Works \*
E-mail \*
Regd. Office \*

E-mail

Ugar Khurd - 591 316, Dist.Belgaum, Kamataka

helpdesk@ugarsugar.com

Mahaveemagar, Sangli – 416 416, Maharashtra usw.sangli@ugarsugar.com.

Phone \* - Website \* Phone \*

TIN No.

GSTIN \*

\* -91 8339 274000 (5 Lines) Fax \* -918339 272232

www.ugarsugar.com

-91 233 2623717, 2623716 Fax \* -91 233 2623617
 29520007001, PAN-AAACT7580R
 29AAACT7580R1ZD. ECC No.AAACT7580 RXM001.

(CIN - L15421PN1939PLC006738)

Sec/

Date: 11/11/2020.

To,

The Executive Director,
Bombay Stock Exchange Ltd.,
P J Towers, Dalal Street, Mumbai.
Tel No: (022) 22721234

Fax No: (022) 22721278/22722039

Stock Code: 530363

To,

Corporate Communications

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Tel No: (022) 26598148

Fax No: (022) 26598120 Stock Code: UGARSUGAR

Dear Sir,

Sub: - Outcome of the Board Meeting and Disclosures under Regulation 30 & 33 of SEBI (LODR) 2015.

We wish to inform you that Board of Directors of the Company at their meeting held today, i.e. 11th November, 2020 ("the Board Meeting") has, inter alia, approved the following

#### 1. Un-Audited Financial Results:

Un-Audited Financial Results (Standalone & Consolidated) for the Quarter and half year ended 30th September, 2020.

In this regard, we are enclosing herewith a copy of the following as prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"):

- I. The Un-Audited Financial Results (as stated above) in the detailed format as per the Listing Regulations, along with the Limited Review Report.
- II. Extracts of the said results as being released to advertisement agency for publication in newspapers in terms of Regulation 47.

We request you kindly take the same on your records and acknowledge the receipt.

\* Thanking you,

Yours faithfully,

For The Ugar Sugar Works Ltd.

B G Kulkarni

GM Corporate Affairs & Company Secretary



# INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

To the Board of Directors of Ugar Sugar Works Limited

- We have reviewed the accompanying statement of standalone unaudited financial results of Ugar Sugar Works Limited (the "Company") for the quarter ended September 30, 2020 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act. 2013 as amended. read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

FRN1 105215W/ W100057 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP

**Chartered Accountants** 

Firm Registration No.105215W/W100057

**Parag Pansare** 

Partner

Membership No.: 117309

UDIN: 20117309AAAAO\$7998

Pune: 11th November, 2020

Regd. Office: Mahaveernagar, Sangli 416416 Administrative Offices: Ugarkhurd 591316 (Dist. Belgavi)
Factories: Ugarkhurd (Dist. Belgavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

PARTI

# STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE

Particulars	RTER AND HALF	YEAR ENDED 30	SEPTEMBER 20	IS FOR THE		(Rs. in L
		Quarter Fno	led>			
	30/09/20	20 30/06/202	0 30/09/201	For the six	months ended on	Year end
	(Unaudite	d) (Unaudited	d) (Unaudited	30/09/2020	30/09/2010	31/03/2
1. Revenue from Operations			Tonaudited	) (Unaudited	(Unaudited)	(Audite
						(Audite
(a) Sales / Income from operations	1				1.10	1
(b) Other Operating Income	21,729.9	20,915.4				1
Total Income f				42,645.42	45,242.37	
Total income from Operations (Ne	t) 23,116.5			3.215.06		1 50,01
2. Other Income		22,743.95	20,211.66	45,860.48		4,48
	64.07	,			45,242.37	1,01,10
3. Total Income (1 + 2)	04.07	30.44	38.76	94.51		
medile (1 + 2)	22 100 50			34,51	83.53	280
4. Expenses	23,180.60	22,774.39	20,250.42	45,954.99	- 1	
				43,954.99	45,325.90	1,01,381
(a) Cost of materials consumed						2 2000-2000-00
(b) Other Manufacturing Expenses	606.43	200.41	622.52			
ruichase of Stock in trade	589.57		632.57	806.84	1,111.89	57,243
(a) Change in inventories of Solat	484.53	370.33	1,038.52	820.99	1,333.35	
	45.000		490.91	854.86	1,139.42	2,389
(e) Employee benefit expenses	15,836.60	18,620.42	12,264.04	34 457 00		3,521
(f) Finance costs	1,498.47			34,457.02	32,681.60	7,110
(g) Depreciation & amount	922.21	1,128.01	1,394.86	2,626.48	2,868.22	
(g) Depreciation & amortisation expense (h) Excise Duty on Sales	308.62	1,124.97	1,469.26	2,047.18		6,997.
(i) Other expenses	3,982.01	306.52	346.45	615.14	2,608.12	4.313.,
other expenses		1,841.25	3,626.53	5,823.26	692.71	1,374 (
Total Expenses	401.43	268.50	443.84	669.93	6,773.79	14,062.7
	24,629.87	24,091.83	21,706.98	48,721.70	1,453.45	2,979 0
Profit (Loss) before tax (3 - 4)	1.22			45,721.70	50,662.55	99,991.2
	(1,449.27)	(1,317.44)	(1,456.56)	12 755 744		
Tax Expense			147.30.307	(2,766.71)	(5,336.65)	1,390.50
Current Tax (Net of MAT Credit)				-		1.5 - 0.12
Deferred Tax			1	1		
Short / Excess Provisions	(62.35)	(87.79)		1.		
Total Tax Expense		(07.75)	67.46	(150.14)	(175.22)	
- Aperise	(62.35)	(87.79)			(1.5.22)	13.85
Profit (Loss) after Tax (5 - 6)	,	(87.79)	67.46	(150.14)	(175.22)	-
(5 - 6)	(1,386.92)				(173.22)	13.85
	(2,300.32)	(1,229.65)	(1,524.02)	(2,616.57)	15 150 10	
Others		1		(-//	(5,161.43)	1,376.64
Other Comprehensive Income			and the same of th			
Total Other Comprehensive Income, Net of Tax						
Will fill the reclassified to a	76.68	(122.82)	(10.02)			
Net of Income Tax)			(10.02)	(46.14)	(49.76)	(128.30)
						1 - 0 - 5 0 7
Total Comprehensive income for the period			101			
	(1,310.24)	(1,352.47)	(1.534.63)			
Paid-up equity share capital			(1,534.04)	(2,662.71)	(5,211.19)	1,248.35
(Face Value per Share - Re. 1)						1,240.35
	1,125.00	1,125.00				
Other Equity Rs 5236 63 Latte		-/223.00	1,125.00	1,125.00	1,125.00	1 125 00
Other Equity Rs.5236.63 Lakhs -31.03.2020						1,125.00
Earnings nor share a sa						
Earnings per share of Re. 1 (not annualised)						
	D-					
Basic & Diluted	Rs.	Rs.	Rs.	Rs.		
	(1.23)	(1.09)	(1.35)		Rs.	Rs
		590500055504	12.00)	(2.33)	(4.59)	1.22





