

07.11.2023

To, **The Dept. of Corporate Services, Bombay Stock Exchange Ltd.** Floor – 25, PJ Towers, Dalal Street, Mumbai – 400 001 **Scrip Code: 538786**

Re: CITIZEN INFOLINE LIMITED

SUB: Unaudited Result for the quarter ended 30th September, 2023 along with Limited Review Report.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company at its meeting held today at the Registered Office of the Company to consider and take on record the Unaudited financial result for the Quarter ended 30th September, 2023. Meeting started at 11.00 AM and Concluded at 5.30 PM.

We would like to inform that the Board of Directors of the Company at its Meeting held inter-alia, has produced and taken on record by the Board of Directors of the Company: 1. Unaudited Financial Result for the Quarter ended 30th September, 2023.

2. Limited Review Report for the quarter ended 30th September, 2023.

3. Statement of Cash Flow and Assets and Liabilities for the Quarter ended 30.09.2023.

This is for your information and records.

Thanking you,

Yours faithfully,

For, CITIZEN INFOLINE LIMITED

OMPRAKASH JAIN DIRECTOR DIN: 00171365

ENCL: AS ABOVE



Citizen Infoline Ltd.

Regd, Office: 411, Sakar-2, Elisbridge Comer, Ashram Road, Ahmedabad-380006. • Ph. : 079 - 2658 5555 • CIN : L67120GJ1994PLC023561 GSTIN: 24AAACC7713R1ZD • PAN : AAACC7713R • Email ; support@infoline.com • Website : www.infoline.com

CITIZEN INFOLINE LIMITED

Reg. Office : 411, Sakar - II, Ellisbridge Corner, Ashram Road, Ahmedabad-380 006.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023

| | | Quarter Ended | | | ' in Lakh Year Ended | |
|-----|--|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | Particulars | 30-09-2023 Unaudited | 30-06-2023 Unaudited | 30-09-2023 Unaudited | 31-03-2023 Audited | 31-03-2022 Audited |
| 1 | Income | | | | | nuuncu |
| - 4 | (a) Revenue from Operations | 33.00 | 101.00 | 134.00 | 237.50 | 59.31 |
| | (b) Other Income | 8.64 | 9.20 | 17.84 | 33.03 | 57.30 |
| - | Total Income | 41.64 | 110.20 | 151.84 | 270.53 | 116.61 |
| _ 2 | Expenses | | | | E70.55 | 110.01 |
| | (a) Cost of Material Consumed | | 0.00 | | | |
| | (b) Purchase of Stock-in-trade | 31.35 | 100.20 | 131.55 | 226.36 | 29.30 |
| | (c) Changes in Inventories | | 0.00 | | 220.00 | 49.30 |
| | (d) Employees Cost | 8.95 | 5.35 | 14.30 | 32.65 | 27.42 |
| | (e) Finance Cost | | 0.00 | 14.50 | 0.04 | 37.17 |
| | (f) Depreciation & Amortization Expenses | | 0.00 | | 0.04 | 0.01 |
| | (g) Other Expenses | 0.51 | 4.52 | 5.03 | 10.56 | |
| | Total Expenses | 40.81 | 110.07 | 150.88 | 269.61 | 56.52 |
| - | | 0.83 | 0.13 | 0.96 | 0.92 | 123.00 |
| 3 | Profit/ (Loss) before Exceptional Items & Tax (1-2) | 0.83 | 0.13 | 0.96 | 0.92 | (6.39 |
| 4 | Exceptional Item | | 0110 | 0.90 | 0.92 | (6.39) |
| 5 | Profit/ (Loss) Before Tax (3+4) | 0.83 | 0.13 | 0.96 | 0.92 | 14 201 |
| | Tax Expenses | | 0.10 | 0.50 | 0.92 | (6.39) |
| | (a) Current Tax | | | | | |
| | (b) Deferred Tax | 141 | | | | |
| | Total Tax | | | | | |
| 7 | Profit/ (Loss) After Tax (5-6) | 0.83 | 0.13 | 0.96 | 0.92 | ((10) |
| 8 | Other Comprehensive Income, Net of Tax | 0.00 | 0.15 | 0.90 | 0.92 | (6.39) |
| 9 | Total Comprehensive Income (7+8) | 0.83 | 0.13 | 0.96 | 0.92 | ((20) |
| 10 | Paid Up Equity Share Capital (F.V. of Share '10/-) | 539.73 | 539.73 | | | (6.39) |
| | Earnings Per Equity Share (F.V. of Share '10/-) | | 337.73 | 539.73 | 539.73 | 539.73 |
| | Basic (in ') | 0.02 | 0.00 | 0.02 | 0.02 | 10 103 |
| | Diluted (in ') | 0.02 | 0.00 | 0.02 | 0.02 | (0.12) |

