

November 3, 2018

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Code: 531147

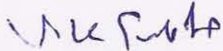
Scrip Symbol: ALICON

Dear Sir/ Madam,

Sub: Press Release & Investor Presentation

Pursuant to the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find *Investor Pres-*
-entation attached a copy of Press Release on the financials for the quarter and half year ended September 30, 2018.
We request you to kindly take the above information on your record.

Thanking you,

A handwritten signature in blue ink, appearing to read 'V. K. Gupta'.

Yours faithfully,
For **Alicon Castalloy Ltd**

Alicon Castalloy Ltd

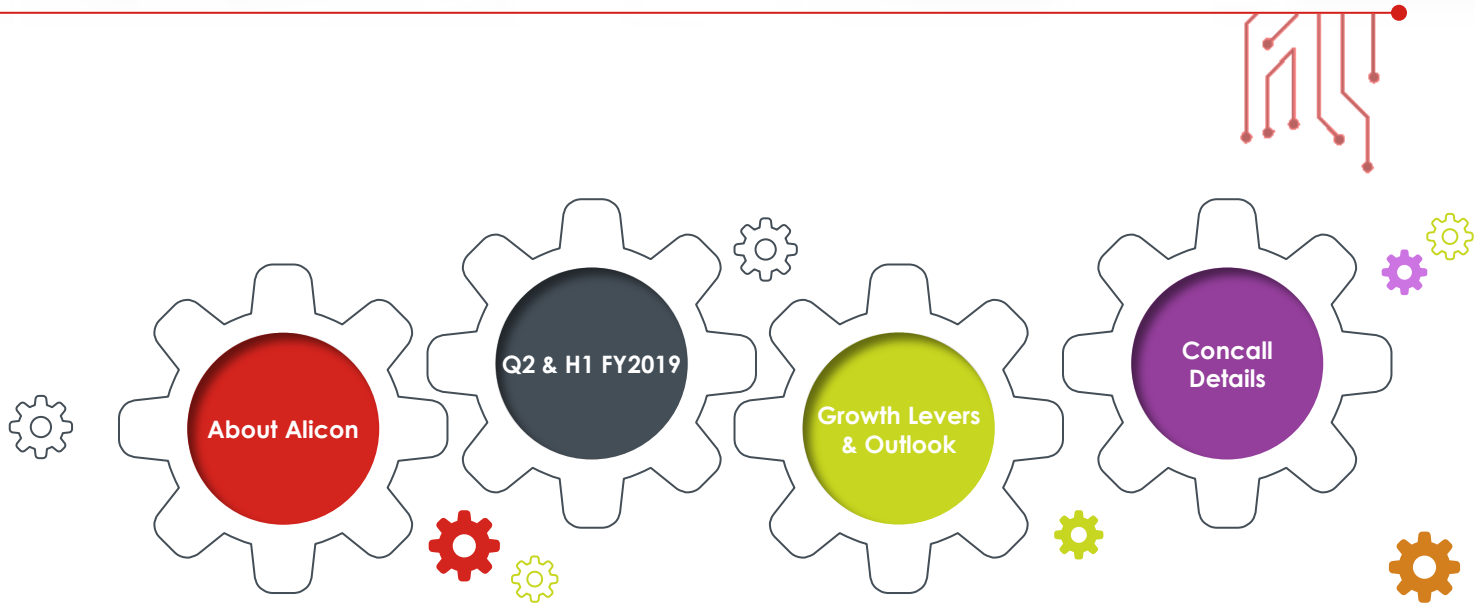
Q2 & H1 Results Presentation

November 2, 2018

Disclaimer

Except for the historical information contained herein, statements in this presentation and the subsequent discussions, which include words or phrases such as "will", "aim", "will likely result", "would", "believe", "may", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", seek to", "future", "objective", "goal", "likely", "project", "should", "potential", "will pursue", and similar expressions of such expressions may constitute "forward-looking statements". These forward looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, our growth and expansion plans, obtain regulatory approvals, our provisioning policies, technological changes, investment and business income, cash flow projections, our exposure to market risks as well as other risks. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Contents





About Alicon Castalloy



Alicon Castalloy - Overview

Offers end-to-end solutions spanning the entire spectrum of aluminum casting needs across multiple user industries