Regd. Office: Mahaveernagar, Sangli 416416 Administrative Offices: Ugarkhurd 591316 (Dist. Belagavi)

Factories: Ugarkhurd (Dist. Belagavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

(Rs. in Lakhs)

# STATEMENT OF STANDALONE UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF-YEAR ENDED 30 SEPTEMBER 2020

a. Sugar b. Co-generation c. Industrial Alcohol d. Potable Alcohol Drawline From Operations 2,089.14 386.34 386.34 386.34 386.34 386.34 508.77 890.88 3,131.88 17,913 32,743.95 22,743.95 20,211.66 3,586.48 4,580.48 4,688.88 4,730.00 4,782.48 4,788.60 4,782		Particulars	See Land				ARTER AND HALF-Y	
		Transfer of division to	30/09/2020	C Quarter End		For the six		EPW/NEW -
Segment Revenue			(Upaudian	1 1 0 1	30/09/2019	30/09/3030	30/09/2020 30/09/2020	
Sugar   Suga		1. Segment Revenue	(Onaudited	(Unaudited	(Unaudited	1 1 1 1 1	30/09/2019 (Unaudited)	31/03/20
d. Potable Alcohol		b. Co-generation	18,067.05	45,450.0	40,114.0	37 497 71		
Less: Intersegment Revenue  Less: Intersegment Revenue  Net Sales / Income from Operations  Ret Sales / Income from Operation from Operati		d. Potable Alcohol e. Unallocated	4,799.91	806.92 2,502.14	0.25 1,508.71 4,684.88	0.20 2,641.09 7.302.05	49.42 2,189.18	84,033. 11,528. 7,029.
2. Segment Results Profit / (Loss) before Interest & tax a. Sugar b. Co-generation (404.24) (275.72) (638.00) (679.96) (1,147.76) (1,147.76) (1,318.66) c. Industrial Alcohol (256.87) (60.78) (79.20) (317.65) (1,147.76) (1,147.76) (1,318.66) d. Potable Alcohol (256.87) (60.78) (79.20) (317.65) (1,147.76) (1,		Less: Intersegment Revenue	25,205.67	23,126.26	21,817.43	890.88	1,168.76	17,913.8 3,595.7
Profit / (Loss) before interest & tax a. Sugar b. Co-generation	2.					2,471.45	2,082.12	22,999.5
b. Co-generation 762.50 595.71 1,346.67 1,358.21 (291.60) 7.425.8 (275.72) (638.00) (679.96) (1,147.76) 1,386.67 (255.87) (60.78) (79.20) (317.65) (1,147.76) 1,386.67 (275.72) (638.00) (679.96) (1,147.76) 1,386.67 (275.72) (275.		Profit / (Loss) before interest & tax				7,500.48	45,242.37	1,01,101.1
Less: i. Finance Cost ii. Other Unallocable Expenditure iii. Unallocable Income  922.21 1,124.97 1,469.26 (64.07) (64.07) (30.44) 1,756.68 2,189.71 3,399.14 4,146.16 8,140.17 Capital Employed (Segment Assets minus Segment Liabilities) a. Sugar b. Co-generation c. Industrial Alcohol d. Potable Alcohol d. Potable Alcohol e. Others (Unallocated) Total  193.19 439.24 1,439.24 1,124.97 1,1469.26 2,047.18 2,608.12 1,446.27 1,446.47 1,462.16 2,047.18 2,608.12 4,313.22 4,313		b. Co-generation c. Industrial Alcohol d. Potable Alcohol e. Unallocated	(404.24) (256.87) 79.13 12.67	(275.72) (60.78) 171.59	(638.00) (79.20) 93.11	(679.96) (317.65) 250.72	(1,147.76) 12.16	7,425.83 1,386.64 430.04
Finance Cost			193.19	439.24	and the same of th	_	The second secon	81.64
Capital Employed (Segment Assets minus Segment Liabilities)   33,152.22   42,978.96   31,165.42   33,152.22   31,165.42   41,322.16   41,027   42,446.18   42,446.18   42,445.79   42,445.79   51,255.64   39,405.35   42,445.81   42,429   42,445.79   51,255.64   39,405.35   42,445.18   42,445.79   51,255.64   39,405.35   42,445.18   42,445.79   51,255.64   39,405.35   42,445.18   42,445.79   51,255.64   39,405.35   42,445.18   42,445.79   51,255.64   39,405.35   42,445.18   42,445.79   51,255.64   39,405.35   42,445.18   42,445.79   42,445.7	11.	Other Unallocable Expenditure Unallocable Income	784.32 (64.07)	662.15	759.21	1,446.47		4,313.22
Capital Employed (Segment Assets minus Segment Liabilities) a. Sugar b. Co-generation c. Industrial Alcohol d. Potable Alcohol e. Others (Unallocated) Total  (1,449.27) (1,317.44) (1,317.44) (1,456.56) (1,317.44) (1,456.56) (1,317.44) (1,456.56) (1,317.44) (1,456.56) (1,456.71) (1,456.56) (1,456.	Pr	ofit / (Loss) before tax		1,756.68	_	-	(83.53)	
Capital Employed (Segment Assets minus Segment Liabilities) a. Sugar b. Co-generation c. Industrial Alcohol d. Potable Alcohol e. Others (Unallocated) Total  2,446.18 4,2415.79  42,978.96 31,165.42 33,152.22 31,165.42 42,978.96 31,165.42 33,152.22 31,165.42 41,322.16 41,322.1			(1,449.27)		The second secon		4,146.16	
b. Co-generation 33,152.22 42,978.96 31,165.42 33,152.22 31,165.42 41,322.16 4,668.31 4,621.84 4,196.40 4,621.84 4,196.40 4,621.84 4,196.40 4,621.84 5,131.49 4,621.84 6,21.84	(Se	egment Assets minus Segment Links			(1,430.36)	(2,766.71)	(5,336.65)	The second second
42,415.79 51,255.64 39,405.35 784.56 582.29	b.	Co-generation Industrial Alcohol Potable Alcohol Others (Unallocated)	4,196.40 1,715.37 2,446.18 905.62	4,668.31 1,654.50 1,585.12	4,621.84 1,423.26 1,410.27	4,196.40 1,715.37 2,446.18	4,621.84 1,423.26 1,410.27	5,131.49 1,783.47
		Control of the contro	42,415.79	51,255.64		40 444	784.56	





