

Remi Securities Limited

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CIN : L65990MH1973PLC016601

Regd. Off.: Plot No.11, Cama Industrial Estate,
Goregaon (East), Mumbai - 400063.
Website: www.remigroup.com
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November 11, 2020

To
The General Manager – Dept. Corporate Services,
Bombay Stock Exchange Limited,
25TH Floor, Rotunda Bldg., B.S. Marg,
Fort, Mumbai – 400 001

Scrip Code: 511149

Sub.: Outcome of Board Meeting

Dear Sirs,

This is to inform you that the Board of Directors at its meeting held on **Wednesday, the 11th November, 2020**, has *inter-alia* approved the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended **30th September, 2020**.

Please find enclosed the Standalone and Consolidated Unaudited Financial Results of the Company and Limited-Review Report for the quarter ended **30th September, 2020**.

The Board Meeting commenced at 3.00 PM and concluded at 3.30 P.M.

Yours faithfully,
For Remi Securities Limited


Sanjay Maheshwari
Whole-Time Director



Encl. : a/a

REMI SECURITIES LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1973PLC016601

STATEMENT OF STANDLONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
a) Revenue from Operations						
Interest Income	3.27	3.54	5.60	6.81	10.16	16.13
Dividend	4.75	4.69	11.06	9.44	11.53	32.23
Net Gain on Fair Value Change	-	-	-	-	-	-
Capital Gain	9.99	-	-	9.99	0.97	12.39
b) Other Income	-	-	-	-	-	0.33
Total Income	18.01	8.23	16.66	26.24	22.66	61.08
II. Expenses						
(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.46	(11.71)	6.63	(6.25)	(5.44)	32.32
(b) Employee benefits expenses	3.93	2.60	5.34	6.53	10.51	23.10
(c) Finance Costs	-	-	0.49	-	0.98	1.90
(d) Depreciation and amortisation expenses	-	-	-	-	-	-
(e) Other expenses	5.81	2.06	2.80	7.87	5.57	11.49
Total expenses	15.20	(7.05)	15.26	8.15	11.62	68.81
III. Profit / (Loss) before exceptional items of tax (I - II)	2.81	15.28	1.40	18.09	11.04	(7.73)
IV. Exceptional Items	-	-	-	-	-	-
V. Profit / (Loss) Ordinary Activities before Tax (III + IV)	2.81	15.28	1.40	18.09	11.04	(7.73)
VI. Tax Expenses						
(a) Current Tax / (Credit)-Net of MAT credit entitelment	-	0.02	-	0.02	-	0.51
(b) Deferred Tax / (Credit)	(0.44)	0.93	(2.32)	0.49	0.35	15.79
VII. Net Profit/(Loss) from Ordinary Activities after Tax (V - VI)	3.25	14.33	3.72	17.58	10.69	(24.03)
VIII. Other Comprehensive Income (Net of tax)	(88.81)	223.39	102.56	134.58	(67.41)	(536.51)
IX. Total Comprehensive income (VII + VIII)	(85.56)	237.72	106.28	152.16	(56.72)	(560.54)
X. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	200.00	200.00	200.00	200.00	200.00	200.00
XI. Earnings per share						
(1) Basic	0.16	0.72	0.19	0.88	0.53	(1.20)
(2) Diluted	0.16	0.72	0.19	0.88	0.53	(1.20)



Contd.....2.

NOTES :**1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars	As at	As at
	30-09-2020 (Unaudited)	31-03-2020 (Audited)
I. <u>ASSETS</u>		
(1) <u>FINANCIAL ASSETS</u>		
(a) Cash and cash equivalents	127.66	111.18
(b) Receivables	0.39	0.40
(c) Loans	156.20	62.88
(d) Investments	-	-
(e) Other Financial Assets	107.64	92.60
(2) <u>NON-FINANCIAL ASSETS</u>		
(a) Inventories	115.46	109.21
(b) Deferred Tax Assets (Net)	186.99	187.48
(c) Other Non Current Investments	960.29	938.86
(d) Long Term Loans & Advances	0.46	0.46
Total Assets	1,655.09	1,503.07
II. <u>LIABILITIES & EQUITY</u>		
(1) <u>FINANCIAL LIABILITIES</u>		
(a) Short Term Borrowing	-	-
(b) Payable	0.94	0.81
(c) Other Financial Liabilities	2.00	2.38
<u>Liabilities</u>		
(2) <u>NON-FINANCIAL LIABILITIES</u>		
(a) Provisions	3.36	3.25
(3) <u>Equity</u>		
(a) Equity Share Capital	200.00	200.00
(b) Other Equity	1,448.79	1,296.63
Total Equity and Liabilities	1,655.09	1,503.07



Contd.....3.