Offers - Design, Engineering, Casting, Machining and Assembly, Painting and Surface Treatment of Aluminum Components

Pioneer in India for processes of Low Pressure Die Casting (LPDC) and Gravity Die Casting (GDC)

Operates one of the largest Aluminum foundries in India










Leaders in the development of Pro-Cast and Magma space in India

Diversified marquee Customer base across core sectors in India coupled with steady rise in International presence

Robust track record of 44 years, further enriched by 89 year legacy of Illichmann Castalloy

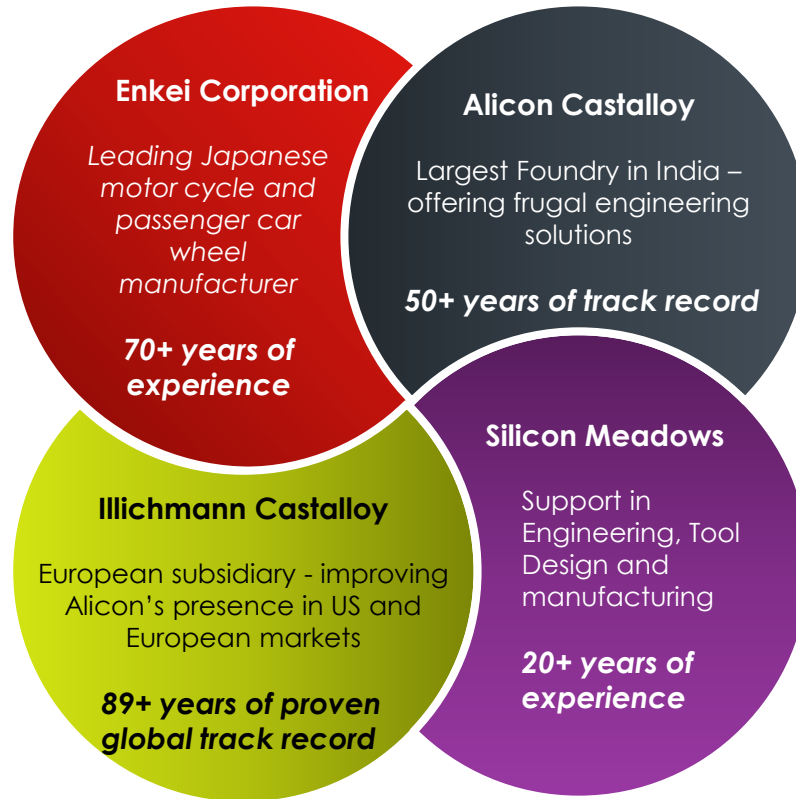


Alicon Castalloy - At a Glance

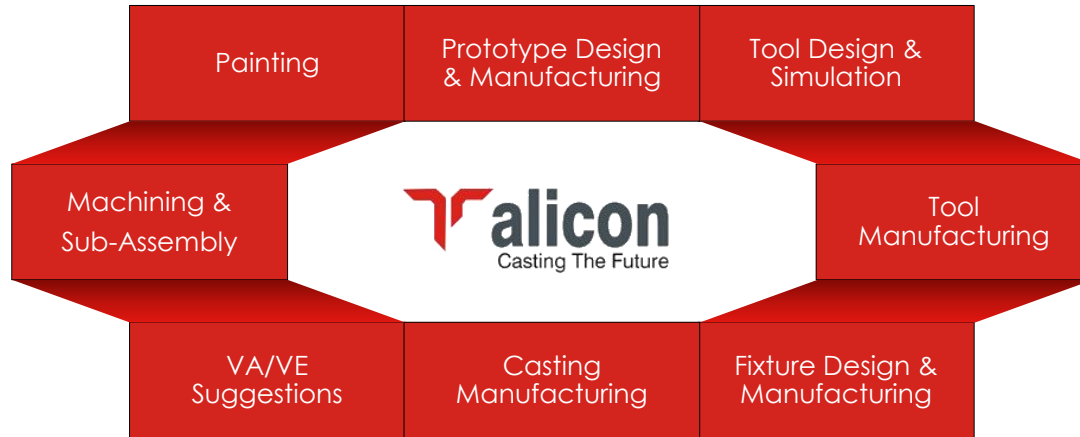
17%  Revenue CAGR (5 yr)	20%  EBITDA CAGR (5 yr)	20%  PAT CAGR (5 yr)
4  Manufacturing Units	1,014  INR crore of Revenue in FY18	76 customers with.. 685 Live Parts 
60  No. of product innovations during FY18	Presence in 15  countries	1,037  No. of permanent employees

