

November 6, 2023

**The National Stock Exchange of
India Limited, Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.**

**BSE Limited
Floor 25, Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai — 400 001**

Symbol: REDINGTON

Scrip: 532805

Subject: - Presentation to the Investor/ Analyst Conference call

Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and further to our announcement dated October 30, 2023 on the Analyst/Investors Conference call to be held on November 07, 2023, we enclose herewith a copy of the Corporate Presentation.

Pursuant to the provisions of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 the same will also be uploaded on the website of the Company at <https://redingtongroup.com/financial-reports/>

We request you to kindly take the above information on record.

Thanking you.

Yours faithfully

For Redington Limited

**M. Muthukumarasamy
Company Secretary**

Encl: a/a

CORPORATE PRESENTATION

Q2FY24



Table Of Contents

- About Redington
- Shareholders, Board of Directors & Leadership team
- Our Strategy and Growth Vectors
- ESG & CSR
- Financials
- Recognitions



Disclaimer

This presentation contains “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Redington Limited’s future business developments and economic performance.

While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

Redington Limited undertakes no obligation to periodically revise any forward-looking statements to reflect future / likely events or circumstances.

MSCI DISCLAIMER STATEMENT

THE USE BY REDINGTON LIMITED OF ANY MSCI ESG RESEARCH LLC OR ITS AFFILIATES (“MSCI”) DATA, AND THE USE OF MSCI LOGOS, TRADEMARKS, SERVICE MARKS OR INDEX NAMES HEREIN, DO NOT CONSTITUTE A SPONSORSHIP, ENDORSEMENT, RECOMMENDATION, OR PROMOTION OF REDINGTON LIMITED BY MSCI. MSCI SERVICES AND DATA ARE THE PROPERTY OF MSCI OR ITS INFORMATION PROVIDERS AND ARE PROVIDED ‘AS-IS’ AND WITHOUT WARRANTY. MSCI NAMES AND LOGOS ARE TRADEMARKS OR SERVICE MARKS OF MSCI.



About Redington



Products , Service & Solutions Company

- An Emerging Markets Multinational with presence across 38 markets
- Distributor → entire gamut of IT products, Smartphones, Solar, etc.
- Service & Solutions → Managed, Cloud, Logistics, BPM, BPO, 3D Printing services



Expansive Network & Strong Relationships

- Over 300+ brands associations and servicing 47,000+ channel partners
- 4,800+ Redingtonians creating a culture of inclusion, creativity, and innovation



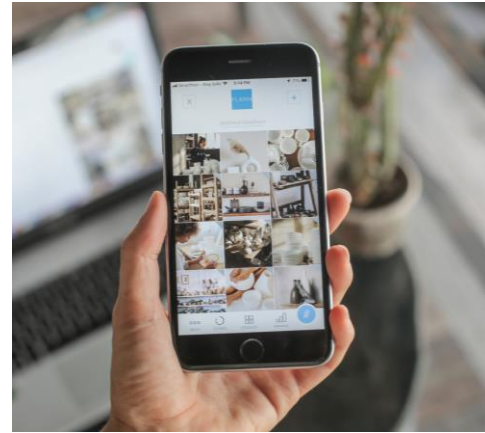
Professionally managed, Board-governed

- A listed entity with no promoter, Chairman is Independent Director
- AA+/Stable long term rating by ICRA/CRISIL
- Experienced executive Leadership team
- 'A' ESG Rating from MSCI



Outstanding Financial Performance

- \$9.9bn+ company with a strong double digit-CAGR for 17 years
- ROE at 22% and ROCE at 37% in FY23



PCs, desktops, laptops, iPads and MacBooks

Printers, consumables and accessories

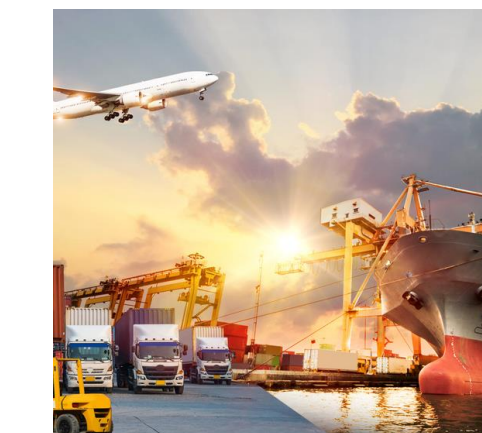
Smartphones

Networking – switching, routing to SDN's

Software - productivity and Application

Server and Storage – building optimal data strategy

Licensing & Subscription services



Enterprise security solutions

Cloud resell, managed services

Digital printing, Industry 4.0

Logistics, Warehousing, Transportation & VAS

Warranty services, Infrastructure Managed Services

Solar green energy products & services

BPM and BPO services

Our Presence

Enviably “In country” presence in 30 countries and serving 38 markets

No.1 or No.2 position across all markets

“High potential” markets

Presence across product categories

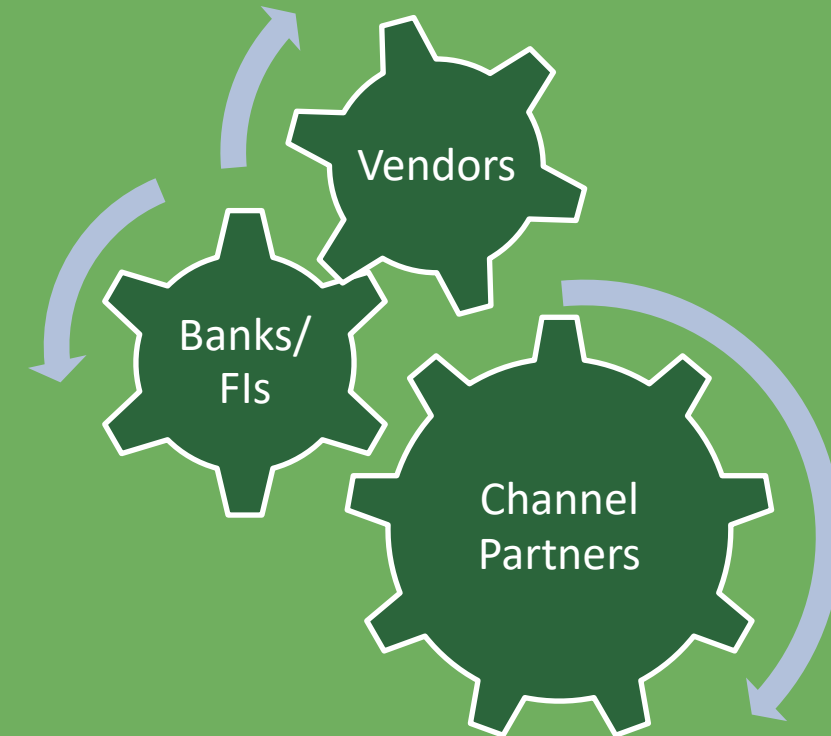
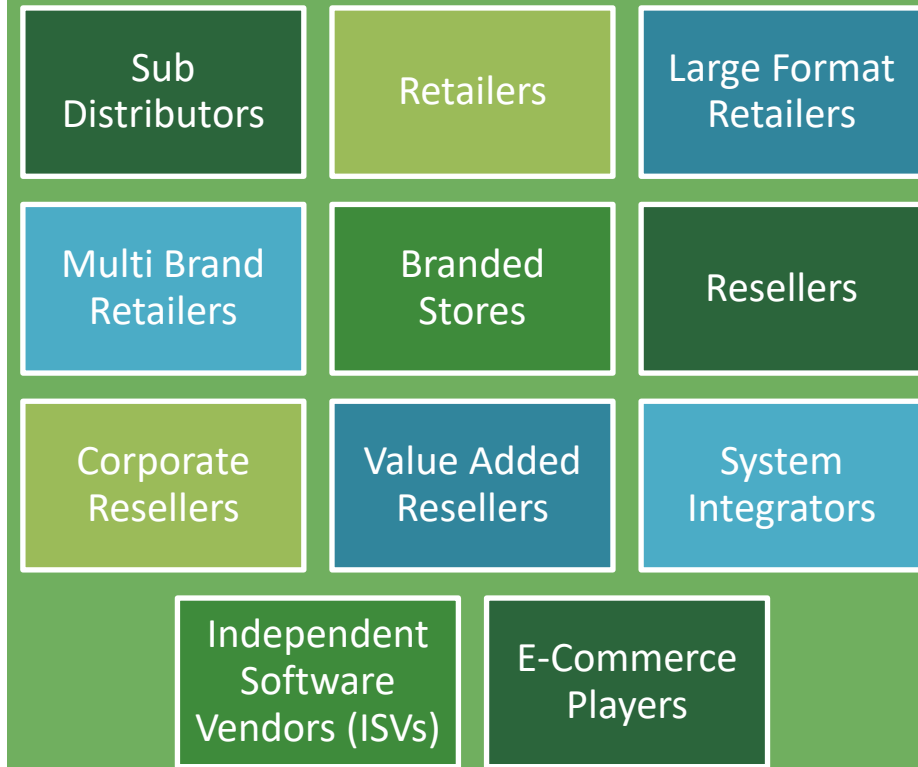
Portfolio of Marquee brands



