

LIBERTY

Date: 04th December, 2020

<p>The Manager Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 Tel. No.: 022-26598100`14 Fax No.: 022-26598273-38 Scrip Code: LIBERTSHOE ISIN No. : INE 557B01019</p>	<p>The Manager Listing Department Bombay Stock Exchange Ltd. Phiroza Jeejeebhoy Towers, Dalal Street Mumbai – 400001 Tel: 022 – 22722375, 2066 Fax : 022 – 22722037, 39, 41,61 Scrip Code: 526596 ISIN No. : INE 557B01019</p>
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Sub: Submission of compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Compliance Officer: CS Munish Kakra (CFO & Company Secretary)
Contact Address: Libertypuram, 13th Mile Stone, G.T. Karnal Road, Kutail, P.O. Bastara, Karnal - 132114 (Haryana), Ph. 0124 - 4616200, 093136 01387

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transaction in the specified format for the Half year ended 30th September, 2020.

You are requested to take the above information on your records.

Thanking You,
Sincerely Yours
For **Liberty Shoes Ltd.**




CS Munish Kakra
CFO & Company Secretary
Encl. a /a

Liberty Shoes Limited

Corporate Office:

Ground Floor, Building 8, Tower-A, DLF Cyber City,
Phase-II, Gurugram, Haryana, INDIA - 122002
Tel.: +91-124-4616200, 3856200 Fax : +91-124-4616222
Email: corporate@libertyshoes.com

Registered Office:

Libertypuram, 13th Milestone, G.T. Karnal Road,
P.O. Box Bastara, Dist. Karnal, Haryana, India - 132 114
Tel.: +91-1748 251101, 251103 Fax : +91-1748-251100,
Email: corporate@libertyshoes.com CIN No. L19201HR1986PLC033185

Liberty Shoes Ltd.

Disclosure of Related Party Transactions for the Half year ended 30th September, 2020

The Company has made the following transactions with related parties as defined under the provisions of Ind-AS-24:

Name of related parties and related party relationship

I. Detail of Related Parties and description of relationship:

(i) Individuals owning directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company and Key Management Personnel (KMP)

Name	Designation
Sh. Adesh Kumar Gupta	CEO & Executive Director
Sh. Adish Kumar Gupta	Executive Director
Sh. Shammi Bansal	Executive Director
Sh. Sunil Bansal	Executive Director

(ii) Key Management Personnel (KMP)

Sh. Ashok Kumar	Executive Director
Sh. Munish Kakra	CFO & Company Secretary

(iii) Entities where Individuals and Key Management Personnel (KMP) as defined in I (i) above exercise significant influence

Name of Entities

Geofin Investments Pvt. Ltd.
Liberty Enterprises
Liberty Footwear Co.
Liberty Group Marketing Division
Anything Skool Limited (earlier known as Liberty Innovative Outfits Limited)
Little World Constructions Private Limited
Liberty Fashion Outfits
LFO
A.P. Packaging
Total Print & Packing
Sanjeev Bansal Charitable Trust

(iv) Relatives of Individuals owning directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company and Relatives of Key Management Personnel (KMP)

Name	Relationship
Sh. Harish Kumar Gupta	Brother of Executive Director
Sh. Raman Bansal	Brother of Executive Director



Sh. Vivek Bansal	Brother of Executive Director
Sh. Anupam Bansal	Brother of Executive Director
Sh. Ayush Bansal	Son of Executive Director
Sh. Manan Bansal	Son of Executive Director
Sh. Akshat Gupta	Son of Executive Director
Smt. Garima Gupta	Wife of Executive Director

(v) Independent Directors

Sh. Raghubar Dayal
Sh. Ramesh Chandra Palhan
Smt. Lovelena Mody
Sh. Aditya Khemka
Sh. Arvind Bali Kumar

II. Related Party Transactions

The Following table provides the total amount of transactions that have been entered in to with related parties

(Amount in Rs.)