Alicon Castalloy – Blending the best attributes

*A blend of
European
engineering skills,
Japanese quality
and inherent
Indian ingenuity
and frugality*



One-stop shop for all engineering solutions related to aluminum alloy castings



Catering to key sectors of the Indian economy



Automobile



Infrastructure



Aerospace



Medical



Energy



Agriculture

Global Presence : Close-to-Demand

Strategic locations enable better speed-to-market and increased cost optimization



4 modern plants
(including 1 international)

High-end machines

Advanced Technology Centre

Globally competent Tool
Rooms (20 tools/ a month)

Full-fledged Machine Shop
(including assembly facility)

Austria

International Marketing
Office

Slovakia

- * Manufacturing Plant
- * Tool Room
- * Product Validation Lab

Chinchwad, Pune Maharashtra

- * Manufacturing Plant
- * Tool Room
- * Product Validation Lab
- * Machine Shop

Shikrapur, Pune Maharashtra

- * Manufacturing Plant
- * Technology Centre
- * Product Validation Lab
- * Machine Shop

Binola, Haryana

- * Manufacturing Plant
- * Product Validation Lab

Diversified base of marquee customers

Diversity across markets and industries provides a natural hedge

TWO WHEELER OEM



Not reliant on a single 'anchor' customer

None of the customers contribute >15% of turnover

FOUR WHEELER OEM



TIER 1 & NON AUTO

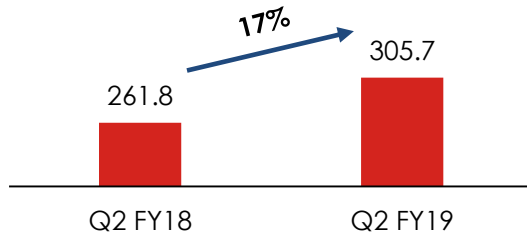


The background features a large red shape on the left side that tapers to a point on the right. On the right side, there is a white area with a grey circuit board pattern of lines and dots. The bottom right corner is a dark grey triangle.