Our Brands & Channel Partners



CHANNEL PARTNERS



Enviably Partnerships with over 300+ brands



HDFC Mutual Fund



Fidelity Management & Research (FMR)



ICICI Pru Life Insurance



Franklin Templeton Investments



Massachusetts Institute Of Technology
Investment Management Company



The Vanguard Group



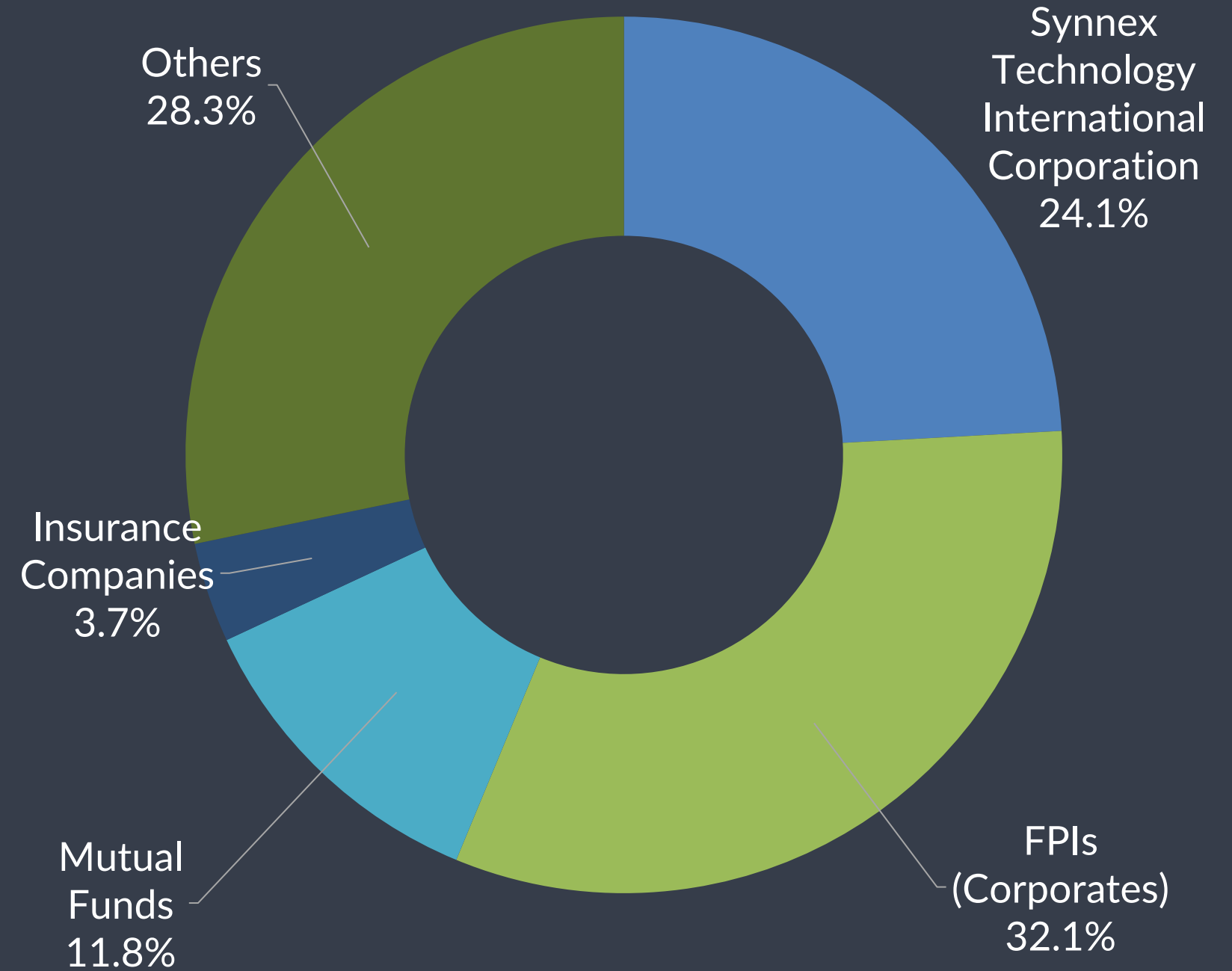
Tata MF



Ruane, Cunniff & GoldFarb



Our Shareholders



Our Board of Directors



Independent Directors



Prof. Ramachandran
Retd. Professor, Corporate
Policy & Strategy
IIM, Bengaluru



Keith WF Bradley
Ex. President,
Ingram Micro,
North America



B Ramaratnam
Professional
Director



Anita P Belani
Sr. Business & Human Capital
Leader

Non-Executive Directors



Tu, Shu-Chyuan
VP, Group Business
Strategy &
Development
Synnex Tech, Taiwan



Chen, Yi-Ju
Vice Director, Finance
Planning & Mgmt
Synnex Tech, Taiwan

Executive Director



S V Krishnan
Finance Director

Our Global Leadership Team



V. S. Hariharan
Group Chief
Executive Officer



Ramesh Natarajan
Chief Executive Officer
- Redington India,
Singapore & South Asia



Viswanath Pallasena
Chief Executive Officer -
Redington Middle East &
Africa



Serkan Celik
Chief Executive Officer -
Arena Group



Cem Borhan
Chief Executive Officer -
Redington Turkey



Deepak Puligadda
Chief Executive Officer -
Redserv Global Solutions



S V Krishnan
Finance Director



Sriram Ganeshan
Global Chief
Commercial Officer



Serkan Kutlu
Global Chief
Strategy Officer



Soumitra Kumar Das
Global Chief
HR Officer



Our Strategy

Bringing innovation faster to market

Cloud, 3D printing, Metaverse, Quantum Computing, AR/VR, 5G, Borderless Network, Smart Analytics, Blockchain and cyber-security...



Business Model Re-invention

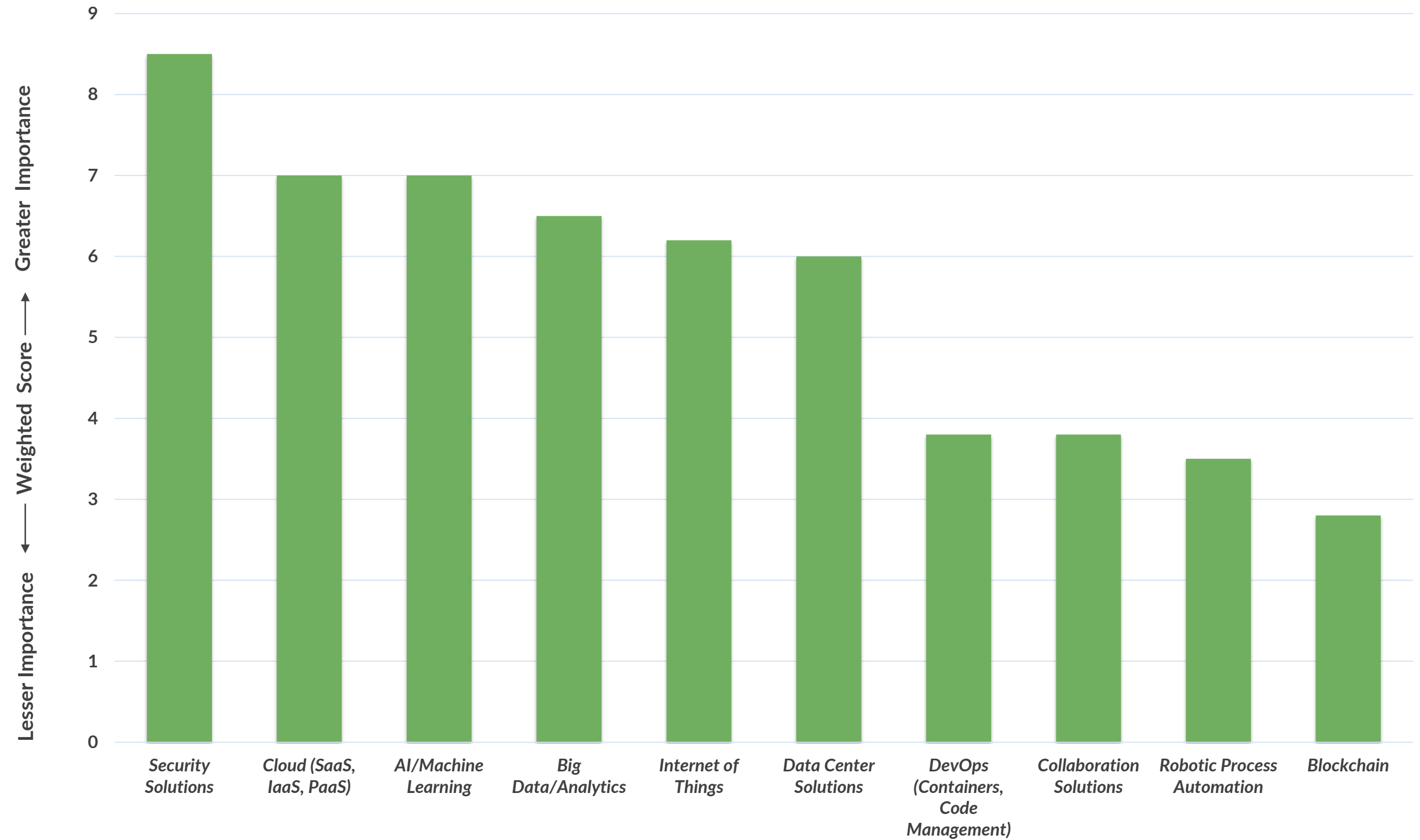
- From brick & mortar to Omni-channel
- From Products to Services
- Moving towards XaaS revolution
- Continuous innovation

Value added technology service provider

Tech Practices - Shared services, Marketing services, Business process services, GTM partnership, Partner development & management.



