

Ref: VGL/CS/2020/170

National Stock Exchange of India Limited (NSE)

Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai – 400 051 **BSE Limited**Phiroze JeejeeBhoy Towers,

Dalal Street, Mumbai – 400 001 Scrip Code: 532156

Date: 21st November, 2020

Symbol: VAIBHAVGBL

Subject: Credit rating for bank facilities

Dear Sir / Madam,

This is to inform you that the Company's credit rating for the Long term/Short term bank facilities have been reaffirmed/assigned by CARE as per the following table:

Facilities	Ratings	Rating Action
Long-term / Short-term bank	CARE A-; Positive / CARE A2+	Reaffirmed;
facilities	(Single A Minus ; Outlook:	Outlook revised from
	Positive / A Two Plus)	Stable
Short-term bank facilities -	CARE A2+ (A Two Plus)	Assigned
Forward Contract		
Short Term Bank Facilities -	CARE A2+ (A Two Plus)	Reaffirmed
Bank Guarantees		

Kindly take the same on record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited

Sushil Sharma
Company Secretary