



PHAARMASIA

Phaarmasia Ltd.

16, Phase III, IDA, Jeedimetla, Hyderabad - 500 055. INDIA.

Tel : 91-40-23095002 / 23095690, Fax : 91-40-23097323

E-mail : phaarmasia@gmail.com, www.phaarmasia.in

CIN : L24239TG1981PLC002915

Date: November 13, 2020

To Corporate Relations Department
BSE Limited,
25, P.J.Towers, Dalal Street,
Mumbai- 400 001

Sub: Outcome of the Board Meeting held on 13th November, 2020 at 03.30 PM

Ref: Company Scrip Code: 523620 (Phaarmasia Limited)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI [Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you, that the Meeting of the Board of Directors of the Company was held earlier today at 03.30 P.M which concluded at 04.30 P.M. The Board of Directors at this Board meeting transacted and approved the following important agenda's along with other matters:

- 1) Approved the Un-audited financial results, as approved by the audit committee and reviewed by the statutory auditors for the quarter ended on 30th September, 2020 along with the Limited Review Report issued by the statutory auditor.

Kindly take the above information on your records.

Thanking You,

For Phaarmasia Limited

Urvashi Bhatia
Company Secretary & Compliance Officer



SATHULURI & CO.
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of
PHAARMASIA LIMITED

We have reviewed the accompanying statement of unaudited financial results of **PHAARMASIA LIMITED** ('The Company') for the quarter ended 30th September, 2020 and for the period from 1st April, 2020 to 30th September 2020. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For Sathuluri & Co
Chartered Accountants
Firm Reg No. 006383S

(S.S. Prakash)
Partner
Membership No. 202710

UDIN : 20202710AAAABJ6670

Place: Hyderabad
Date: 13/11/2020

Off.: 3-4-529/6, Gopamma Nilayam, Narayanaguda, Hyderabad - 500 027
Phone : (O) 040-27566797, Mobile : 9391686797, email : sathuluri93@gmii.com

PHAARMASIA LIMITED
 Regd. Office: Plot No.16 Phase III, I.D.A. Jeedimetla, Hyderabad - 500 055, Telangana
 (CIN: L24239TG1981PLC002915)
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

Particulars	As at 30th September 2020 (Un Audited)	As at 31st March 2020 (Audited)
ASSETS		
Non-current assets		
Property plant and Equipment	1,319.42	1,336.49
Capital Work Inprogress	-	-
Intangible assets	3.35	3.35
Financial assets		
(i) Other financial assets	26.28	26.28
Other non current assets	0.08	0.04
Total non-Current assets	1,349.13	1,366.15
Current assets		
Inventories	413.76	608.47
Financial assets		
(i) Trade receivables	1,068.20	1,231.95
(ii) Cash and cash equivalent	19.15	3.64
(iii) Bank balances other than cash and cash equivalents	12.51	11.69
Other current assets	167.26	138.09
Total current assets	1,680.88	1,993.84
TOTAL ASSETS	3,030.01	3,359.99
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	682.70	682.70
Other Equity	671.93	658.15
Total Equity	1,354.63	1,340.85
Liabilities		
Non-current liabilities		
Provisions	50.65	56.68
Deferred tax liabilities (net)	14.79	15.69
Total non-current liabilities	65.44	72.36
Current liabilities		
Financial Liabilities		
(i) Borrowings	4.82	5.01
(ii) Trade payables	1,492.39	1,825.80
(iii) Other financial liabilities	9.71	9.60
Current Tax Liabilities (Net)	19.91	28.08
Other Current liabilities	83.11	78.28
Total current liabilities	1,609.94	1,946.78
TOTAL EQUITY AND LIABILITIES	3,030.01	3,359.99

Place: Hyderabad
 Date: 13/11/2020



By and on behalf of the Board
 for PHAARMASIA LIMITED

(Signature)
 Y.N. Bhaskar Rao
 Whole-Time Director
 DIN: 00019052

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 (CIN: L24239TG1981PLC002915)

Website: phaarmasia.in, Email: Phaarmasia@gmail.com, Phone No.040-23095002

Un-Audited Financial Results for the Quarter and Year Ended September 30, 2020

(Rs.in Lakhs)