Technology Trends in the Future



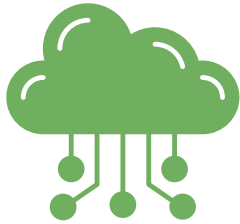




Note: GTDC commissioned Vation Ventures who surveyed and interviewed key constituents from distributors and their OEM vendor partners. The majority of study participants – nearly 69% – possess greater than a decade of experience working with technology distributors. Those new to distribution also represented a sizable 10% of the respondents, and approximately 21% indicated between 5-10 yrs. of distribution-related experience

Source: GTDC, Redington



Key Technology Trends

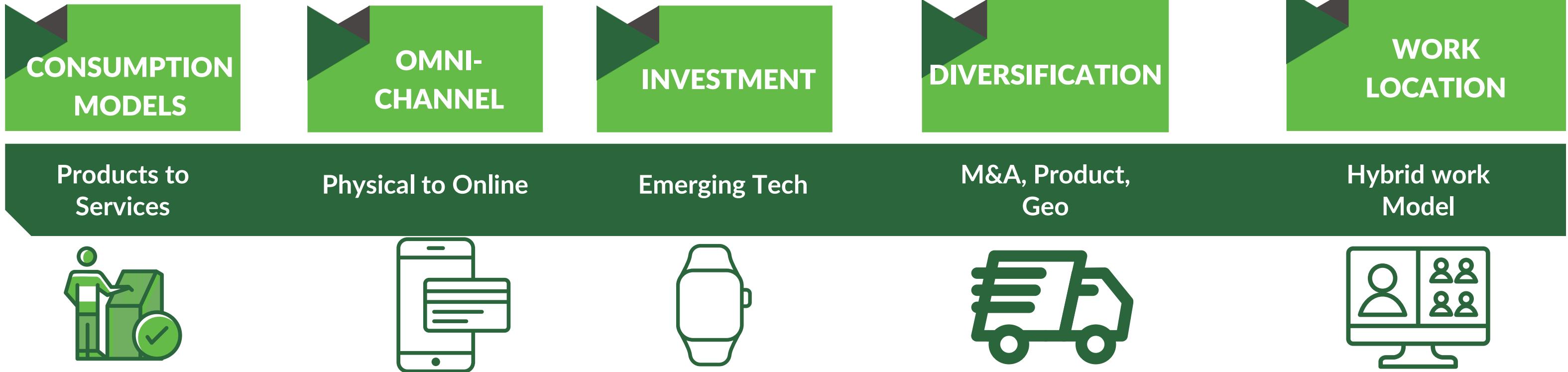
In 2022 : Global ICT spend growth at 5%, India \$111Bn @ 6% and MENA \$170Bn @ 3%.

TECHNOLOGY TRENDS	 HYBRID CLOUD	 5G	 CYBER SECURITY	 DIGITAL ECONOMY	 EMERGING TECH
TECH GROWTH CAGR % (2021-26)	IND: 25.0% META: 17.2%	META: 10.4 M Subs (2021 Est.)	IND: 20.0% META: 7.9%	IND: 26.0% META: 15.3%	IND: 20.2% META: 25.0%
WHAT DOES IT MEAN FOR REDINGTON	<ul style="list-style-type: none"> • Capability creation – competency and digital - required for high growth • Focus on alliances, partnerships, ISV's and service delivery 	<ul style="list-style-type: none"> • Tech Refresh projects to suit 5G environment • Telecom, media & entertainment. • Healthcare focus • Increased device demand 	<ul style="list-style-type: none"> • High growth in Security products & solutions • Opportunity to scale Managed Security Services Practice (MSSP) 	<ul style="list-style-type: none"> • Digital platform and Digital Payment Solutions • Assess leverage of Turkey product Paynet for quick roll out 	<ul style="list-style-type: none"> • Adopt Emerging Tech for internal Automation • Product distribution opportunities • Solutions & Services offerings



Biz Model Trends

BUSINESS MODEL Trends



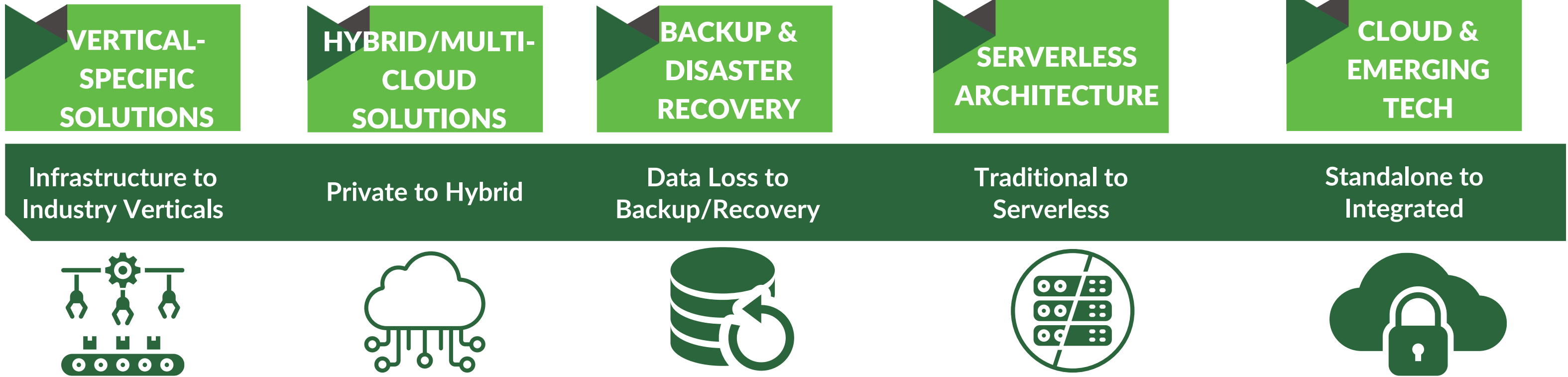
WHAT DOES IT MEAN FOR REDINGTON

- | | | | | |
|---|---|---|---|---|
| <ul style="list-style-type: none"> • Build capability to transition to XaaS • Create subscription portfolio | <ul style="list-style-type: none"> • Develop a strong end-to-end Digital Business Model • Exploit Marketplace opportunity | <ul style="list-style-type: none"> • Innovate, invest on new/future tech • Organic and/or inorganic | <ul style="list-style-type: none"> • Strengthen presence in high growth markets • Biz diversification | <ul style="list-style-type: none"> • Automation products and solutions for a changed workstyle and lifestyle |
|---|---|---|---|---|