Sr. No.	Nature of Transaction	Name of Related Party	For the Half year ended 30th September, 2020	
(i)	Rent	Little World Constructions Private Limited	91,973	
		Liberty Footwear Co.	35,400	
		Sanjeev Bansal Charitable Trust	2,65,500	
		Sh. Adesh Kumar Gupta	34,256	
		Sh. Harish Kumar Gupta	1,25,880	
		Total	5,53,009	
(ii)	Purchase of Goods/(Return) & Business Promotional Materials	Liberty Fashion Outfits	(3,42,382)	
		LFO	65,96,532	
		Total Print & Packing	74,30,226	
		A.P. Packaging	46,126	
		Total	1,37,30,502	
(iii)	Sales of Goods manufactured and dealt in by the Company	Anything Skool Limited (earlier known as Liberty Innovative Outfits Limited)	43,68,587	
		Total	43,68,587	
(iv)	Franchise/License Fee (including GST/Service Tax & provision)	Liberty Enterprises	62,67,500	
		Liberty Group Marketing Division	2,59,47,600	
		Liberty Footwear Co.	2,72,95,960	
		Total	5,95,11,060	
(v)	Unsecured Short Term Loans	Taken	Geofin Investments Private Limited	-
		Repaid		-
		Interest		-



Sr. No.	Nature of Transaction	Name of Related Party	For the Half year ended 30th September, 2020
		Total	-
(vi)	Remuneration to Directors and Other Key Managerial Personnel (KMP)*	Sh. Adesh Kumar Gupta	18,00,000
		Sh. Sunil Bansal	18,00,000
		Sh. Shammi Bansal	18,00,000
		Sh. Adish Kumar Gupta	18,00,000
		Sh. Ashok Kumar	5,67,239
		Sh. Munish Kakra	13,34,006
		Total	91,01,245
(vii)	Remuneration to Relatives of KMP	Sh. Raman Bansal	11,25,000
		Sh. Vivek Bansal	11,25,000
		Sh. Anupam Bansal	11,25,000
		Sh. Ayush Bansal	82,250
		Sh. Manan Bansal	82,250
		Total	35,39,500
(viii)	Commission (including GST) to relative of KMP	Sh. Akshat Gupta	12,50,000
		Total	12,50,000
(ix)	Directors' Sitting Fee**	Sh. Raghubar Dayal	1,25,000
		Sh. Ramesh Chandra Palhan	1,25,000
		Smt. Lovelena Mody	50,000
		Sh. Aditya Khemka	50,000
		Sh. Arvind Bali Kumar	50,000
		Total	4,00,000

*As the liabilities for provident fund, gratuity and compensated absences are provided on an actuarial basis for the Company as a whole, the amounts pertaining to the Directors and KMP are not included above.

**As per the section 149(6) of the Companies Act, 2013, Independent Directors are not considered as "Key Managerial Person", however to comply with the disclosure requirements of Ind AS-24 on "Related party transactions" they have been disclosed as "Key Managerial Person".

(Amount in Rs.)

Sr. No.	Nature of Balance	Name of Related Party	As at 30th September, 2020
(i)	Trade Receivables	Anything Skool Limited (earlier known as Liberty Innovative Outfits Limited)	3,34,41,652
		Total	3,34,41,652
(ii)	Long Term Loans & Advances	Liberty Enterprises	10,00,000
		Liberty Group Marketing Division	50,00,000
		Total	60,00,000
(iii)	Short Term Loans	Liberty Enterprises	-



	and Advances	Liberty Footwear Co.	-
		Total	-
(iv)	Trade Payables	Liberty Footwear Co.	1,71,68,725
		Liberty Group Marketing Division	1,69,84,817
		Liberty Fashion Outfits	33,61,690
		LFO	1,87,63,453
		A.P. Packaging	46,126
		Total Print & Packing	76,32,496
		Little World Constructions Private Limited	27,692
		Sanjeev Bansal Charitable Trust	1,24,313
		Total	6,41,09,312
(v)	Short Term Borrowings	Geofin Investments Private Limited	-
		Total	-
(vi)	Expenses Payable - Current Liabilities	Sh. Adesh Kumar Gupta	96,537
		Sh. Harish Kumar Gupta	19,407
		Sh. Akshat Gupta	9,34,720
		Total	10,50,664