Regd. Office: Mahaveernagar, Sangli 416416 Administrative Offices: Ugarkhurd 591316 (Dist. Belagavi) Factories: Ugarkhurd (Dist. Belagavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

.es

- 1. The main business of the Company being seasonal, the figures of the current period are not indicative of the annual results.
- Inter-segment Transfers of Bagasse and Molasses, the cost of which is unascertainable, are recorded at net realisable value.
   Inter-segment Transfers of other items are recorded at cost.
- 3. Figures for the corresponding quarter in the earlier year have been regrouped / recast, where necessary.
- 4. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- Effective from 1st April, 2019, the company has adopted Ind AS 116 "Leases". The effect of adoption on the results of the company was insignificant.
- Impact of Covid-19: Overall there is no material impact on financial results for the quarter and half year ended 30<sup>th</sup> September 2020.
- 7. Crushing for the Sugar Season 2020-21 of Ugar Unit has commenced on 25.10.2020.
- 8. The above results are reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at its meeting held on 11-11-2020.

For M/s Kirtane and Pandit LLP Chartered Accountants Firm Regn. No. 195215W/W100057

Parag Pansare
Partner
Membership No. 117309

Place: Pune Date: 11-11-2020 SIGNED FOR DENTIFICATION & SIGNED FOR DENTIFICAT

For The Ugar Sugar Works Ltd.

Chandan S. Shirgaokar Managing Director DIN - 208200

Place: Ugar Khurd Date: 11-11-2020 Regd. Onice SANGLI

Regd. Office: Mahaveernagar, Sangli 416416
Administrative Offices: Ugarkhurd 591316 (Dist. Belgavi)
Factories: Ugarkhurd (Dist. Belgavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

#### STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30th September, 2020

Particulars	As At	(Rs. in Laki
	30/09/2020	As At
	30/03/2020	31/03/2020
Assets		
1. Non-Current Assets		
a Property Plant & Equipment	13,009.90	
b Capital Work - in - Progress	57.35	13,556.
d Other Intendible Assets	7.79	84.
d Other Intangible Assets	3.35	8.0 5.1
* T. AMERICA	3.33	5.,
e Financial Assets		
I. Investments		
ii. Others	420.40	418.3
	64.66	63.9
III. Non Current Loans and advances	3.50	3.5
Transfer Majorities	488.56	485.8
f Other Non-current Assets	350.22	250.0
	13,917.17	362.0 14,502.1
2. Current Assets	NAME OF THE PARTY	14,302.1
a Inventories		,
a inventories	24,357.91	58,776.68
b Financial Assets		
I. Trade Receivables	,-	
ii. Cash & Cash Equivalents	4,310.71	1,153.54
iii. Bank Balances other than ii above	1,104.43	990.61
lv. Others	249.98	141.57
	5.87	6.83
C 2010 C 100	5,670.99	2,292.55
c Current Tax Assets		
d Other Current Assets	459.36	459.18
	10,867.81	6,929.86
Total Assets	41,356.07	68,458.27
TOTAL ASSETS	55,273.24	82,960.44