Cloud Trends

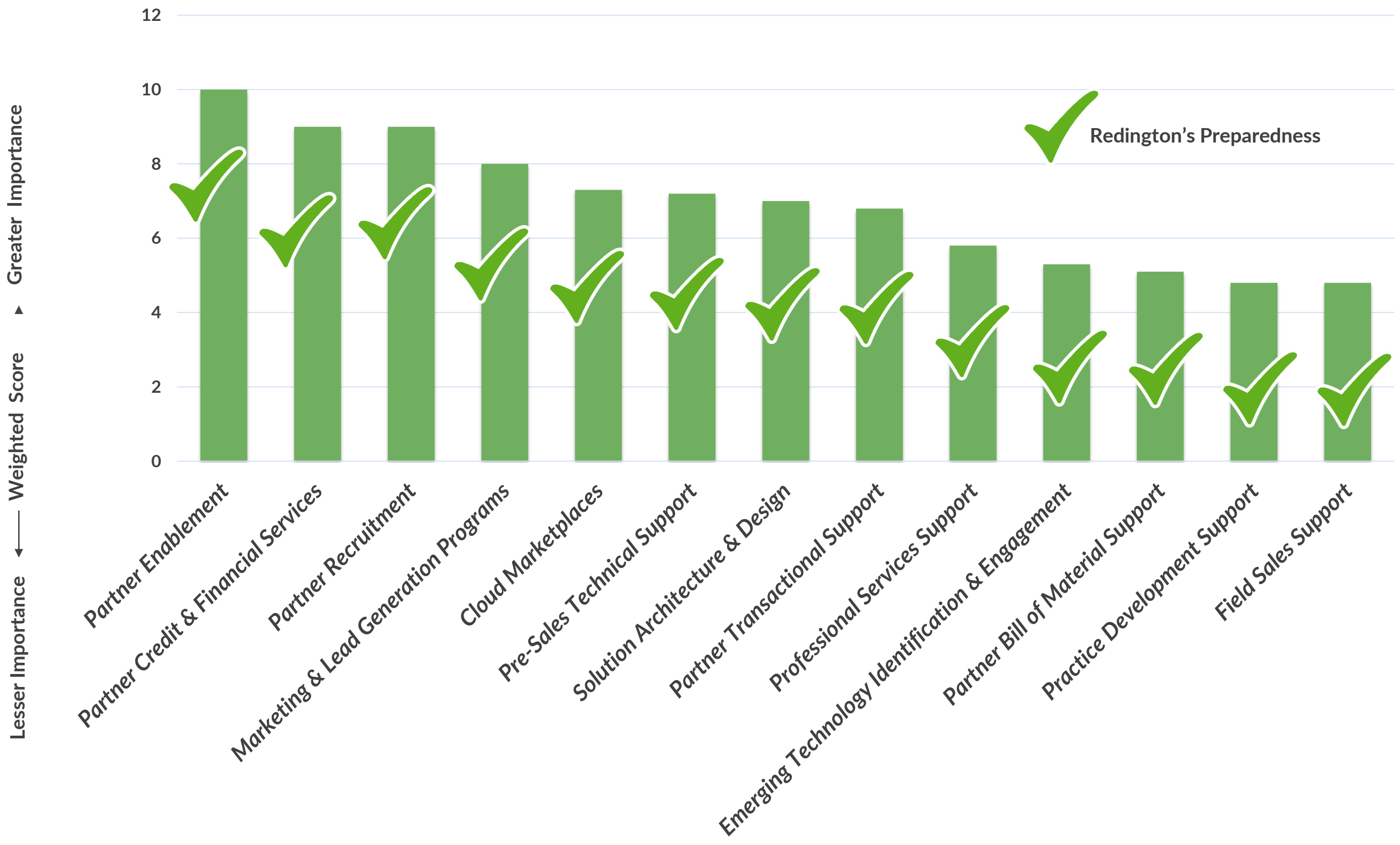
CLOUD Trends



WHAT DOES IT MEAN FOR REDINGTON

- Build a strong end-to-end cloud solutions framework and capability across – assessment, planning, design, implementation, maintenance and support, migration, consulting and managed services
- Collaborate with key cloud vendors and ecosystem partners (Data centre, Servers, Storage, AI, IoT, Cybersecurity, Analytics, Collaboration & Edge Computing)
- Offer standalone as well as packaged, integrated B2B solutions; and XaaS

Changing Distribution Needs & our Preparedness



Note: GTDC commissioned Vation Ventures who surveyed and interviewed key constituents from distributors and their OEM vendor partners. The majority of study participants – nearly 69% – possess greater than a decade of experience working with technology distributors. Those new to distribution also represented a sizable 10% of the respondents, and approximately 21% indicated between 5-10 yrs. of distribution-related experience

Source: GTDC, Redington



Our Objectives

- Aggressive share gain across Products, Brands & Markets
- Customer choice, Omni-Channel presence
- Increase Digital adoption, provide everything “As a Service”
- Lead in ESG
- Be the most admired organisation

Our approach toward ESG

Our Purpose

Be the largest private sector catalyst in our industry to build & operate sustainable supply chains

Our Strategic Pillars

Resilient Operations

Build sustainable low risk and diverse supply chain for our vendors & customers

Reimagined Workplace

Build an inclusive workplace focused on wellbeing, safety & development

Responsible Business Practices

Adopt policies, practices reflecting commitment to business ethics

Redefined Value Chain Engagement

Strive to create the best experiences for our stakeholders

Our Implementation Framework

Our Business Model

Presence in clean energy & refurbishment business; inclusive development focused GTM's

Our Business Ops

Adoption of ESG best practices within our operations

Our Giving

Support our community through efforts in Skill development, Education & WASH

TARGETS

- Materiality assessment completed
- Material topics identified
- Targets being formalized

OPERATIONS

- Roadmap developed for progress against targets
- Monitored through Group & Regional Leadership Committee on Sustainability

GOVERNANCE

- Board Oversight through CSR & ESG Committee of the board

COMMUNICATION

- ESG Section on Website
- ESG section on Annual Report & BRSR
- Social media updates

MEASUREMENT

- Upgrades in Rating : MSCI rating upgraded to "A" from "BBB"
- Progress against periodic target milestones

Our approach toward CSR

Won "Rural Development and Infrastructure Award" by Dalmia Bharat CSRBOX

CSR aligned to business values & vision



Inclusive Skills Development programme – TamilNadu



Toilets Constructed in Schools- West Bengal & Haryana



Well Restoration – Kalvarayan * Jawadhu Hills

1

Flagship

2

Strategic

3

Contingency

Project themes

Focus on skill development in related industries

- **3PL:** Logistics / SCM
- **Tech:** IT/ITes
- Skills training for employment in Solar sector

Projects aligned to UN SDG goals

- Education
- Environment
- Health

Other projects

- Relief funds/ donations
- Other donations

1

- Logistics skills training provided to 1500+ unemployed Youth
- Well rounded focus across regions ; Pan India coverage

2

- Efforts in projects focused on UN SDG goals benefitting 5000+ families & 16000+ students
- Biogas & Pond restoration
 - Roof Water harvesting
 - Solar Lights
 - Toilet Construction
 - Digital Literacy
 - Tutoring

