

**Date:** April 18, 2024

To, **BSE Limited**Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001.

Dear Sir,

Sub: Statement of Deviation or Variation in utilization of funds raised through

preferential issue for the quarter ended March 31, 2024

Ref: Shish Industries Limited (Security Id/Code: SHISHIND / 540693)

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended March 31, 2024.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, Shish Industries Limited



Satishkumar Maniya Chairman and Managing Director DIN: 02529191

Place: Surat



Manufacturer of P.P. Hollow Sheet & Air bubble film CIN: L25209GJ2017PLC097273

#### Registered Office:

TP No.4, RS No.11 Paiki, 12-13 B, Paiki Plot C, 1st Floor of 11, 12 Suryapur Mill Compound, Varachha Road, Surat-395006, Gujarat, India

Tel: +91 98251 90407 . Email: info@shishindustries.com

Web: www.shishindustries.com



## STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED FOR THE QUARTER ENDED ON MARCH 31, 2024

Name of listed entity	Shish Industries Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	18/03/2023, 16/05/2023 and 23/11/2023					
Amount Raised	18/03/2023		10,63,60,429			
	16/05/2023		7,20,02,359			
	23/11/2023		9,83,79,450		50	
Report filed for Quarter ended	31/03/2024					
Monitoring Agency		Applicable		√	Not Applicable	
Is there a Deviation / Variation in use of funds raised		Yes		<b>V</b>	No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					



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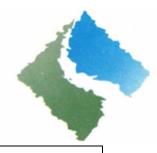
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Objects for which funds have been raised and where there has been a deviation, in the following table Increased working capital requirement, Capital expenditure, general corporate purpose

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Increased working capital		10,63,60,429	0	10,63,60,429	0	NA
requirement, Capital Expenditure, General Corporate Purpose		7,20,02,359	0	7,20,02,359	0	NA
		9,83,79,450	0	3,28,79,450	0	NA

#### Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, Shish Industries Limited



Satishkumar Maniya Chairman and Managing Director

DIN: 02529191

Place: Surat

**Date:** 18/04/2024

For, K P C M & Co. Chartered Accountants Firm Reg. No. 0117390W

CA Kanaiya Asawa

**Partner** 

**Mem No.:** 103498

**UDIN:** 24103498BKFIGL1409

**Place: Surat** 

**Date:** 18/04/2024

# SHISH INDUSTRIES LTD We make better...

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