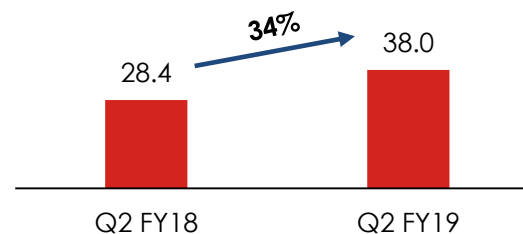
Q2 & H1 FY2019 Financial Performance

Q2 FY19 Highlights – Consolidated

Revenue from Operations

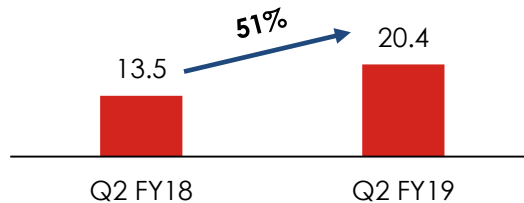


EBITDA

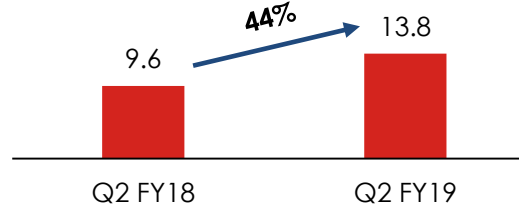


EBITDA %	10.7%	12.4%
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PBT



PAT



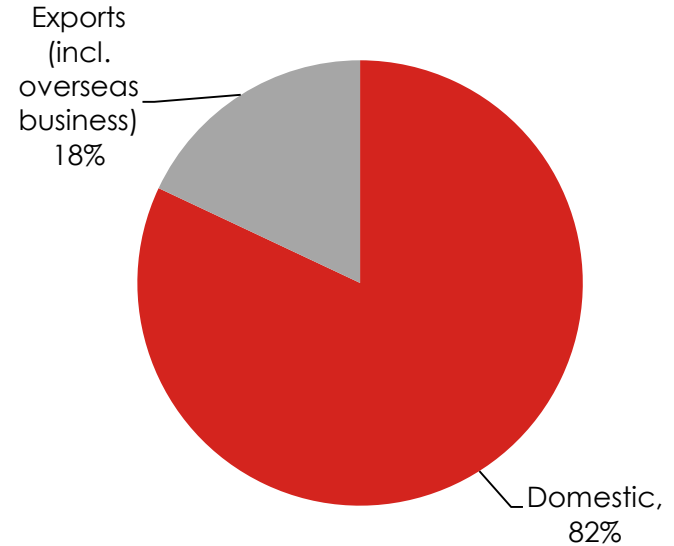
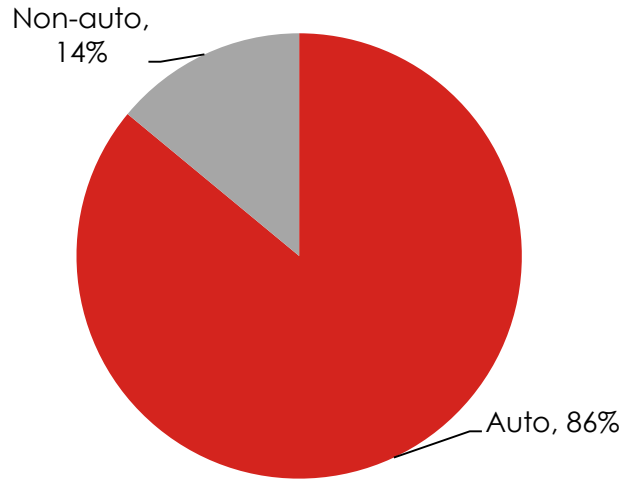
PAT %	3.6%	4.5%
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- Revenue from Operations stood at Rs. 306 crore, higher by 17%
- Domestic Revenues higher by 16% YoY
- Export* segment reported strong growth of 22% YoY
- Gross profit margins improve by 237 bps to 49%
- EBITDA stood at Rs. 38 crore
 - EBITDA margins improve by 170 bps to 12.4%
- PAT margins up by 89 bps to 4.5%
- EPS (Diluted) stood at Rs. 9.82, as against Rs. 7.35 in Q2 FY18

Figures in Rs. Crore

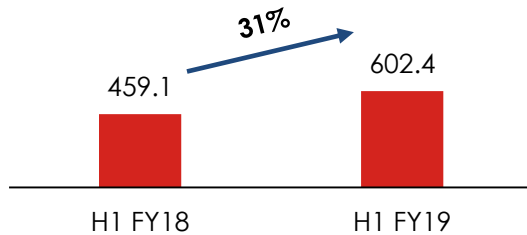
*Exports (incl. overseas business)