3

- Global CSR efforts including
- Turkey relief fund
 - Scholarships/ Donations

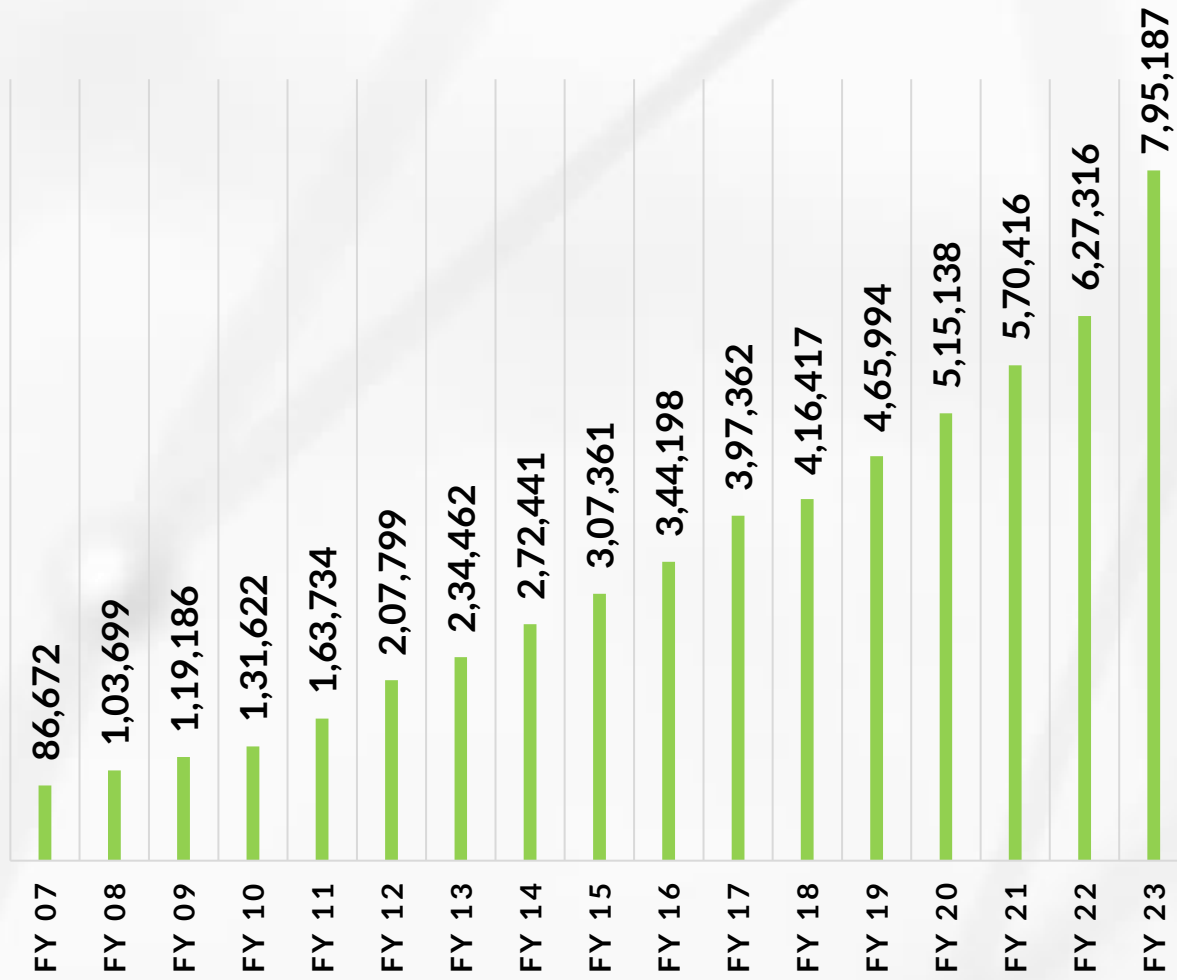
Performance Since Listing

Surpassed Rs. 795 Bn Revenue



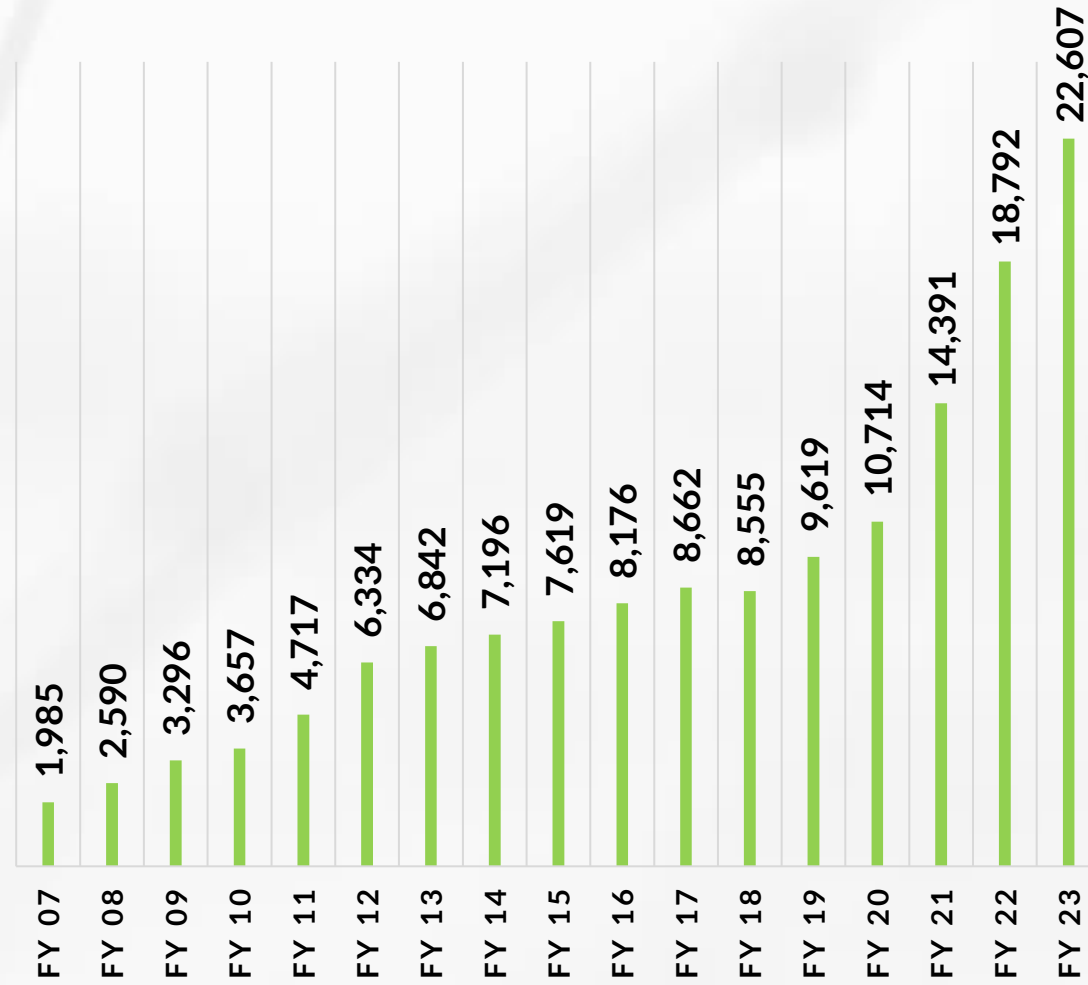
Revenue
CAGR : 15%

₹ in Mn



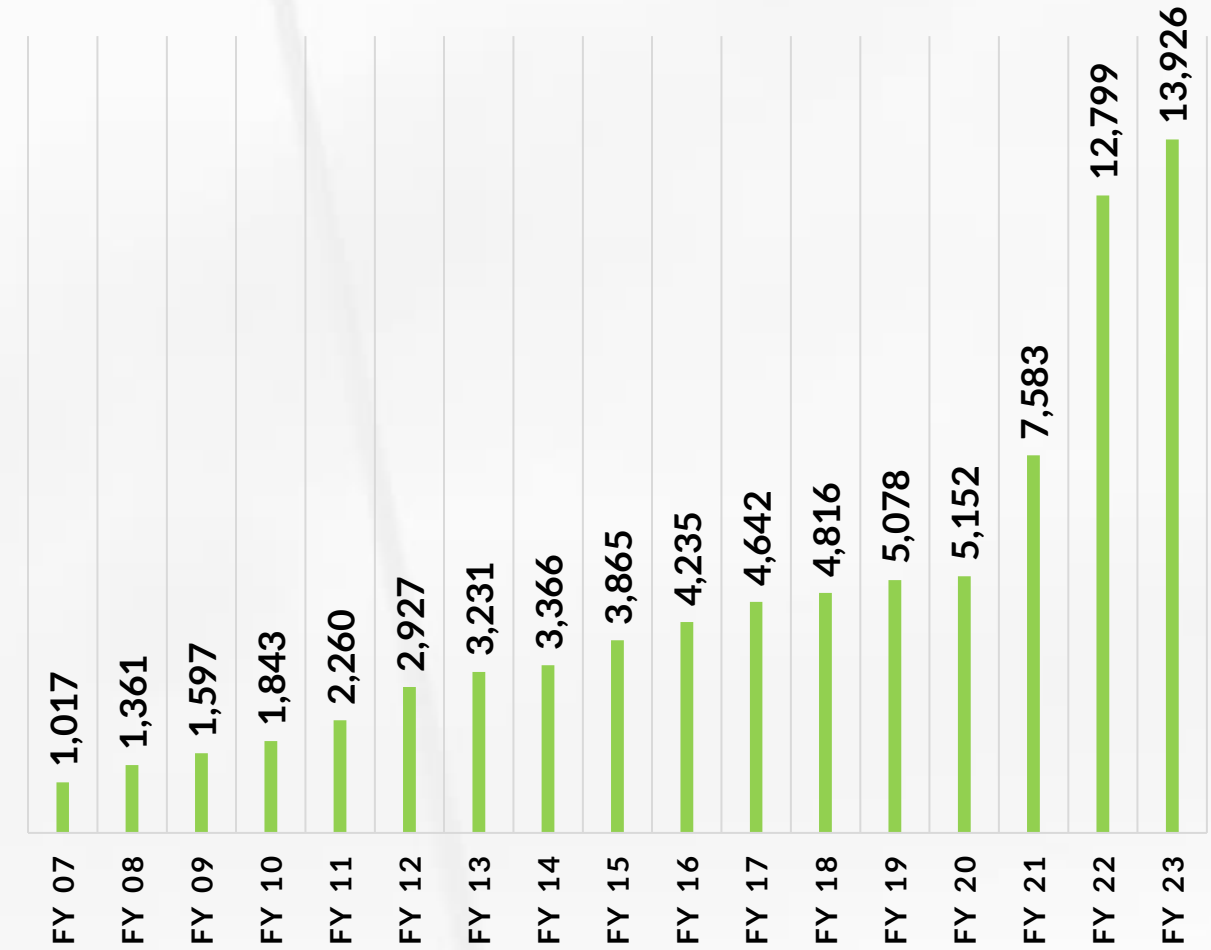
EBITDA
CAGR : 16%

₹ in Mn



PAT
CAGR : 18%