Regd. Office: Mahaveernagar, Sangli 416416
Administrative Offices: Ugarkhurd 591316 (Dist. Belgavi) Factories: Ugarkhurd (Dist. Belgavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

#### STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30th September, 2020

Particulars		(Rs. in Lakt
	As At	As At
quity and Liabilities	30/09/2020	31/03/2020
1. Equity		21/03/2020
a Equity Share Capital	-	
b Other Equity	1,125.00	1 125 0
	2,461.40	1,125.0
2. Liabilities	3,586.40	5,236.6
1. Non-current Liabilities	, , , , , ,	6,361.6
a Financial Liabilities	State of the state	
I. Borrowings		
b Provisions	5,893.48	
C Deferred Tay Link III	401.72	4,848.25
c Deferred Tax Liabilities (Net)	900.26	360.05
2. Current Liabilities	7,195.46	1,075.20
- Contain clabilities	7,133.46	6,283.50
a Financial Liabilities	Acres 1	
i. Borrowings	27,463.91	
II. Trade Payables	27,463.91	36,619.76
-Total outstanding dues of micro	SHEET, I	
enterprises and small enterprises		
Total outstanding dues other than	27.64	17.28
micro enterprises and small		
enterprises		
iii. Other payables	1,552.43	17,211.77
-Total outstanding dues of micro		
enterprises and small enterprises		
-10tal outstanding dues other than		-
micro enterprises and small		19
enterprises		
III. Other Financial Liabilities	12.455.00	
	12,457.55	10,862.91
	41,501.53	64,711.72
b Other Current Liabilities		
c Provisions	1,379.82	4,138.94
d Current Tax Liabilities (Net)	1,610.03	1,464.65
Total Liabilities	44,491.38	70,315 31
. over crapmittes	51,686.84	76,598.81
Total Fourth & L. L.		70,598.81
· Total Equity & Liabilities	55,273.24	82,960.44

For M/s Kirtane and Pandit LLP Chartered Accountants
Firm Regn. No. 205215W/W100057

eg Pansare

Partner Membership No. 117309

SIGNED FOR IDENTIFICATION

ed Accou

Place: Pune Date: 11-11-2020 For The Ugar Sugar Works Ltd.

Chandan S. Shirgaokar Managing Director

DIN - 208200



## Statement Standalone Cash Flows for the Six Months ended 30th September 2020

1	Particulars	Eastle St.		Rs. In lakhs
Ļ			nth Ended 30-09-	For the Year Ende
A.	1. Loss profit before tay and output	-	20	31-03-2020
	1011		-2,766.71	1,390.50
	Depreciation			1,390.50
	Amortisation of Intangible Assets	611.15		1,366.43
	Provision for Doubtful Debts	3.99		
	Loss/Gain on Disposal/Adjustment of PPE			7.63
	Finance Costs	A CONTRACT OF		123.85
	Loss/(Gain) on valuation of Mutual funds	2,047.18		291.46
	Investment Income	-1.73		4,313.22
		-4.90		3.41
	Operating profit before	1.50	2 555 50	(13.01)
	Operating profit before working capital changes		2,655.69	6,092.98
	Decrease/ (Increase) la Tari		-111.02	7,483.49
	Decrease/ (Increase) in Trade Receivables , Advances and Other Assets		Later Committee	
		-7,175.65		
-	Decrease/ (Increase) in Inventories			(2,515.87)
	Increase/ (Decrease) in Trade Payables , Provisions and Other Liabilities	34,418.77		6,940.87
	cidoliitie)	15 570 50		-
	Coch Course to	-16,670.52	10,572.60	(7,301.94)
- 1	Cash Generated from operations			(2,876.95)
	Direct Tax		10,461.58	4,606.54
1	Cash flow before extraordinary items	100	-0.18	(2.58)
1.	Extraordinary Items		10,461.40	4,603.96
ľ	Net cash from Operating activities		-	,
1	ach flame.		10,461.40	4,603.96
1	ash flow from investing activities			
1	Purchase of property, plant and equipment			
	(Forchase) / Sale of Investments	-55.98		(134.33)
1.	Interest and Dividend received	-0.32		(0.73)
IN	et cash from investing activities	5.86		10.08
1			-50.44	(124.98)
C	ash flow from financing activities		-	
1	Interest paid			
1	Proceeds / (Renayment) for the	-2,074.02		
1	Proceeds / (Repayment) from long term borrowings (net)	1,045.23		(4,302.72)
	/ Incharing it the chart to the barre	-9,155.85		4,848.25
Ne	Dividend paid inclusive of Corporate Dividend Tax et cash from Financing activities	-112.50		(4,234.67)
-			-10 207 44	Land Logic executions
Ne	t increase//decrease) in Co. I		-10,297.14	(3,689.14)
On	t increase/(decrease) in Cash and Cash equivalents (A+B+C)	alter and the	112.00	
			113.82	789.84
	sing Cash and Cash equivalents		990.61	200.77
11-			1,104.43	990.61

Notes to Cash Flow Statement

Cash Flow Statement has been prepared under indirect method as set out in Ind AS 7.

SIGNED

FOR IDENTIFICATION

2 Purchase of property, plant and equipment includes movement in Capital Work in Progress and Capital Advances 3 Figures for the previous year have been regrouped where necessary

For M/s Kirtane and Pandit LLP

Chartered Accountants

Firm Regn. No. 105215W/W100057

Parag Pansare Partner

Membership No. 117309

Place: Pune Date: 11-11-2020 For The Ugar Sugar Works Ltd.