Revenue Mix – Q2 FY19

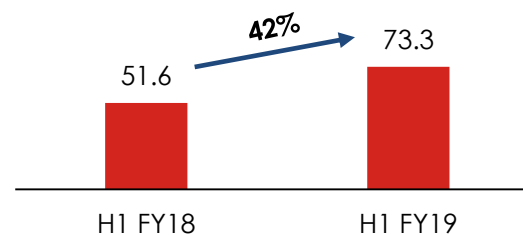


H1 FY19 Highlights – Consolidated

Revenue from Operations

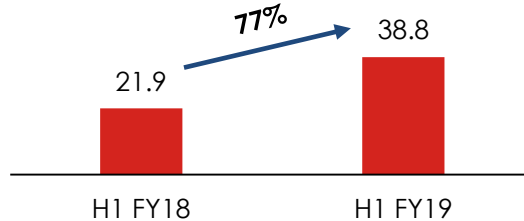


EBITDA

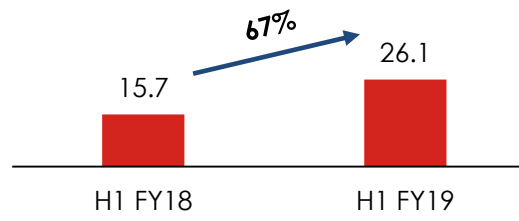


EBITDA %	11.1%	12.1%
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PBT



PAT

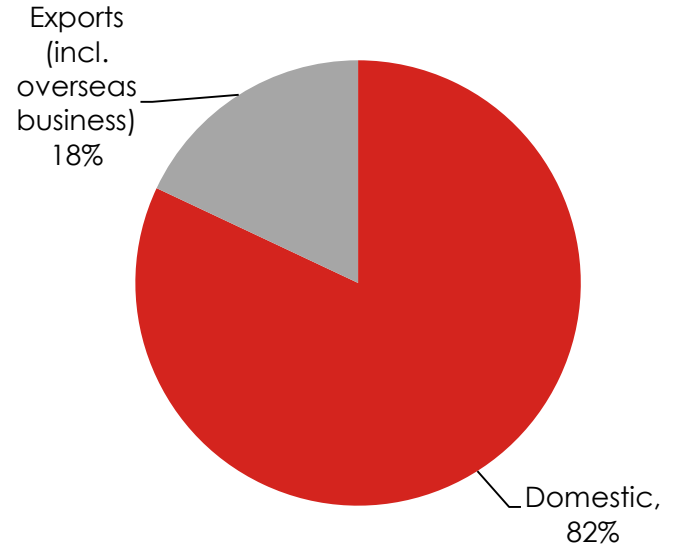
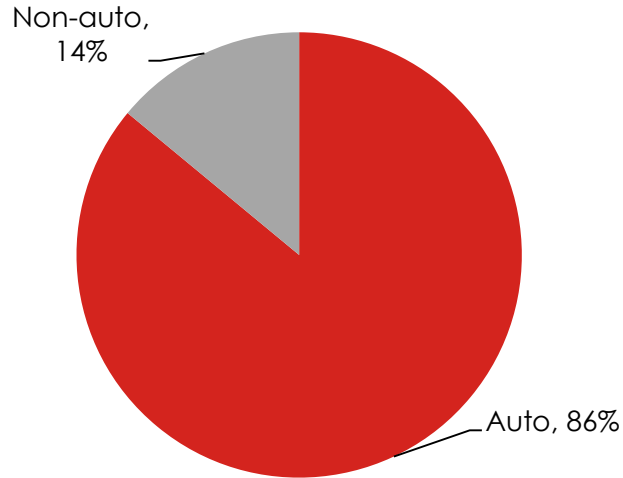


PAT %	3.4%	4.3%
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- Revenue from Operations higher by 31% to Rs. 602 crore
- Domestic Revenues stood at Rs. 495 crore, up by 30% YoY
- Export* segment up by 38% YoY at Rs. 107 crore
- Gross profit margins steady at 49%
- EBITDA stood at Rs. 73 crore, higher by 42%
- Margins higher by 99 bps to 12%
- PAT margins up by 94 bps to 4.3%
- EPS (Diluted) at Rs. 18.56 vs Rs. 12.03 in H1 FY18

Figures in Rs. Crore
*Exports (incl. overseas business)

Revenue Mix – H1 FY19



Abridged P&L – Consolidated

Particulars (Rs. crore)	Q2FY19	Q2FY18	Y-o-Y Shift	H1FY19	H1FY18	Y-o-Y Shift
Revenue from Operations	305.7	261.8	17%	602.4	459.1	31%
Other Income	1.2	3.6	-68%	4.0	6.1	-35%
Total Income	306.8	265.5	16%	606.3	465.2	30%
Total Expenditure	268.8	237.1	13%	533.0	413.6	29%
Raw Material expenses	156.8	140.5	12%	308.7	234.6	32%
Employee benefits expense	43.9	37.6	17%	86.1	70.4	22%
Other expenses	68.1	59.0	15%	138.2	108.6	27%
EBITDA	38.0	28.4	34%	73.3	51.6	42%
EBITDA margin (%)	12.4%	10.7%	+170 bps	12.1%	11.1%	+99 bps
Finance Costs	8.3	7.1	16%	16.2	14.6	11%
Depreciation and Amortization	9.4	7.8	21%	18.3	15.1	21%
PBT	20.4	13.5	51%	38.8	21.9	77%
Tax Expenses	6.6	3.9	69%	12.7	6.2	104%
PAT	13.8	9.6	44%	26.1	15.7	67%
PAT Margin (%)	4.5%	3.6%	+89 bps	4.3%	3.4%	+94 bps