Notes:

1 The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on October 7, 2023. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) /modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to audit by the Statutory Auditors of the Company, who have issued an unqualified opinion thereon.

2 The Company operates in only one business segment

3 Previous period's figures have been regrouped/rearranged to make them comparable with those of current period

Place: Ahmedabad Date: 07/11/2023

Order of the Board HMEDARAD (O.P. Jain) Chairman

CITIZEN INFOLINE LIMITED

Reg. Office : 411, Sakar - II, Ellisbridge Corner, Ashram Road, Ahmedabad-380 006.

| Particulars | As at 30-09-2023 | As at 30-09-2022 |
|--|---------------------|---------------------|
| A ASSETS | | |
| 1 Non-Current Assets | | |
| (a) Property, Plant & Equipments | | |
| (b) Capital Work In Progress | 1 S. | |
| (c) Goodwill | 1 | |
| (d) Intangible Assets | 1 | 1 2 |
| (e) Intangible Assets under Development | 1.5 | 23 |
| (f) Biological Assets other than bearer plants | - a . | |
| (g) Equity Accounted Trustees (h) Financial Assets | 8 | 2 |
| (i) Investments | | |
| - Investments in Subsidary, Associates and Joint Venture | | |
| - Other Investments | 44.00 | 44.0 |
| (ii) Loans | 393.06 | 396.3 |
| (iii) Others | | |
| (i) Deferred Tax Assets | S | 2.40 |
| (j) Other tax assets (net) | 18 | 190 |
| (k) Other Non Current Assets | | |
| Sub Total Non-Current Assets | 437.06 | 440.30 |
| 2 Current Assets | | |
| (a) Biological Assets | | - |
| (b) Inventories | ÷. | 1.00 |
| (c) Financial Assets | |) = (|
| (i) Investments | ंत | 200 |
| (ii) Trade Receivables | | 1051 |
| (iii) Cash & Cash Equivalents | 0.27 | 0.53 |
| (iv) Bank Balances other than (iii) above | 46.55 | 0.60 |
| (v) Loans | | - |
| (vi) Others | 4.32 | |
| (c) Other Current Assets | 25.14 | 23.85 |
| Sub Total Current Assets | 76.28 | 24.97 |
| TOTAL ASSETS | 513.34 | 465.27 |

STATEMENT OF ASSETS AND LIABILITIES



| B EQUITY & LIABILITIES | 1 | |
|---|--------|--------|
| 1 Equity | | |
| (a) Share Capital | 539.73 | 539.73 |
| (b) Other Equity | -79.44 | -77.4 |
| Non-controlling Interests | | -//.4 |
| Total Equity | 460.29 | 462.24 |
| 2 Non-Current Liabilites | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 1.00 | 2 |
| (ii) Other Financial Liabilities | 223 | |
| (b) Long Term Provisions | | |
| (c) Deferred Tax Liabilites (Net) | 100 | |
| (d) Other Non-Current Liabilities | - | |
| Sub Total Non-Current Liabilities | • | 5 |
| 3 Current Liabilites | | |
| (a) Financial Liabilities | | 17 |
| (i) Borrowings | 648 | 2 |
| (ii) Trade Payables | | |
| - Total Outstanding Dues of MSME Creditors | 1.00 | 1 |
| - Total Outstanding Dues of Creditors other than MSME | - | ÷. |
| (b) Other Current Liabilities | 50.00 | ×. |
| (c) Provisions | 2.94 | 2.94 |
| (d) Current Tax Liabilities (Net) | 0.11 | 0.09 |
| Sub Total Current Liabilities | 53.05 | 3.03 |
| Total Liabilities | 53.05 | 3.03 |
| TOTAL EQUITY & LIABILITIES | 513.34 | 465.27 |
| | - | - |

