

## NIRAV COMMERCIALS LIMITED

Regd. Office / Corporate Office: B-1, Tulsi Vihar, Dr. A.B.Road,  
Worli Naka, Mumbai-400018, India  
Tel.:(91-22) 40457100 Fax: (91-22) 24936888 Email: [nirav@associatedgroup.com](mailto:nirav@associatedgroup.com)  
CIN: L51900MH1985PLC036668

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Date: 28<sup>th</sup> May 2024

To,  
Corporate Relationship Department,  
BSE Limited, Dalal Street,  
Phiroze Jeejeebhoy Towers  
Mumbai - 400001.  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**Scrip Code- 512425**

**Sub: Intimation of re-appointment of Managing Director and Non-Executive Independent Director of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir / Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we please to inform you that the meeting of Board of Directors of the Company was held on Tuesday, May 28, 2024 the board considered and approved the following:

1. Re-appointment of Shri. Raghav Daga (DIN: 00084553) as the Managing Director of the Company for a period of 3 (Three) years with effect from 07<sup>th</sup> June, 2024 to 06<sup>th</sup> June 2027 (both days inclusive), subject to approval of the shareholders of the Company.
2. Re- appointment of Mrs. Santosh Mundhra (DIN: 08289315) Non-Executive Independent Director of the Company, for a second term of 5 years with effect from June 01, 2024 to May 31, 2029 (both days inclusive), subject to approval of the shareholders.

Details with respect to re-appointment of Shri. Shailesh Daga as the Managing Director and Mrs. Santosh Mundhra as a Non-Executive Independent Director of the Company, as required under Regulation 30 the SEBI Listing Regulations and SEBI Circular No.

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SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July, 2023 are provided in **Annexure I and II** respectively to this letter.

We request you to kindly take the same on record.

Thanking you,  
Yours faithfully,  
For NIRAV COMMERCIALS LIMITED

**Amey Borkar**  
**Company Secretary & Compliance Officer**

Encl: A/a

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### Annexure-I

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023:

Sr No.	Particulars	Details
1	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del> reappointment,	Mr. Raghav Daga is reappointed as a Managing Director.
2	Date of <del>appointment/</del> reappointment/ <del>cessation (as applicable)</del> & term of <del>appointment/ re-appointment</del>	Re-appointment as a Managing Director for a term of 3 (three) years with effect from June 07, 2024 to June 06, 2027 subject to the approval of the members.
3	Brief profile (in case of appointment)	Shri Raghav Daga is a Commerce Graduate from the Mumbai University, Chartered Accountant from Institute of Chartered Accountants of India & MBA from Carnegie Mellon University, USA. He has vast experience of over 20 years in Aluminium Industries & finance.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Raghav Daga is Son of Mr. Lalit Kumar Daga, Non-Executive - Non Independent Director, Chairperson of the Company. None of the other directors are related to any other director on the Board
5	Information as required pursuant to BSE Circular with ref.no. LIST/COMP/14/2018-19	He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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### Annexure-II

Intimation under Regulation 30 of the SEBI (Listing Obligations and "Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023:

Sr No.	Particulars	Details
1	Reason for change viz. <del>appointment, reappointment, resignation, removal, death or otherwise</del>	Mrs. Santosh Mundhra is re-appointed as an Non-Executive Independent Director with effect from June 01, 2024.
2	Date of <del>appointment/</del> reappointment/ <del>cessation</del> (as applicable) & term of <del>appointment/ re-appointment</del>	Re-appointment as Non-Executive, Independent Director for a second term of 5 (five) years with effect from June 01, 2024 to May 31, 2029 subject to the approval of the members.
3	Brief profile (in case of appointment)	Mrs. Santosh Mundhra has done her diploma and has more than 30 years of experience in electrical sector, finance and administration.
4	Disclosure of relationships between directors (in case of appointment of a director)	None
5	Information as required pursuant to BSE Circular with ref.no. LIST/COMP/14/2018-19.	She is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.