Abridged Balance Sheet – Consolidated

Liabilities (Rs. Crore)	As on Sept 30, 2018	As on March 31, 2018
a) Shareholders' Funds	283.6	252.4
b) Non-current Liabilities (NCL)	88.4	96.9
- Long-term Borrowings	57.5	68.6
- Other NCL	30.9	28.2
c) Current Liabilities (CL)	470.6	430.6
- Short-term Borrowings	233.2	173.8
- Trade Payables	165.1	183.0
- Other CL	72.3	73.8
Total	842.5	779.9

Assets (Rs. Crore)	As on Sept 30, 2018	As on March 31, 2018
a) Non-current Assets	353.2	335.3
a) Current Assets	489.3	444.5
- Inventories	115.8	89.7
- Trade Receivables	317.7	301.2
- Cash & Bank balance	18.8	16.2
- Others	37.0	37.5
Total	842.5	779.9

Management's Message

Commenting on the performance, Mr. Rajeev Sikand, Group CEO , Alicon Castalloy said,

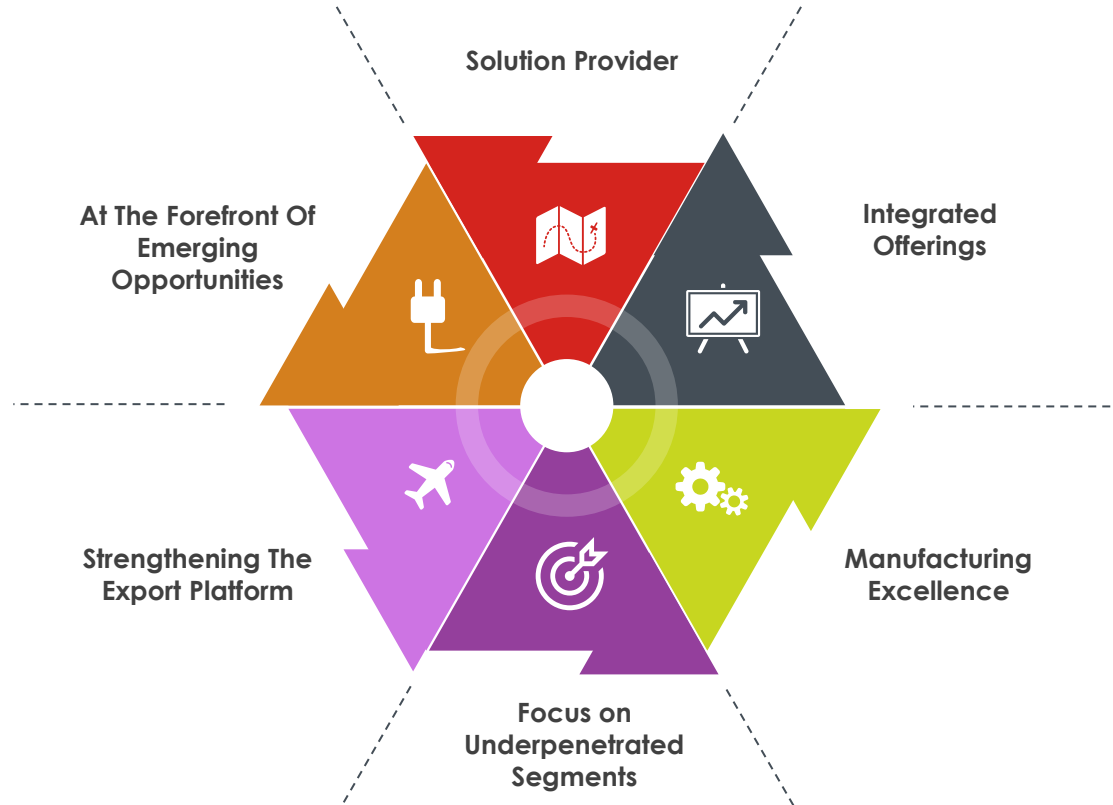
“We are pleased to report robust growth of 17% y-o-y in revenues accompanied by PAT growth of 44% on a y-o-y basis. Scaling up of global operations on anticipated lines supported by increased contribution from the non-auto segment and e-mobility have contributed to volume and value growth. We are seeing accelerated improvement in profitability due to the deepening technology imprint in our business model which positions us as a solution provider of choice. Combined with a wider set of offerings, we are now able to capture greater value from each customer engagement.”