By Order of the Board

(O.P. Jain) Chairman



Place: Ahmedabad Date: 07/11/2023

CITIZEN INFOLINE LIMITED

Cash flow Statement for Year Ended on 30 Septemeber 2023

| | Particulars | For 30·Sep-23 | For 30-Sep-23 | For 31-Mar-23 | For 31-Mar-23 |
|---|---|------------------|---|------------------|------------------|
| A | Cash flow From Operating Activities | 1 | 100 Barrier 100 | | |
| | Net Profit/(Loss) Before Tax and Adjustments | | 0.96 | | 0.92 |
| | Add: | | | | |
| | Depreciation Provision | | | and the second | |
| | Financial Expenses | 0.09 | | 0.04 | |
| | Profit/Loss on Sale of Assets | | | | |
| | Profit on Sale of Investment | | | | |
| | Adjustment for Employee Benefit | | 0.09 | | 0.04 |
| | Operating Profit Before Working Capital changes | 1.0 | | | |
| | (Increase)/Decrease In Trade Receivables | - | | | |
| | Increase/(Decrease) In Trade Payables | | | (6.80) | |
| | Increase/(Decrease) In Other Financial Liabilites (Current) | | | | |
| | Increase/(Decrease) in Current Tax Liabilities | (0.11) | | (0.01) | |
| | Increase/(Decrease) in Provision (Current) | (2.80) | (2.91) | 9.55 | 2.74 |
| | Cash Flow from Operations Before Tax | | (1.86) | | 3.70 |
| | Less: | | | | |
| | Tax Pald | | | | |
| | Cash Flow from Operations (A) | | (1.86) | | 3.70 |
| 3 | Cash Flow From Investing Activities | | | | |
| | (Increase)/Decrease In Other Pinancial Assets (Non-Current | (44.00) | 3.0 | - | |
| | Divid end income | | | | |
| | Purchase of Property, Plant & Equipments | | 1 C C C C C C C C C C C C C C C C C C C | | |
| | | (44.00) | | | |
| | Sale of Property, Plant & Equipments & Shares | | | | |
| | | | (44.00) | | |
| | Cash flow From investment Activities (B) | | (44.00) | | |
| C | Cash Flow From Financing Activities | | | | |
| | Increase/(Decrease) In Borrowings (Non-Current) | | | 200 | |
| | (Increase)/Decrease In Loans (Non-Current Assets) | 423.02 | | (3.72) | |
| | Increase/(Decrease) In Provisions (Non-Current) | | | | |
| | Increase/(Decrease) in Borrowings (Current) | | | | |
| | Increase/ (Decrease) In Paid up capital | | 123.00 | - | (3.72 |
| | Financial Expenses | | (0.09) | | (0.01 |
| | Cash flow From Financing Activities(C) | | 422.91 | | (3.76 |
| | Total Cash Flow of year | | 377.69 | | (0.06) |
| | Add: Opening Balance of Cash & Cash Equivelent | | 46.82 | | 1.65 |
| | Closing Balance of Cash & Equivelent | | 423.87 | | 1,59 |

For, Citizen Infoline Limited

Omprakash Jain Managing Direcor DIN: 00171365





Krutesh Patel & Associates

Chartered Accountants (A Peer Reviewed firm of ICAI)

Subject: Limited Review Report on Unaudited Financial Statements for Quarter Ended on 30th September, 2023

We have reviewed the accompanying statement of unaudited financial statement result of **CITIZEN INFOLINE LIMITED** for the period ended 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, Krutesh Patel & Associates Chartered Accountant

Krutesh Patel Partner M. No. 140047 UDIN: 23 140047 BGYVGW 9441

Place: Ahmedabad Date: 07.11.2023