Chandan S. Shirgaokar Managing Director DIN - 208200

Regd. Office: Mahaveernagar, Sangli 416416 Administrative Offices: Ugarkhurd 591316 (Dist. Belgavi)

Factories: Ugarkhurd (Dist. Belgavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

## STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMEBER, 2020

	Particulars	0	STANDALO	NE			(Rs. in Lakhs
	ratuculars	Quarter ended	Previous Year ending	Corresponding 3 months ended in the	Quarter ended	CONSOLIDATED Previous Year ending	Corresponding 3 months
1	Total Income from Operations (Net)	30/09/2020 (Unaudited)	31/03/2020 (Audited)	previous year 30/09/2019 (Unaudited)	30/09/2020 (Unaudited)	31/03/2020 (Audited)	ended in the previous year 30/09/2019
2		23,116.53	1,01,101.18	20,211.66	23,116.93	1,01,101.18	(Unaudited) 20,211.66
3.	Net Profit / (Loss) for the and in the loss	(1,449.27)	1,390.50	(1,456.56)	(1,449.35)	1,390.54	(1,456.56)
4.	tems)	(1,449.27)	1,390.50	(1,456.56)	(1,449.35)	1,376.54	(1,456.56)
5.	Total Comprehensive Income for the period	(1,386.92)	1,376.64	(1,524.02)	(1,387.00)	1,376.54	(1,524.02)
5.		(1,310.24)	1,248.35	(1,534.04)	(1,310.32)	1,249.69	(1,534.04)
7.	Other Equity Rs.5236.63 Lakhs -31.03.2020	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00
3.	Earnings per share of Re. 1/- each (for continued and discontinued business)  Basic and Diluted	(1.22)					
es:	The second secon	(1.23)	1.22	(1.35)	(1.23)	1.22	(1.35)

- 1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange websites (www.bseindia.com & www.nseindia.com) and Company's website (www.ugarsugar.com)
- Consolidation of Ugar Theatre Pvt Ltd was completed on 30.09.2019.
- 3. The above results are reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at its meeting held on

For The Ugar Sugar Works Ltd.

Place: Ugar Khurd Date: 11-11-2020

Chandan Shirgaokar Managing Director

DIN - 208200



# INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS

#### To the Board of Directors of Ugar Sugar Works Limited

- We have reviewed the accompanying statement of consolidated unaudited financial results of Ugar Sugar Works Limited (the "Holding") and its subsidiary (the Holding and its subsidiary together referred to as the "Group"), for the quarter ended September 30, 2020 (the "Statement"), being submitted by the Holding pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The statement, which is the responsibility of the Holding's Management and approved by the Holding's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	The Ugar Sugar Works Limited	Holding
2	Ugar Theatres Pvt. Ltd.	Subsidiary

Page 1 of 2

& PAN

105215W/

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The unaudited consolidated financial results include unaudited interim financial results/information in respect of the subsidiary; whose interim financial results reflect a total asset of Rs.183.30 lakhs, total revenues of Rs.0.94 lakhs and 1.87 lakhs and total net profit after tax of Rs. (0.07) lakhs and Rs. 0.25 lakhs for the quarter ended and the period ended September 30, 2020 respectively.
- 7. These unaudited interim financial results and other unaudited financial information have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results/information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Kirtane & Pandit LLP

**Chartered Accountants** 

Firm Registration No.105215W/W100057

**Parag Pansare** 

Partner

Membership No.: 117309

UDIN: 20117309AAAAOT9829

Pune: 11th November, 2020

Regd. Office: Mahaveernagar, Sangli 416416
Administrative Offices: Ugarkhurd 591316 (Dist. Belgavi)
Factories: Ugarkhurd (Dist. Belagavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

#### STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2020

(Rs. in Lakhs)

