

Date: 16.12.2020

To,

Dept. of Corporate Services,

Bombay Stock Exchange Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 001

Dear Sir,

Ref: Serip Code - 530331

Sub: Clarification on Price Movement

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform that the Company has intimated from time to time to the Bombay Stock Exchange all the events, information etc. that has an impact on the operation and performance of the Company which include all price sensitive information etc, as required under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has not withheld any information or events which, in our opinion, would have an impact on the price behavior in the scrip of the Company.

Further, the Company has always endeavored to provide necessary information concerning the Company sought by the Exchange and/or as reasonably required to meet its statutory compliances.

Therefore, the movement in Company's share price is basically due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons. The management of the Company is in no way connected with any such movement in price.

We request you to kindly take the above information on your records.

Thanking you, Yours faithfully,

FOR PREMCO GLOBAL LIMITED

**Gaurish Tawte** 

**Company Secretary and Compliance Officer** 

Membership No: ACS49898