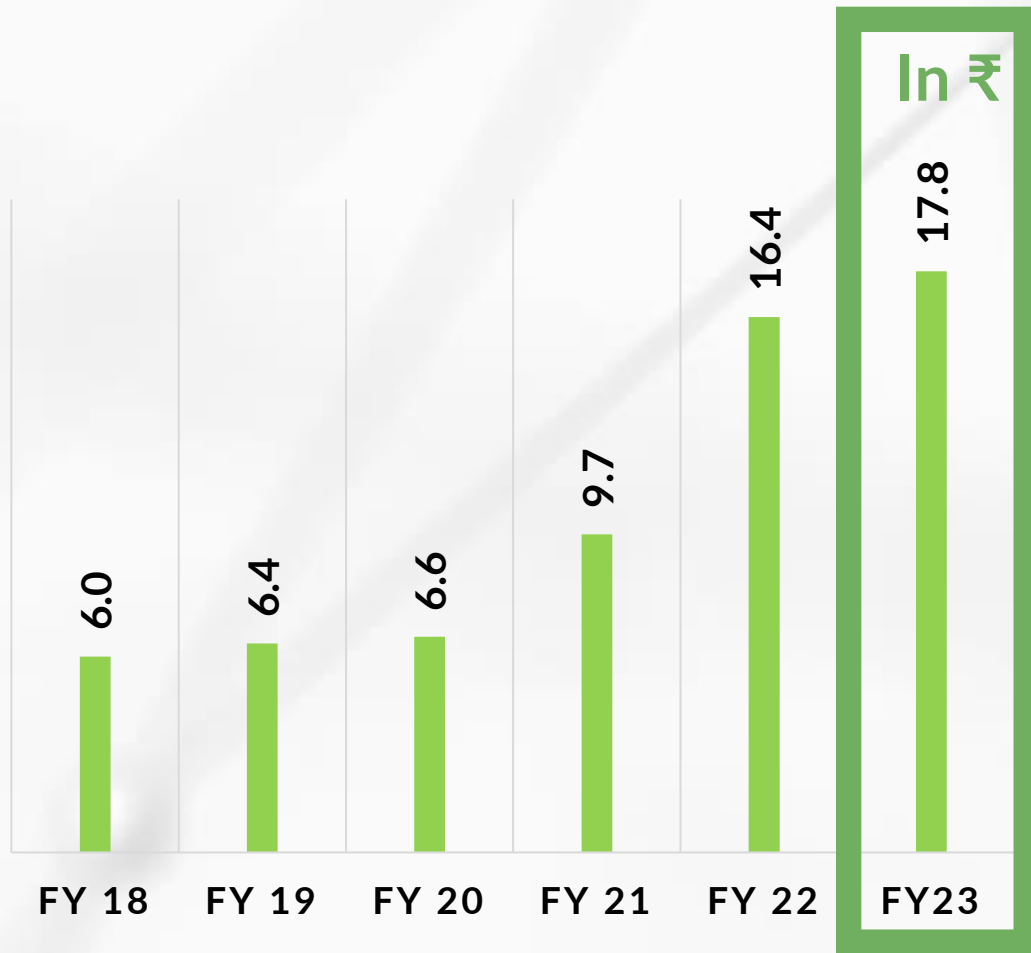
₹ in Mn



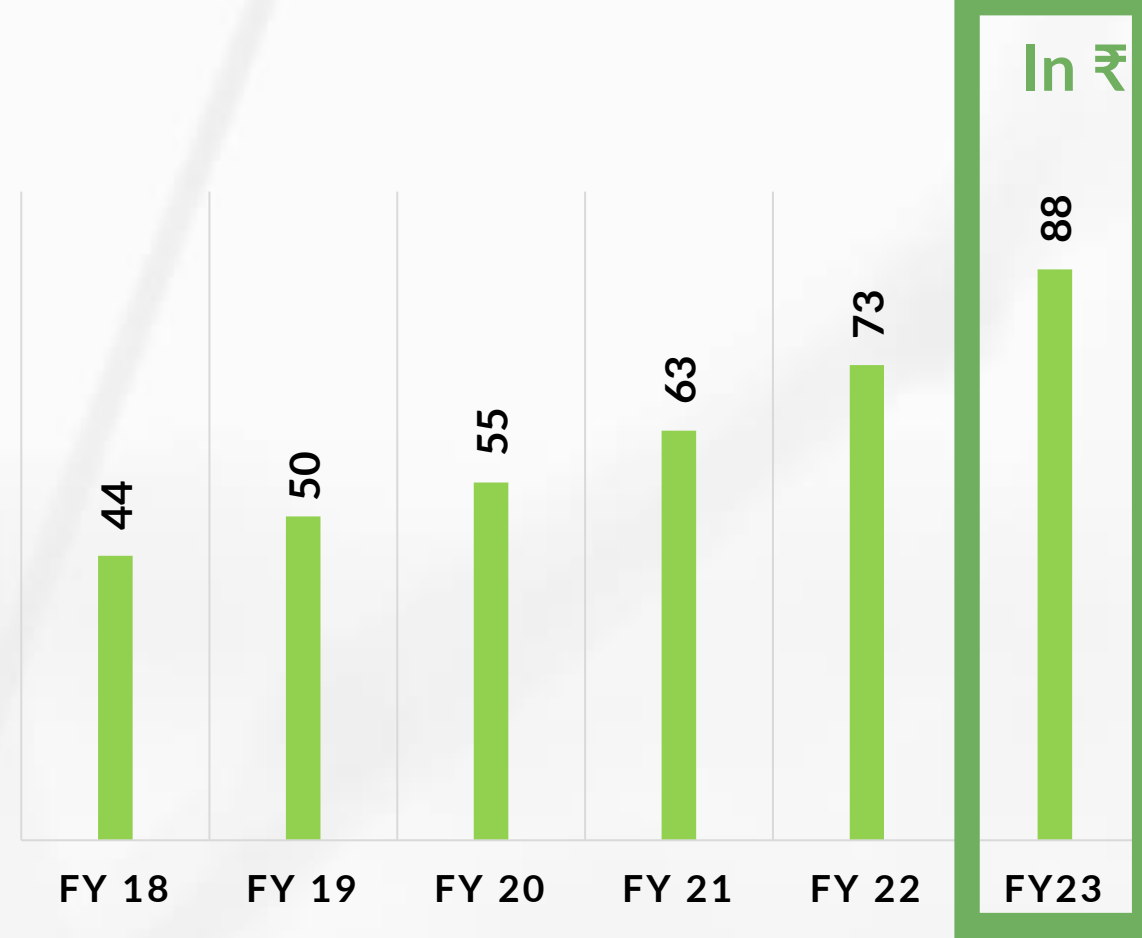
Shareholder Value Creation



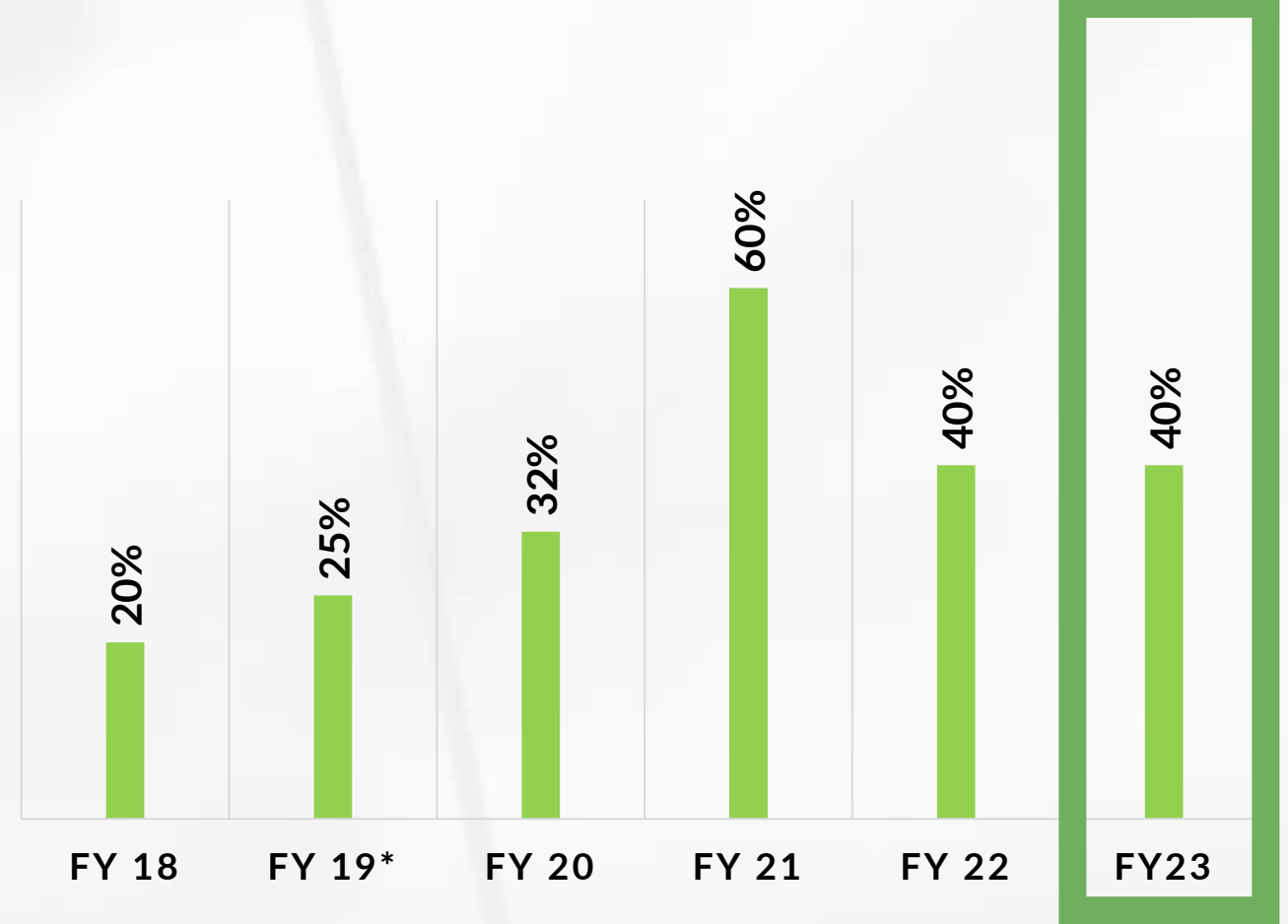
EPS
CAGR : 24%



Book Value/Share
CAGR : 15%

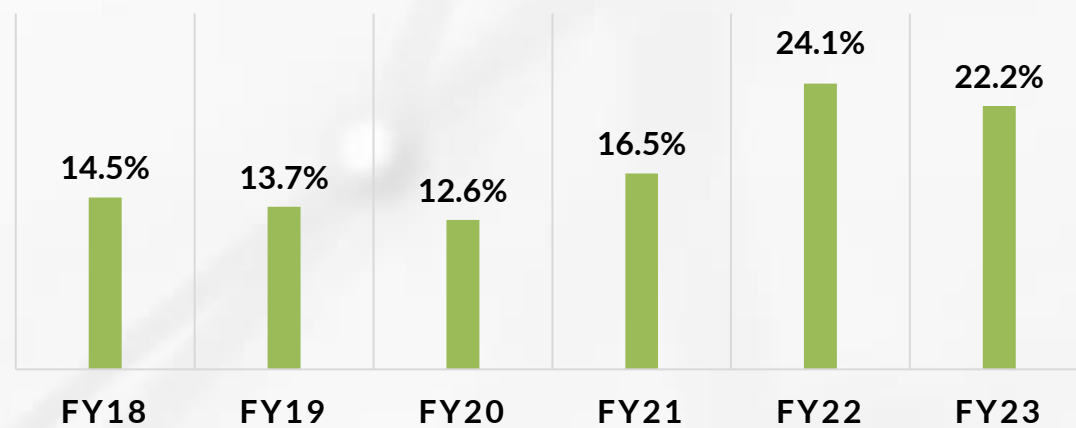


Shareholder Payout*
~36% of profits earned

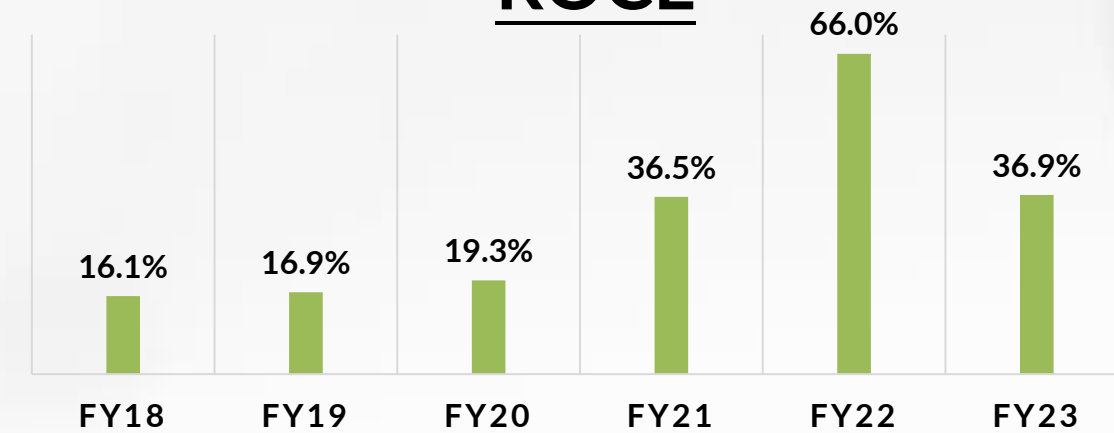