2.STANDLONE CASH FLOW STATEMENT

(₹ In Lacs)

	30-09-2020	31-03-2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before tax and extra - ordinary items	18.09	(7.73)
Adjustment For		
Other Income	-	(0.33)
Dividend	(9.44)	(32.23)
Capital Gains	(9.99)	(12.39)
Operating Profit before Working Capital Changes	(1.34)	(52.68)
Adjustment For		
Trade and other receivables	(108.35)	(34.28)
Inventories	(6.25)	32.33
Trade Payable and Provision	(0.14)	2.49
Cash Generated from Operations	(116.08)	(52.14)
Direct Taxes Paid	(0.02)	-
Cash flow before extra ordinary items	(116.10)	(52.14)
Extra ordinary Items	-	(0.51)
Net Cash from operating Activities	(A) (116.10)	(52.65)
B. CASH FLOW FROM INVESTMENTS ACTIVITIES		
Purchase of Investments	(0.01)	(114.43)
Sale of Investments	123.15	264.07
Other Income	-	0.33
Dividend	9.44	32.23
Increase in Value of Investent	-	-
Capital Gain	-	-
Net Cash used in Investing Activities	(B) 132.58	182.20
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Equity Shares Issued	-	-
Proceeds from Long Term Loans & Advances	-	-
Repayment of Short Term Loan	-	(23.20)
Net Cash used in Financing Activities	(C) -	(23.20)
Net Cash and Cash Equivalents	16.48	106.35
Cash & Cash Equivalents as at (Closing Balance)	127.66	111.18
Cash & Cash Equivalents as at (Opening Balance)	111.18	4.83
Net Increase/Decrease in Cash and Cash Equivalents	(16.48)	(106.35)

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind As") notified under the companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extend applicable.
- The above financial results have been reviewed by Audit Committie and approved by the Board of Directors at their meeting held on 11th November 2020.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.



On Behalf of Board of Directors

(Sanjay Maheshwari)

Whole-Time-Director

Mumbai

11th Nov, 2020

REMI SECURITIES LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1973PLC016601

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
a) <u>Revenue from Operations</u>						
Interest Income	3.27	3.54	5.60	6.81	10.16	16.13
Dividend	4.75	4.69	11.06	9.44	11.53	32.23
Net Gain on Fair Value Change	-	-	-	-	-	-
Capital Gain	9.99	-	-	9.99	0.97	12.39
b) Other Income	-	-	-	-	-	0.33
Total Income	18.01	8.23	16.66	26.24	22.66	61.08
II. Expenses						
(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.46	(11.71)	6.63	(6.25)	(5.44)	32.32
(b) Employee benefits expenses	3.93	2.60	5.34	6.53	10.51	23.10
(c) Finance Costs	-	-	0.49	-	0.98	1.90
(d) Depreciation and amortisation expenses	-	-	-	-	-	-
(e) Other expenses	5.81	2.06	2.80	7.87	5.57	11.49
Total expenses	15.20	(7.05)	15.26	8.15	11.62	68.81
III. Profit / (Loss) before exceptional items of tax (I - II)	2.81	15.28	1.40	18.09	11.04	(7.73)
IV. Exceptional Items	-	-	-	-	-	-
V. Profit / (Loss) Ordinary Activities before Tax (III + IV)	2.81	15.28	1.40	18.09	11.04	(7.73)
VI. Share in Profit of Associates Companies	3.31	(1.79)	7.79	1.52	15.57	17.51
VII. Tax Expenses						
(a) Current Tax / (Credit)-Net of MAT credit entitlement	-	0.02	-	0.02	-	0.51
(b) Deferred Tax / (Credit)	(0.44)	0.93	(2.32)	0.49	0.35	15.80
VIII. Net Profit/(Loss) from Ordinary Activities after Tax (V - VI)	6.56	12.54	11.51	19.10	26.26	(6.53)
IX. Other Comprehensive Income (Net of tax)	(88.81)	223.39	102.56	134.58	(67.41)	(536.51)
X. Total Comprehensive income (VII + VIII)	(82.25)	235.93	114.07	153.68	(41.15)	(543.04)
XI. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	200.00	200.00	200.00	200.00	200.00	200.00
XII. Earnings per share						
(1) Basic	0.33	0.63	0.58	0.96	1.31	(0.33)
(2) Diluted	0.33	0.63	0.58	0.96	1.31	(0.33)



Contd.....2.

