

Date: May 04, 2024

To,
The Manager
Bombay Stock Exchange Limited,
Address: Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001.

Scrip Code: 540654

Reference: Intimation Dated March 08, 2024.

Subject: Material Update in the matter of Acquisition of 51% stake of M/s Innopharm Healthcare Pvt. Ltd.:

Dear Sir/Madam,

In furtherance to our intimation dated March 08, 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'), this is to inform you that the Board at its meeting held today i.e., Saturday, May 04, 2024, modified the terms of consideration for the acquisition of 51% stake of Innopharm Healthcare Pvt Ltd (CIN: U74999MH2015PTC267088) ("**Investee company**")

In this regards please be informed that earlier, the Board at its Board Meeting held on March 08, 2024, gave its in-principle approval for acquisition of the investee Company via share swap. However, considering the operation convenience and time sensitivity involved, the Board at its meeting held today approved the proposal to acquire the proposed investee Company by cash consideration of INR. 51 Lakhs instead of a share swap.

Besides the aforementioned change, the details pertaining to this said acquisition remains same as per our intimation in this regards made on March 08, 2024.

The Board Meeting commenced at 4:00 P.M and concluded at 4:45 P.M.

Kindly take the above on record.

FOR GLOBALSPACE TECHNOLOGIES LIMITED

Krishna Murari Singh
Managing Director
DIN: 03160366
Place: Mumbai

GLOBALSPACE TECHNOLOGIES LIMITED

CIN: L64201MH2010PLC211219

Formerly known as "GlobalSpace Technologies Private Limited"

Formerly known as "GlobalSpace Technologies Private Limited"

Regd. Off: Office No. 605, 6th Floor, Rupa Solitaire Building, Millennium Business Park, Mahape, Navi Mumbai 400710

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