*Including Buyback

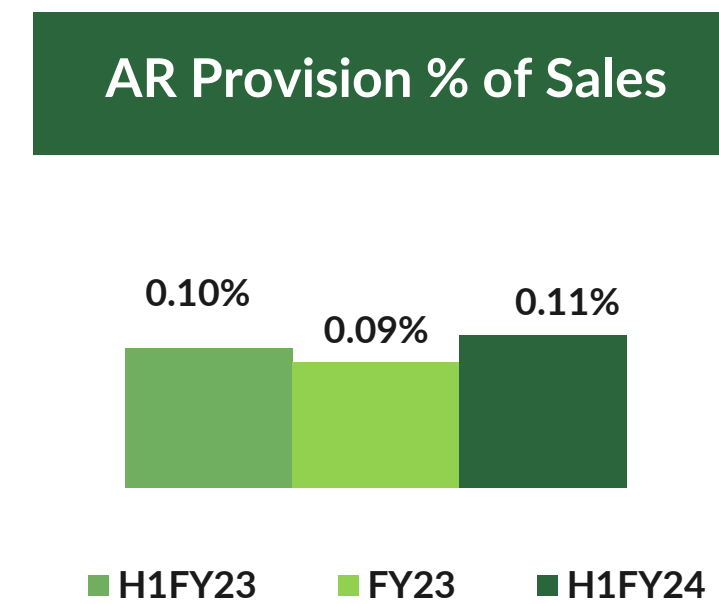
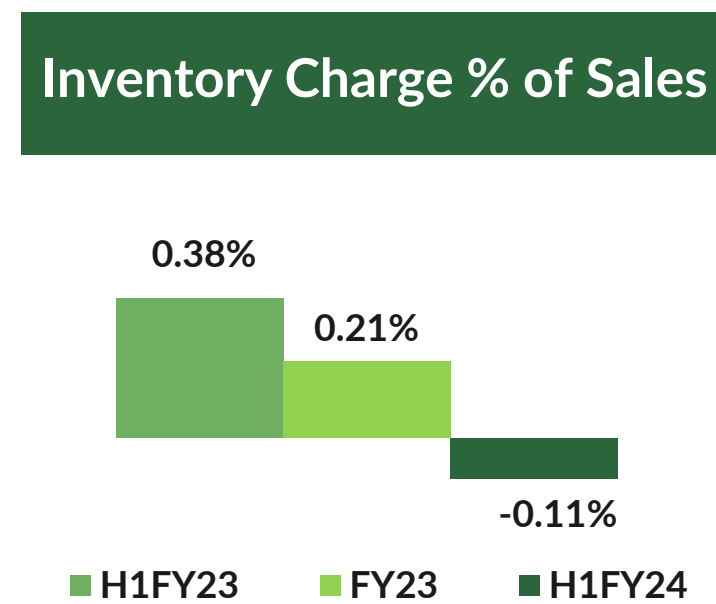
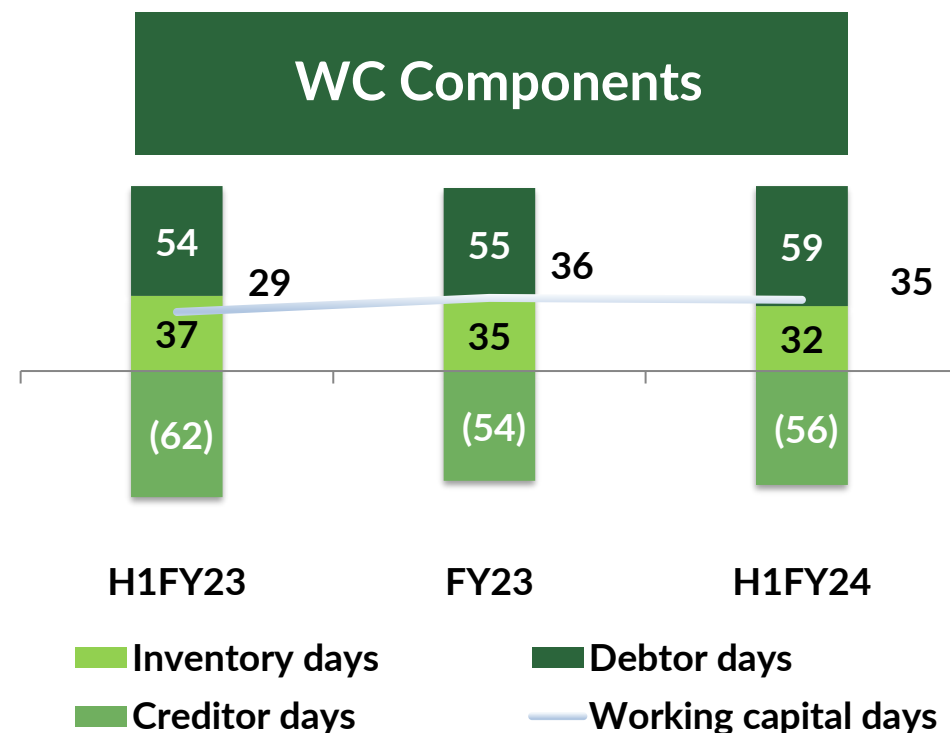
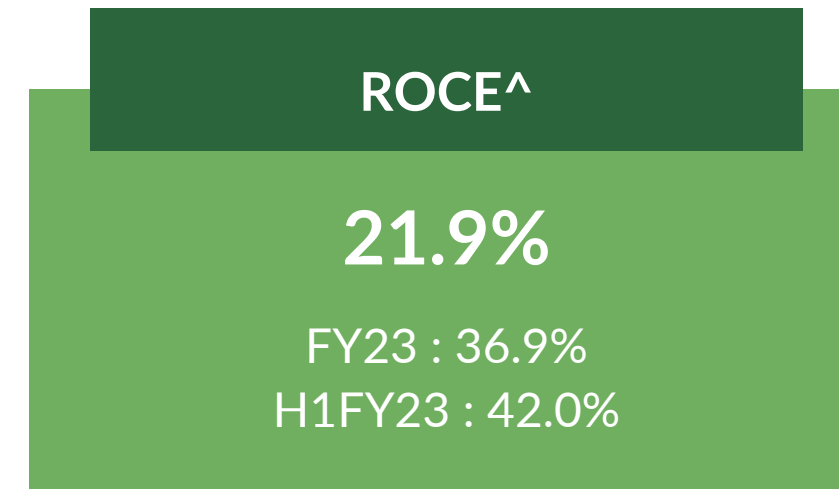
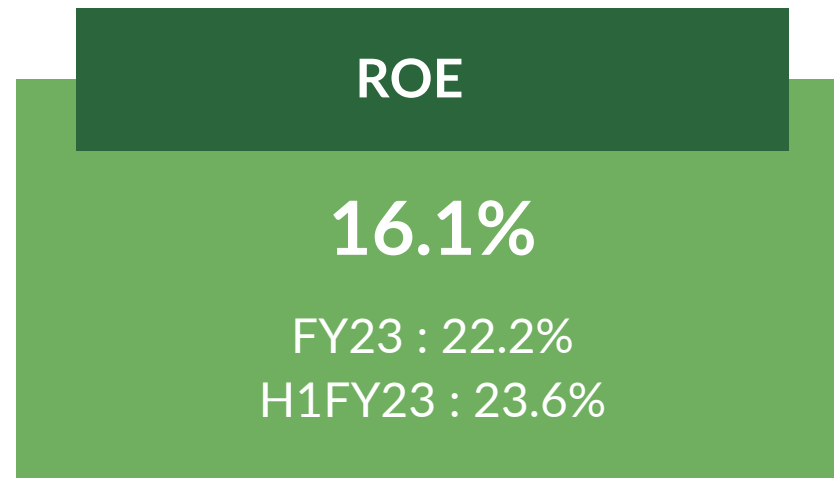
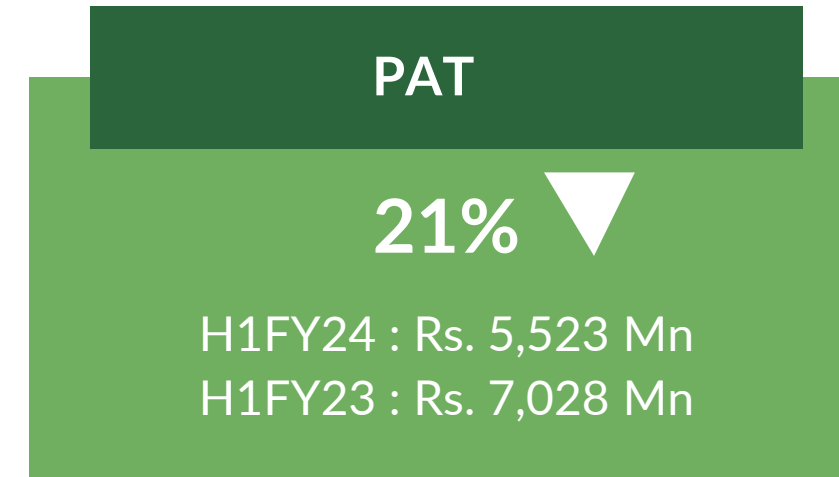
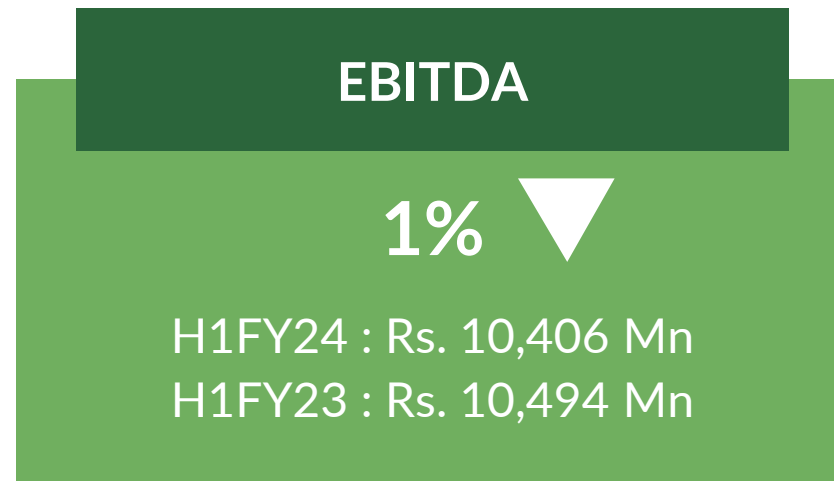
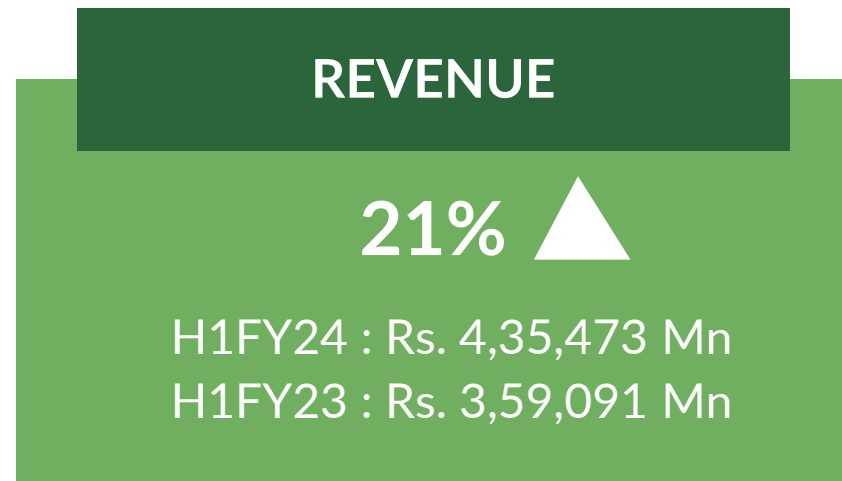
ROE