NOTES :**1. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars	As at 30-09-2020	As at 31-03-2020
	(Unaudited)	(Audited)
I. <u>ASSETS</u>		
(1) <u>FINANCIAL ASSETS</u>		
(a) Cash and cash equivalents	127.66	111.18
(b) Receivables	0.39	0.40
(c) Loans	156.20	62.88
(d) Investments	-	-
(e) Other Financial Assets	107.64	92.60
(2) <u>NON-FINANCIAL ASSETS</u>		
(a) Inventories	115.46	109.21
(b) Deferred Tax Assets (Net)	186.99	187.48
(c) Other Non Current Investments	1,673.13	1,650.18
(d) Long Term Loans & Advances	0.46	0.46
Total Assets	2,367.93	2,214.39
II. <u>LIABILITIES & EQUITY</u>		
(1) <u>FINANCIAL LIABILITIES</u>		
(a) Short Term Borrowing	-	-
(b) Payable	0.94	0.81
(c) Other Financial Liabilities	2.00	2.38
<u>Liabilities</u>		
(2) <u>NON-FINANCIAL LIABILITIES</u>		
(a) Provisions	3.36	3.25
(3) <u>Equity</u>		
(a) Equity Share Capital	200.00	200.00
(b) Other Equity	2,161.63	2,007.95
Total Equity and Liabilities	2,367.93	2,214.39



Contd.....3.

2. CONSOLIDATED CASH FLOW STATEMENT

(₹ In Lacs)

	30-09-2020	31-03-2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before tax and extra - ordinary items	18.09	(7.73)
Adjustment For		
Other Income	-	(0.33)
Dividend	(9.44)	(32.23)
Share Profit of Associate Company	1.52	17.51
Capital Gains	(9.99)	(12.39)
Operating Profit before Working Capital Changes	0.18	(35.17)
Adjustment For		
Trade and other receivables	(108.35)	(34.28)
Inventories	(6.25)	32.33
Trade Payable and Provision	(0.14)	2.49
Cash Generated from Operations	(114.56)	(34.63)
Direct Taxes Paid	(0.02)	-
Cash flow before extra ordinary items	(114.58)	(34.63)
Extra ordinary Items	-	(0.51)
Net Cash from operating Activities	(114.58)	(35.14)
B. CASH FLOW FROM INVESTMENTS ACTIVITIES		
Purchase of Investments	(0.01)	(114.43)
Profit of Associate Companies	(1.52)	(17.51)
Sale of Investments	123.15	264.07
Other Income	-	0.33
Dividend	9.44	32.23
Increase in Value of Investent	-	-
Capital Gain	-	-
Net Cash used in Investing Activities	131.06	164.69
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Equity Shares Issued	-	-
Proceeds from Long Term Loans & Advances	-	-
Repayment of Short Term Loan	-	(23.20)
Net Cash used in Financing Activities	-	(23.20)
Net Cash and Cash Equivalents	16.48	106.35
Cash & Cash Equivalents as at (Closing Balance)	127.66	111.18
Cash & Cash Equivalents as at (Opening Balance)	111.18	4.83
Net Increase/Decrease in Cash and Cash Equivalents	(16.48)	(106.35)

- The Consolidated Financial Results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind As") notified under the companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extend applicable.
- The above Consolidated Financial Results have been reviewed by Audit Committie and approved by the Board of Directors at their meeting held on 11th November 2020.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.



On Behalf of Board of Directors

(Sanjay Maheshwari)

Whole-Time-Director

Mumbai

11th Nov, 2020

Shankarlal Jain & Associates LLP
Chartered Accountants



12, Engineer Building, 265 Princess Street, Mumbai - 400 002. India E-mail : info@sljainindia.com

Tel : +91 22 2203 6623, 2206 5739 Fax : +91 22 2208 6269 Website : www.sljainindia.com

To,

The Board of Directors,
REMI SECURITIES LIMITED,
Mumbai

Dear Sir,

Re: Limited Review of Un-audited standalone Financial Results for the Quarter ended 30th, September 2020
in respect of REMI SECURITIES LIMITED

Introduction

We have reviewed the accompanying statement of unaudited standalone financial results of REMI SECURITIES LIMITED for the quarter ended 30th, September 2020 this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed issued by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHANKARLAL JAIN & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS
FRN-109901W/W100082
UDIN No.20072184AAAAIS7508


(S.L. AGRAWAL)
PARTNER
M. No. 72184

Place : MUMBAI
Dated : 11/11/2020



Shankarlal Jain & Associates LLP
Chartered Accountants



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Tel : +91 22 2203 6623, 2206 5739 Fax : +91 22 2208 6269 Website : www.sljainindia.com

To,
The Board of Directors,
REMI SECURITIES LIMITED,
Mumbai

Dear Sir,

Re: Limited Review of consolidated Un-audited Financial Results for the Quarter ended 30 sept. 2020 in respect of REMI SECURITIES LIMITED


Introduction

We have reviewed the accompanying statement of unaudited consolidated financial results of REMI SECURITIES LIMITED for the quarter ended 30, sept, 2020 this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed issued by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHANKARLAL JAIN & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS
FRN-109901W/W100082
UDIN:-20072184AAAAIT4255


(S.L. AGRAWAL)
PARTNER
M.No. 72184

Place : MUMBAI
Dated : 11/11/2020