	Particulars	< Quarter Ended> For the six mon		For the six me	onths anded on	V	
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	Year ended
	Manager and American Control of the	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31/03/2020 (Audited)
					101100011007	(onaddited)	(Addited)
1.	Revenue from Operations	100					
	(a) Salar (land						
	(a) Sales / Income from operations	21,730.37	20,915.77	20,211.66	42,646.14	45,242.37	96,619.8
	(b) Other Operating Income	1,386.56	1,828.50		3,215.06	45/242.57	4,481.3
	Total income from Operations (Net)	23,116.93	22,744.27	20,211.66	45,861.20	45,242.37	1,01,101.1
,	aut -			1000-00-00-0	,	43,242.37	1,01,101.1
2.	Other Income	64.07	30.44	38.76	94.51	83.53	281.2
3.	Total toward (4 - 2)					03.33	201.2
	Total Income (1 + 2)	23,181.00	22,774.71	20,250.42	45,955.71	45,325.90	1,01,382.3
				1015085555550530-44		15,525.50	1,01,382.3
	Expenses						
	(a) Cost of materials consumed	606.43	200.41	632.57	806.84	1,111.89	57,243.9
	(b) Other Manufacturing Expenses	589.57	231.42	1,038.52	820.99	1,333.35	
	(c) Purchase of Stock in trade	484.53	370.33	490.91	854.86		2,389.0
	(d) Change in inventories of finished goods, work-in-	1.0			634.60	1,139.42	3,521.1
	progress and stock-in-trade	15,836.60	18,620.42	12,264.04	34,457.02	32,681.60	7,110.3
	(e) Employee benefit expenses	1,498.74	1 120 20	1 201 25	10000000		,,,,,,
	(f) Finance costs	The second secon	1,128.29	1,394.86	2,627.03	2,868.22	6,998.3
	(g) Depreciation & amortisation expense	922.21	1,124.97	1,469.26	2,047.18	2,608.12	4,313.2
	(h) Excise Duty on Sales	308.75	306.64	346.45	615.39	692.71	1,374.5
	(i) Other expenses	3,982.01	1,841.25	3,626.53	5,823.26	6,773.79	14.062 7
		401.51	268.09	443.84	669.60	1,453.45	2,978.4
	Total Expenses	24,630.35	24,091.82	21,706.98	48,722.17	50,662.55	99,991.8
	Profit before tax (3 - 4)	(1,449.35)	(1,317.11)	(1,456.56)	(2,766.46)	(5,336.65)	1,390.5
	Tax Expense	A literary					
		Y	3 14 8				
	Current Tax (Net of MAT Credit) Deferred Tax		• 6			- 1	
		(62.35)	(87.79)	67.46	(150.14)	(175.22)	14.00
	Short / Excess Provisions						17.00
	Total Tax Expense	(62.35)	(87.79)	67.46	(150.14)	(175.22)	14.00
				1 - 1		(**************************************	14.00
	Profit after Tax (5 - 6)	(1,387.00)	(1,229.32)	(1,524.02)	(2,616.32)	(5,161.43)	1,376.52
-	Other Comprehensive Income						
		1 1200					
	Total Other Comprehensive Income, Net of Tax	76.68	(122.82)	(10.02)	(46.14)	(49.76)	(126.86
	(Items that will not be reclassified to Profit or Loss						A 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
	Net of Income Tax)	Section 1				0 4 3	
	Total Comprehensive income for the period						
	rotal completiensive income for the period	(1,310.32)	(1,352.14)	(1,534.04)	(2,662.46)	(5,211.19)	1,249.69
	Paid-up equity share capital			- 1			
	(Face Value per Share - Re. 1)	1 135 00					
	( The total per strate - Re. 1)	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00
	Other Equity Rs.5236.63 Lakhs -31.03.2020						
	Sinci Equity N3.3230.03 Lakins -31.03.2020	100				PERMIT A	
	Farnings per share of De 1/					1 1000	
	Earnings per share of Re. 1 (not annualised)	7.36					
	0-1-0-01-1	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	Basic & Diluted	(1.23)	(1.09)	(1.35)	(2.33)	(4.59)	2000





Regd. Office: Mahaveernagar, Sangli 416416 Administrative Offices: Ugarkhurd 591316 (Dist. Belagavi) Factorles: Ugarkhurd (Dist. Belagavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

STATEMENT OF CONSOLIDATED UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th SEPTEMBER, 2020

(Rs. in Lakhs)

Particulars		Quarter Ended -	->	For the six mon	the anded on	Year Ended
	30/09/2020 (Unaudited)	30/06/2020 (Unaudited)	30/09/2019 (Unaudited)	30/09/2020 (Unaudited)	30/09/2019 (Unaudited)	31/03/2020
1. Segment Revenue					(Orlandited)	(Audited
a. Sugar b. Co-generation c. Industrial Alcohol d. Potable Alcohol e. Unallocated Total	18,067.05 - 1,834.17 4,799.91 504.32	19,430.66 0.20 806.92 2,502.14 387.28	15,114.82 0.25 1,508.71 4,684.88 508.77	37,497.71 0.20 2,641.09 7,302.05 891.60	35,185.75 49.42 2,189.18 8,731.38 1,168.76	84,033.56 11,528.08 7,029.43 17,913.82 3,595.79
Less: Intersegment Revenue	25,205.45	23,127.20	21,817.43	48,332.65	47,324.49	1,24,100.68
Net Sales / Income from Operations	2,089.14	382.31	1,605.77	2,471.45	2,082.12	22,999.50
mediae nom operations	23,116.31	22,744.89	20,211.66	45,861.20	45,242.37	1,01,101.18
2. Segment Results Profit / (Loss) before interest & tax a. Sugar b. Co-generation c. Industrial Alcohol d. Potable Alcohol e. Unallocated Total  Less: i. Finance Cost ii. Other Unallocable Expenditure	762.50 (404.24) (256.87) 79.13 12.59 193.11	595.71 (275.72) (60.78) 171.59 8.77 439.57	1,346.67 (638.00) (79.20) 93.11 10.57 733.15	1,358.21 (679.96) (317.65) 250.72 21.36 632.68	(291.60) (1,147.76) 12.16 213.88 22.83 (1,190.49)	7,425.83 1,386.64 430.04 206.52 81.64 9,530.67
iii. Unallocable Income	784.32	662.15	759.21	1,446.47	1,621.57	4,108.09
	(64.07)	(30.44)	(38.76)	(94.51)	(83.53)	(281.20)
Profit / (Loss) before tax	1,642.46	1,756.68	2,189.71	3,399.14	4,145.16	8,140.13
	(1,449.35)	(1,317.11)	(1,456.56)	(2,766.46)	(5,336.65)	1,390.54
Capital Employed (Segment Assets minus Segment Liabilities) a. Sugar						
Sugar     Co-generation	33,152.22	42,978.96	31,165.41	33,152.22	31,165.41	
c. Industrial Alcohol	4,196.40	4,668.31	4,621.76	4,196.40	4,621.76	41,322 16 5,131.49
d. Potable Alcohol	1,715.37	1,654.50	1,423.26	1,715.37	1,423.26	1,783.47
e. Others (Unallocated)	2,446.18	1,585.12	1,410.27	2,446.18	1,410.27	1,790.58
Total	1,030.97	542.84	913.58	1,030.97	913.58	706.32
	42,541.14	51,429.73	39,534.28	42,541.14	39,534.28	50,734.02