Alicon is a pioneer in the aluminum casting space in India, offering end-to-end casting solutions across multiple user industries. Our rich legacy and track record of manufacturing excellence has deeply embedded us with leading local and domestic OEMs. The shift to integrated product offerings combined with initiative to increase the share of business from non-auto industries as well as export markets will enable the Company to fulfil its potential to become a global preferred supplier for Alloy Casting Solutions.”

Business Growth Levers & Outlook

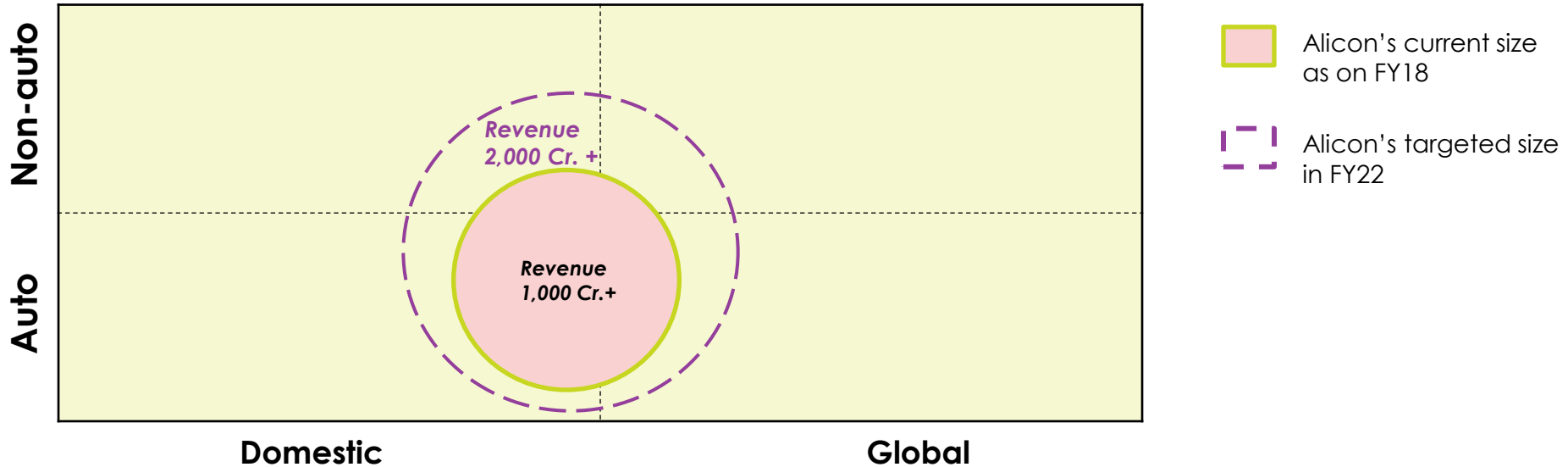


Growth Enablers



Vision G5 2021-22

In FY16, Alicon unveiled its vision G5 2021-22, which spells out the Company's ambition to be among the Top 5 global foundries by FY2021-22



The Alicon DNA

To become the globally preferred supplier for Light Alloy Casting Solutions



Our Mission

Grow the employees, associates and suppliers

Ensure total customer satisfaction

Increase shareholder value



Our Values

Quality, Integrity and Respect

Encourage Entrepreneurship

Ownership and Accountability

Commitment to the Environment and Community

North Star philosophy - Alicon endeavors to promote Indian self-reliance in the present domains

“ We are proud to be Indians, we work to make India proud ”

