



ఆంధ్రబ్యాంక్

(భారత ప్రభుత్వ సంస్థ)

आन्धा बैंक

(भारत सरकार का उपक्रम)

Andhra Bank

(A Govt. of India Undertaking)

आन्धा बैंक

Andhra Bank

प्रधान कार्यालय

Head Office

"डॉ. पट्टाभि भवन"

"Dr. Patabhi Bhavan"

5-9-11, सैफाबाद

5-9-11, Saifabad,

हैदराबाद - 500 004

Hyderabad - 500 004.

विभाग DEPT: Merchant Banking Division

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Letter No. 666/25/P.189/283

Date: 04.03.2020

To

BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Fax No. 022-22723121 Scrip Code: 532418	The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai - 400051 Fax: 022 - 26598237/38 SYMBOL: ANDHRABANK
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Dear Sirs,

Sub: Issue and Allotment of 11,10,49,416 equity shares to Government of India

1. The Board of Directors of the Bank on 30.01.2020 approved the resolution for "raising of equity capital of the Bank by issuance of equity shares by way of preferential allotment to Government of India to an extent of Rs.200 crore" and authorized Managing Director & Chief Executive Officer (CEO) and/or Executive Director(s) (in absence of the Managing Director & CEO) to do all such acts, deeds and things as may be necessary and expedient with regard to issue and allotment of equity shares to Government of India on preferential basis and to do all matters incidental or ancillary thereto.
2. The shareholders of the Bank approved the issuance of 11,10,49,416 equity shares of Rs 10/- each to Government of India on preferential allotment basis at Rs.18.01p per equity share (including a premium of Rs.08.01p. per equity share) at the Extra-ordinary General Meeting held on 26.02.2020 at Hyderabad by way of special resolution.
3. Government of India vide its letter No. F.N. 7/23/2019-BOA-1 dated 25.02.2020 conveyed its sanction to increase the paid up capital by way of preferential allotment of equity shares to Government of India to the extent of Rs. 200 crore. We have also received requisite approval from RBI as well as in-principle approvals from BSE/NSE.
4. Accordingly, the Bank has on 04.03.2020 issued and allotted 11,10,49,416 equity shares of Rs.10/- each at Rs.18.01p. per equity shares (including a premium of Rs.08.01p. per equity share) to Government of India on preferential basis. After the said allotment, Government of India's holding has been increased from 262,06,34,630 (87.81%) to 273,16,84,046 (88.25%) equity shares.

This is for you information and records.

Yours faithfully

(Raghuram Mallela)
Company Secretary

