

Corporate Office :
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E-Mail : info@guptasynthetics.com
CIN: L17110MH1984PLC091906

Gupta

Synthetics Limited

UNDER LIQUIDATION

Date: 27th February, 2019

To,
The Manager,
Department of Corporate Services
The Mumbai Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai---400001

Dear Sir,

Sub : Notice of Liquidation

Unit: **Gupta Synthetics Limited - 514116**

With reference to the above, We hereby inform you that the Company is under liquidation as per the order dated 10.01.2017 and 18.01.2017 of the Hon'ble Mumbai High Court which are enclosed here with for your kind information.

Necessary Letters of Liquidator along with the above Orders are also sending by Courier.

Kindly take the above on your record

Thanking You

Yours Faithfully,

For GUPTA SYNTHETICS LIMITED



**Mohan Gupta
Ex- Director**

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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.184 OF 2016
WITH
COMPANY APPLICATION NO.211 OF 2016

Kotak Mahindra Bank Ltd. ...Petitioner
V/s.
Gupta Synthetics Ltd. ...Respondent

Mr.Nikhil Rajani i/b V. Deshpande & Co. for the Petitioner.
Mr.B.B. Parekh for the Respondent.

CORAM : R.D. DHANUKA, J.
DATE : 10TH JANUARY, 2017.

P.C. :-

1. Learned counsel for the parties have tendered the consent terms dated 22nd December, 2016 signed by the parties and their respective advocates. The signatures of the parties are identified by their respective advocates. The consent terms are taken on record and marked "X" for identification. The undertakings recorded in the consent terms are accepted.
2. In the event of default as prescribed under the consent terms, the present company petition shall stand admitted and be made returnable after six weeks from the date of such default.
3. In that event the service of the petition under Rule 28 of the Companies (Court) Rules, 1959 shall be deemed to have been

waived.

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4. In case of default, the petition shall be advertised in two local newspapers, namely (i) Free Press Journal (in English) and Navshakti (in Marathi) as also in the Maharashtra Government Gazette. Any delay in publication of the advertisement in the Maharashtra Government Gazette, and any resultant inadequacy of notice shall be invalidate such advertisement or notice and shall not constitute non-compliance with this direction or with the Companies (Court) Rules, 1959.

5. The petitioner shall then deposit Rs.10,000/- towards publication charges with the Prothonotary & Senior Master, under intimation to the Company Registrar, within two weeks from the date of admission, failing which the petition shall stand dismissed for the non-prosecution without further reference to the Court. After the advertisement are issued, the balance, if any, shall be refunded to the petitioner.

6. In view of this order, the Company Application No.211 of 2016 is infructuous and is disposed of.

7. No order as to costs.

(R.D. DHANUKA, J.)

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Mr.Nikhil Rajani i/b V. Deshpande & Co. for the Petitioner.

Ms.Deepti Mukesh i/b Mr.B.B. Parekh for the Respondent.

CORAM : R.D. DHANUKA, J.
DATE : 18TH JANUARY, 2017.

P.C. :-

1. The matter is on board for speaking to the minutes of the order dated 10th January, 2017. It is clarified that if any default is committed by the respondent in making payment as agreed in the consent terms, the Official Liquidator shall stand appointed as Provisional Official Liquidator in respect of the assets of the respondent company and shall take charge of those assets forthwith upon committing default, if any, and if the same is communicated by the learned advocate representing the petitioner.

2. In the 6th line of paragraph 4 of the said order, after the word "shall" the word "not" shall be read. Order dated 10th January,

2017 stands corrected accordingly.

3. Learned counsel for the parties have no objection if the aforesaid clarifications are issued.

(R.D. DHANUKA, J.)