S No	Particulars	Quarter Ended			Half Year Ended		Year ended
		Sep.30, 2020	Jun.30, 2020	Sep.30, 2019	Sep.30-2020	Sep.30 2019	Mar.31, 2020
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a) Revenue from Operations	446.35	525.13	394.29	971.48	1,219.51	2,445.36
	Total Revenue from operations	446.35	525.13	394.29	971.48	1,219.51	2,445.36
	b) Other Income	8.35	7.04	15.76	15.39	29.67	57.77
	Total Income	454.70	532.17	410.05	986.87	1,249.18	2,503.14
2	Expenses						
	a) Cost of materials Consumed	356.06	223.36	459.27	579.42	995.57	1,834.81
	b) Changes in inventories	(65.59)	169.99	(237.27)	104.10	(106.21)	(55.36)
	c) Employee benefits expense	43.95	30.21	36.24	74.16	80.07	158.19
	d) Finance costs	0.32	0.20	0.49	0.52	1.08	3.69
	e) Depreciation and amortization expense	8.58	8.48	10.37	17.06	19.94	39.89
	f) Other expenses	101.02	92.56	127.93	193.58	235.25	425.85
	Total Expenses (a to f)	444.35	524.80	397.03	969.15	1,225.70	2,407.07
3	Profit before tax (1-2)	10.35	7.37	13.02	17.72	23.48	96.07
4	Tax expenses						
	- Income Tax	2.53	2.30	3.17	4.83	6.36	26.57
	- Deferred Tax	(0.46)	(0.43)	(2.83)	(0.89)	15.85	15.52
5	Net Profit for the period (3-4)	8.28	5.50	12.68	13.78	1.27	53.98
6	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss						6.74
	(ii) Income tax relating to items that will not be reclassified to profit or loss						(1.51)
	b) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	Total other comprehensive income						5.22
7	Total Comprehensive income (5+6)	8.28	5.50	12.68	13.78	1.27	59.20
8	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	682.70	682.70	682.70	682.70	682.70	682.70
9	Other Equity						658.15
10	Earnings per share (Face Value of Rs.10/- each)						
	(a) Basic (In Rs.)	0.12	0.08	0.19	0.20	0.02	0.79
	(b) Diluted (In Rs.)	0.12	0.08	0.19	0.20	0.02	0.79

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 13-11-2020
- The Statutory Auditors of the Company have carried out "Limited Review" of the above unaudited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- Estimation uncertainty relating to the global health pandemic on COVID-19
 The management has considered the possible effects, if any; that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & Inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
- The entire operations of the Company relate to only one segment. Hence, segmental reporting as per IND AS-108 is not made.
- The full format of the Quarterly Audited Financial Results are available on company's website at phaarmasia.in and the stock exchange's website www.bseindia.com.



By and on behalf of the Board
for PHAARMASIA LIMITED

Y.N. Bhaskar Rao
Whole-Time Director
DIN: 00019052

Place: Hyderabad
Date: 13/11/2020

PHAARMASIA LIMITED			
Regd. Office: Plot No.16 Phase III, I.D.A. Jeedimetla, Hyderabad - 500 055, Telangana (CIN: L24239TG1981PLC002915)			
CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER, 2020			
(Rs.in Lakhs)			
Particulars	As at 30th September ,2020	As at 30th September ,2019	As at 31st March ,2020
Cash Flows from Operating Activities			
Net profit before tax	17.72	23.47	96.07
Adjustments for :			
Depreciation and amortization expense	17.06	19.94	39.89
Other Comprehensive Income (net of tax)	-	-	6.74
Interest paid	0.34	1.08	3.69
Interest Earned	-1.51	-0.75	-1.62
Operating profit before working capital changes	33.61	43.74	144.76
Movements in Working Capital			
(Increase)/Decrease in Trade Receivables	163.75	507.13	-55.62
(Increase)/Decrease in Other financial assets	-	-	-
(Increase)/Decrease in Inventories	194.71	2.22	-11.94
(Increase)/Decrease in Other Current Assets	-29.18	20.25	-9.96
(Increase)/Decrease in Other Non Current Assets	-0.04	-0.03	0.17
Increase/(Decrease) in Trade Payables	-333.41	-490.98	36.36
Increase/(Decrease) in Other financial liabilities	0.10	0.51	-1.11
Increase/(Decrease) in Other Current liabilities	4.82	-25.13	52.47
Increase/(Decrease) in Provisions	-6.03	-	-2.54
Changes in Working Capital	-5.27	13.97	7.82
Cash generated from operations	28.35	57.71	152.58
Interest received on Deposits			
Direct Taxes Paid	-13.00	-25.81	-142.91
Net Cash from operating activities (A)	15.35	31.90	9.67
Cash flows from Investing Activities			
Purchase of Fixed Assets (Including CWIP)	0.00	-	0.00
Interest Received	1.51	0.75	1.62
Net Cash used in Investing Activities	1.51	0.75	1.62
Cash flows from/(used in) Financing Activities			
Proceeds from Short term borrowings	-0.19	-5.06	-11.07
Interest Paid	-0.34	-1.08	-3.69
Net Cash used in Financing Activities	-0.53	-6.14	-14.76
Net Increase/(Decrease) in cash and cash equivalents	16.33	26.51	-3.46
Cash and Cash equivalents at the beginning of the year	15.33	18.80	18.80
Cash and Cash equivalents at the ending of the year	31.66	45.31	15.33



By and on behalf of the Board
for PHAARMASIA LIMITED

Y.N.Bhaskar Rao
Y.N.Bhaskar Rao
Whole-Time Director
DIN: 00019052

Place: Hyderabad
Date: 13/11/2020