Regd. Office: Mahaveernagar, Sangli 416416 Administrative Offices: Ugarkhurd 591316 (Dist. Belagavi) Factories: Ugarkhurd (Dist. Belagavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

Notes:

- 1. The main business of the Company being seasonal, the figures of the current period are not indicative of the annual results.
- 2. Inter-segment Transfers of Bagasse and Molasses, the cost of which is unascertainable, are recorded at net realisable value. Inter-segment Transfers of other items are recorded at cost.
- 3. Figures for the corresponding quarter in the earlier year have been regrouped / recast, where necessary.
- 4. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- 5. Effective from 1st April, 2019, the company has adopted Ind AS 116 "Leases". The effect of adoption on the results of the company was insignificant.
- Impact of Covid-19: Overall there is no material impact on financial results for the quarter and half year ended 30<sup>th</sup> September 2020.
- 7. Crushing for the Sugar Season 2020-21 of Ugar Unit has commenced on 25.10.2020.

SIGNED

FOR IDENTIFICATION

8. The above results are reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at its meeting held on 11-11-2020.

For M/s Kirtane and Pandit LLP
Chartered Accountants
Firm Regn. No/105215W/W100057

Parag Pansare
Partner
Membership No. 117309

Place: Pune Date: 11-11-2020 For The Ugar Sugar Works Ltd.

Chandan S. Shirgaokar Managing Director DIN - 208200



Regd. Office: Mahaveernagar, Sangli 416416
Administrative Offices: Ugarkhurd 591316 (Dist. Belgavi)
Factories: Ugarkhurd (Dist. Belgavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

## STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 30th September, 2020

(Rs. in Lakhs) Particulars As At As At 30/09/2020 31/03/2020 Assets 1. Non-Current Assets a Property Plant & Equipment b Capital Work - in - Progress 13,180.60 13,727.38 57.35 84.54 c Investment Property 7.79 8.04 Other Intangible Assets 3.35 5.27 e Financial Assets I. Investments 371.73 369.67 II. Others 64.76 64.07 iii. Non Current Loans and advances 3.50 3.50 439.99 437.24 f Other Non-current Assets 350.22 362.18 14,039.30 14,624.65 2. Current Assets a Inventories 24,357.91 58,776.68 b Financial Assets i. Trade Receivables 4,314.71 1,154.79 II. Cash & Cash Equivalents 1,111.39 997.57 iii. Bank Balances other than ii above 249.98 141.57 iv. Others 5.87 6.83 5,681.95 2,300.76 **Current Tax Assets** 459.36 459.18 Other Current Assets 10,867.96 6,929.88 41,367.18 68,466.50 **Total Assets** 55,406.48 83,091.15





Regd. Office: Mahaveernagar, Sangli 416416
Administrative Offices: Ugarkhurd 591316 (Dist. Belgavi)
Factories: Ugarkhurd (Dist. Belgavi) and Nagarhalli-Malli Village (Dist. Kalburgi)

## STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 30th September, 2020

(Rs. in Lakhs) Particulars As At As At 30/09/2020 31/03/2020 **Equity and Liabilities** 1. Equity a Equity Share Capital 1,125.00 1,125.00 b Other Equity 2,586.75 5,360.54 3,711.75 6,485.54 2. Liabilities 1. Non-current Liabilities **Financial Liabilities** I. Borrowings 5,893.48 4,848.25 Provisions 401.72 360.05 Deferred Tax Liabilities (Net) 906.22 1,081.16 7,201.42 6,289.46 2. Current Liabilities a Financial Liabilities I. Borrowings 27,463.91 36,619.76 ii. Trade Payables -Total outstanding dues of micro enterprises and small enterprises 27.64 17.28 -Total outstanding dues other than micro enterprises and small enterprises 1,551.06 17,212.63 III. Other payables -Total outstanding dues of micro enterprises and small enterprises -Total outstanding dues other than micro enterprises and small enterprises iii. Other Financial Liabilities 12,457.55 10,862.91 41,500.16 64,712.58 Other Current Liabilities 1,381.95 4,138.92 **Provisions** 1,611.20 1,464.65 **Current Tax Liabilities (Net)** 44,493.31 70,316.15 **Total Liabilities** 51,694.73 76,605.61

> For M/s Kirtane and Pandit LLP Chartered Accountants Firm Regn. No. 105215W/W100057

**Total Equity & Liabilities** 

Parag Pansare Partner

8. PAA

SIGNED FOR IDENTIFICATION

Membership No. 117309

Place: Pune Date: 11-11-2020 For The Ugar Sugar Works Ltd.

