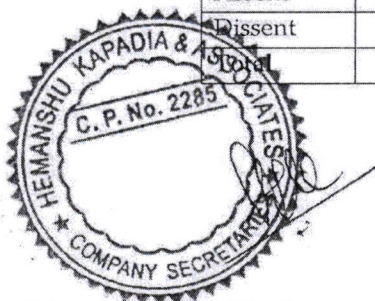
Name: Diksha Gupta

5. The Members whose names appeared in the Register of Members/List of Beneficial Owners as on the cut-off date, i.e. Wednesday, April 03, 2024 were entitled to vote on the resolutions as set out in the notice of the meeting and their voting rights were in proportion to their share in the paid-up capital equity share capital of the Company as on the cut-off date.
6. As requested by the Management of the Company, I hereby submit report on the result of e-voting at postal ballot, based on the reports generated from CDSL website, with brief description of resolutions, as under. Kindly refer to the notice of the postal ballot dated April 02, 2024 for the complete details of resolution. The result of the scrutiny of the postal ballot voting is as under:

**I. Special Business:**

**Resolution No. 1: Appointment of Mr. Binoy K. Dharod, Chief Financial Officer of the Company, as Manager. - Special Resolution**

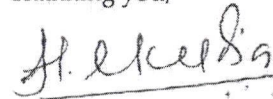
Particulars	E-voting			Invalid	Total Valid		
	No.s	Votes	%		No.s	Votes	%
Assent	44	6217687	99.8788	0	44	6217687	99.8788
Dissent	6	7542	0.1212	0	6	7542	0.1212
	50	6225229	100.0000	0	50	6225229	100.0000



8. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to e-voting contained in the Notice. My responsibility as Scrutinizer for the e-voting process is restricted to make Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions stated in the said notice, based on the reports generated from the e-voting system provided by Central Depository Services Limited, the authorized agency engaged by the Company to provide e-voting facilities for Postal Ballot.

9. All electronic data and relevant records of voting have been handed over thereafter to the Company Secretary for safe keeping.

Thanking you,



Hemanshu Kapadia

Scrutinizer

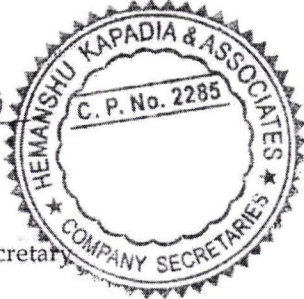
Practicing Company Secretary

C.P. No.: 2285

Membership No.: F3477

UDIN: F003477F000326943

Peer Review Certificate No.1620/2021

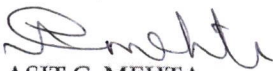


Date: 07-05-2024

Place: Mumbai

Acknowledge receipt of the same on behalf of the Chairman.

For Asit C Mehta Financial Services Limited



ASIT C. MEHTA

Chairman DIN-00169048

Address: Pantomath Nucleus House, Saki-Vihar Road, Andheri (East), Mumbai:400072



Date: 08-05-2024

Place: Mumbai