

From,

Date: 26th March, 2024

Ramnijklal N Bambhania & Jasumati Bambhania

On behalf of the Promoter and Promoter Group of
Austin Engineering Company Limited

Regd Office:

Village: Opp. Shishumangal,
Gandhigram Dist.: Junagadh
-362001 (Gujarat)

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

To,
Austin Engineering Company Limited
Village: Patla Tal-Bhesan, Via-Ranpur Dalal Street,
Sorath Post-Vishal Hadmatiya
Junagadh, Gujarat, India, 362030

Dear Sir/Madam,

SUB: DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011("SEBI (SAST) REGULATIONS")

In compliance with the disclosure requirements under Regulation 29(2) of the SEBI (SAST) Regulations, 2011, please find enclosed herewith a copy of the disclosure under Regulation 29 (2) of SEBI (Substantial acquisition of Shares and Takeover) Regulations, 2011 in respect of gifting my shares to Nachiketa Rajan Bambhania (Grand Son).

You are requested to take the same on your Record.

Thanking you,

⊗ *R. N. Bambhania*

(Ramniklal N Bambhania)
Promoter

⊗ *J. R. Bambhania*

(Jasumati Bambhania)

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	AUSTIN ENGINEERING COMPANY LIMITED		
Name(s) of the acquirer / Seller and Persons Acting in Concert (PAC) with the acquirer	Acquirer 1. Nachiketa Rajan Bambhania Seller 1. Ramniklal N Bambhania 2. Jasumati Bambhania Person Acting In Concert (PAC) 1. Rajan R Bambhania 2. Ruta R Bambhania 3. Ramniklal N Bambhania HUF		
Whether the acquirer & Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration holding of: a) Shares carrying voting rights 1. Ramniklal N Bambhania 1,20,000 2. Jasumati Bambhania 52,500 3. Rajan R Bambhania 60,300 4. Ruta R Bambhania 89,684 5. Ramniklal N Bambhania HUF 16,000 6. Nachiketa Rajan Bambhania 0 b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	3,38,484	9.73%	9.73%
	Nil	Nil	Nil
	Nil	Nil	Nil
	Nil	Nil	Nil
Total (a+b+c+d)	3,38,484	9.73%	9.73%

Details of acquisition/sale/gift			
a) Shares carrying voting rights acquired/ sold / gift	1,60,000	4.60%	4.60%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/ released by the acquirer	Nil	Nil	Nil
Total(a+b+c+d)	1,60,000	4.60%	4.60%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights acquired	3,38,484	9.73%	9.73%
1. Ramniklal N Bambhania 0			
2. Jasumati Bambhania 12,500			
3. Rajan R Bambhania 60,300			
4. Ruta R Bambhania 89,684			
5. Ramniklal N Bambhania HUF 16,000			
6. Nachiketa Rajan Bambhania 1,60,000			
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c+d)	3,38,484	9.73%	9.73%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights Issue / preferential allotment/inter- se transfer etc)	Off - Market Transaction - Inter Se Transfer between Promoter & Promoter Group/ PAC / Immediate Relatives by way of Gift		
Date of acquisition /sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	26.03.2024		
Equity shares capital / total voting capital of the TC before the said acquisition / sale	3,47,78,00		
Equity shares capital / total voting capital of the TC after the said acquisition / sale	3,47,78,00		
Total diluted share / voting capital of the TC after the said acquisition	3,47,78,00		

(* Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Nachiketa Rajan Bambhania
Acquirer



Ramniklal N Bambhania
Seller



Jasumati Bambhania
Seller

Place: Junagadh, Gujarat

Date: 26.03.2024