



LOYAL equipments limited.

Regd. Office & Works : Block No.: 33/34/35/1-2-3-4-5, Village : Zak,
Ta.: Dahegam, Dist : Gandhinagar - 382 330, GUJARAT, INDIA
Contact No.: +91 90990 39955
E-mail : Info@loyalequipments.com, www.loyalequipments.com
CIN NO. L29190GJ2007PLC050607

ISO 9001 : 2015 Certified
ASME - U, U2, R & NB Certified

Date: February 13, 2021

To,

**The Compliance Department,
B.S.E. Limited,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Maharashtra, India.**

(Ref.: Loyal Equipments Ltd., Scrip Code: 539227)

Sub: Submission under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed the Standalone Unaudited Financial Results and Consolidated Unaudited Financial Results for the quarter and nine months ended on December 31, 2020, of the Company, which have been approved and taken on record at a meeting of the Board of Directors of the Company held today i.e. Saturday, February 13, 2021. The meeting commenced at 2.00 P.M. and concluded on 4.00 P.M.

Pursuant to Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of Limited Review Report on Standalone Unaudited Financial Results and Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2020 issued by our Statutory Auditors M/s. A Y Company, Chartered Accountants, enclosed for your record.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For Loyal Equipments Limited


Jyotsana Rameshchandra Patel
Whole-time Director
DIN-01307700



Place – Dahegam

Encl: As above.



A Y & COMPANY


Chartered Accountant

Independent Auditor's Review Report On the Quarterly & nine months ended Unaudited Standalone Financial Results of The Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, As Amended

**Review Report To
The Board of Directors
Loyal Equipments Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Loyal Equipments Limited** (the 'Company') for the quarter & nine months ended on December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Y & Company
Chartered Accountants
FRN: 020829C


Arpit Gupta
Partner
M. No. 421544
UDIN: 21421544AAAAA15350
Place: Dahegam
Date: 13.02.2021



**Corporate Office - 404, ARG Corporate Park, Gopalbari
Ajmer Road, Jaipur - 302006, Rajasthan, India
Tel No. + 91-0141-4037257, +91-8003056441, +91-9649687300
Email Id - info@aycompany.co.in**

LOYAL EQUIPMENTS LIMITED

CIN - L29190GJ2007PLC050607

Block No. 35/1-2-3-4, Village Zak, Dahegam, Gujarat-382330, India, Tel No: +91-2716-247236, +91-2716-269399, Fax No.: +91-2716-269033, Email id - cs@loyalequipments.com

Statement of Standalone Unaudited Financial Results for the quarter & nine months ended on December 31, 2020 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(In '000, except per share data)

Particulars	For Quarter ended on			Year to date figures for nine months ended		Previous year ended 31/03/2020
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	79341.97	45598.48	151578.59	193498.37	259923.69	334512.16
II Other Income	330.46	2621.11	3063.23	12120.07	3342.86	1984.82
III Total Income (I+II)	79672.43	48219.59	154641.82	205618.44	263266.55	336496.98
IV EXPENSES						
Cost of Raw Material Consumed	29494.30	18683.55	82222.14	81995.39	176137.55	191226.54
Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in Inventory of finished goods, Stock-in-Trade & Work in Progress	15820.75	2256.66	8829.57	27736.60	-25314.48	-53881.17
Employee Benefit Expenses	11235.42	9993.80	15868.26	31438.38	33925.70	39878.22
Finance Costs	3087.81	2112.83	2077.94	7349.32	5122.90	9926.08
Depreciation & Amortization Expenses	3078.25	2972.66	3541.64	8984.82	7979.14	11460.70
Other Expenses	13743.19	11043.77	13010.43	31071.28	31681.70	99693.91
Total expenses (IV)	76459.71	47063.28	125549.98	188575.78	229532.51	298304.28
V Profit/(loss) before exceptional items and tax (III-IV)	3212.72	1156.32	29091.84	17042.66	33734.04	38192.70
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	3212.72	1156.32	29091.84	17042.66	33734.04	38192.70
VIII Tax Expenses						
1 Current Tax	1394.63	-303.69	6211.72	2067.75	7380.16	9246.95
2 Deferred Tax	-2.47	-643.73	-34.01	-422.76	181.14	154.40
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	1820.56	2103.73	22914.12	15397.67	26172.74	28791.36
X Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	1820.56	2103.73	22914.12	15397.67	26172.74	28791.36
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	117.12
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	29.48
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (Loss) and other)	1820.56	2103.73	22914.12	15397.67	26172.74	28644.76
XVI Paid up Equity Share Capital	102000.00	102000.00	102000.00	102000.00	102000.00	102000.00
XVII Other Equity						106099.80
XVIII Earnings per equity share (for continuing operation) :						
(1) Basic	0.18	0.21	2.25	1.51	2.57	2.81
(2) Diluted	0.18	0.21	2.25	1.51	2.57	2.81
XIX Earnings per equity share (for discontinued operation) :						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX Earnings per equity share (for discontinued & Continuing operation) :						
(1) Basic	0.18	0.21	2.25	1.51	2.57	2.81
(2) Diluted	0.18	0.21	2.25	1.51	2.57	2.81