ROCE



H1FY24 Performance Snapshot



[^]ROCE is calculated net of cash and on average capital employed




MEA

21 AWARDS




INDIA & SSA

35 AWARDS

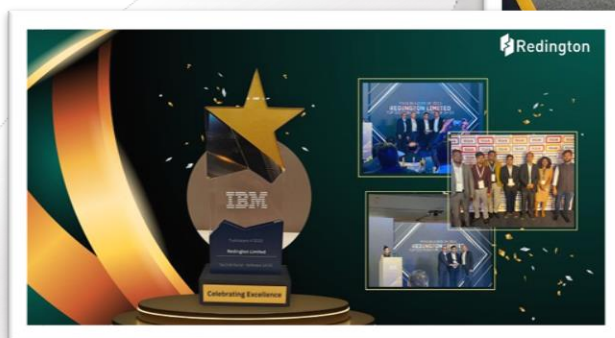
- HP Computing Distributor of the Year for UAE
- HP Computing Distributor of the Year for HP PSG business in GCC
- Distributor of the Year award by Epson
- Platinum Distributor of the Year Award by MSI
- Lenovo Consumer & Commercial Distributor for Gulf Award FY 2023
- Veritas Sustainable Growth Distributor for Africa FY 2023
- HP Print & Supplies Distributor of the Year Award KSA
- HP Computing Distributor of the Year Award KSA
- Lenovo Consumer Distributor Award for Egypt
- Inspiring Gulf Leader Award - Mr. Jeetendra Berry - The Indian Gulf Business Summit by ET
- Great Place to Work Certified-Mar 2023-Mar 2024 (UAE, KSA, Qatar & Kuwait)

- Consumer Distributor of the Year Award for KSA By Lenovo
- Commercial Distributor of the Year Award for KSA by Lenovo
- Sales Champion 2023 KSA by Huawei
- VMWare Hyperscaler Pioneer of the Year Award (Gitex 2023)
- Value-Added Distributor of the Year (Edge Technology Leadership Awards) by ITP Media Group
- Top Distributor for Digital Transformation 2023 by GEC
- Best Cloud Distributor of the Year 2023 (Future Enterprise Awards 2023) by CPI Media Group
- PNY Star Performer Components for Middle East
- Huawei Gold Distribution Partner KSA
- Huawei Top Performer Award KSA

- Top Distributor Software Award by IBM
- Best Distribution Partner of the Year by Fortinet
- Best Pre-Sales Distributor SE - West India by Palo Alto
- Best Pre-Sales Distributor SE - North/East India by Palo Alto
- Marketing Excellence Award by Aruba
- Power Performer in Schneider's Ace Power Performance
- Most Admired Company of the year (IT Industry) by ET Ascent
- Best VAD Award
- Mid-market Champion distribution Award for Veritas
- Excellence Award in MDF Utilization & Returns by Dell Technologies
- HPE Best Distribution Performance
- Nutanix APJ Distributor of the year
- Schneider Progressive Distributor of the year
- Best Organization for Women by ET Edge & Femina
- Distributor of the year by Veeam
- Coverage Distributor of the year By HPE
- HPC & AI Distributor of the year by HP

- Distributor of the year by HP
- Most Valuable Partner by ESRI
- Most Trusted Company Award 2023 by VAR India
- Most Trusted and Innovative Tech Aggregator by VAR India
- Top Lenovo 360 Distributor Champion
- CXO Cloud Innovation Award for Best Cloud Solution for SMBs
- Company of the Year by Outlook
- HPE Distributor of the Year by HPE
- APJ Partner of the Year by Dell
- Distributor of the Year- India & SAARC by Sophos
- Best Distributor' for Excellence in Operations by AMD
- AMD Achivers Club Award by AMD
- India Partner of the Year - SMB by Microsoft
- Top Distributor Award by IBM
- Top HR Innovators to Soumitra Das by Asia Pacific HRM Congress & Awards
- Best Distributor Partner by Fortinet
- Rural Development and Infrastructure Award by Dalmia Bharat CSRBOX
- Best Distributor of the Year by Freshworks
- SMB GWS Rising Star (2023) by Google WS

Redington : Accolades



Thank You