55,406.48

Chandan S. Shirgaok Managing Director DIN - 208200

Place: Ugar Khurd Date: 11-11-2020



83,091.15

## Consolidated Statement of Cash Flows for the Six Months ended 30th September 2020

	Particulars		onth Ended 30- 2020	For the Year Ended
۹.	Net profit before tax and extraordinary items		-2,766.46	
	Adjustment for:		-2,700.46	1,390.53
	Depreciation	611.40		
	Amortisation of Intangible Assets	3.99		1,366.9
	Provision for Doubtful Debts	3.55		7.6:
	Loss/Gain on Disposal/Adjustment of PPE			123.85
	Finance Costs	2,047,18		~ 291.46
	Loss/(Gain) on valuation of Mutual funds	-1.73		4,313.24
	Investment income	-4.90		3.41
		1 7.50	2,655.94	(13.01
	Operating profit before working capital changes	1	-110.52	6,093.50
			-110.52	7,484.03
	Decrease/ (Increase) in Trade Receivables , Advances and Other	1		
	Assets	-7,176.77		(0.040.04)
	Decrease/ (Increase) in Inventories	34,418.77		(2,517.34)
	Increase/ (Decrease) in Trade Payables, Provisions and Other	51,120.77		6,940.87
	Liabilities	-16,669.91	10,572.09	/
		20,003.51	10,372.09	(7,301.09)
	Cash Generated from operations		10 461 57	(2,877.56)
1	Direct Tax		10,461.57	4,606.46
	Cash flow before extraordinary items		-0.18	(2.59)
1	Extraordinary Items	-	10,461.39	4,603.87
1	Net cash from Operating activities			
ı		1000	10,461.39	4,603.87
1	Cash flow from investing activities			
1	Purchase of property, plant and equipment	-55.97		
1	(Purchase) / Sale of Investments	-0.32		(134.33)
١	Interest and Dividend received	5.86		(0.73)
1	Net cash from investing activities	5.80		10.08
1	Property and the second	_	-50.43	(124.98)
1	Cash flow from financing activities			
1	Interest paid			
١		-2,074.02		(4,302.75)
1	Proceeds / (Repayment) from long term borrowings (net)			
	Proceeds / (Repayment) from short term borrowings	1,045.23		4,848.25
ı	Dividend paid inclusive of Corporate Dividend Tax	-9,155.85		(4,234.66)
h	Net cash from Financing activities	-112.50		
ľ	The second of th		-10,297.14	(3,689.16)
h	Net increase/(decrease) In Cash and Cash equivalents (A+B+C)			
10	Opening Cash and Cash equivalents (A+B+C)		113.82	789.74
li	Jpon addition of Subsidiaries		997.57	200.77
10	Closing Cash and Cash equivalents			7.07
ľ			1,111.39	997.57

#### Notes to Cash Flow Statement

- 1 Cash Flow Statement has been prepared under indirect method as set out in Ind AS 7. Purchase of property, plant and equipment includes movement in Capital Work in Progress and
- 2 Capital Advances
- 3 Figures for the previous year have been regrouped where necessary

SIGNED FOR IDENTIFICATION

For M/s Kirtane and Pandit LLP

**Chartered Accountants** Firm Regn. No. 105215W/W100057

Parag Pansare Partner Membership No. 117309

Place: Pune Date: 11-11-2020 For The Ugar Sugar Works Ltd.

Chandan S. Shirgaokar Managing Director DIN - 208200

Works E-mail Regd. Office

E-mail

Ugar Khurd - 591 316, Dist.Belgaum, Karnataka

helpdesk@ugarsugar.com

Mahaveernagar, Sangli – 416 416, Maharashtra. usw.sangli@ugarsugar.com.

Phone \* -91 8339 274000 (5 Lines) Fax \* -918339 272232
Website \* www.ugarsugar.com

TIN No. \* 29520007001, PAN-AAACT7580R SERV.TAX \* AAACT7580 RST 004. ECC No.AAACT7580 RXM001.

Date: 11/11/2020

(CIN - L15421PN1939PLC006738)

Sec/

To.

The Executive Director, Bombay Stock Exchange Ltd.,

P J Towers, Dalal Street,

Mumbai.

Tel No: (022) 22721234

Fax No: (022) 22721278/22722039

To.

Corporate Communications

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

Tel No: (022) 26598148 Fax No: (022) 26598120

Sub: - Regarding Submission of Un-Audited financial Result for the quarter & half year ended 30<sup>th</sup> September, 2020.

Dear Sir,

We are furnishing you **Segment wise** details of Capital Employed in respect of Un-Audited financial Result (Standalone and Consolidated) for the quarter & half year ended 30<sup>th</sup> September, 2020.

#### Standalone Result details:

SI. No	Particulars	Sugar	Co- generation	Industrial Alcohol	Potable Alcohol	Unallocated
A	Segment Asset	41983.89	4806.87	1867.15	2652.27	3944.48
В	Segment Liabilities	8831.66	610.47	151.79	206.09	3038.87
C	Capital Employed (A-B)	33152.22	4196.40	1715.37	2446.18	905.62

#### Consolidated Result details:

SI. 'No	Particulars	Sugar	Co- generation	Industrial Alcohol	Potable Alcohol	Unallocated
A	Segment Asset	41983.89	4806.87	1867.15	2652.27	4069.84
В	Segment Liabilities	8831.66	610.47	151.79	206.09	3038.87
С	Capital Employed (A-B)	33152.22	4196.40	1715.37	2446.18	1030.97

This is for your kind information and record.

Thanking you, Yours faithfully.

FOR THE UGAR SUGAR WORKS LTD.

B. G. Kulkarni

G. M. Corporate Affairs & CS.



Mumbai :701, Roha Orion, 16<sup>th</sup> Road, Bandra (W), Mumbai 400 050, Phone:+91 22 26043540, Telefax:+91 22 26045848, E-mail ::usw.bby@ugarsugar.com.

Bangalore:317, 14<sup>th</sup>Cross, 9<sup>th</sup> Main Jaynagar, Il Block,Back Side of Kuchalamba Kalyan Mantap,560 011.Ph./Fx:+91 80 26565630, mail:usw.blr@ugarsugar.com.

Belgaum :G-1, Plot No.2510 :Mahant Rsidency", Mahantesh Nagar, Belgauvi-590017 Ph/Fx-0831-2472204. Email:usw.bgm@ugarsugar.com.