Notes:-

- The above Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on February 13, 2021
- The Statutory Auditors of the Company have carried out the limited review of the above financial results of the Company.
- The Company has only one segment of activity i.e. manufacturing of industrial Equipments, hence segment reporting is not applicable.
- There are no investor complaints received/pending as on December 31, 2020
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Loyal Equipments Limited

J.R. Patel

Jyotsanaben Rameshchandra Patel
Whole-time Director
DIN : 01307770



Place : Dahegam, Gujarat
Date : February 13, 2021



A Y & COMPANY

Chartered Accountant

Independent Auditor's Review Report on the Quarterly & Nine months ended Unaudited Consolidated Financial Results of Loyal Equipments Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Loyal Equipments Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Loyal Equipments Limited ("the Parent"), which includes its subsidiary (the Parent and its subsidiary together referred to as 'the Group') for the quarter and nine months ended December 31, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Loyal Equipments Inc. - Incorporated in Texas, USA



**Corporate Office - 404, ARG Corporate Park, Gopalbari
Ajmer Road, Jaipur - 302006, Rajasthan, India
Tel No. + 91-0141-4037257, +91-8003056441, +91-9649687300
Email Id - info@aycompany.co.in**

5. We did not review the interim financial results and other financial information of subsidiary whose interim financial results reflects total assets of Rs. 172.24 Lakhs as at December 31, 2020 & total revenues are Rs. 209.54, total net profit(loss) after tax Rs. 95.05 Lakhs for the period from 01st April, 2020 to December 31, 2020 as considered in unaudited financial results. The Unaudited financial results of subsidiary company has been reviewed & certified by management & review reports has been submitted to us by the management & our conclusion on the statement in so far as it relates to amounts and disclosure in the financial statements of subsidiary company is based solely on the reports of management. Our conclusion, in so far as it relates to the affairs of such subsidiary is based solely on the report of management. Our conclusion is not modified in respect of this matter.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management review reports of subsidiary company referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Y & Company
Chartered Accountants
FRN: 020829C


Arpit Gupta
Partner

M. No. 421544
UDIN – 21421544AAAAAJ7345



Place: Dahegam
Date: 13.02.2021

LOYAL EQUIPMENTS LIMITED

CIN - L29190GJ2007PLC050607

Block No. 35/1-2-3-4, Village Zak, Dahegam, Gujarat-382330, India, Tel No: +91-2716-247236, +91-2716-269399, Fax No.: +91-2716-269033, Email id -
Statement of Consolidated Unaudited Financial Results for the quarter & nine months ended on December 31, 2020 Pursuant to regulation 33 of SEBI (LODR)
Regulation, 2015

(In '000, except per share data)

	Particulars	For Quarter ended on			Year to date figures for half year ended		Previous year ended 31/03/2020
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I	Revenue from Operations	79341.97	50351.23	155487.48	208919.45	263832.58	340006.98
II	Other Income	2779.78	463.17	764.76	3328.12	1044.39	1652.72
III	Total Income (I+II)	82121.75	50814.40	156252.24	212247.57	264876.97	341659.70
IV	EXPENSES						
	Cost of Raw Material Consumed	29494.30	18683.55	82222.14	81995.39	176137.55	191226.54
	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in Inventory of finished goods, Stock-in-Trade & Work in Progress	15820.75	2256.66	8829.57	27736.60	-25314.48	-53881.17
	Employee Benefit Expenses	13084.89	11863.40	17109.41	36586.40	35166.85	42524.01
	Finance Costs	3115.88	2112.83	2077.94	7377.39	5122.90	9926.08
	Depreciation & Amortization Expenses	3447.35	2972.66	3656.76	9353.92	8094.26	11460.70
	Other Expenses	13945.85	11768.98	13264.58	32155.20	31935.85	102210.83
	Total expenses (IV)	78909.02	49658.08	127160.41	195204.90	231142.93	303466.99
V	Profit/(loss) before exceptional items and tax (III-IV)	3212.72	1156.32	29091.84	17042.66	33734.04	38192.71
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	3212.72	1156.32	29091.84	17042.66	33734.04	38192.71
VIII	Tax Expenses						
	1 Current Tax	1394.63	-303.69	6211.72	2067.75	7380.16	9246.95
	2 Deferred Tax	-2.47	-643.73	-34.01	-422.76	181.14	154.40
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X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
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	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	29.48
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising profit (Loss) and other	1820.56	2103.73	22914.12	15397.67	26172.74	28644.76
XVI	Paid up Equity Share Capital	102000.00	102000.00	102000.00	102000.00	102000.00	102000.00
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XX	Earnings per equity share (for discontinued & Continuing operation) :						
	(1) Basic	0.18	0.21	2.25	1.51	2.57	2.81
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Notes:-

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- The Statutory Auditors of the Company have carried out the limited review of the above financial results of the Company.
- The Company has only one segment of activity i.e. manufacturing of industrial Equipments, hence segment reporting is not applicable.
- There are no investor complaints received/pending as on December 31, 2020
- Previous year/s/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Loyal Equipments Limited

J. R. Patel

Jyotsanaben Rameshchandra Patel
Whole-time Director
DIN : 01307770



Place : Dahegam, Gujarat
Date : February 13, 2021