The North Star philosophy aligns the Company's Corporate Pledge, Vision, Mission, Values, DNA and future growth Strategy



Concall Details

Conference Call Details

Alicon Castalloy's Q2 & H1 FY19 Earnings Conference Call

Time • 2.00 PM IST on Monday, November 5, 2018

Local dial-in numbers • +91 22 6280 1141
• +91 22 7115 8042

International Toll Free Number • Hong Kong: 800 964 448
• Singapore: 800 101 2045
• UK: 0 808 101 1573
• USA: 1 866 746 2133

Thank You

For further information, please contact:

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E-mail: tarun.vyas@alicongroup.co.in

Mayank Vaswani / Shikha Kshirsagar

CDR India

Tel: +91 22 6645 1230/ 6645 1243

Email: mayank@cdr-india.com

shikha@cdr-india.com



For more information, visit www.alicongroup.co.in

Alicon Castalloy Ltd

Gate No. 1426, Shikrapur, Tal. Shirur, District Pune - 412208. Maharashtra, INDIA

Alicon announces Q2 & H1 FY19 Earnings

**Total Income increases by 16% to Rs. 307 crore in Q2FY19
PAT higher by 44% to Rs. 14 crore in Q2FY19**

Pune, November 2, 2018: Alicon Castalloy Ltd (Alicon), one of the largest integrated manufacturers of aluminium castings in India, announced its financial results for the quarter and half-year ended September 30, 2018.

Financial Performance Highlights

Performance Review for Q2 FY19 vs. Q2 FY18

- Total Income increases by 16% to Rs. 306.8 crore compared to Rs. 265.5 crore
- EBITDA higher by 34% Y-o-Y to Rs. 38.0 crore compared to Rs. 28.4 crore
- PBT higher by 51% Y-o-Y to Rs. 20.4 crore as compared to Rs. 13.5 crore
- Profit after Tax at Rs. 13.8 crore compared to Rs. 9.6 crore, higher by 44%

Performance Review for H1 FY19 vs. H1 FY18

- Total Income increases by 30% to Rs. 606.3 crore compared to Rs. 465.2 crore
- EBITDA higher by 42% Y-o-Y to Rs. 73.3 crore compared to Rs. 51.6 crore
- PBT higher by 77% Y-o-Y to Rs. 38.8 crore as compared to Rs. 21.9 crore
- Profit after Tax at Rs. 26.1 crore compared to Rs. 15.7 crore, higher by 67%

Commenting on the performance, **Mr. Rajeev Sikand, Group CEO - Alicon Castalloy**, said “We are pleased to report robust growth of 17% y-o-y in revenues accompanied by PAT growth of 44% on a y-o-y basis. Scaling up of global operations on anticipated lines supported by increased contribution from the non-auto segment and e-mobility have contributed to volume and value growth. We are seeing accelerated improvement in profitability due to the deepening technology imprint in our business model which positions us as a solution provider of choice. Combined with a wider set of offerings, we are now able to capture greater value from each customer engagement.

Alicon is a pioneer in the aluminum casting space in India, offering end-to-end casting solutions across multiple user industries. Our rich legacy and track record of manufacturing excellence has deeply embedded us with leading local and domestic OEMs. The shift to integrated product offerings combined with initiative to increase the share of business from non-auto industries as well as export markets will enable the Company to fulfil its potential to become a global preferred supplier for Alloy Casting Solutions."

-ENDS-

About Alicon Castalloy Ltd

Alicon Castalloy Limited (Alicon) [BSE: 531147, NSE: ALICON] is one of India's largest integrated manufacturers of aluminium castings. Headquartered at Pune, the Company amalgamates the best of European Engineering, Japanese Quality and Indian Ingenuity and frugality to serve a diversified marquee customer base across sectors such as automobiles, infrastructure, aerospace, energy, agriculture, defence and healthcare. It operates one of the largest aluminium foundries in India and has developed a robust and innovative product pipeline, spanning 16 segments. Alicon enjoys a global presence encompassing facilities at Shikrapur, Chinchwad, Binola in India, and Slovakia in Europe.

For more information about us, please visit www.alicongroup.co.in or contact:

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DISCLAIMER:

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Alicon Castalloy will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.